

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #22-249

**A RESOLUTION APPROVING DEVELOPMENT
AGREEMENT FOR RIVERSTONE SOUTH SECOND ADDITION**

RECITALS

1. Capstone Homes dba Riverstone Development, LLC hereinafter referred to as the “Permittee” has an approved Preliminary Plat and associated Final Plat for Riverstone South for the property legally described in Exhibit A (the “Subject Property”).
2. That a contingency of approval for the Final Plat for Riverstone South included the Permittee entering into a Development Agreement with the City.
3. That the City Council reviewed and approved the Development Agreement for Riverstone South Second Addition on December 13, 2022.

NOW THEREFORE, BE IT RESOLVED BY THIS CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

That the Ramsey City Council hereby grants approval of the Development Agreement (the “Agreement”) for Riverstone South Second Addition on the Subject Property contingent upon the following conditions:

CONDITIONS

1. Final legal form approved by the City Attorney.
2. That the Permittee shall be responsible for all City costs incurred in administering and enforcing this Agreement.
3. Review and approval by City Engineer and City Finance Department.
4. Approved Final Plat and associated contingencies.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 13th day of December, 2022.

Exhibit A: Legal Description of Subject Property

Outlot L, RIVERSTONE SOUTH, Anoka County, Minnesota.

Or Upon Recording:

Lots 1-6, Block 1(inclusive); and
Lots 1-7, Block 2 (inclusive); and
Lots 1-14, Block 3 (inclusive); and
Lots 1-23, Block 4 (inclusive), and
Outlot A (inclusive), Anoka County, Minnesota.