

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #22-016

RESOLUTION ADOPTING THE 2022 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2022 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:	
Operating Revenues	\$2,191,329
Other Revenues-	
Miscellaneous Revenues	12,000
Interest Earnings	<u>50,000</u>
Total Revenues	<u>\$2,253,329</u>
Expenses:	
Operating Expenses	\$1,207,108
Other Expenses	
Depreciation	821,940
Administrative Transfer	<u>49,000</u>
Total Expenses	<u>\$2,078,048</u>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2022 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:	
Operating Revenues	\$1,867,268
Other Revenues-	
Miscellaneous Revenues	5,000
Interest Earnings	<u>75,000</u>
Total Revenues	<u>\$1,947,268</u>
Expenses:	
Operating Expenses	\$1,422,286
Other Expenses	
Depreciation	568,112
Administrative Transfer	<u>43,000</u>
Total Expenses	<u>\$2,033,398</u>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2022 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

Revenues:	
Operating Revenues	\$218,700
Other Revenues-	
Interest Earnings	<u>10,000</u>
Total Revenues	<u>\$228,700</u>
Expenses:	
Operating Expenses	\$145,000
Other Expenses	
Depreciation	43,717
Administrative Transfer	<u>25,000</u>
Total Expenses	<u>\$213,717</u>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2022 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

Revenues:	
Operating Revenues	\$515,678
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>2,500</u>
Total Revenues	<u>\$518,178</u>
Expenses:	
Operating Expenses	\$518,419
Other Expenses	
Administrative Transfer	<u>0</u>
Total Expenses	<u>\$518,419</u>

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2022 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

Revenues:	
Operating Revenues	\$1,260,998
Other Revenues-	
Interest Earnings	<u>10,000</u>
Total Revenues	<u>\$1,270,998</u>
Expenses:	
Operating Expenses	\$ 495,219
Other Expenses	
Depreciation	345,435
Administrative Transfer	<u>38,000</u>
Total Expenses	<u>\$ 878,654</u>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 25th day of January, 2022.

Mayor

ATTEST:

City Clerk

