

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #24-335

RESOLUTION ADOPTING THE 2024, PAYABLE 2025, MUNICIPAL TAX LEVY

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the following levies for assessed 2024, payable 2025, be levied upon the taxable property in said City of Ramsey, Anoka County, State of Minnesota for the following purposes:

GENERAL LEVY

Fund 101: General Fund - General Operations		
Collected as Pavement Management Levy	\$1,936,970	
Fiscal Disparity Transfer (as certified)	2,323,926	
Collected as Property Tax – EDA Levy	86,367	
Collected as Property Tax – General Levy	<u>14,607,120</u>	
		\$ 18,954,383

DEBT SERVICE LEVY

2015 CIP Bonds: Fire Station #2	283,749	
2021 CIP Bond – Municipal Center	840,650	
2015 GO Road Improvement Bonds	114,222	
2016 GO Road Improvement Bond	146,371	
2017 GO Road Improvement Bonds	91,875	
2018 GO Road Improvement Bonds	113,792	
2020 CIP Bond: Public Works Campus	127,276	
2022 GO Street Reconstruction Bond	1,089,638	
2023 Equipment Certificates	188,738	
		<u>\$2,996,311</u>

TOTAL CERTIFIED LEVIES \$ 21,950,694

- 2) That this final levy does not exceed the Proposed Levy adopted September 24, 2024.
- 3) That the City of Ramsey will not be levying the total \$1,197,683 (105% of debt service) related to the GO Capital Improvement Plan Refunding Bonds for the Municipal Center. The City will levy at \$840,650.

- 4) That the Finance Director be directed to transmit a certified copy of this resolution to the Anoka County Auditor's Office on or before Monday, December 30, 2024.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 26th day of November, 2024.

Mayor

ATTEST:

City Clerk