

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #24-179**

**RESOLUTION APPROVING PURCHASE AGREEMENT WITH OAK TERRACE ESTATES LLC**

**WHEREAS**, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

**WHEREAS**, the City negotiated the terms of Purchase Agreement for the sale of real property legally described in Exhibit A, attached hereto (the “Property”) to Oak Terrace Estates, LLC, a Minnesota limited liability company (the “Buyer”); and

**WHEREAS**, the City acquired the Property on April 5, 2005 utilizing the Met Council Right Away Acquisition Fund (RALF) for future Hwy 10 improvements identified as Loan 05-02; and

**WHEREAS**, the location of Hwy 10 improvements has been finalized and the Property is no longer needed to complete the project; and

**WHEREAS**, the City received Met Council approval for sale of the Property for a price of \$43,460 with all sales proceeds to be transferred to the RALF Program and to be allocated to payment of Loan 05-02; and

**WHEREAS**, the City Council is required to approve the amended Site Plan dated February 21, 2023 pursuant to Chapter 109 of City Code which includes the addition of a total of six additional units on the Property and adjacent to the Property; and

**WHEREAS**, the City hereby declares the Property to be surplus City-owned land and is no longer needed for current or future City functions, and authorizes the property to be sold; and

**WHEREAS**, the Oak Terrace Estates, LLC is a company that is active and in good standing as documented in the Office of the Secretary of State as of June 28, 2024.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) The City Council authorizes the City Administrator and Mayor to execute the Purchase Agreement with Oak Terrace Estates, LLC; subject to City Attorney review.
- 2) That the City hereby authorizes the sale of the Property to Oak Terrace Estates, LLC, a Minnesota limited liability company, for \$43,460 legally described on Exhibit A (the “Purchase Price”); subject to City Attorney review.
- 3) That the City Council hereby authorizes the City Administrator and Mayor to sign any

and all documents necessary to close on the sale of the Property, consistent with Charter and State law requirements; subject to City Attorney review.

- 4) The City Council approves the Site Plan dated February 21, 2023, contingent on the sale of the Property to the Buyer.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 9th day of July, 2024.

\_\_\_\_\_  
Mayor

**ATTEST:**

\_\_\_\_\_  
City Clerk

**Exhibit A**  
**Legal Description of the Property**

That part of the Northeast Quarter of the Northeast Quarter, Section 34, Township 32, Range 25, Anoka County, Minnesota, lying southerly of the Burlington Northern Railroad right of way. Also being a part of Lot 6, AUDITOR'S SUBDIVISION NUMBER 30, according to the recorded plat thereof.

Part of Anoka County PID Number: 34-32-25-12-0013