

Business Unit	Object Account	Description	2018 Actual	2019 Actual	2020 Adopted Budget	2021 Requested Budget
9230	4011	CURRENT-AD VALOREM TAXES	84,583	85,062	91,413	88,360
9230	4012	DELINQUENT-AD VALOREM TAXES	919	434		
9230	4014	FISCAL DISPARITIES	18,824	14,360		
9230	4273	OTHER STATE GRANTS & AIDS	-	-		
9230	4609	OTHER MISCELLANEOUS REVENUES	3,816	46,972		
9230	4701	INTEREST ON INVESTMENTS	16,059	35,028	7,500	10,000
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	-		
Total Revenue			124,202	181,856	98,913	98,360

Business Unit	Object Account	Description	2018 Actual	2019 Actual	2020 Adopted Budget	2021 Requested Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	-	-		
9230	6105	TEMPORARY-WAGES & SALARIES	1,435	840	2,000	1,500
9230	6121	PERA CONTRIBUTIONS	-	-		
9230	6122	FICA/MEDICARE CONTRIBUTIONS	120	64	153	100
9230	6131	GROUP INSURANCE	-	-		
9230	6133	WORKERS COMP INSURANCE PREMIUM	7	4	10	10
9230	6246	MARKETING	4,150	22,027	30,000	30,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	15,261	10,771	19,000	19,000
9230	6304	LEGAL FEES	-	-		
9230	6315	MISCELLANEOUS PROFESSIONAL SER	27,889	20,999	43,000	43,000
9230	6322	POSTAGE	-	-		
9230	6323	CELLULAR PHONES	-	-		
9230	6331	TRAVEL & LODGING	347	850	1,000	1,000
9230	6335	TRAINING	511	2,048	1,000	1,000
9230	6361	GENERAL LIABILITY/PROPERTY INS	511	590	750	750
9230	6371	ELECTRIC UTILITIES	-	-		
9230	6439	OTHER MISCELLANEOUS	-	-		
9230	6451	MEMBERSHIP DUES	1,370	1,437	2,000	2,000
9230	6452	SUBSCRIPTIONS	-	-	-	-
Total Expenditure			51,601	59,630	98,913	98,360

DESCRIPTION OF SERVICES:

The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:

- Enhance Business Retention and Expansion Program
- Increase number of jobs
- Increase retail base
- Reduce the amount of land owned by City for development

	2016	2017	2018	2019
Sale of ALL City owned land (acres)	32.87	3	8	3
Employment	6521	6,758	6900	7,100
Unemployment Rates	3.5%	3.10%	3.5%	3.50%

