

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #24-020

**RESOLUTION APPROVING LOAN FROM RESTAURANT SUBSIDY PROGRAM:
BOSSMAN INC. DBA CHANTICLEAR PIZZA**

WHEREAS, the City of Ramsey, adopted a new Full-Service Restaurant Subsidy Program on February 8, 2021 to help reduce the cost of SAC and WAC charges and to assist in the recruiting of full-service restaurants to Ramsey; and

WHEREAS, Bossman Inc. dba Chanticlear Pizza (“Chanticlear Bar and Grill”) submitted an application requesting a, 0% interest, forgivable loan for 70% of the \$43,626 in SAC and WAC Charges due for the proposed restaurant expansion totaling \$30,538.20; and

WHEREAS, the EDA met on December 14, 2023 and unanimously recommended that City Council approve a 70%, 0% interest, forgivable loan in the amount of \$30,538.20 for Bossman Inc., dba Chanticlear Pizza; and

WHEREAS, Bossman Inc. is Active / in Good Standing with office of the Minnesota Secretary of State as of 12/21/23.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City Council approves a 0% interest, forgivable \$30,538.20 loan to Bossman, Inc dba Chanticlear Pizza; subject to meeting loan criteria, satisfactory underwriting by CMDC and City Attorney review.
- 2) The City Council authorizes the execution of all required loan documents by the Mayor and City Administrator.
- 3) The \$30,538.20 loan is to be funded from the EDA Cash balance and Water Fund.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 9th day of January, 2023.

Mayor

ATTEST:

City Clerk