

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF RAMSEY
ANOKA COUNTY
STATE OF MINNESOTA**

The City of Ramsey Economic Development Authority (EDA) conducted a regular meeting on Thursday, June 8, 2023, at the Ramsey Municipal Center, 7550 Sunwood Drive NW, Ramsey, Minnesota.

Members Present: Acting Chairperson Shanna Stewart
 Member Rachal Johnson
 Member Michael Olson
 Member Chris Riley

Members Absent: Chairperson Scott Winyinger
 Member Chelsee Howell
 Member Brittany Lindahl
 Member William MacLennan

Also Present: Sean Sullivan, Economic Development Manager

1. CALL TO ORDER

Acting Chairperson Stewart called the Economic Development Authority meeting to order at 7:30 a.m.

2. APPROVE AGENDA

Motion by Member Riley, seconded by Member Johnson, to approve the agenda.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Riley, Johnson, and Olson.
Voting No: None. Absent: Chairperson Winyinger and Members Howell, Lindahl, and MacLennan.

3. APPROVE MINUTES

3.01: Approve Meeting Minutes Dated May 11, 2023

Motion by Member Johnson, seconded by Member Riley, to approve the May 11, 2023, minutes as presented.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Johnson, Riley and Olson.
Voting No: None. Absent: Chairperson Winyinger and Members Howell, Lindahl, and MacLennan.

4. EDA BUSINESS

4.01: Consider Approval of Amended and Restated Right of Re-Entry Agreement: Stories Foundation

Economic Development Manager Sullivan presented the staff report.

Member Olson asked what is involved in the site plan process, whether that needs to be redone or simply verify what has already been done.

Economic Development Manager Sullivan replied that site plan approval is good for one year and if a project does not move forward, it would start over. He noted that much of the same information could be resubmitted. He stated that there were many contingencies in the first approval, so staff has been working with the applicant to address those prior to resubmission.

Stephanie Page, Stories Foundation, commented that they signed the purchase agreement at the end of 2020 and closed at the end of 2021. She stated that the bank funding that was secured decided to change the percentage they would need to have on hand from 20 percent to 80 percent, therefore they had to start that process of finding a bank over again. She stated that it is taking more time to raise additional funds to gain the bank financing, noting that they have many fundraising events and focused efforts this year.

Acting Chairperson Stewart asked the likelihood that they would be able to work through the contingencies.

Ms. Page replied that she has been working with her general contractor to address those items. She commented that this project is important to her organization and the community, and they are committed to Ramsey.

Member Riley asked if the City has had other interest in this property.

Economic Development Manager Sullivan replied that there have not been any other inquiries on the parcel but noted that it is not listed. He commented that the City has other available land within The COR should other users have interest.

Motion by Member Johnson, seconded by Member Riley to recommend to City Council to approve the Amended and Restated Right of Re-Entry Agreement with contingencies (Site Plan Approval, Development Agreement Approval, Final Plat Approval) as presented; subject to City Attorney review.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Johnson, Olson and Riley. Voting No: None. Absent: Chairperson Wyingner and Members Howell, Lindahl, and MacLennan.

4.02: Consider Approval of Second Amendment to Purchase Agreement for Ramsey Properties, LLC (A portion of this meeting may be closed to public)

Economic Development Manager Sullivan presented the staff report.

Member Riley commented that this seems to just better align dates and is a difference of one month.

Motion by Member Johnson, seconded by Member Olson, to recommend to City Council to approve the Second Amendment to Purchase Agreement for Ramsey Properties, LLC, as presented; subject to City Attorney review.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Johnson, Olson and Riley. Voting No: None. Absent: Chairperson Wyingner and Members Howell, Lindahl, and MacLennan.

4.03: Receive 2023 Business Expo Summary and Select 2024 Venue and Date

Economic Development Manager Sullivan presented the staff report.

Motion by Member Johnson, seconded by Member Riley, to select Adrenaline Sports Center as the home of the 2024 Business Expo and to reserve the venue for April 27 and to budget and allocate \$5,000 from the EDA (9230-6249 and 9230-6246).

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Johnson, Riley, and Olson and Riley. Voting No: None. Absent: Chairperson Wyingner and Members Howell, Lindahl, and MacLennan.

5. MEMBER / STAFF UPDATE

Economic Development Manager Sullivan provided an update on parcel 46 and plans for Zeolite Street. He also provided an update on development interest and activity.

6. ADJOURNMENT

Motion by Member Olson, seconded by Member Johnson, to adjourn the meeting.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Olson, Johnson, and Riley. Voting No: None. Absent: Chairperson Wyingner and Members Howell, Lindahl, and MacLennan.

The regular meeting of the Economic Development Authority adjourned at 7:57 a.m.

Respectfully submitted,

Sean Sullivan
Economic Development Manager

ATTEST:

Wendy Schlueter
Economic Development Administrative Assistant

Draft by Amanda Staple
TimeSaver Off Site Secretarial, Inc.

DRAFT