

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #24-031

RESOLUTION ADOPTING THE 2024 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2024 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:

Operating Revenues	\$2,751,970
Other Revenues-	
Miscellaneous Revenues	10,000
Interest Earnings	<u>50,000</u>
Total Revenues	<u>\$2,811,970</u>

Expenses:

Operating Expenses	\$1,421,262
Other Expenses	
Depreciation	958,382
Administrative Transfer	<u>55,000</u>
Total Expenses	<u>\$2,434,644</u>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2024 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:

Operating Revenues	\$2,262,920
Other Revenues-	
Miscellaneous Revenues	0
Interest Earnings	<u>80,000</u>
Total Revenues	<u>\$2,342,920</u>

Expenses:

Operating Expenses	\$1,827,029
Other Expenses	
Depreciation	734,900
Administrative Transfer	<u>49,000</u>
Total Expenses	<u>\$2,610,929</u>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2024 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

Revenues:	
Operating Revenues	\$233,500
Other Revenues-	
Interest Earnings	<u>3,000</u>
Total Revenues	<u>\$236,500</u>
Expenses:	
Operating Expenses	\$154,000
Other Expenses	
Depreciation	46,000
Administrative Transfer	<u>29,000</u>
Total Expenses	<u>\$229,000</u>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2024 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

Revenues:	
Operating Revenues	\$529,000
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>4,000</u>
Total Revenues	<u>\$533,000</u>
Expenses:	
Operating Expenses	\$542,512
Other Expenses	
Administrative Transfer	<u>0</u>
Total Expenses	<u>\$542,512</u>

5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2024 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

Revenues:	
Operating Revenues	\$1,317,000
Other Revenues-	
Interest Earnings	<u>5,000</u>
Total Revenues	<u>\$1,322,900</u>
Expenses:	
Operating Expenses	\$ 573,673
Other Expenses	
Depreciation	490,264
Administrative Transfer	<u>44,000</u>
Total Expenses	<u>\$ 1,107,937</u>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 23rd day of January, 2024.

Mayor

ATTEST:

City Clerk

