



1300 Babcock Blvd E

Delano, MN 55328

January 19, 2024

City of Ramsey
Sean Sullivan
Economic Development Manager
7550 Sunwood Dr. NW
Ramsey, MN 55303

Dear Sean,

As a result of the City of Ramsey not approving CorTrust Bank's application for the construction of a Branch at the corner of Zeiolite and Sunwood after agreeing to all of the conditions set forth by the Ramsey City Planner and Ramsey Planning Commission, CorTrust Bank is formally requesting the return of the earnest money of \$10,000 and the \$67,644.31 in additional expenses. A breakdown of the expenses can be supplied upon request. CorTrust has no interest in moving forward with any other parcels in the City of Ramsey. Please respond by February 2, 2024, with your willingness to reimburse for the expenses incurred by CorTrust Bank. If you have any questions regarding this matter, please feel free to call me at (763) 972-4219.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dean Suchy".

Dean Suchy
Market President