

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #24-356

RESOLUTION ADOPTING THE 2025 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2025 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:

Operating Revenues	\$3,424,821
Other Revenues-	
Miscellaneous Revenues	372,427
Interest Earnings	<u>40,000</u>
Total Revenues	<u>\$3,837,248</u>

Expenses:

Operating Expenses	\$2,016,257
Other Expenses	
Depreciation	1,758,000
Administrative Transfer	<u>59,000</u>
Total Expenses	<u>\$3,833,257</u>

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2025 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:

Operating Revenues	\$2,408,050
Other Revenues-	
Miscellaneous Revenues	138,900
Interest Earnings	<u>38,600</u>
Total Revenues	<u>\$2,585,550</u>

Expenses:

Operating Expenses	\$1,862,246
Other Expenses	
Depreciation	793,692
Administrative Transfer	<u>53,000</u>
Total Expenses	<u>\$2,7098,938</u>

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2025 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

Revenues:	
Operating Revenues	\$235,994
Other Revenues-	
Interest Earnings	<u>2,000</u>
Total Revenues	<u>\$237,994</u>
Expenses:	
Operating Expenses	\$160,000
Other Expenses	
Depreciation	40,000
Administrative Transfer	<u>31,000</u>
Total Expenses	<u>\$231,000</u>

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2025 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

Revenues:	
Operating Revenues	\$544,600
Other Revenues-	
Miscellaneous Revenue	0
Interest Earnings	<u>4,000</u>
Total Revenues	<u>\$548,600</u>
Expenses:	
Operating Expenses	\$556,609
Other Expenses	
Administrative Transfer	<u>0</u>
Total Expenses	<u>\$556,609</u>

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2025 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

Revenues:	
Operating Revenues	\$1,529,750
Other Revenues-	
Interest Earnings	<u>3,000</u>
Total Revenues	<u>\$1,532,750</u>
Expenses:	
Operating Expenses	\$ 623,337
Other Expenses	
Depreciation	549,096
Administrative Transfer	<u>49,000</u>
Total Expenses	<u>\$ 1,221,433</u>

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 10th day of December, 2024.

Mayor

ATTEST:

City Clerk