

BUDGET SUMMARY:									
Business Unit	Object Account	Description	2018 Actual	2019 Actual	2020 Actual	2021		2022 Adopted Budget	2023 Requested Budget
						Actual	Actual		
9230	4011	CURRENT-AD VALOREM TAXES	84,583	85,062	76,787	63,927		75,360	82,610
9230	4012	DELINQUENT-AD VALOREM TAXES	919	434	410	1,060			
9230	4014	FISCAL DISPARITIES	18,824	14,360	13,753	11,146			
9230	4273	OTHER STATE GRANTS & AIDS	-	-					
9230	4609	OTHER MISCELLANEOUS REVENUES	3,816	46,972		10			
9230	4701	INTEREST ON INVESTMENTS	16,059	35,028	40,633	(3,673)		10,000	5,000
9230	4901	TRANSFER IN FROM OTHER FUNDS	-	-					
<b>Total Revenue</b>			<b>124,202</b>	<b>181,856</b>	<b>131,583</b>	<b>72,470</b>		<b>85,360</b>	<b>87,610</b>

Business Unit	Object Account	Description	2018 Actual	2019 Actual	2020 Actual	2021		2022 Adopted Budget	2023 Requested Budget
						Actual	Actual		
9230	6102	F.T. REGULAR-WAGES & SALARIES	-	-					
9230	6105	TEMPORARY-WAGES & SALARIES	1,435	840	755	560		1,500	1,500
9230	6121	PERA CONTRIBUTIONS	-	-		-			
9230	6122	FICA/MEDICARE CONTRIBUTIONS	120	64	58	43		100	100
9230	6131	GROUP INSURANCE	-	-					
9230	6133	WORKERS COMP INSURANCE PREMIUM	7	4	4	2		10	10
9230	6246	MARKETING	4,150	22,027	2,430	7,190		30,000	25,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	15,261	10,771	9,562	2,364		19,000	19,000
9230	6304	LEGAL FEES	-	-					
9230	6315	MISCELLANEOUS PROFESSIONAL SER	27,889	20,999	70,426	46,082		30,000	35,000
9230	6322	POSTAGE	-	-					
9230	6323	CELLULAR PHONES	-	-					
9230	6331	TRAVEL & LODGING	347	850	-	312		1,000	2,300
9230	6335	TRAINING	511	2,048	483	575		1,000	1,500
9230	6361	GENERAL LIABILITY/PROPERTY INS	511	590	877	3,242		750	1,000
9230	6371	ELECTRIC UTILITIES	-	-					
9230	6433	REFUNDS/REIMBURSEMENTS	-	-	-	250,000			
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS	-	-		15,151			
9230	6451	MEMBERSHIP DUES	1,370	1,437	940	1,121		2,000	2,200
9230	6452	SUBSCRIPTIONS	-	-	-	5		-	-
<b>Total Expenditure</b>			<b>51,601</b>	<b>59,630</b>	<b>85,534</b>	<b>326,645</b>		<b>85,360</b>	<b>87,610</b>

**DESCRIPTION OF SERVICES:**  
 The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

**GOALS OF CURRENT YEAR BUDGET:**  
 Enhance Business Retention and Expansion Program  
 Increase number of jobs  
 Increase retail base  
 Reduce the amount of land owned by City for development

