

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #24-009**

**RESOLUTION DECLARING THE COR SAPPHIRE ADDITION DEVELOPMENT AGREEMENT SATISFIED AND AUTHORIZING RELEASE FROM PROPERTY**

**WHEREAS**, Jeremy Spaude, representing Lil Explorers Properties Ramsey LLC, hereafter referred to as “Property Owner”, requested a release from the development agreement associated with the following described property located in the City of Ramsey:

Lots 1 and 2, Block 1, RAMSEY STORAGE CENTER, Anoka County, Minnesota

(the ‘Subject Property’); and

**WHEREAS**, the Subject Property is encumbered, in whole or in part, by the following development agreement (the “Development Agreement”) for a past project:

“City of Ramsey Development Agreement for RAMSEY STORAGE CENTER”  
recorded as Document Number 2238183.002 on September 11, 2019; and

**WHEREAS**, the City is declaring the Development Agreement satisfied with respect to the Subject Property described above; and

**WHEREAS**, the Development Agreement will remain on the title affected property; and

**WHEREAS**, the City Council reviewed the request to release this Development Agreement from the Subject Property on January 9, 2024.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

The Development Agreement referenced above is deemed satisfied on the Subject Properties and may be released from the Subject Property described above.