

## January 2023 City of Ramsey Land Review

### Market Conditions:

1. Economic factors impacting new development-interest rates, construction costs, labor availability
2. Zero to limited traditional office demand
3. Sectors with demand
  - a. Retail
  - b. Medical Office
  - c. Apartments
  - d. Senior housing
  - e. For Sale Housing
  - f. Industrial
4. Impact of Hwy 10 on new development unknown
5. Increased traffic counts and population increasing interest
6. Create flexible zoning districts
7. Drive thru in demand from QSR and fast food operators

### City of Ramsey-CBRE Closed Deals

1. Municipal Center NIK
2. Aeon
3. Centra Homes
4. Common Bond
5. Inland Development/Affinity
6. PSD, LLC
7. Coastal Living
8. Stone Brook Daycare
9. Purmort Homes
10. Muni Center-Meadow Creek
11. GiGi's Salon and Spa
12. Java Properties – O'Reilly Auto Parts
13. Stories Foundation

### City of Ramsey-CBRE Under Contract/PA Discussion

1. COR Trust Bank – Pt. Parcel 48a
2. Ramsey Properties, LLC (Hilton Home 2) Currently Parcel 47f. move to Pt. Parcel 46?
3. Aldi – Part of Parcels 42a, 42b and 42c.

Monthly Blast of properties to 3000 prospects including brokers, builders, contractors, developers, investors, etc. Properties are posted on MnCAR/Catalyst, Loopnet, Costar, CBRE.com.