

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #24-061**

**RESOLUTION APPROVING PURCHASE AGREEMENT AND RIGHT OF RE-ENTRY AGREEMENT FOR LOT 2, BLOCK 1, COR FOUR: GARAGE RE LLC (TAKE 5)**

**WHEREAS**, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

**WHEREAS**, the City negotiated the terms of Purchase Agreement for the sale of Lot 2, Block 1, COR FOUR (the “Property”) to **GARAGE RE LLC, a Minnesota limited liability company** and/or its assigns (the “Buyer”); legally described in Exhibit A, attached hereto; and

**WHEREAS**, the City and the Buyer have negotiated a purchase price of \$279,236 on +/- 1.16 acres (50,529 square feet) legally described on Exhibit A (the “Purchase Price”). The per square foot cost is \$5.53; and

**WHEREAS**, GARAGE RE LLC (Take 5) proposes to construct a minimum 1,800 square foot Oil Change building and plans to develop the rest of the site; and

**WHEREAS**, GARAGE RE LLC (Take 5) agrees to construct a 20 space parking lot on the northern portion of Lot 1, Block 1, COR TWO NORTHSTAR as depicted on the concept site plan attached to the Purchase Agreement; and

**WHEREAS**, a Right of Re-Entry Agreement will be recorded at the closing of this land transaction; and

**WHEREAS**, the Buyer is a company that is active and in good standing as documented in the Office of the Secretary of State as of February 16, 2024.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) The City Council authorizes the City Administrator and Mayor to execute the Purchase Agreement and Right of Re-Entry Agreement with Garage RE LLC or its Assigns; subject to City Attorney review
- 2) That the City hereby authorizes the sale of the Property to Garage RE LLC or its Assigns, a Minnesota limited liability company and/or its assigns, for \$279,236 on +/- 1.16 acres (50,529 square feet) legally described on attached Exhibit A (the “Purchase Price”) subject to contingencies included in the Purchase Agreement. The per square foot cost is \$5.53; subject to City Attorney review
- 3) That the City Council hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements; subject to City Attorney review

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 26<sup>th</sup> day of February, 2024.

\_\_\_\_\_  
Mayor

**ATTEST:**

\_\_\_\_\_  
City Clerk

**Exhibit A**  
**Legal Description of the Property**

Lot 1, Block 1, COR FOUR, Anoka County, Minnesota

Anoka County PID Number: 28-32-25-23-0023