

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #22-242

RESOLUTION APPROVING CANCELLATION OF PURCHASE AGREEMENT WITH JAVA COMPANIES, LLC FOR PARCEL 50

WHEREAS, the City of Ramsey and Java Companies LLC entered into a purchase agreement for land described as Outlot A, Java Auto Parts now known as Tax ID Number 28-32-25-41-0024 on December 15, 2021 (the “Property”); and

WHEREAS, the City of Ramsey and Java Companies LLC entered into a First Amendment to Purchase Agreement for the Property on August 2, 2022 which extended the Inspection Period to December 15, 2022; and

WHEREAS, Java Companies, LLC provided written notice to cancel the Purchase Agreement for the Property within the Inspection Period, prior to giving a Notice to Proceed; and

WHEREAS, the Ramsey EDA met on October 13, 2022 and made a formal recommendation to the City Council to accept the request for a Cancellation Agreement with Java Companies, LLC; and

WHEREAS, the City Attorney has reviewed the Cancellation Agreement and has approved to form and content.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City Council hereby authorizes approval and execution of the Cancellation Agreement with Java Companies, LLC and refunding of the \$10,000 Earnest Money and \$5000 Additional Earnest Money to Java Companies, LLC.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 25th day of October, 2022.

Mayor

ATTEST:

City Clerk