

Capital Improvement Program  
City of Ramsey, Minnesota

2023 thru 2032

Department Street Improvements  
Contact Unassigned  
Type Improvement  
Useful Life 60 Years  
Category Street Improvement  
Priority 1-Existing Obligation (High)  
Status Active

Total Cost \$1,158,000

Project # 23-STR-001  
Project Name HY-10 Ramsey Street Reconstruction

**Description**  
Reconstruction of streets within HY-10 Ramsey subdivision. Extension of Ferret Street to Bunker Lake Boulevard.

**Justification**  
In accordance with the City's Pavement Management Program, each paved street within the City is scheduled to receive preventative maintenance on a regularly scheduled basis, including reconstruction at the end of its useful life, which is estimated to be 60 years based on the City's predominant sand subgrades.

| Expenditures                          | 2023             | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | Total            |
|---------------------------------------|------------------|------|------|------|------|------|------|------|------|------|------------------|
| Improvements Other than Building Cost | 1,158,000        |      |      |      |      |      |      |      |      |      | 1,158,000        |
| <b>Total</b>                          | <b>1,158,000</b> |      |      |      |      |      |      |      |      |      | <b>1,158,000</b> |

| Funding Sources          | 2023             | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | Total            |
|--------------------------|------------------|------|------|------|------|------|------|------|------|------|------------------|
| Sewer Utility Fund       | 120,000          |      |      |      |      |      |      |      |      |      | 120,000          |
| Storm Water Utility Fund | 153,000          |      |      |      |      |      |      |      |      |      | 153,000          |
| Water Utility Fund       | 120,000          |      |      |      |      |      |      |      |      |      | 120,000          |
| Tax Increment Fund #14   | 765,000          |      |      |      |      |      |      |      |      |      | 765,000          |
| <b>Total</b>             | <b>1,158,000</b> |      |      |      |      |      |      |      |      |      | <b>1,158,000</b> |