

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #23-108

RESOLUTION APPROVING REVISED DEVELOPMENT AGREEMENTS FOR RIVERSTONE SOUTH SECOND AND THIRD ADDITIONS

WHEREAS, Riverstone Development LLC, hereafter referred to as “**Developer**”, properly applied for Final Plat approval of the following described properties located in the City of Ramsey:

Riverstone South Second Addition, Anoka County, Minnesota

- and -

Riverstone South Third Addition, Anoka County, Minnesota

(the ‘**Subject Properties**’); and

WHEREAS, the City Council reviewed the Final Plat and Development Agreement of Riverstone South Second Addition on December 13, 2022; and

WHEREAS, the City Council reviewed the Final Plat and Development Agreement of Riverstone South Third Addition on May 9, 2023; and

WHEREAS, the Developer has requested an amendment to the approved Development Agreements to correct typographical errors and establish a method to request reductions to their Letter of Credit as improvements are completed.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

1. That the Ramsey City Council hereby approves the amendment to the Development Agreements for Riverstone South Second and Third Additions.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this 23rd day of May, 2023.

Mayor

ATTEST:

City Clerk