

**RAMSEY PROPERTIES, LLC (dba Home2Suites)
DEVELOPMENT AGREEMENT
FIRST AMENDMENT
CITY OF RAMSEY, ANOKA COUNTY, MINNESOTA**

This Agreement (hereinafter the “Agreement”) is dated as of this ___ day of September, 2024, and is by and between the City of Ramsey, a Minnesota municipal corporation (the “CITY”) and **RAMSEY PROPERTIES, LLC**, a limited liability corporation under the laws of Minnesota, (the “PERMITTEE”) and amends the previous agreement dated July 11, 2023.

Recitals

- A. The **PERMITTEE** is the fee title owner of land generally known as 7895 Sunwood Drive Northwest, Ramsey, MN 55303 and legally described as:
- Lot 1, Block 1, Ramsey Properties Addition, Anoka County, Minnesota.
- (the “Subject Property”)
- B. That on March 12, 2023, the **CITY** received a Site Plan Application from Ramsey Properties LLC, proposing to construct a four-story extended-stay hotel to operate on the **Subject Property**, and associated site improvements (cumulatively, the “New Building”).
- C. That on May 10, 2023, the City Council approved the Site Plan for the proposed New Building.
- D. That on July 11, 2023, the **PERMITTEE** and **CITY** entered into a development agreement that has been recorded as Torrens document number 612593.006.
- E. That the **PERMITTEE** is requesting an amendment to the development agreement pertaining to the construction dates allowed in Section IV, Paragraph 21.

Amended Agreement

**SECTION IV
GENERAL**

21. **Construction, Hours and Entrance Signs.** The CITY restricts construction and delivery hours to Monday through Saturday 7:00 a.m. to 10:00 p.m., and Sunday 8:00 a.m. to 8:00 p.m. The **PERMITTEE** is required to provide a sign at each entrance point stating delivery and construction operation hours. Said signs are not to exceed eighty (80) square feet in size and must be clearly visible at all times during the construction period.

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THE PERMITTEE:

Ramsey Properties, LLC

By: _____
Emily Allegra

Its: President

STATE OF MINNESOTA)
)ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of September, 2024, by Emily Allegra, the President of Ramsey Properties, LLC, a limited liability company,, under the laws of the State of Minnesota on behalf of the company.

Notary Public

THE CITY:

CITY OF RAMSEY

By: _____
Mark E. Kuzma
Its: Mayor

By: _____
Brian Hagen
Its: City Administrator

STATE OF MINNESOTA)
)ss.
COUNTY OF ANOKA)

The forgoing instrument was acknowledged before me on this _____ day of September 2024, by Mark E. Kuzma and Brian Hagen, the Mayor and the City Administrator of the City of Ramsey, a charter city and municipal corporation organized under the laws of the state of Minnesota on behalf of the City.

Notary Public

This document drafted by:
City of Ramsey
7550 Sunwood Drive NW
Ramsey, MN 55303

This document reviewed by:
HKB Law, P.A.
413 Wacouta Street, Suite 550
St. Paul, MN 55101