

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #23-099

APPROVING LEASE AGREEMENT OF 6745 HWY 10 NW (FRONT) WITH MILLE LACS MOTOR SPORTS II, INC

WHEREAS, Mille Lacs Motor Sports II, Inc. (the “Tenant”) has leased indoor and outside storage space located at 6781, 6701 and 6745 Hwy 10 NW for several years; and

WHEREAS, Mille Lacs Motor Sports II, Inc. has asked the City to lease for the front portion of 6745 Hwy 10 NW (as depicted on Exhibit A ”Lease Reference Map”) from June 1, 2023-May 31, 2025; and

WHEREAS, Mille Lacs Motor Sports II, Inc. (formerly Power Lodge) has been a good tenant for the duration of its previous leases with the City; and

WHEREAS, improvements identified in a memo dated April 6, 2021 by the Building Official have been made to the Lease Property prior to the Tenant move in and operation (including fill for Pit Area); and

WHEREAS, Mille Lacs Motor Sports II, Inc. has agreed to the terms in the attached Lease Agreement including but not limited to the terms below:

- Lease Period 1- June 1, 2023 – May 31, 2024 - \$4,053.33 / month
- Lease Period 2 – June 1, 2024 – May 31, 2025 - \$4,864.00 / month

WHEREAS, Mille Lacs Motor Sports II, Inc. is in Good Standing with the Secretary of State of Minnesota as of April 27, 2023; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City of Ramsey authorizes the execution of the Lease Agreement with Mille Lacs Motor Sports II, Inc.; subject to City Attorney review.
- 2) Authorize Staff to communicate to the Tenant that the lease for 6745 Hwy 10 (front) will not be extended beyond May 31, 2025.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 9th day of May, 2023.

Mayor

ATTEST:

City Clerk