

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #23-310

RESOLUTION ADOPTING THE 2023, PAYABLE 2024, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2023, payable 2024, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations		
Collected as Pavement Management Levy	\$1,844,733	
Fiscal Disparity Transfer (as certified)	2,101,346	
Collected as Property Tax – EDA Levy	87,390	
Collected as Property Tax – General Levy	<u>12,860,874</u>	
		\$ 16,894,343

DEBT SERVICE LEVY

2015 CIP Bonds: Fire Station #2	282,988	
2021 CIP Bond – Municipal Center	1,122,950	
2015 GO Road Improvement Bonds	117,293	
2014 Equipment Certificates	102,094	
2016 GO Road Improvement Bond	148,740	
2017 GO Road Improvement Bonds	93,335	
2018 GO Road Improvement Bonds	110,996	
2020 CIP Bond: Public Works Campus	127,276	
2022 GO Street Reconstruction Bond	1,090,950	
2023 Equipment Certificates	188,736	
		<u>\$3,385,358</u>

TOTAL CERTIFIED LEVIES \$ 20,279,701

- 2) That this final levy does not exceed the Proposed Levy adopted September 26, 2023.
- 3) That the City of Ramsey will not be levying the \$334,289 related to the \$3,090,000 GO Refunding Bond, Series 2011B, as per Joint Powers Agreement with Anoka County. Anoka County is required to pay directly to the City, this debt service amount.

- 4) That the City of Ramsey will not be levying the total \$1,179,098 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at \$1,122,950.
- 5) That the City of Ramsey will not be levying the total \$189,875 related to the 2023 Equipment Certificates. Final debt service amount was determined after preliminary adoption. The City will levy at \$188,736.
- 6) That the Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's Office on or before Thursday, December 28, 2023.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 12th day of December, 2023.

Mayor

ATTEST:

City Clerk