

10/3/22

City of Ramsey, Minnesota

\$12,075,000 General Obligation Street Reconstruction Bonds, Series 2022A

Assumes Current Market Non-BQ AA+ Market Rates + 75bps

Sources & Uses

Dated 12/06/2022 | Delivered 12/06/2022

Sources Of Funds

Par Amount of Bonds	\$12,075,000.00
---------------------	-----------------

Total Sources	\$12,075,000.00
----------------------	------------------------

Uses Of Funds

Total Underwriter's Discount (0.800%)	96,600.00
---------------------------------------	-----------

Costs of Issuance	75,809.41
-------------------	-----------

Deposit to Project Construction Fund	11,900,000.00
--------------------------------------	---------------

Rounding	2,590.59
----------	----------

Total Uses	\$12,075,000.00
-------------------	------------------------

City of Ramsey, Minnesota

\$12,075,000 General Obligation Street Reconstruction Bonds, Series 2022A

Assumes Current Market Non-BQ AA+ Market Rates + 75bps

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/06/2022	-	-	-	-	-
12/15/2023	550,000.00	3.900%	538,801.50	1,088,801.50	1,088,801.50
06/15/2024	-	-	252,105.00	252,105.00	-
12/15/2024	620,000.00	3.900%	252,105.00	872,105.00	1,124,210.00
06/15/2025	-	-	240,015.00	240,015.00	-
12/15/2025	645,000.00	4.000%	240,015.00	885,015.00	1,125,030.00
06/15/2026	-	-	227,115.00	227,115.00	-
12/15/2026	670,000.00	4.050%	227,115.00	897,115.00	1,124,230.00
06/15/2027	-	-	213,547.50	213,547.50	-
12/15/2027	700,000.00	4.100%	213,547.50	913,547.50	1,127,095.00
06/15/2028	-	-	199,197.50	199,197.50	-
12/15/2028	730,000.00	4.200%	199,197.50	929,197.50	1,128,395.00
06/15/2029	-	-	183,867.50	183,867.50	-
12/15/2029	760,000.00	4.250%	183,867.50	943,867.50	1,127,735.00
06/15/2030	-	-	167,717.50	167,717.50	-
12/15/2030	790,000.00	4.300%	167,717.50	957,717.50	1,125,435.00
06/15/2031	-	-	150,732.50	150,732.50	-
12/15/2031	825,000.00	4.350%	150,732.50	975,732.50	1,126,465.00
06/15/2032	-	-	132,788.75	132,788.75	-
12/15/2032	860,000.00	4.450%	132,788.75	992,788.75	1,125,577.50
06/15/2033	-	-	113,653.75	113,653.75	-
12/15/2033	900,000.00	4.500%	113,653.75	1,013,653.75	1,127,307.50
06/15/2034	-	-	93,403.75	93,403.75	-
12/15/2034	940,000.00	4.550%	93,403.75	1,033,403.75	1,126,807.50
06/15/2035	-	-	72,018.75	72,018.75	-
12/15/2035	980,000.00	4.600%	72,018.75	1,052,018.75	1,124,037.50
06/15/2036	-	-	49,478.75	49,478.75	-
12/15/2036	1,030,000.00	4.650%	49,478.75	1,079,478.75	1,128,957.50
06/15/2037	-	-	25,531.25	25,531.25	-
12/15/2037	1,075,000.00	4.750%	25,531.25	1,100,531.25	1,126,062.50
Total	\$12,075,000.00	-	\$4,781,146.50	\$16,856,146.50	-

Yield Statistics

Bond Year Dollars	\$106,716.88
Average Life	8.838 Years
Average Coupon	4.4802160%

Net Interest Cost (NIC)	4.5707359%
True Interest Cost (TIC)	4.5724258%
Bond Yield for Arbitrage Purposes	4.4575026%
All Inclusive Cost (AIC)	4.6635471%

IRS Form 8038

Net Interest Cost	4.4802160%
Weighted Average Maturity	8.838 Years

City of Ramsey, Minnesota

\$12,075,000 General Obligation Street Reconstruction Bonds, Series 2022A

Assumes Current Market Non-BQ AA+ Market Rates + 75bps

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy
12/15/2022	-	-	-	-	-
12/15/2023	550,000.00	3.900%	538,801.50	1,088,801.50	1,143,241.58
12/15/2024	620,000.00	3.900%	504,210.00	1,124,210.00	1,180,420.50
12/15/2025	645,000.00	4.000%	480,030.00	1,125,030.00	1,181,281.50
12/15/2026	670,000.00	4.050%	454,230.00	1,124,230.00	1,180,441.50
12/15/2027	700,000.00	4.100%	427,095.00	1,127,095.00	1,183,449.75
12/15/2028	730,000.00	4.200%	398,395.00	1,128,395.00	1,184,814.75
12/15/2029	760,000.00	4.250%	367,735.00	1,127,735.00	1,184,121.75
12/15/2030	790,000.00	4.300%	335,435.00	1,125,435.00	1,181,706.75
12/15/2031	825,000.00	4.350%	301,465.00	1,126,465.00	1,182,788.25
12/15/2032	860,000.00	4.450%	265,577.50	1,125,577.50	1,181,856.38
12/15/2033	900,000.00	4.500%	227,307.50	1,127,307.50	1,183,672.88
12/15/2034	940,000.00	4.550%	186,807.50	1,126,807.50	1,183,147.88
12/15/2035	980,000.00	4.600%	144,037.50	1,124,037.50	1,180,239.38
12/15/2036	1,030,000.00	4.650%	98,957.50	1,128,957.50	1,185,405.38
12/15/2037	1,075,000.00	4.750%	51,062.50	1,126,062.50	1,182,365.63
Total	\$12,075,000.00		\$4,781,146.50	\$16,856,146.50	\$17,698,953.83

15 =
1171,930

Significant Dates

Dated	12/06/2022
First Coupon Date	12/15/2023

Yield Statistics

Bond Year Dollars	\$106,716.88
Average Life	8.838 Years
Average Coupon	4.4802160%
Net Interest Cost (NIC)	4.5707359%
True Interest Cost (TIC)	4.5724258%
Bond Yield for Arbitrage Purposes	4.4575026%
All Inclusive Cost (AIC)	4.6635471%

IRS Form 8038

Net Interest Cost	4.4802160%
Weighted Average Maturity	8.838 Years