

| BUDGET SUMMARY: | | | | | | | | |
|----------------------|----------------|------------------------------|----------------|----------------|---------------|----------------|---------------------|-----------------------|
| Business Unit | Object Account | Description | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted Budget | 2024 Requested Budget |
| 9230 | 4011 | CURRENT-AD VALOREM TAXES | 85,062 | 76,787 | 63,927 | 66,843 | 82,610 | 87,390 |
| 9230 | 4012 | DELINQUENT-AD VALOREM TAXES | 434 | 410 | 1,060 | 348 | | |
| 9230 | 4014 | FISCAL DISPARITIES | 14,360 | 13,753 | 11,146 | 9,838 | | |
| 9230 | 4273 | OTHER STATE GRANTS & AIDS | - | | | | | |
| 9230 | 4609 | OTHER MISCELLANEOUS REVENUES | 46,972 | | 10 | 198,638 | | |
| 9230 | 4701 | INTEREST ON INVESTMENTS | 35,028 | 40,633 | (3,673) | (11,202) | 5,000 | 5,000 |
| 9230 | 4901 | TRANSFER IN FROM OTHER FUNDS | - | | | | | |
| Total Revenue | | | 181,856 | 131,583 | 72,470 | 264,465 | 87,610 | 92,390 |

| Business Unit | Object Account | Description | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Adopted Budget | 2024 Requested Budget |
|--------------------------|----------------|-----------------------------------|---------------|---------------|----------------|----------------|---------------------|-----------------------|
| 9230 | 6102 | F.T. REGULAR-WAGES & SALARIES | - | | | | | |
| 9230 | 6105 | TEMPORARY-WAGES & SALARIES | 840 | 755 | 560 | 660 | 1,500 | 1,000 |
| 9230 | 6121 | PERA CONTRIBUTIONS | - | | - | | | |
| 9230 | 6122 | FICA/MEDICARE CONTRIBUTIONS | 64 | 58 | 43 | 50 | 100 | 80 |
| 9230 | 6131 | GROUP INSURANCE | - | | | | | |
| 9230 | 6133 | WORKERS COMP INSURANCE PREMIUM | 4 | 4 | 2 | 4 | 10 | 10 |
| 9230 | 6246 | MARKETING | 22,027 | 2,430 | 7,190 | 24,154 | 25,000 | 25,000 |
| 9230 | 6249 | MISCELLANEOUS OPERATING SUPPLY | 10,771 | 9,562 | 2,364 | 8,769 | 19,000 | 18,000 |
| 9230 | 6304 | LEGAL FEES | - | | | | | |
| 9230 | 6315 | MISCELLANEOUS PROFESSIONAL SER | 20,999 | 70,426 | 46,082 | 43,193 | 35,000 | 36,200 |
| 9230 | 6322 | POSTAGE | - | | | | | |
| 9230 | 6323 | CELLULAR PHONES | - | | | | | |
| 9230 | 6331 | TRAVEL & LODGING | 850 | - | 312 | 449 | 2,300 | 2,300 |
| 9230 | 6335 | TRAINING | 2,048 | 483 | 575 | 660 | 1,500 | 6,600 |
| 9230 | 6361 | GENERAL LIABILITY/PROPERTY INS | 590 | 877 | 3,242 | 624 | 1,000 | 1,000 |
| 9230 | 6371 | ELECTRIC UTILITIES | - | | | | | |
| 9230 | 6433 | REFUNDS/REIMBURSEMENTS | - | - | 250,000 | | | |
| 9230 | 6530 | IMPROVEMENTS OTHER THAN BUILDINGS | - | | 15,151 | | | |
| 9230 | 6451 | MEMBERSHIP DUES | 1,437 | 940 | 1,121 | 1,798 | 2,200 | 2,200 |
| 9230 | 6452 | SUBSCRIPTIONS | - | - | 5 | 17 | - | |
| 9230 | 6530 | IMPROVEMENTS OTHER THAN BUILDINGS | - | - | - | 20,143 | - | |
| Total Expenditure | | | 59,630 | 85,534 | 326,645 | 100,521 | 87,610 | 92,390 |

DESCRIPTION OF SERVICES:
The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:
Enhance Business Retention and Expansion Program
Increase number of jobs
Increase retail base
Reduce the amount of land owned by City for development