

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #22-008

**A RESOLUTION APPROVING DEVELOPMENT
AGREEMENT FOR RIVERSTONE SOUTH**

RECITALS

1. Capstone Homes dba Riverstone Development, LLC hereinafter referred to as the “Permittee” has an approved preliminary plat and associated Final Plat for Riverstone South for the property legally described in Exhibit A (the “Subject Property”).
2. That a contingency of approval for the Final Plat for Riverstone South included the Permittee entering into a Development Agreement with the City.
3. That the City Council reviewed and approved the Development Agreement on January 25, 2022.

NOW THEREFORE, BE IT RESOLVED BY THIS CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

That the Ramsey City Council hereby grants approval of the Development Agreement (the “Agreement”) for Riverstone South on the Subject Property contingent upon the following conditions:

CONDITIONS

1. Final legal form approved by the City Attorney.
2. That the Permittee shall be responsible for all City costs incurred in administering and enforcing this Permit.
3. Review and approval by City Engineer and City Finance Department.
4. Approved Final Plat and associated contingencies.
5. The Applicant entering into a maintenance agreement for necessary outlots (e.g. stormwater ponds) and execution of said agreements. The City authorizes the use of the standard template agreement for said agreements, contingent upon City Attorney review.
6. Execution of the Pearson’s Assessment Agreement for Riverdale Drive shall be recorded concurrently with Development Agreement and/or Riverstone South Final Plat.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

Exhibit A: Legal Description of Subject Property

Outlot B, PEARSON PLACE, Anoka County, Minnesota.

AND

That part of the Northwest Quarter of the Northwest Quarter of Section 29, Township 32, Range 25, Anoka County, Minnesota, lying southerly of U.S.

Highway 10 and 169.

AND

Lot 2, Block 3, PEARSON PLACE, Anoka County, Minnesota.

AND

Lot 1, Block 3, PEARSON PLACE, Anoka County, Minnesota.

Or Upon Recording:

Lot 1, Block 1; and
Lots 1-3, Block 2 (inclusive); and
Lots 1-11, Block 3 (inclusive); and
Lots 1-4, Block 4 (inclusive); and
Lots 1-6, Block 5 (inclusive); and
Lots 1-6, Block 6 (inclusive); and
Lots 1-21, Block 7 (inclusive); and
Lots 1-10, Block 8 (inclusive); and
Lots 1-15, Block 9 (inclusive); and
Lots 1-6, Block 10 (inclusive); and
Outlots A-O (inclusive), Anoka County, Minnesota.