

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #23-044**

**RESOLUTION APPROVING PURCHASE AGREEMENT AND SALE FOR A PORTION OF LOT 1, LOT 2, AND LOT 3, BLOCK 1, COR TWO: CASE OF ALDI**

**WHEREAS**, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

**WHEREAS**, the City negotiated the terms of Purchase Agreement for the sale of Portion of Lot 1, all of Lot 2 and all of Lot 3, Block 1, COR TWO (the “Property”) to **Aldi Inc. a Minnesota Corporation** and/or its assigns (the “Buyer”); legally described in Exhibit A, attached hereto; and

**WHEREAS**, the City and the Buyer have negotiated a purchase price of \$725,000 on +/- 2.83 acres (123,275 square feet) as outlined in Exhibit A (the “Purchase Price”). The per square foot cost is \$5.88 and could adjust the purchase price based on the final acreage of the final plat; and

**WHEREAS**, the City hereby declares the Property to be surplus City-owned land and is no longer needed for current or future City functions, and authorizes the property to be sold; and

**WHEREAS**, the Purchase Agreement also include the form of a Use Restriction Agreement and a Right of Re-Entry Agreement be recorded at the closing of this land transaction; and

**WHEREAS**, the Buyer is a company that is active and in good standing as documented in the Office of the Secretary of State as of February 9, 2023.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the City hereby authorizes the sale of the Property to **Aldi Inc. a Minnesota Corporation** and/or its assigns, for \$725,000 on +/- 2.83 acres (123,275 square feet) as outlined in Exhibit A (the “Purchase Price”) subject to contingencies included in the Purchase Agreement. The per square foot cost is \$5.88 and could adjust the purchase price based on the final acreage of the final plat; subject to City Attorney review
- 2) That the City Council hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements; subject to City Attorney review

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14th day of February, 2023.

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Mayor

**ATTEST:**

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City Clerk

**Exhibit A**  
**Legal Description of the Property**

Portion of Lot 1, all of Lot 2 and all of Lot 3, Block 1, COR TWO, to be platted

as: T.B.D.

Anoka County PID Numbers: 28-32-25-23-0011, 28-32-25-23-0012 and 28-  
32-25-23-0013