

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #24-035

RESOLUTION APPROVING PURCHASE AGREEMENT AND SALE OF LOT 1, BLOCK 1, RIVER'S BEND PLAZA 2ND ADDITION: MW PROPERTIES LLC

WHEREAS, the City of Ramsey, herein referred to as the "City," owns various parcels throughout the City of Ramsey; and

WHEREAS, the City negotiated the terms of Purchase Agreement for the sale of Lot 1, Block 1, River's Bend Plaza 2nd Addition (the "Property") to **MW Properties LLC, a Minnesota limited liability company** and/or its assigns (the "Buyer"); legally described in Exhibit A, attached hereto; and

WHEREAS, the City acquired the Property (formerly an Amoco Station) in 2005, demolished it and has marketed the site for nearly 24 years; and

WHEREAS, the City and the Buyer have negotiated a purchase price of \$100,000 on +/- 1.01 acres (43,996 square feet) as outlined in Exhibit A (the "Purchase Price"). The per square foot cost is \$2.27; and

WHEREAS, MW Properties LLC (Complete Auto) proposes to construct a minimum 9,500 square foot auto repair building on the Property; and

WHEREAS, the City hereby declares the Property to be surplus City-owned land and is no longer needed for current or future City functions, and authorizes the property to be sold; and

WHEREAS, a Right of Re-Entry Agreement will be recorded at the closing of this land transaction; and

WHEREAS, the Buyer is a company that is active and in good standing as documented in the Office of the Secretary of State as of January 17, 2024.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) The City Council authorizes the City Administrator and Mayor to execute the Purchase Agreement and Right of Re-Entry Agreement with MW Properties, LLC; subject to City Attorney review
- 2) That the City hereby authorizes the sale of the Property to MW Properties LLC, a Minnesota limited liability company and/or its assigns, for \$100,000 on +/- 1.01 acres (43,996 square feet) as outlined in Exhibit A (the "Purchase Price") subject to

contingencies included in the Purchase Agreement. The per square foot cost is \$2.27; subject to City Attorney review

- 3) That the City Council hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements; subject to City Attorney review

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 23rd day of January, 2024.

Mayor

ATTEST:

City Clerk

Exhibit A
Legal Description of the Property

Portion of Lot 1, Block 1, River's Bend Plaza 2nd Addition, Anoka County,

Minnesota

Anoka County PID Number: 25-32-25-43-0043