

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #23-058

RESOLUTION DECLARING DEVELOPMENT AGREEMENT PARTIALLY SATISFIED AND AUTHORIZING RELEASE FROM PROPERTY

WHEREAS, Lord of Life Church, hereafter referred to as “Property Owner”, requested a release from a development agreement associated with the following described property located in the City of Ramsey:

Lot 1, Block 1, Stoney River Addition, except road and subject to easements of record, Anoka County, Minnesota

(the ‘Subject Property’); and

WHEREAS, the Subject Property is encumbered, in whole or in part, by the following development agreement (the “Development Agreement”) for a past project:

“City of Ramsey Development Contract for Stoney River” recorded as Document Number 2037549.007 (record ID 2522288) on August 21, 2012.

WHEREAS, the project that is the subject of that Development Agreement have not been completed to the terms therein; and

WHEREAS, the project’s outstanding obligations that are noted within the Development Agreement are not relevant to the Property Owner nor the Subject Property; and

WHEREAS, the City is declaring the Development Agreement satisfied in respect with the Subject Property described above only; and

WHEREAS, the Development Agreement will remain on the title affected property; and

WHEREAS, the City Council reviewed request to release this Development Agreement from the Subject Property on March 28, 2023.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

The Development Agreement referenced above is deemed satisfied on the Subject Property and may be released only from the Subject Property described above.