

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #22-238

RESOLUTION PROVIDING FOR THE SALE OF \$12,075,000 GENERAL OBLIGATION STREET RECONSTRUCTION BONDS, SERIES 2022A

- A. **WHEREAS**, the City Council of the City of Ramsey, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$12,075,000 General Obligation Street Reconstruction Bonds, Series 2022A (the "Bonds"), to finance the 2023 – 2025 road reconstruction projects in the City; and
- B. **WHEREAS**, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ramsey, Minnesota, as follows:

- 1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
- 2. Meeting; Proposal Opening. The City Council shall meet at or shortly after 5:30 p.m. on November 15, 2022, for the purpose of considering proposals for and awarding the sale of the Bonds.
- 3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____ and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon, said resolution was declared duly passed and adopted by the Ramsey City Council this the 11th day of October, 2022.

Mayor

ATTEST:

City Clerk