

7/27/22

City of Ramsey, Minnesota

\$12,110,000 General Obligation Street Reconstruction Bonds, Series 2022A
Assumes Current Market Non-BQ AA+ Market Rates + 75bps
15 Years

Sources & Uses

Dated 10/01/2022 | Delivered 10/01/2022

Sources Of Funds

Par Amount of Bonds	\$12,110,000.00
---------------------	-----------------

Total Sources	\$12,110,000.00
----------------------	------------------------

Uses Of Funds

Total Underwriter's Discount (1.000%)	121,100.00
---------------------------------------	------------

Costs of Issuance	86,000.00
-------------------	-----------

Deposit to Project Construction Fund	11,900,000.00
--------------------------------------	---------------

Rounding	2,900.00
----------	----------

Total Uses	\$12,110,000.00
-------------------	------------------------



City of Ramsey, Minnesota

\$12,110,000 General Obligation Street Reconstruction Bonds, Series 2022A

Assumes Current Market Non-BQ AA+ Market Rates + 75bps

15 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/01/2022	-	-	-	-	-
06/01/2023	-	-	298,920.00	298,920.00	-
12/01/2023	570,000.00	2.600%	224,190.00	794,190.00	1,093,110.00
06/01/2024	-	-	216,780.00	216,780.00	-
12/01/2024	660,000.00	2.850%	216,780.00	876,780.00	1,093,560.00
06/01/2025	-	-	207,375.00	207,375.00	-
12/01/2025	675,000.00	2.950%	207,375.00	882,375.00	1,089,750.00
06/01/2026	-	-	197,418.75	197,418.75	-
12/01/2026	695,000.00	3.150%	197,418.75	892,418.75	1,089,837.50
06/01/2027	-	-	186,472.50	186,472.50	-
12/01/2027	720,000.00	3.250%	186,472.50	906,472.50	1,092,945.00
06/01/2028	-	-	174,772.50	174,772.50	-
12/01/2028	740,000.00	3.450%	174,772.50	914,772.50	1,089,545.00
06/01/2029	-	-	162,007.50	162,007.50	-
12/01/2029	765,000.00	3.550%	162,007.50	927,007.50	1,089,015.00
06/01/2030	-	-	148,428.75	148,428.75	-
12/01/2030	795,000.00	3.650%	148,428.75	943,428.75	1,091,857.50
06/01/2031	-	-	133,920.00	133,920.00	-
12/01/2031	825,000.00	3.750%	133,920.00	958,920.00	1,092,840.00
06/01/2032	-	-	118,451.25	118,451.25	-
12/01/2032	855,000.00	3.850%	118,451.25	973,451.25	1,091,902.50
06/01/2033	-	-	101,992.50	101,992.50	-
12/01/2033	885,000.00	4.000%	101,992.50	986,992.50	1,088,985.00
06/01/2034	-	-	84,292.50	84,292.50	-
12/01/2034	920,000.00	4.050%	84,292.50	1,004,292.50	1,088,585.00
06/01/2035	-	-	65,662.50	65,662.50	-
12/01/2035	960,000.00	4.250%	65,662.50	1,025,662.50	1,091,325.00
06/01/2036	-	-	45,262.50	45,262.50	-
12/01/2036	1,000,000.00	4.350%	45,262.50	1,045,262.50	1,090,525.00
06/01/2037	-	-	23,512.50	23,512.50	-
12/01/2037	1,045,000.00	4.500%	23,512.50	1,068,512.50	1,092,025.00
Total	\$12,110,000.00	-	\$4,255,807.50	\$16,365,807.50	-

Yield Statistics

Bond Year Dollars	\$107,373.33
Average Life	8.867 Years
Average Coupon	3.9635609%
Net Interest Cost (NIC)	4.0763450%
True Interest Cost (TIC)	4.0735584%
Bond Yield for Arbitrage Purposes	3.9340986%
All Inclusive Cost (AIC)	4.1738121%

IRS Form 8038

Net Interest Cost	3.9635609%
Weighted Average Maturity	8.867 Years

City of Ramsey, Minnesota

\$12,110,000 General Obligation Street Reconstruction Bonds, Series 2022A

Assumes Current Market Non-BQ AA+ Market Rates + 75bps

15 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy
12/01/2022	-	-	-	-	-
12/01/2023	570,000.00	2.600%	523,110.00	1,093,110.00	1,147,765.50
12/01/2024	660,000.00	2.850%	433,560.00	1,093,560.00	1,148,238.00
12/01/2025	675,000.00	2.950%	414,750.00	1,089,750.00	1,144,237.50
12/01/2026	695,000.00	3.150%	394,837.50	1,089,837.50	1,144,329.38
12/01/2027	720,000.00	3.250%	372,945.00	1,092,945.00	1,147,592.25
12/01/2028	740,000.00	3.450%	349,545.00	1,089,545.00	1,144,022.25
12/01/2029	765,000.00	3.550%	324,015.00	1,089,015.00	1,143,465.75
12/01/2030	795,000.00	3.650%	296,857.50	1,091,857.50	1,146,450.38
12/01/2031	825,000.00	3.750%	267,840.00	1,092,840.00	1,147,482.00
12/01/2032	855,000.00	3.850%	236,902.50	1,091,902.50	1,146,497.63
12/01/2033	885,000.00	4.000%	203,985.00	1,088,985.00	1,143,434.25
12/01/2034	920,000.00	4.050%	168,585.00	1,088,585.00	1,143,014.25
12/01/2035	960,000.00	4.250%	131,325.00	1,091,325.00	1,145,891.25
12/01/2036	1,000,000.00	4.350%	90,525.00	1,090,525.00	1,145,051.25
12/01/2037	1,045,000.00	4.500%	47,025.00	1,092,025.00	1,146,626.25
Total	\$12,110,000.00	-	\$4,255,807.50	\$16,365,807.50	\$17,184,097.88

15 =
1,145,607

Significant Dates

Dated	10/01/2022
First Coupon Date	6/01/2023

Yield Statistics

Bond Year Dollars	\$107,373.33
Average Life	8.867 Years
Average Coupon	3.9635609%
Net Interest Cost (NIC)	4.0763450%
True Interest Cost (TIC)	4.0735584%
Bond Yield for Arbitrage Purposes	3.9340986%
All Inclusive Cost (AIC)	4.1738121%

IRS Form 8038

Net Interest Cost	3.9635609%
Weighted Average Maturity	8.867 Years