

1975-1985 Street Const Bubble	\$ 12,739,625
2022-2031 CIP Costs	\$ 21,855,690
2022 Pay Levy	\$ (1,673,227)
2023 Pay Levy	\$ (1,756,888)
2024 Pay Levy	\$ (1,844,733)
2025 Pay Levy	\$ (1,936,969)
2026 Pay Levy	\$ (2,033,818)
2027 Pay Levy	\$ (2,135,509)
2028 Pay Levy	\$ (2,242,284)
2029 Pay Levy	\$ (2,354,398)
2030 Pay Levy	\$ (2,472,118)
2031 Pay Levy	\$ (2,595,724)
Special Assess Rebates('22-28)	\$ 243,000
ARPA Funds	\$ (1,900,000)
Net Funding Needed	\$ 11,892,646

Payment Options:

<b>1. Add directly to property tax levy</b>	\$ 1,321,405	Levied for 9 years as 2022 Pay levy done) All Principal. No interest paid
<b>2. Issue debt &amp; 10 Year levy 23-32 Payable</b>	\$ 1,538,918	Levied for 10 Years \$209,900 Issuance Costs & \$2.546M Int
<b>3. Issue debt &amp; 15 Year Levy 23-37 payable</b>	\$ 1,145,607	Levied for 15 years \$209,900 Issuance Costs & \$4.256M Int
<b>4. Issue debt &amp; 20 Year Levy 23-42 Payable</b>	\$ 968,610	<b>Levied for 20 years</b> \$209,900 Issuance Costs & \$6.34 int

**Total Annual Levy for Street Reconstruction: 2022-2031 Street Projects & 1975-1985 Bubble only:**

	Option 1	Option 2	Option 3	Option 4
2022 Payable	\$ 1,673,227	\$ -	\$ -	\$ -
2023 Payable	\$ 3,078,293	\$ 3,295,806	\$ 2,902,495	\$ 2,725,498
2024 Payable	\$ 3,166,138	\$ 3,383,651	\$ 2,990,340	\$ 2,813,343
2025 Payable	\$ 3,258,374	\$ 3,475,887	\$ 3,082,576	\$ 2,905,579
2026 Payable	\$ 3,355,223	\$ 3,572,736	\$ 3,179,425	\$ 3,002,428
2027 Payable	\$ 3,456,914	\$ 3,674,427	\$ 3,281,116	\$ 3,104,119
2028 Payable	\$ 3,563,689	\$ 3,781,202	\$ 3,387,891	\$ 3,210,894
2029 Payable	\$ 3,675,803	\$ 3,893,316	\$ 3,500,005	\$ 3,323,008
2030 Payable	\$ 3,793,523	\$ 4,011,036	\$ 3,617,725	\$ 3,440,728
2031 Payable	\$ 3,917,129	\$ 4,134,642	\$ 3,741,331	\$ 3,564,334
2032 Payable	**	\$ 1,538,918	\$ 1,145,607	\$ 968,610
2033 Payable	**		\$ 1,145,607	\$ 968,610
2034 Payable			\$ 1,145,607	\$ 968,610
2035 Payable			\$ 1,145,607	\$ 968,610
2036 Payable			\$ 1,145,607	\$ 968,610
2037 Payable			\$ 1,145,607	\$ 968,610
2038 Payable				\$ 968,610
2039 Payable				\$ 968,610
2040 Payable				\$ 968,610
2041 Payable				\$ 968,610
2042 Payable				\$ 968,610
Totals	\$ 32,938,315	\$ 34,761,622	\$ 36,556,547	\$ 38,744,642

\*\*Levy of 5% annual increase would continue for 2032 payable onward, but chart just shows funding needs for 2022-2031 time period only.