

**ECONOMIC DEVELOPMENT AUTHORITY
CITY OF RAMSEY
ANOKA COUNTY
STATE OF MINNESOTA**

The City of Ramsey Economic Development Authority (EDA) conducted a regular meeting on Thursday, August 8, 2024, at the Ramsey Municipal Center, 7550 Sunwood Drive NW, Ramsey, Minnesota.

Members Present: Acting Chairperson Shanna Stewart
 Member Chelsee Howell
 Member Rachal Johnson
 Member Brittany Lindahl
 Member William MacLennan
 Member Chris Riley

Members Absent: Chairperson Scott Wiyninger

Also Present: Sean Sullivan, Economic Development Manager

1. CALL TO ORDER

Acting Chairperson Stewart called the Economic Development Authority meeting to order at 7:30 a.m.

4. EDA BUSINESS

4.01: Consider Execution of Right of Re-Entry Agreement and Refund of Purchase Price (Stories Foundation)

Economic Development Manager Sullivan presented the staff report.

Motion by Member Riley, seconded by Member Johnson, to go into closed session.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Riley, Johnson, Howell, Lindahl, and MacLennan. Voting No: None. Absent: Chairperson Wiyninger.

Acting Chairperson Stewart stated that the EDA will be going into closed session to discuss offers/counteroffers for the purchase of real estate under MN Statute 13D.05, Subdivision 3c(3), the legal description Outlot C, COR Stonebrook Academy.

Recess and Reconvene

The EDA recessed to closed session at 7:39 a.m.

The EDA reconvened to open session at 7:50 a.m.

Acting Chairperson Stewart stated that during the closed session the EDA discussed the value of lands, offers, counteroffers and decided on a recommendation for a partial refund.

Motion by Member Johnson, seconded by Member MacLennan, to recommend to City Council to exercise Right of Re-Entry Agreement and request deed of conveyance from Stories Foundation to the City of Ramsey and to refund \$49,295.75 to Stories Foundation.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Johnson, MacLennan, Howell, Lindahl, and Riley. Voting No: None. Absent: Chairperson Wyingner.

6. ADJOURNMENT

Motion by Member Johnson, seconded by Member Lindahl, to adjourn the meeting.

Motion carried. Voting Yes: Acting Chairperson Stewart, Members Johnson, Lindahl, Howell, MacLennan, and Riley. Voting No: None. Absent: Chairperson Wyingner.

The regular meeting of the Economic Development Authority adjourned at 9:02 a.m.

Respectfully submitted,

Sean Sullivan
Economic Development Manager

ATTEST:

Wendy Schlueter
Economic Development Administrative Assistant

Draft by Amanda Staple
TimeSaver Off Site Secretarial, Inc.