

Councilmember introduced the following resolution and moved for its adoption:

**RESOLUTION #22-012**

**RESOLUTION DESIGNATING FINANCIAL INSTITUTIONS AS OFFICIAL DEPOSITORIES OF CITY FUNDS FOR 2022**

**WHEREAS**, the City of Ramsey must designate certain institutions as official depositories of City funds in accordance with Minnesota Statutes Chapter 118A.04.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

1. That the City of Ramsey hereby appoints the following financial institutions as depositories of City funds for 2022:

Banking Institutions:

The Bank of the West  
Ramsey, Minnesota  
Walnut Creek, California

Minnesota Municipal Money Market Fund  
Minneapolis, Minnesota

Brokerage Houses:

Northland Securities  
Minneapolis, Minnesota

Institutional Cd's, Inc.  
Scottsdale, Arizona

UBS Financial Services, Inc.  
Minneapolis, Minnesota

Robert W. Baird & Associates  
Edina, Minnesota

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 11th day of January, 2022.

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Mayor

**ATTEST:**

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City Clerk