

City of Ramsey
Agenda
Revised
City Council Work Session
Tuesday, June 25, 2024
5:30 pm
Lake Itasca Room, 7550 Sunwood Drive NW

Remote Attendance available at www.cityoframsey.com/meetings.
Those joining remotely and requesting to speak are asked to use a webcam when speaking.

1. **Call to Order**

2. **Topics for Discussion**
 1. Building Official Recruitment
 2. Review Community Survey
 3. Participation in State Performance Measurement Program
 4. Discuss Agenda Layout - Please Note: this case was moved from Case 2.5 to case 2.4.
 5. Review 2023 Annual Comprehensive Finance Report, Management Report and Special Purpose Report - Please Note: this case was moved from case 2.4 to case 2.5.
 6. Discussion Regarding the Annual Performance Review of the City Administrator, an Individual Who is Subject to the City Council's Authority - May be Closed to the Public

3. **Topics for Future Discussion**
 1. Review Future Topics/Calendar

4. **Mayor/Council/Staff Input**

5. **Adjournment***

***Note: the City Council may motion to recess this Work Session meeting and reconvene after the regular City Council meeting if items on the agenda are not completed.**

CC Work Session

Meeting Date: 06/25/2024

Primary Strategic Plan Initiative:

Information

Title:

Building Official Recruitment

Purpose/Background:

Since early May 2024, the City has contracted with Andy Schreder, Rum River Consultants (RRC), to be the City's designated Building Official. This was due to the resignation of the former Building Official. During this time, Mr. Schreder has worked closely with the Community Development Director and the City Administrator to assess the operations of the Building Division and provide insight from his decades of experience on how the City should proceed forward. In addition to the insight from Mr. Schreder, existing staff have recommended operational adjustments that have increased the division's efficiency. The current staffing levels within the division include a vacant Building Official, two full-time Building Inspectors, a \$34.56 hr./ 34 hrs per week Permit Technician, a \$32.92 hr/20 hrs per week Permit Technician and a \$27.14 hr/28 hrs per week Administrative Assistant. Over the past several years, we have also brought in supplemental building inspector services during the summer building months. With additional efficiency improvements to be implemented over the next year, the staffing level in the Building Division is close to what it needs to be.

The recommendation to replace the Building Official is to promote Thomas Knight, Building Inspector, to Assistant Building Official. Mr. Knight would remain in this role for approximately one year to receive targeted training by RRC to assume the full role of Building Official on or near July 1, 2025. During this time, the Building Inspector position would remain vacant, but it would be supplemented by services from RRC. The vacant Building Inspector position would be filled on or near April 1, 2025. The reason for the vacancy in this position stems from the low likeliness of hiring an experienced building inspector that would require little to no training. Furthermore, the position would not be filled until sometime in September, which is nearing the end of the busy construction season. By hiring the position to start near April 1, 2025, that would allow for about one month of time to train a new person on our operational procedures, software, etc. prior to the building season typically beginning in May.

Timeframe:

15 minutes

Funding Source:

2024 Financial Impact

| | |
|---|------------|
| RRC Building Official Duties (30hrs./week, June - December) | + \$85,500 |
| Thomas Knight, Asst. Building Official (July - December) | + \$3,358 |
| RRC Building Inspector Services (June - December) | + \$98,800 |
| RRC Building Inspector Services Paid from 2024 Budget (January - May) | + \$15,805 |

| | |
|---|------------|
| Vacant Building Official Savings (May 18 - December 31) | - \$90,017 |
| Total additional budget impact | \$113,446 |

*2024 Budget for Inspection Services is \$35,000. To date, inspection services are \$15,805 over-budget.

2025 Financial Impact additional from 2024 (this would be reflected in the 2025 Budget)

| | |
|--|-------------|
| RRC Building Official Duties (30hrs./week, January - June) | +\$98,800 |
| RRC Building Inspection Services (January - December) | + \$113,200 |
| Thomas Knight, Asst. Building Official to BO (July - December) | + \$10,660 |
| Vacant Building Inspector Savings | - \$45,502 |
| Vacant Building Official Savings | - \$18,755 |
| Total additional budget Impact from normal year | \$158,403 |

Recognizing current supplemental inspection services from prior years, the 2025 budget will reflect additional supplement inspection hours. Another factor for the additional hours in 2025 is due to the projected number of commercial projects that are currently under review or anticipated to begin. These services will be utilized on an as-needed basis, but it is predicted that supplemental services will be near 40 hours a week during the months of May through October. The winter months will reflect 20 hours a week of supplemental services. These services would be utilized in order to stay within established metrics for plan review timelines and inspection timelines. For residential plan reviews, staff's goal is to issue permits no more than 10 business days from plan submittal. For commercial, the goal is 30 days given the higher complexity of the plans and additional review requirements depending on the project.

Responsible Party(ies):

Brian Hagen, City Administrator
Stephanie Hanson, Community Development Director

Outcome:

Provide consensus approval on the action plan.

Attachments

Cover Letter from Rum River
Proposed Operations Manual
Proposal Plan

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|---------------|---------------------------------|
| Brian Hagen | Kathy Schmitz | 06/20/2024 03:29 PM |
| Form Started By: Brian Hagen | | Started On: 06/18/2024 08:07 AM |
| Final Approval Date: 06/20/2024 | | |



June 17, 2024

Stephanie Hanson - City of Ramsey
Community Development Director
7550 Sunwood Drive NW
Ramsey, MN 55303

Regarding Contract Building Official Services:

Thank you for taking time recently to discuss a successful path for our continued partnership serving residents, business owners and contractors who interact with the Ramsey Building Department. I am confident we can combine existing resources and staff expertise, along with the depth at Rum River Consultants, for the betterment of all.

Our desire is to continue growth within Department operations with interactive processing software and competent in-house staff. Per your direction, Rum River Consultants will provide the necessary guidance and mentorship to support a transition to Thomas Knight, as the next Designated Building Official. Additional support will be given to other department members as we collaborate with affected city departments. A unified effort is critical in our work for Ramsey's residents.

It is our hope that Thomas will be prepared to take on the role of Chief Building Official, approximately July 1, 2025. Until that time, RRC will provide an available presence 20 hours per week in addition to other supervision and direction provided via live virtual meetings, email and phone support.

In order to see the reduction of current overtime pay practices for hourly employees, it will be necessary for Rum River to have the authority to continue utilizing contract field inspectors and occasional plan review services. Once Thomas is comfortable in his new position, an agreed upon staffing structure will be submitted to Stephanie Hanson, Community Development Director for review and potential implementation.

Additionally, designated larger upcoming projects shall be delegated to Rum River in their entirety. This will allow a continuity of services and allow staff to maximize their current workload. The scope of these services are covered under *Exhibit A Services*, of our effective contract executed on June 13th, 2023.

Thankfully the Skyline apartment project, and other larger multifamily projects, were not included in recent budget estimates; excluding them from incoming fee revenue therein not affecting the Building Department Budget.

I am confident we can continue in our strong collaborative work, and prepare for the future.

Respectfully,

Andy Schreder
Owner, Chief Building Official
Rum River Construction Consultants

Operations Manual 2024

Ramsey

This Operations Manual is intended to guide internal processes and duty performance policies for office and field staff. It is a **working** document to reference as we administer the Minnesota State Building Code and city ordinances in relation to the built environment.

Any suggestions or clarifications can be directed to the Designated Building Official.
(Last revised 6-17-24)

Goal

A community where buildings and infrastructure are safe, durable and worthy of our financial and emotional investment. Being mindful of impacts to the environment and affected property owners as well as the public at large.

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ADMINISTRATION & OFFICE FUNCTIONS

1. Desired Timeframes

To ensure outstanding customer service, it is our goal to provide the following response times.

- Emails from residents and contractors:
 - received 8am to noon, respond by end of day
 - received noon to 4:30pm, respond by noon the next business day
- Voicemails from residents and contractors:
 - return within 24 hours
- Emails and voicemails from administration, within 4 hours
- Emails, texts and voicemails from direct team members, within 1 hour
- Plan Review completion for all residential projects, including new SFD, 5 -10 business days
- Plan Review completion for commercial, 3 - 4 weeks depending on size of project and completeness of the plans

Note: Plan review times begin when **"ALL"** permit application documents are received, which is not always the date when the permit application was first submitted. Reference where this is notated in the process. Let's acknowledge that seasonal increases in activity may impact the above timeframes, however we strive to provide reasonable responses times to our customers and team members

2. Resource Tree

When faced with a question of building code or manufacturer's requirements and are unsure of the answer, we encourage staff to follow several steps to promote the highest quality of service, and most efficient use of resources.

- 1- Reference pertinent code sections online or in a hard copy of the current code
 - Google search often gets you to a code section
 - ICC Plan Review printouts
 - UPCODES
- 2- Reference the **Code and Commentary** for further guidance
- 3- Ask your fellow inspectors to see if they can help
- 4- Reference this manual for reminders or clarification on past decisions
- 5- Contact Andy for clarification or direction

The goal of the above steps is to build self-reliance. No **EASY BUTTON**.

3. Inspection Schedule Changes

Changes to the Inspection schedule should not generally be made after 8am of the business day. If changes are needed after that, or if same day inspections are necessary, inspectors will be contacted by **text** or **phone** as soon as possible to confirm they are aware of any inspection schedule changes. The field inspector is requested to respond as soon as possible to the message (phone or text) so the person initiating the change is aware that the information was received.

4. Scheduling Inspections

Scheduling inspections requires balancing the availability of our inspectors and keeping construction projects on schedule. Our literature should state; “provide at least 2 to 3 days’ notice for inspection requests.” Sometimes people forget or do not realize the statement was included with their permit documents. If an inspection is requested with less lead time, remind the caller that 2 to 3 days is most often needed to ensure quality service for everyone. Try to resist scheduling with shorter notice while still being as accommodating as possible. *Emergency* situations are to be determined on a case by case basis.

5. Re-inspections Fees

To maintain quality service for our customers while monitoring resources, no more than one reinspection is allowed per permit/trade without the potential of incurring additional fees. After one reinspection has been provided, remind the applicant that each additional reinspection is subject to this provision. This amount should be confirmed by the fee schedule to ensure it is aligned with the actual time needed for the administration of additional services (this includes both field time and office staff)

6. Permit Extension Request

The building official (or designee) shall grant, in writing, extensions of time, for periods not more than 180 days each if the applicant demonstrates justifiable cause. This request is to be in writing from the applicant.

7. Expired Permits

Permits with 180 days or more of inactivity can and should expire. **Activity** is defined as periodic inspections or extension requests. NOTE: it is within our authority to define activity and require specific steps to document code compliance. Prior to expiration, an email should be sent to the applicant, letting them know the permit will expire if no contact is made. If there is no contact after 14 days we are to place a phone call that the permit is about to expire. If no response in 1 full business day, the permit and inspection record should be noted as expired and the permit is closed. It is generally not a good practice to “reopen” a closed or expired permit. A new permit application with clear description of remaining work must be processed and the remaining required inspections identified. Fees are to be determined on a case by case basis but should take into account 1 hour per site inspection and a minimum ½ for office resources needed.

8. Company Documents

To ensure template documents are accurate, meet standards in appearance, are clear and accurate, and are uniformly accessible by all staff, it is imperative we utilize an established channel. The Designated Building Official will make a final decision after meeting with those most familiar with the process collaboratively determining the most effective version.

9. Communication outside of the Ramsey Building Department

It is critical to utilize all internal resources before seeking advice or assistance from any outside source, especially the Department of Labor & Industry (DLI). We have an internal chain of command which must always be followed. Contacting outside governmental agencies without authorization is not permitted. Please ask Andy first if you believe information is needed from DLI or other sources. This does not apply to material suppliers, testing agencies or designers or other industry professionals.

10. Communication with customers

When talking to customers, we do not disclose personal information. Examples include:

- If a customer wants to speak with someone when they are not available on a particular day, we are to respond with.. (insert name) is not currently available but you can leave a voicemail message or email with a summary of your question and a preferred method of communication. Email or phone call. Our typical response is within 1 day. In the event a staff member is unavailable for any length of time, we are in the habit of updating our email account and voicemail with an “out of office” message with a return date specified.
- Do not share personal information such as vacation plans, illness ect.

11. Working Hours & Efficiency

Working hours are generally 8 AM to 4:30 PM Monday through Friday. Working outside these times is currently permitted due to past practice, but this is likely to change and will be announced accordingly. Overtime hours need to be carefully considered and can be curbed with greater efficiency and outside resources. Personal time outside of structured work hours is vital to an individual's health and well being.

The following "goals" apply to time spent on tasks.

- Scheduling and other general incoming calls. We should spend no more than 3-5 minutes per call. If we cannot successfully assist our customer within this amount of time, a follow up call or phone transfer may be necessary.
- Non-work related conversations in the office shall be kept to a minimum and/or limited to breaks or outside of normal business hours. It is important to realize the cumulative impact of excessive time spent on non-work-related conversations while maintaining an enjoyable and comfortable relationship with coworkers.
- Email communications should be as complete and brief as possible. Try not to elaborate too much as attention spans and schedules will likely necessitate clear and concise communication.
- Recording inspection results should take no more than 2-3 minutes. If you find yourself spending more time on correction verbiage, reach out to fellow inspectors for advice. When writing a *correction*, specific *direction* needs to be given without saying more than necessary to get your point across. **Don't apologize** for code requirements but it is important to recognize the impact in time and money invested into most construction projects. Understand and communicate the "why" behind the "what" of code requirements. We are educators relying on voluntary compliance from contractors and homeowners.

FIELD OPERATIONS & INSPECTIONS

12. Field Inspection Dress & Equipment

Field inspectors must always be properly dressed for inspections in hot, cold, and inclement weather. Physical attire includes displaying city issued identification, professional looking clothing and proper footgear. T-shirts and/ or logo type shirts are generally avoided. NOTE: *Sneakers are not appropriate footgear for inspections.* A hard-sole shoe or boot is required. Ensure attire is aligned with current city employee handbook.

13. Field Inspectors / Site Inspection Conduct

Introduce yourself. If you are met by a homeowner, "Hello, I am "Bob" with Ramsey Inspections." After the introduction, follow the steps listed below.

- **Confirm** - The type of inspection scheduled and ask if they have any questions about the permit and inspection process to this point
 - a) While in a home, be respectful, polite, and courteous. When entering the home, wear boot covers even if the owner says; "do not worry about it." This is our standard policy unless the home is under construction.
 - b) Complete the inspection being mindful of optics, complete your tasks with consideration of not being *too fast* or *too slow*. We want to show value in the service in all that we do and the pace of an inspection can lead to unintended impressions.
- **Ask**- At the end of the inspection, ask "Is there anything else I can help you with?" and thank the resident for their time.
- **Document** - Update the Inspection Record before leaving the jobsite.

14. Inspection Punctuality

When conducting field inspections, we operate on a "20-minute window" arriving on site within 10 minutes before or after the scheduled inspection time.

If we cannot meet this time frame, we are to inform the permit applicant or designated contact as soon as possible. Contact information for the person responsible for the inspection should be included on the calendar entry for ease of reference.

15. General Inspection Practices

Field inspectors performing inspections shall carry and use only those tools and equipment identified and approved. The use of any other tools or equipment requires prior approval.

Private septic system specifics: Inspections for on-site septic systems require certain tools such as soil probe and bucket auger for soil observations. At no time is an inspector allowed to lift the float on a pump and/ or alarm or otherwise affect the operation of any equipment.

NOTE: **Smoke/carbon monoxide alarm** operations and **egress window** net clear opening requirements shall be verified by the building owner, occupant, or general contractor. Inspectors shall not physically activate smoke/carbon monoxide alarms or open/close lock or unlock windows. The inspector's role is to observe and document and not operate building systems and components. Remember, we are *educators*, not *operators*.

16. Building Inspection Right of Entry

Prior to conducting any inspection, inspectors shall first announce their presence by knocking on the front door or ringing the doorbell. Then step back away from the door to provide a clear view of your body and identification. Whether there is a camera or someone coming to the door, it is important to project a professional image. If there is no answer you may then conduct the exterior inspection.

17. Occupied Structures

Homes and accessory buildings that contain personal belongings shall not be entered for any purpose without the owner or owners (adult) agent present. We must NEVER enter any occupied building without an **adult** present. If the person meeting staff for the inspection appears to be under adult age, inquire if the contact/ adult is present. Structures with lock boxes or occupied buildings are not to be entered without owner representation.

18. Work Without Permits / Stop Work Orders

Staff is to follow up on *Work Without Permits* and *Stop Work Orders* in a timely manner. Follow the steps in the Work without Permit/Stop Work Order process. If one has not been documented we will do this as soon as possible. If a Stop Work Order has been posted, and work continues, there are potential legal and financial consequences.

19. Remote Virtual Inspections (RVI) This program is under development and will be instituted soon for the City of Ramsey. Do not implement until approved by the Designated Building Official

To protect the health & welfare of homeowners, contractors, and inspectors, we will offer Remote Virtual Inspections (RVI). This system can include still photos, recorded video or a live stream between the on site representative and the field inspector.

Teams and Google Meets are the preferred technology platform for live inspections. Approved inspections for RVI include:

- Roof, Siding (photos preferred)
- Window progress and final inspections
- Deck footing
- Water heater replacement
- Water conditioning systems
- AC replacement
- Furnace final/new construction and replacement (manometer only as visual final can be completed at the Building Final inspection)
- Plumbing final new construction (manometer only as visual final can be completed at the Building Final inspection)
- Radon Rough-in for rock & poly and pipe protection
- Residential Solar installations

20. Backup Projects

Each employee should have a “side project(s)” that can be worked on during down times between inspections or other assigned work. If you do not have any “back up projects” visit with Andy about options and resources. Examples include studying for ICC exams, new product research, recorded code hearings, pre-recorded training sessions, ect.

21. Mechanical Permits and Plan Reviews

Permit applications for solid fuel burning stoves and fireplaces require a plan review. Applications for gas burning stoves and fireplaces do *not* require a plan review, “*unless special circumstances apply.*” All mechanical permit applications for gas or solid fuel burning appliances must include the Manufacturer’s Installation Manual. Solid fuel is to provide combustion air requirements unless it is a direct vent appliance. Manufacture Installation Requirements must be on site for final inspections.

22. Mechanical Inspections

- **Water Heater** - When conducting inspections for water heater replacements, all life safety provisions will be inspected first. If there is no separation from dissimilar materials such as die-electric union, or brass coupling, record as **“Pass with notes”** making a note that the applicant was given the handout associated with this situation. Do not fail the inspection and require a re-inspection for the absence of a die-electric union as this is up to the applicant.
- **Furnace Replacement** - Ensure all code and manufacturer requirements are available. We can **pass an inspection with notes**. Examples include the location of unions or, if an ORSAT test was not done. Do not fail the inspection and require a reinspection. Instead, inform the applicant of their responsibility to follow not only MSBC but the manufacturer's installation instructions.
- **Fuel Gas Fittings & Unions** - To ensure code compliance and in the best interest of all involved, a flared fitting on copper gas lines is allowed as an approved fitting for removal and installation of new fuel gas burning equipment. Using a traditional union is at the discretion of the property owner and installer.



June, 2024

Rum River leadership is pleased to outline a training and mentorship plan to maximize existing resources while improving processes for residents, contractors and other customers. This continued collaboration will ensure a high level of service, while working to educate the public on life safety provisions of the Minnesota State Building Code. Our goal is to be a resource for staff and develop a long term relationship mentoring the next generation of Ramsey's Designated Building Official. We are confident this endeavor will result in effective and efficient operations.

Suggested action plan:

Remaining 2024-

1. Document the "lifespan of a permit" from initial application to following the entire review process and finalize closeout- archive of information. This is imperative to understand permit processing timelines and potential improvements, allowing the mapping of resource needs now and in the future.
2. Learn the milestones for implementing the anticipated improvements to permit processing and software. Establish timelines which hold the vendor accountable for informing Ramsey staff, wherein developing plans to launch an effective program.
3. Discuss and decide who will "lead" the department communication with Logis. It is suggested to have Trisha and Ellen communicate with internal users and convey needs and concerns directly to the vendor's agreed upon representative. Advocating for the individual needs of the Building Inspectors, as well as Permit Technicians will be crucial to build and maintain these systems.
4. Implement Plan Review templates to establish a uniform and efficient means of residential and commercial plan review practices.
5. Develop a *Key Results Area* for each staff member, with the intent to provide clear direction on areas of responsibility and prioritization (see attached example)
6. Implement *Operations Manual* to ensure consistency and reliability for all team members. (see attached)



7. Review budget considerations for training and reference materials. On-line subscriptions and educational opportunities will be explored as we work to maintain a high level of expenditure accountability.
8. Attend several site inspections (of each type) with staff inspectors to evaluate performance. Provide training opportunities to address areas of improvement.
9. Evaluate recent permit reviews conducted by staff for potential development.

January 1 to July 1, 2024

1. Ensure permit processing software implementation is complete. Monitor workflow to gauge success and verify customer satisfaction.
2. Review and rework informational handouts based on current code criteria and Ramsey's identified needs.
3. Review and rework septic ordinance, concentrating on missing components, such as the response to failed systems, lack of processes for required Operating Permits on performance based systems, and soil dispute resolutions.
4. Implement a system of Remote Virtual Inspections.

CC Work Session

Meeting Date: 06/25/2024

Primary Strategic Plan Initiative: Not Applicable

Information

Title:

Review Community Survey

Purpose/Background:

The 2024 Community Survey has been completed and analyzed. Polco will provide the final report on Monday, June 24th. At that time, the report will be attached to this case. We will conduct an overview of the results.

Timeframe:

30 minutes

Funding Source:

Responsible Party(ies):

Brian Hagen, City Administrator

Outcome:

Review results.

Attachments

The NCS Report Ramsey

Form Review

Inbox

Brian Hagen

Form Started By: Brian Hagen

Final Approval Date: 06/19/2024

Reviewed By

Brian Hagen

Date

06/19/2024 10:19 PM

Started On: 06/18/2024 12:09 PM

Ramsey, MN

The National Community Survey

Report of Results
2024

Report by:



Visit us online!
www.polco.us



National Research Center at Polco is a charter member of the AAPOR Transparency Initiative, providing clear disclosure of our sound and ethical survey research practices.

About The NCS™

The National Community Survey™ (The NCS™) report is about the “livability” of Ramsey. A livable community is a place that is not simply habitable, but that is desirable. It is not only where people do live, but where they want to live. The survey was developed by the experts from National Research Center at Polco.

Great communities are partnerships of the government, private sector, community-based organizations and residents, all geographically connected. The NCS captures residents’ opinions considering ten central facets of a community:

- Economy
- Mobility
- Community Design
- Utilities
- Safety
- Natural Environment
- Parks and Recreation
- Health and Wellness
- Education, Arts, and Culture
- Inclusivity and Engagement



POWERED BY POLCO



The report provides the opinions of a representative sample of 471 residents of the City of Ramsey collected from April 12, 2024 to May 31, 2024. The margin of error around any reported percentage is 5% for all respondents and the response rate for the 2024 survey was 16%. Survey results were weighted so that the demographic profile of respondents was representative of the demographic profile of adults in Ramsey.



How the results are reported

For the most part, the percentages presented in the following tabs represent the “percent positive.” Most commonly, the percent positive is the combination of the top two most positive response options (i.e., excellent/good, very safe/somewhat safe, etc.). On many of the questions in the survey respondents may answer “don’t know.” The proportion of respondents giving this reply is shown in the full set of responses included in the tab “Complete data.” However, these responses have been removed from the analyses presented in most of the tabs. In other words, the tables and graphs display the responses from respondents who had an opinion about a specific item.

Comparisons to benchmarks

NRC’s database of comparative resident opinion is comprised of resident perspectives gathered in surveys from over 500 communities whose residents evaluated the same kinds of topics on The National Community Survey. The comparison evaluations are from the most recent survey completed in each community in the last five years. NRC adds the latest results quickly upon survey completion, keeping the benchmark data fresh and relevant. The communities in the database represent a wide geographic and population range. In each tab, Ramsey’s results are noted as being “higher” than the benchmark, “lower” than the benchmark, or “similar” to the benchmark, meaning that the average rating given by Ramsey residents is statistically similar to or different (greater or lesser) than the benchmark. Being rated as “higher” or “lower” than the benchmark means that Ramsey’s average rating for a particular item was more than 10 points different than the benchmark. If a rating was “much higher” or “much lower,” then Ramsey’s average rating was more than 20 points different when compared to the benchmark.

Trends over time

Trend data for Ramsey represent important comparison data and should be examined for improvements or declines.¹ Deviations from stable trends over time represent opportunities for understanding how local policies, programs, or public information may have affected residents’ opinions. Changes between survey years have been noted with an arrow and the percent difference. If the difference is greater than six percentage points between the 2020 and 2022 surveys, the change is statistically significant.

1. In 2020, The NCS survey was updated to include new and refreshed items. Consequently, some of the trends may be impacted due to wording modifications that could have potentially altered the meaning of the item for the respondent.

Methods

Selecting survey recipients

All households within the City of Ramsey were eligible to participate in the survey. A list of all households within the zip codes serving Ramsey was purchased from Polco's mailing vendor, Go-Dog Direct, based on updated listings from the United States Postal Service. Since some of the zip codes that serve the City of Ramsey households may also serve addresses that lie outside of the community, the exact geographic location of each housing unit was compared to community boundaries using the most current municipal boundary file. Addresses located outside of the City of Ramsey boundaries were removed from the list of potential households to survey. Each address identified as being within city boundaries was further identified as being within one of nine precincts. From that list, addresses were randomly selected as survey recipients, with multi-family housing units (defined as those with a unit number) sampled at a rate of 5:3 compared to single family housing units.

An individual within each household was randomly selected using the "birthday method". The birthday method selects a person within the household by asking the "person who most recently had a birthday" to complete the questionnaire. The underlying assumption in this method is that day of birth has no relationship to the way people respond to surveys. This instruction was contained in the introduction of the survey.

Conducting the survey

The 3,000 randomly selected households received mailings beginning on April 12, 2024 and data collection for the survey remained open for seven weeks. The first mailing was a postcard inviting the household to participate in the survey. The next mailing contained a cover letter with instructions, the survey questionnaire, and a postage-paid return envelope. All mailings included a web link to give residents the opportunity to respond to the survey online, as well as QR codes to further encourage participation. All follow-up mailings asked those who had not completed the survey to do so, and those who had already done so to refrain from completing the survey again.

About 2% of the 3,000 mailed invitations or surveys were returned because the household address was vacant or the postal service was unable to deliver the survey as addressed. Of the remaining 2,944 households that received the invitations to participate, 471 completed the survey, providing an overall response rate of 16%. The response rate was calculated using AAPOR's response rate #2 for mailed surveys of unnamed persons.²

It is customary to describe the precision of estimates made from surveys by a "level of confidence" and accompanying "confidence interval" (or margin of error). A traditional level of confidence, and the one used here, is 95%. The 95% confidence interval can be any size and quantifies the sampling error or imprecision of the survey results because some residents' opinions are relied on to estimate all residents' opinions. The margin of error for the City of Ramsey survey is no greater than plus or minus five percentage points around any given percent reported for all respondents (471 completed surveys).

In addition to the randomly selected "probability sample" of households, a link to an online open-participation survey was publicized by the City of Ramsey. The open-participation survey was identical to the random sample survey, with two small updates; it asked a question to confirm the respondent was a resident of Ramsey and also a question about where they heard about the survey. The open-participation survey was open to all city residents and became available on May 3, 2024. The survey remained open for three weeks. The data presented in the following tabs exclude the open participation survey data, but a tab at the end provides the complete frequency of responses to questions by the open-participation respondents.

Analyzing the data

Responses from mailed surveys were entered into an electronic dataset using a “key and verify” method, where all responses are entered twice and compared to each other. Any discrepancies were resolved in comparison to the original survey form. Range checks as well as other forms of quality control were also performed. Responses from surveys completed on Polco were downloaded and merged with the mailed survey responses.

The demographics of the survey respondents were compared to those found in the 2020 Census and 2022 American Community Survey estimates for adults in the City of Ramsey. The primary objective of weighting survey data is to make the survey respondents reflective of the larger population of the community. The characteristics used for weighting were age and area. No adjustments were made for design effects. Weights were calculated using an iterative, multiplicative raking model known as the ANES Weighting Algorithm.³ The results of the weighting scheme for the probability sample are presented in the following table.

NRC aligns demographic labels with those used by the U.S. Census for reporting purposes, when possible. Some categories (e.g., age, race/Hispanic origin, housing type, and length of residency) are combined into smaller subgroups.

| | | Unweighted | Weighted | Target ⁴ |
|-------------|-------|------------|------------|---------------------|
| Age | 18-34 | 9% | 29% | 29% |
| | 35-54 | 25% | 37% | 37% |
| | 55+ | 66% | 35% | 35% |
| Area | W1-P1 | 14% | 13% | 13% |
| | W1-P2 | 10% | 8% | 8% |
| | W2-P1 | 12% | 9% | 9% |
| | W2-P2 | 17% | 13% | 13% |
| | W3-P1 | 14% | 21% | 21% |
| | W3-P2 | 6% | 5% | 5% |
| | W3-P3 | 6% | 7% | 7% |

| | | | |
|-------|-----|-----|-----|
| W4-P1 | 13% | 15% | 15% |
| W4-P2 | 8% | 11% | 11% |

The survey datasets were analyzed using all or some of a combination of the Statistical Package for the Social Sciences (SPSS), R, Python and Tableau. For the most part, the percentages presented in the reports represent the “percent positive.” The percent positive is the combination of the top two most positive response options (i.e., excellent/good, very safe/somewhat safe, essential/very important, etc.), or, in the case of resident behaviors/participation, the percent positive represents the proportion of respondents indicating “yes” or participating in an activity at least once a month.

On many of the questions in the survey respondents may answer “don’t know.” The proportion of respondents giving this reply is shown in the full set of responses included in the tab “Complete data”. However, these responses have been removed from the analyses presented in the reports. In other words, the tables and graphs display the responses from respondents who had an opinion about a specific item.

Contact

The City of Ramsey funded this research. Please contact Brian Hagen of the City of Ramsey at BHagen@ci.ramsey.mn.us if you have any questions about the survey.

Study Limitations

All public opinion research is subject to unmeasured error. While the methodologies employed for this survey were designed to minimize this error as much as possible, these other sources of potential error should be acknowledged. **Non-response error** arises when those who were selected to participate in the survey did not do so, and may have different opinions or experiences than those who did respond. **Coverage error** refers to the possibility that some respondents that should have been included in the surveyed population were not (e.g., for a general resident survey, USPS mailing lists may exclude certain types of housing units, such as multi-family buildings where mail is delivered to a common area rather than to a specific unit (though this is rare), or where mail is received at a PO box instead of the at household's physical location. Finally, **recall bias** occurs when respondents may not perfectly remember their experiences in the past year (such as participation in social or civic events), and **social desirability bias** may cause respondents to answer in ways they think cast their responses in a more favorable light.

Survey Validity

See the Polco Knowledge Base article on survey validity at <https://info.polco.us/knowledge/statistical-vali>

2. See AAPOR's Standard Definitions for more information at <https://aapor.org/standards-and-ethics/standard-definitions/>
3. Pasek, J. (2014). ANES Weighting Algorithm. Retrieved from <https://surveyinsights.org/wp-content/uploads/2014/07/Full-anesrake-paper.pdf>
4. Targets come from the 2020 Census and 2022 American Community Survey

Key Findings

Strengths of the Community:

- Residents continued to value their strong sense of safety in Ramsey, with the City maintaining steady ratings that met national benchmarks.
- The availability of affordable quality housing in Ramsey was ranked higher than the national average.
- All survey items related to residents' quality of life were on par with benchmark scores and remained similar to those received in the 2020 survey.
- Statistically significant increases from the 2020 survey were seen in evaluations of Ramsey as a place to work (9% increase) and the community taking care of vulnerable residents (7% increase).

Potential Areas of Challenge:

- While many economy-related scores met national benchmarks, some fell below the benchmark, including:
 - o Ramsey as a place to visit
 - o Overall quality of business and service establishments
 - o Variety of businesses and service establishments
 - o Vibrancy of downtown/commercial area
 - o Shopping opportunities
- The city earned marks similar to comparison communities for questions related to the natural environment, though modest declines in ratings did occur for Ramsey's cleanliness, water resources, air quality, and yard waste pick-up services.
- Scores within the facet of mobility indicated a few potential areas of focus for the City:
 - o Street repair and bus/transit services both garnered reviews below the national benchmark.
 - o Notable declines were seen in ratings for bus or transit services (23% decline), the overall quality of the transportation system (16% decline), and the ease of travel by public transportation (20% decline).

Other Notable Results:

- When asked to assess the importance of potential priorities for Ramsey over the next five years, most residents identified quality public safety services and financial stability as top priorities for the City, with more than half of respondents naming each as essential. All other options garnered majority support, but creating a connected community gained the largest percentage of respondents stating that it was not important at all (8%).
- About 8 in 10 survey participants identified the City's newsletter, the *Ramsey Resident*, as a top source for information about the Ramsey government and its activities, while roughly half said the same for City social media and the City's website.

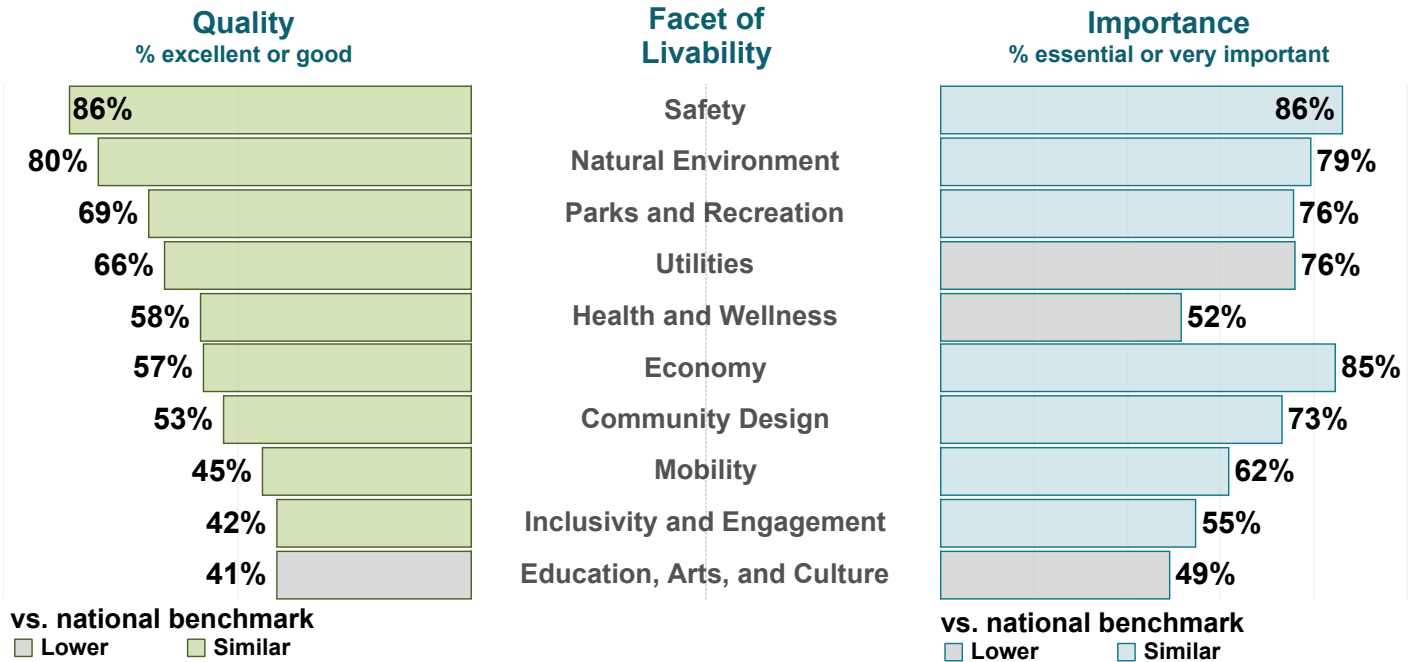
Facets of Livability



Every jurisdiction must balance limited resources while meeting resident needs and striving to optimize community livability. To this end, it is helpful to know what aspects of the community are most important to residents and which they perceive as being of higher or lower quality. It is especially helpful to know when a facet of livability is considered of high importance but rated as lower quality, as this should be a top priority to address.

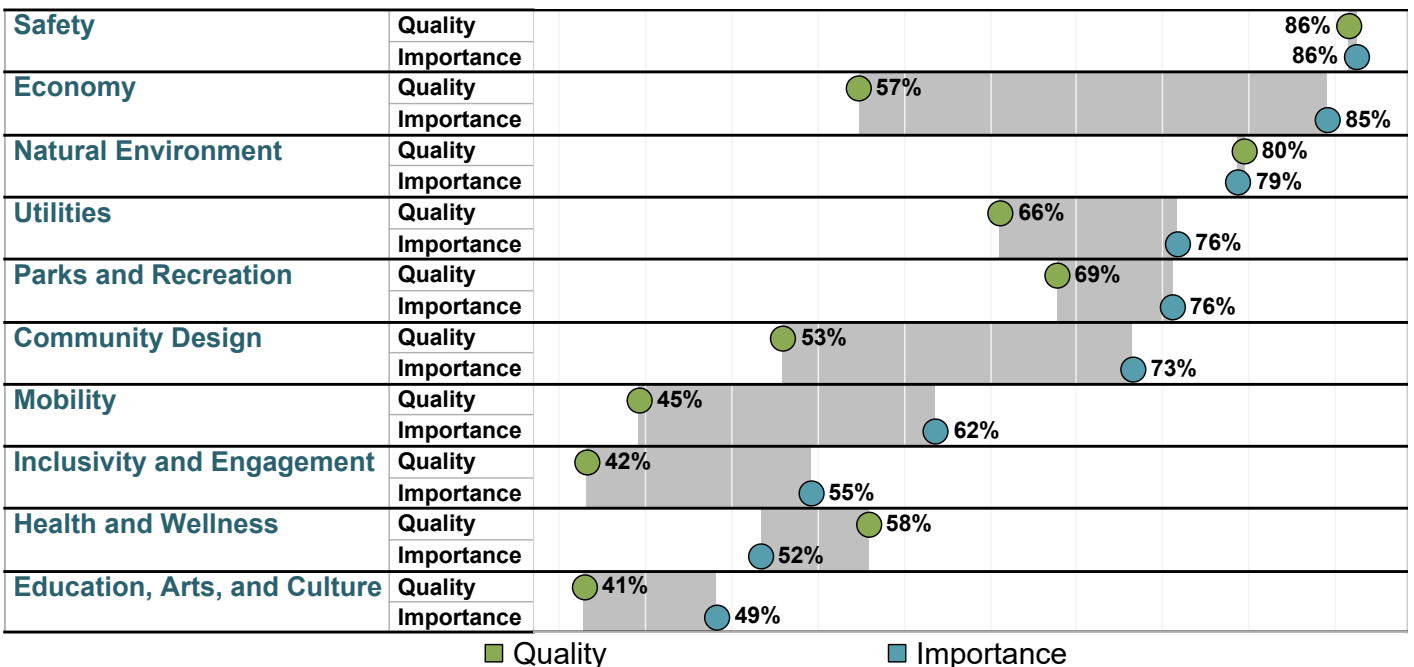
Quality and Importance by the Numbers

The table below shows the proportion of residents who rated the community facets positively for quality and the priority (importance) placed on each. Also displayed is whether local quality ratings were lower, similar, or higher than communities across the country (the national benchmark).



Quality/Importance Gap Analysis

The gap analysis chart below shows the same data as above; however, this chart more clearly illustrates the comparative differences in quality and importance ratings for each facet, as well as the absolute ratings for each.



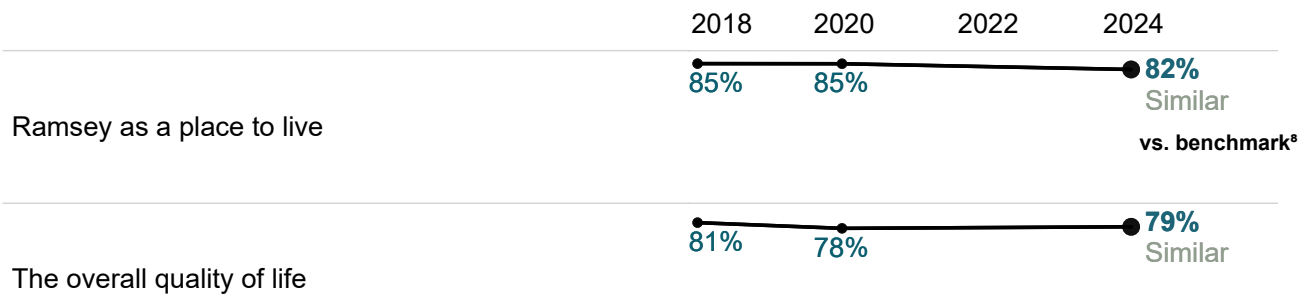
Quality of Life

Measuring community livability starts with assessing the quality of life of those who live there, and ensuring that the community is attractive, accessible, and welcoming to all.



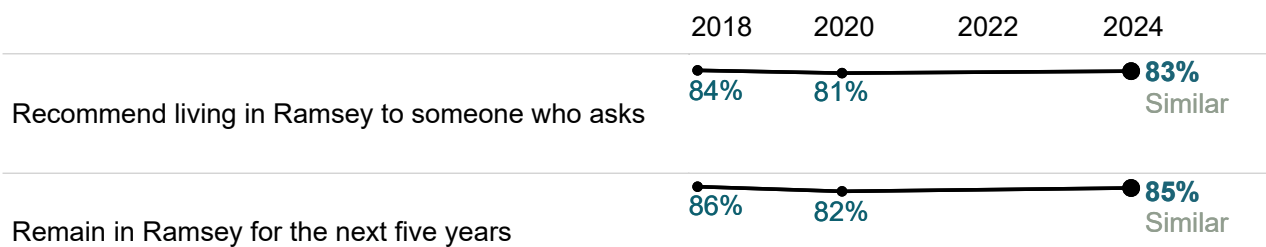
Please rate each of the following aspects of quality of life in Ramsey.

(% excellent or good)



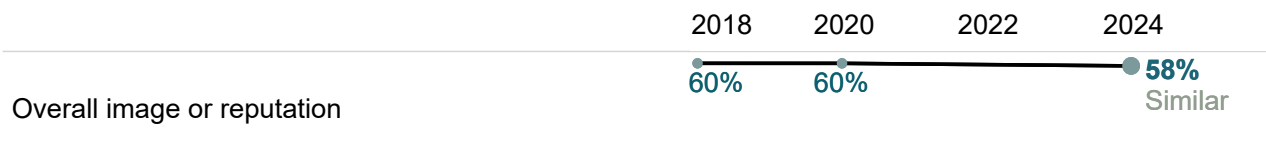
Please indicate how likely or unlikely you are to do each of the following.

(% very or somewhat likely)



Please rate each of the following in the Ramsey community.

(% excellent or good)



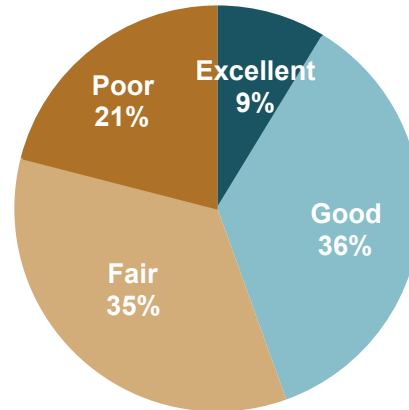
8. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.



Governance

Strong local governments produce results that meet the needs of residents while making the best use of available resources, and are responsive to the present and future needs of the community as a whole.

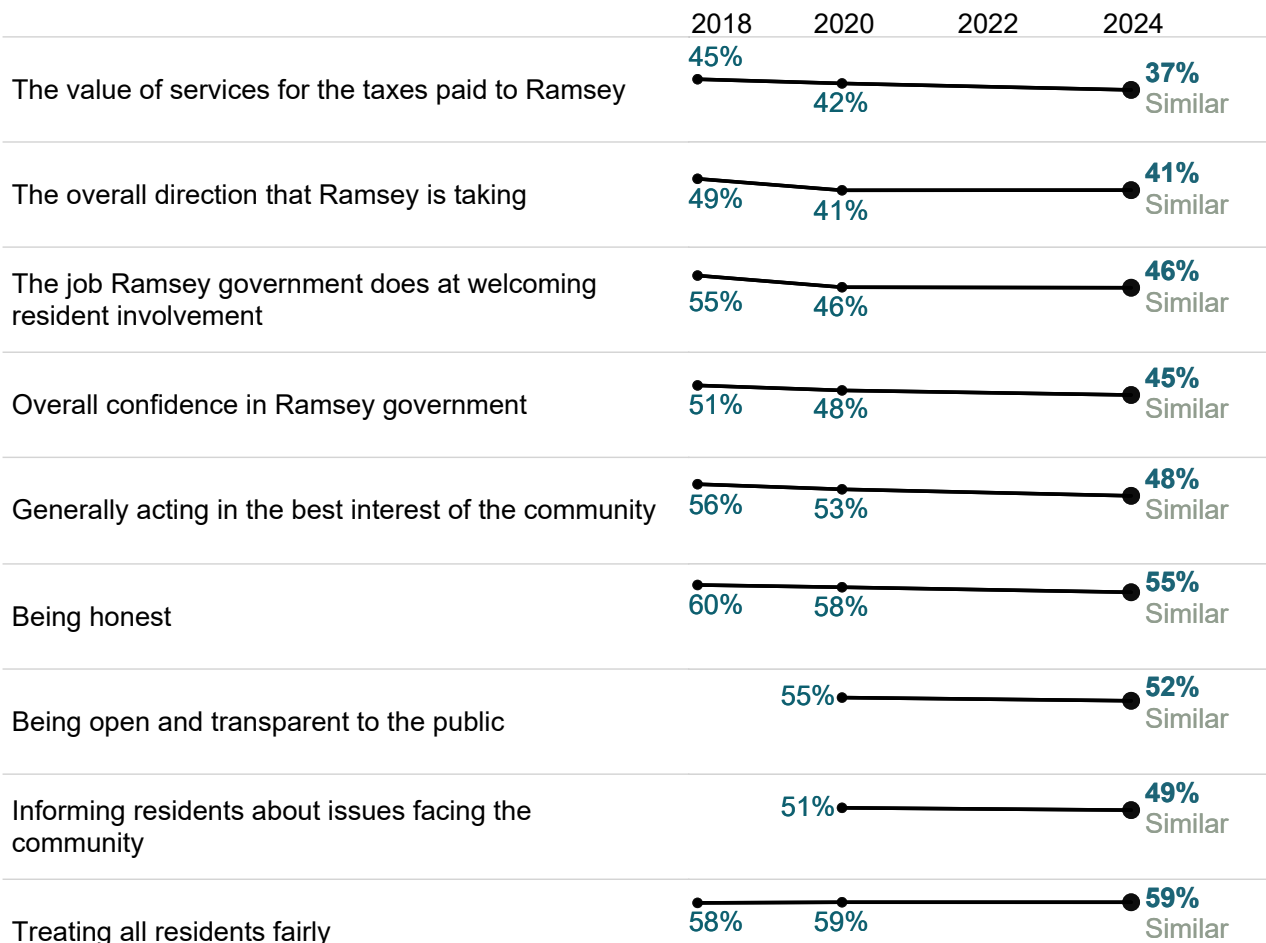
Overall confidence in Ramsey government, 2024



Please rate the quality of each of the following services in Ramsey. (% excellent or good)

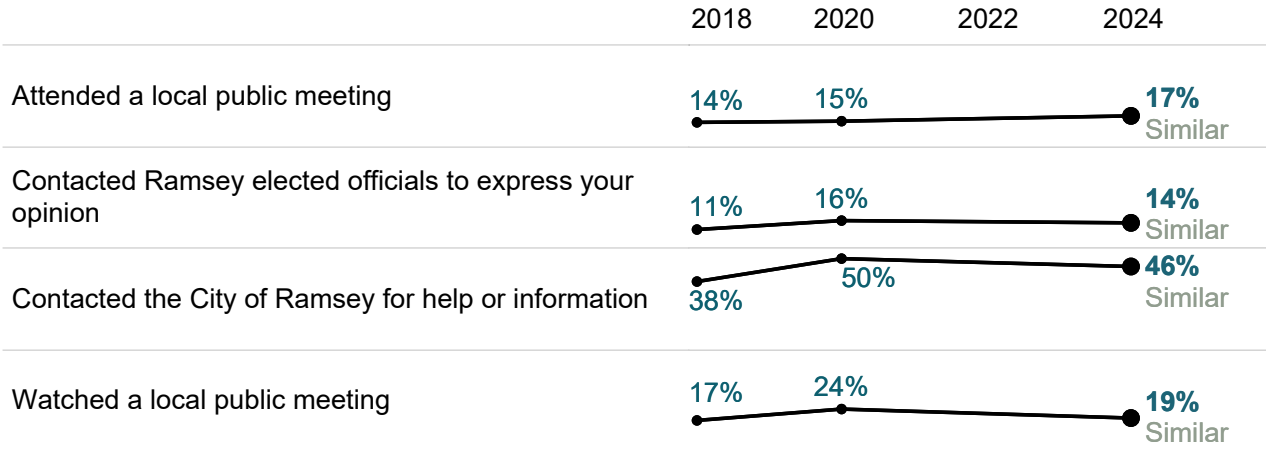


Please rate the following categories of Ramsey government performance. (% excellent or good)



Treating residents with respect 63% **65%**
Similar

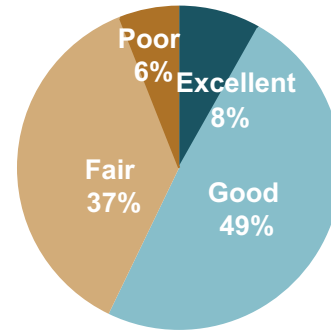
Please indicate whether or not you have done each of the following in the last 12 months.
(% excellent or good)



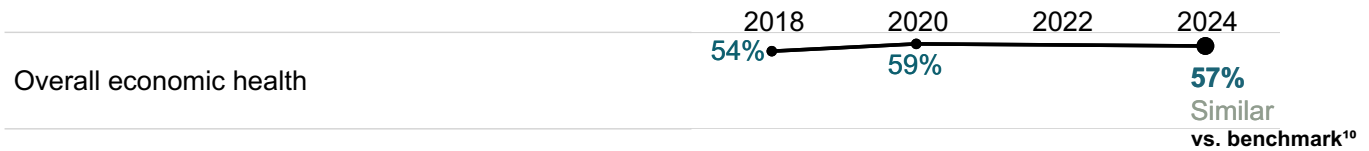
9. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

Overall economic health of Ramsey, 2024

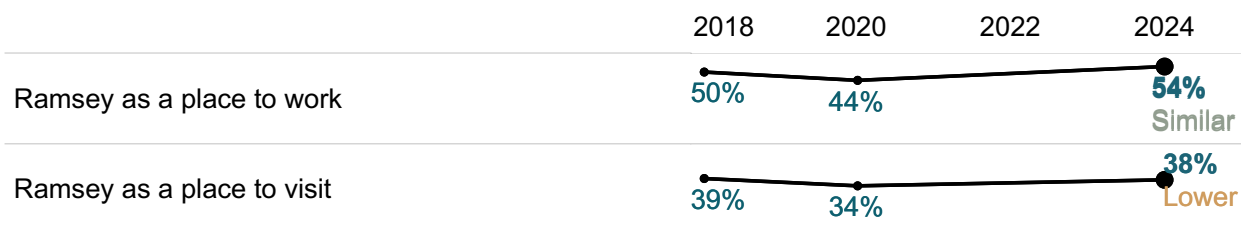
Local governments work together with private and nonprofit businesses, and with the community at large, to foster sustainable growth, create jobs, and promote a thriving local economy.



Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



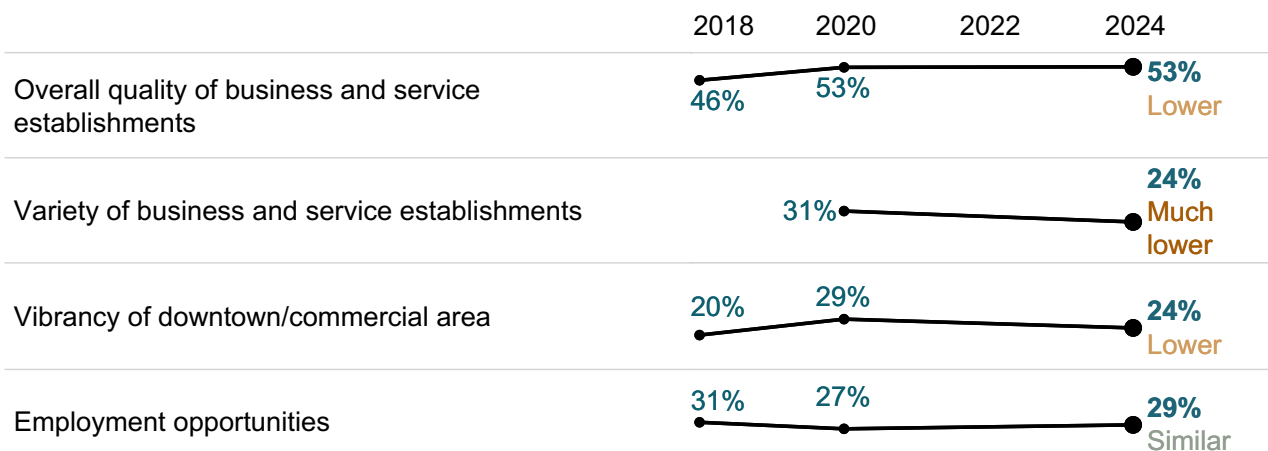
Please rate each of the following aspects of quality of life in Ramsey.
(% excellent or good)

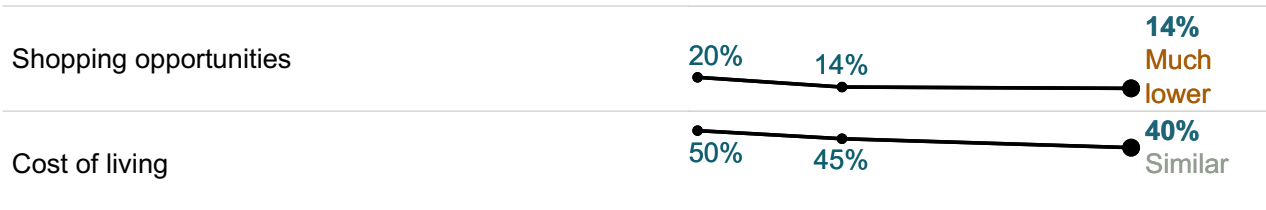


Please rate the quality of each of the following services in Ramsey.
(% excellent or good)

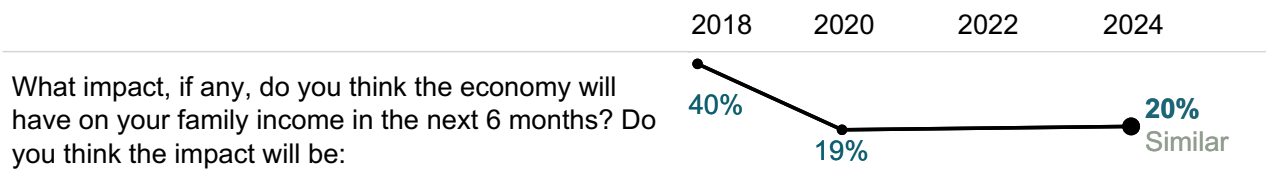


Please rate each of the following in the Ramsey community.
(% excellent or good)





What impact, if any, do you think the economy will have on your family income in the next 6 months? Do you think the impact will be:
 (% very or somewhat positive)

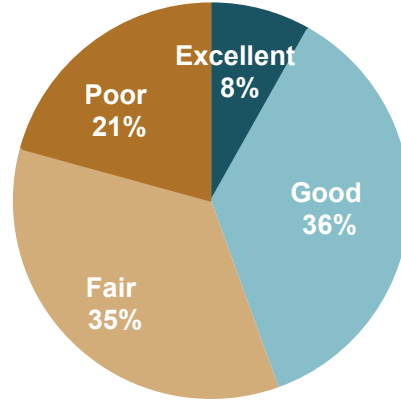


10. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

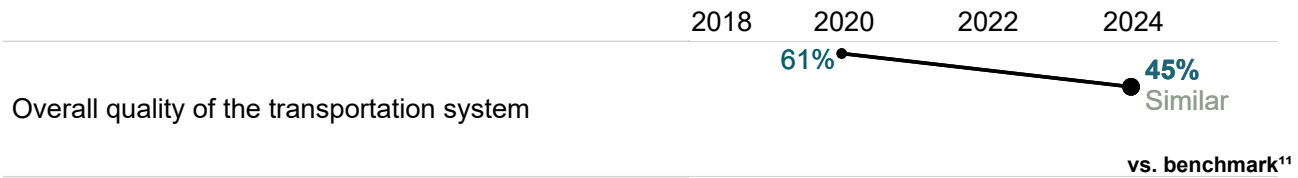
Overall quality of the transportation system in Ramsey, 2024

Mobility

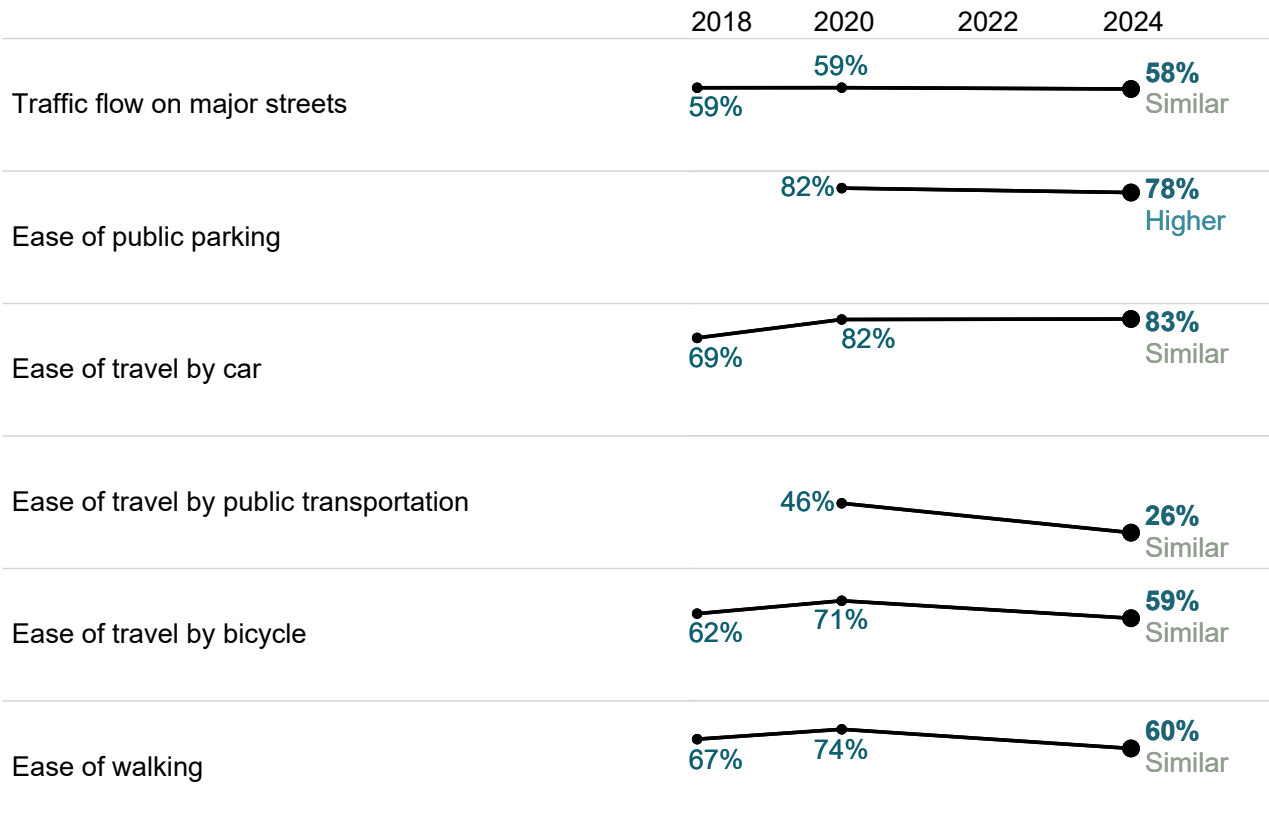
The ease with which residents can move about their communities, whether for commuting, leisure, or recreation, plays a major role in the quality of life for all who live, work, and play in the community.



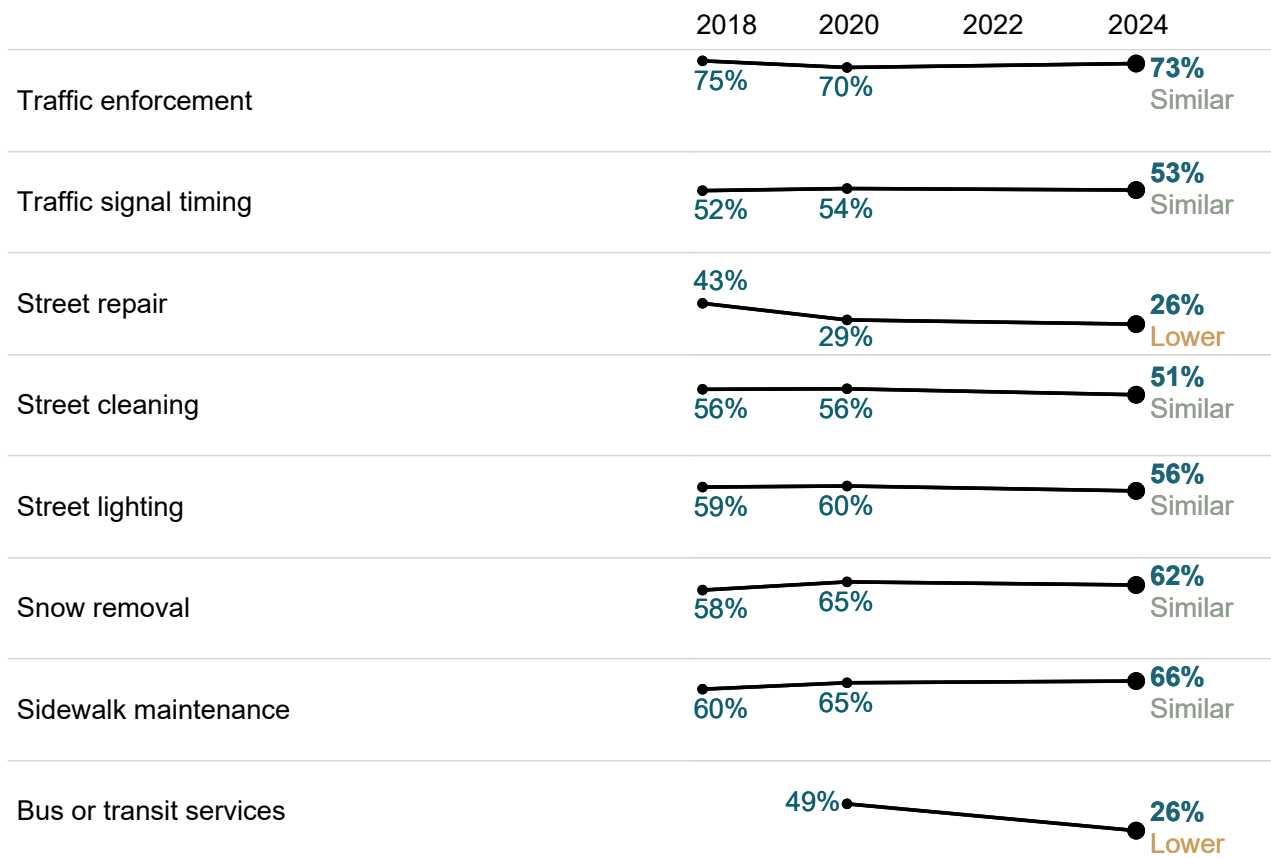
Please rate each of the following characteristics as they relate to Ramsey as a whole. (% excellent or good)



Please also rate each of the following in the Ramsey community. (% excellent or good)



**Please rate the quality of each of the following services in Ramsey.
(% excellent or good)**

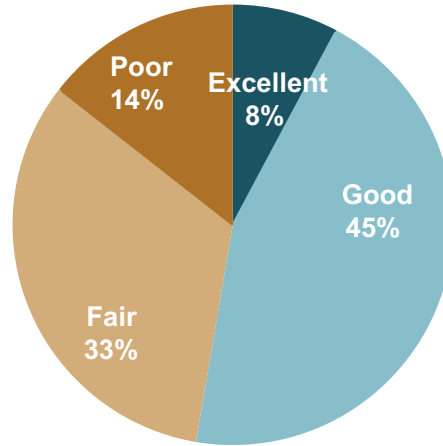


11. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

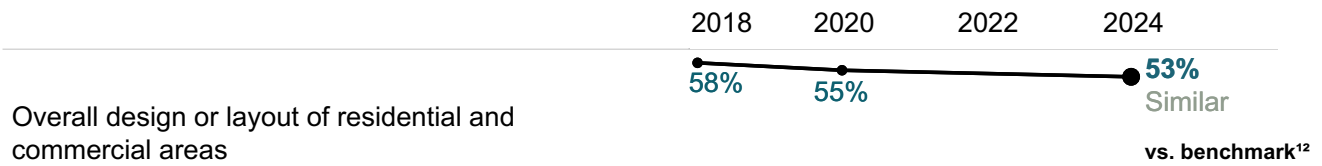
Overall design or layout of Ramsey's residential and commercial areas, 2024

Community Design

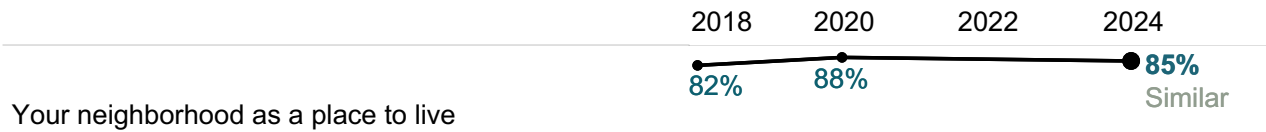
A well-designed community enhances the quality of life for its residents by encouraging smart land use and zoning, ensuring that affordable housing is accessible to all, and providing access to parks and other green spaces.



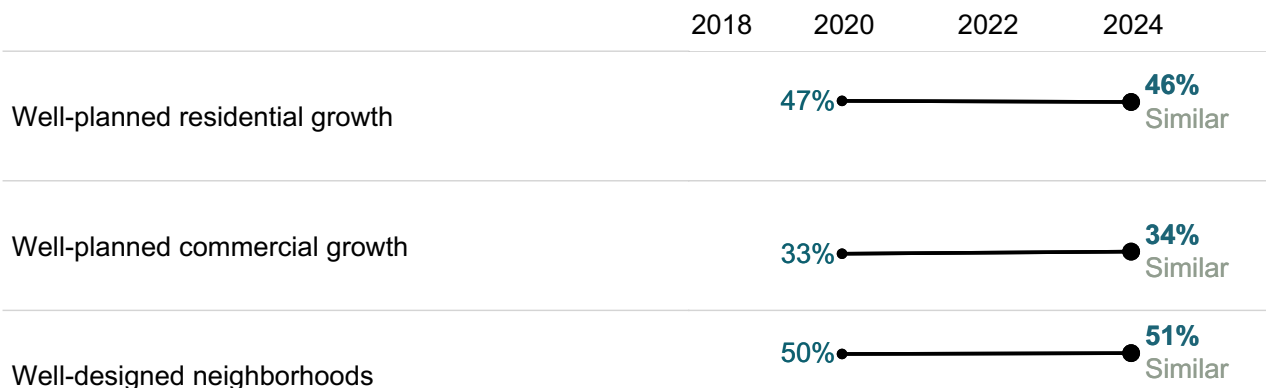
Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please rate each of the following aspects of quality of life in Ramsey.
(% excellent or good)

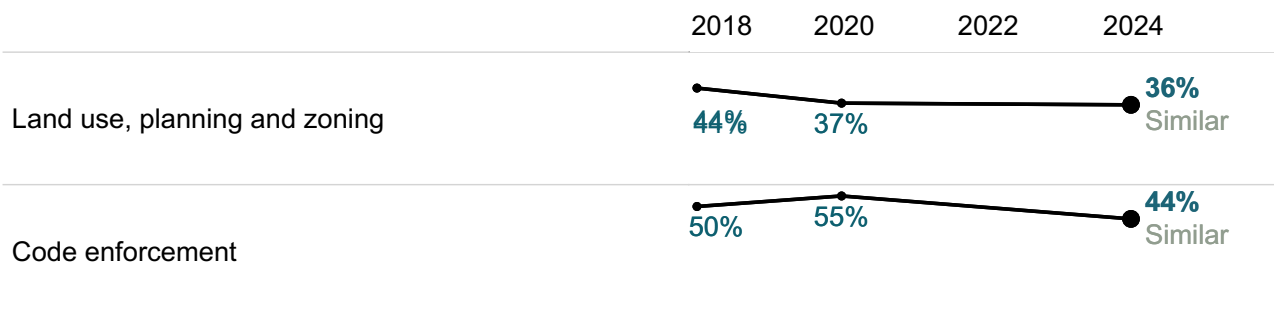


Please also rate each of the following in the Ramsey community.
(% excellent or good)





**Please rate the quality of each of the following services in Ramsey.
(% excellent or good)**



12. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

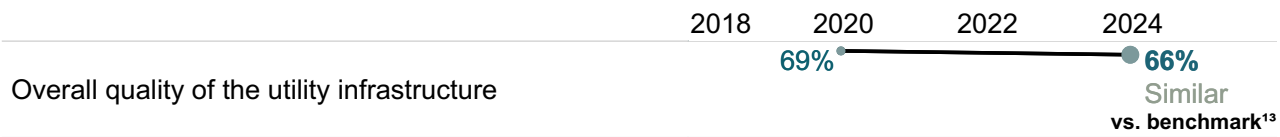
Overall quality of the utility infrastructure in Ramsey, 2024

Utilities

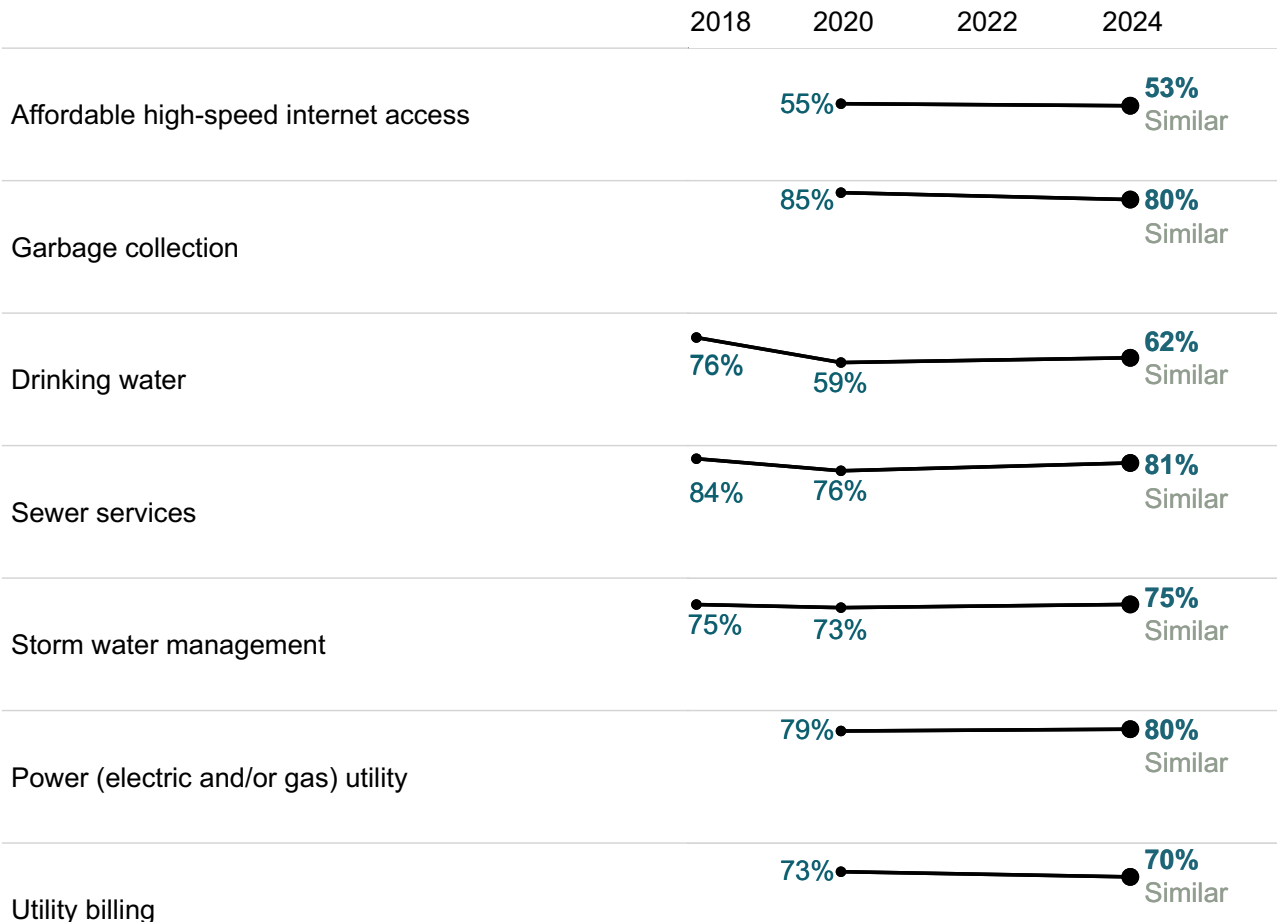
Services such as water, gas, electricity, and internet access play a vital role in ensuring the physical and economic health and well-being of the communities they serve.



Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please rate the quality of each of the following services in Ramsey.
(% excellent or good)

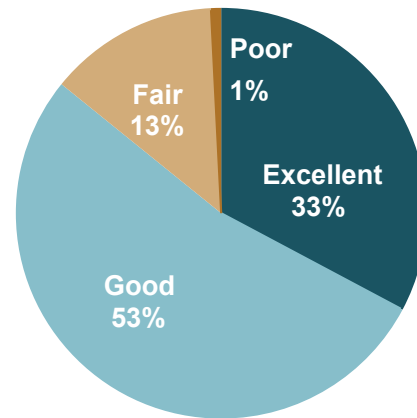


13. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

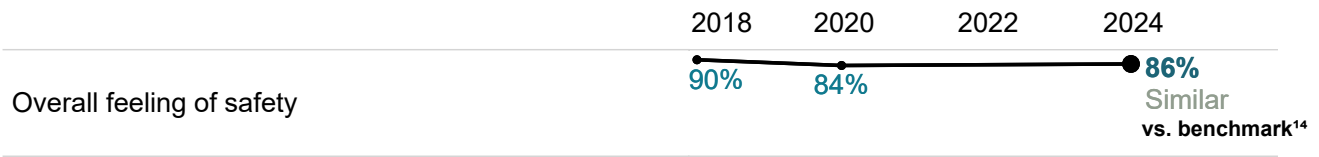
Overall feeling of safety in Ramsey, 2024

Safety

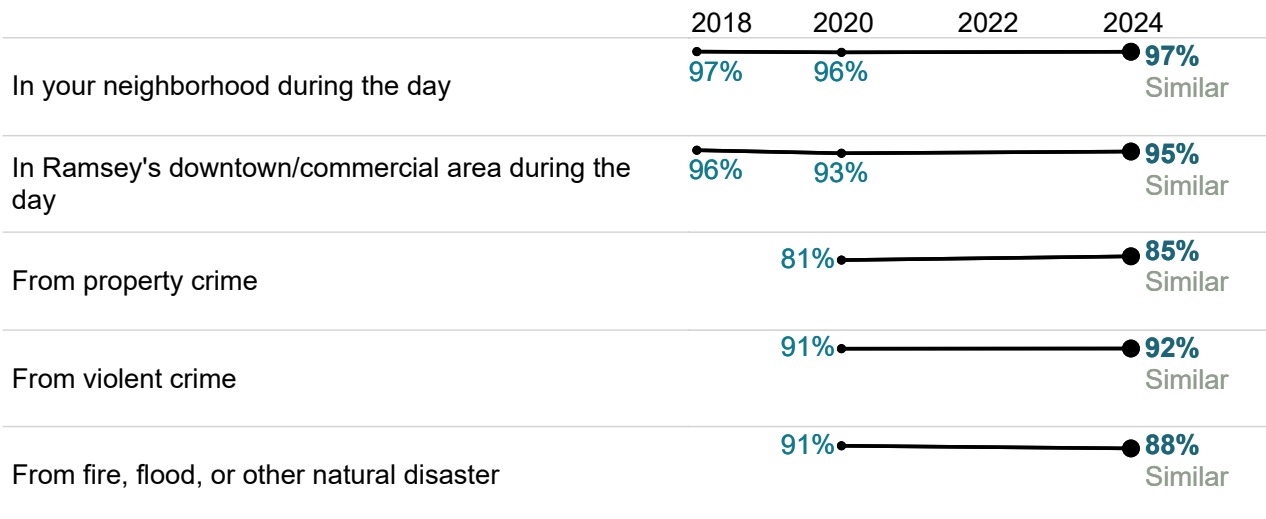
Public safety is often the most important task facing local governments. All residents should feel safe and secure in their neighborhoods and in the greater community, and providing robust safety-related services is essential to residents' quality of life.



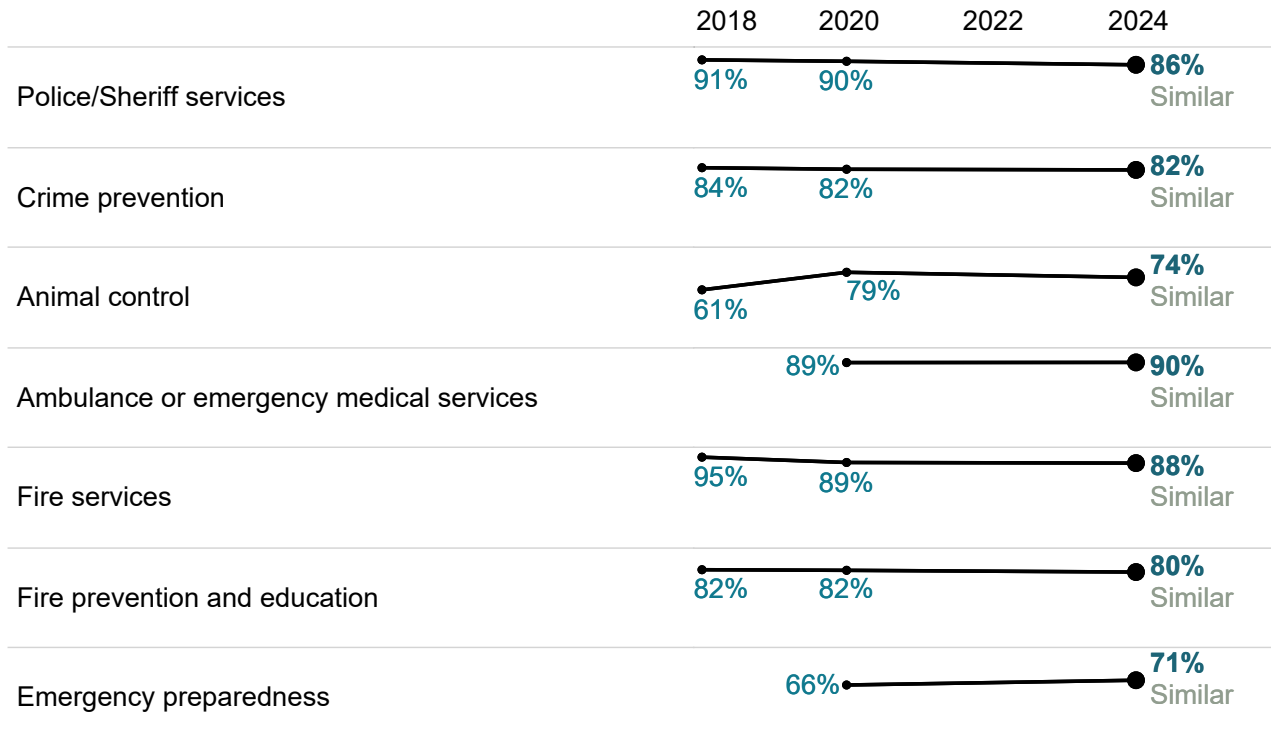
Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please rate how safe or unsafe you feel:
(% very or somewhat safe)



**Please rate the quality of each of the following services in Ramsey.
(% excellent or good)**

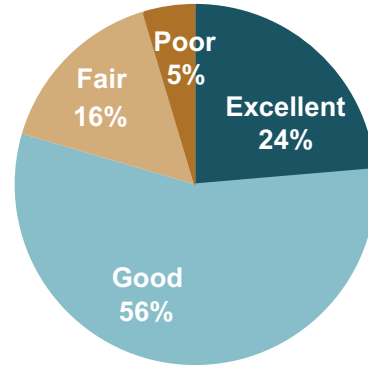


14. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

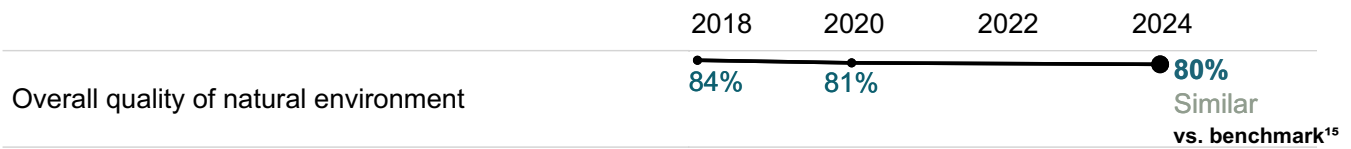
Overall quality of natural environment in Ramsey, 2024

Natural Environment

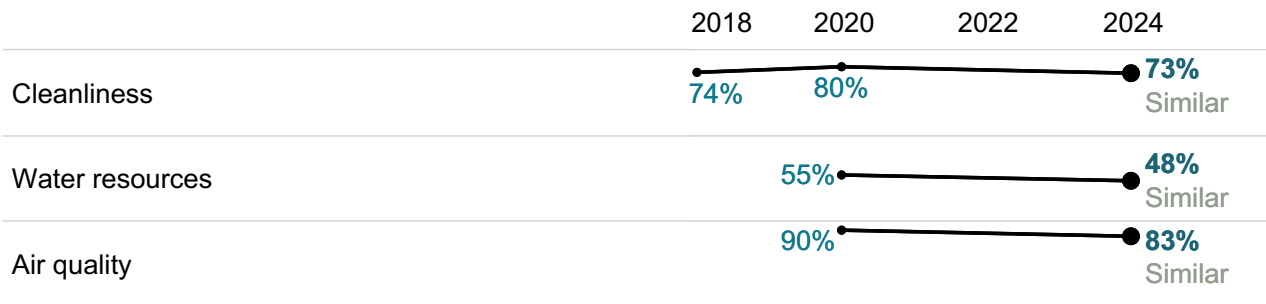
The natural environment plays a vital role in the health and well-being of residents. The natural spaces in which residents live and experience their communities has a direct and profound effect on quality of life.



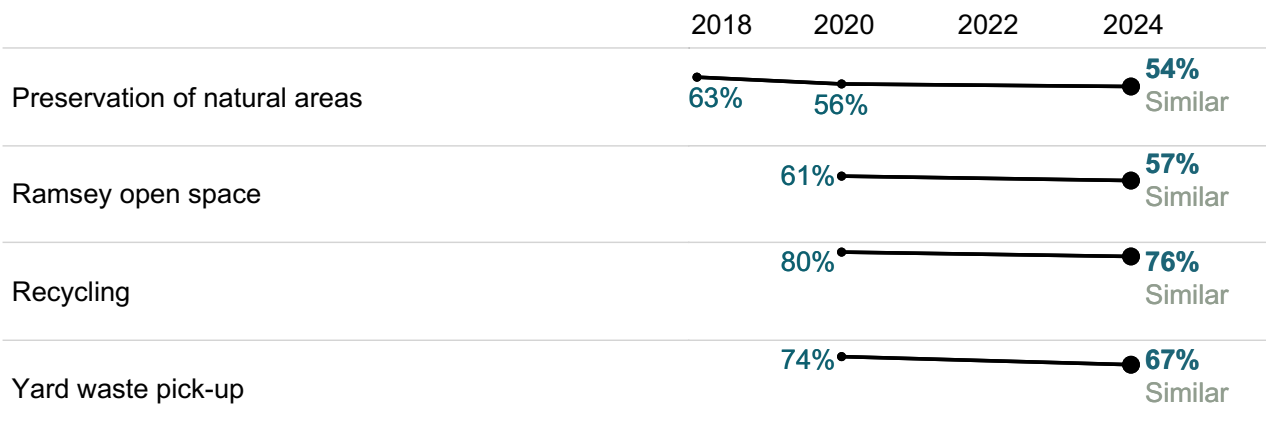
Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please also rate each of the following in the Ramsey community.
(% excellent or good)



Please rate the quality of each of the following services in Ramsey.
(% excellent or good)



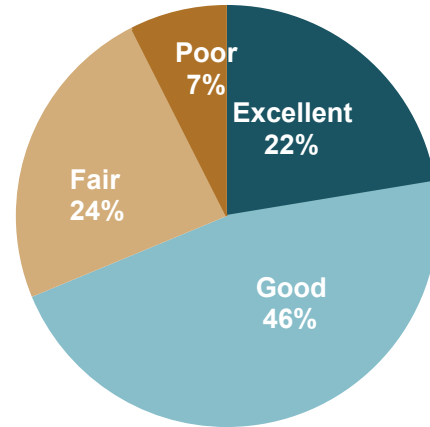
15. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

Overall quality of parks and recreation opportunities, 2024

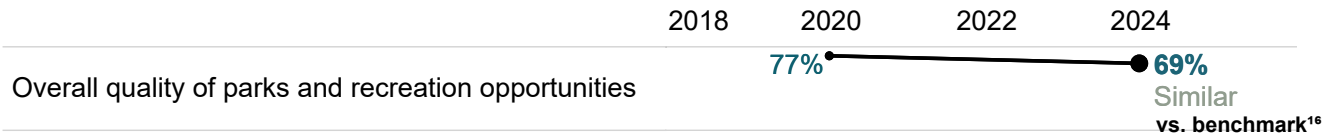
Parks and Recreation

"There are no communities that pride themselves on their quality of life, promote themselves as a desirable location for businesses to relocate, or maintain that they are environmental stewards of their natural resources, without such communities having a robust, active system of parks and recreation programs for public use and enjoyment."

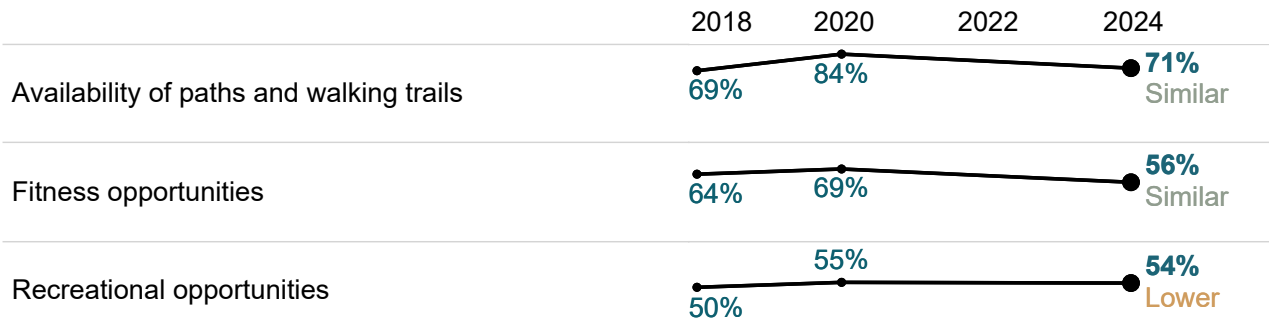
- National Recreation and Park Association



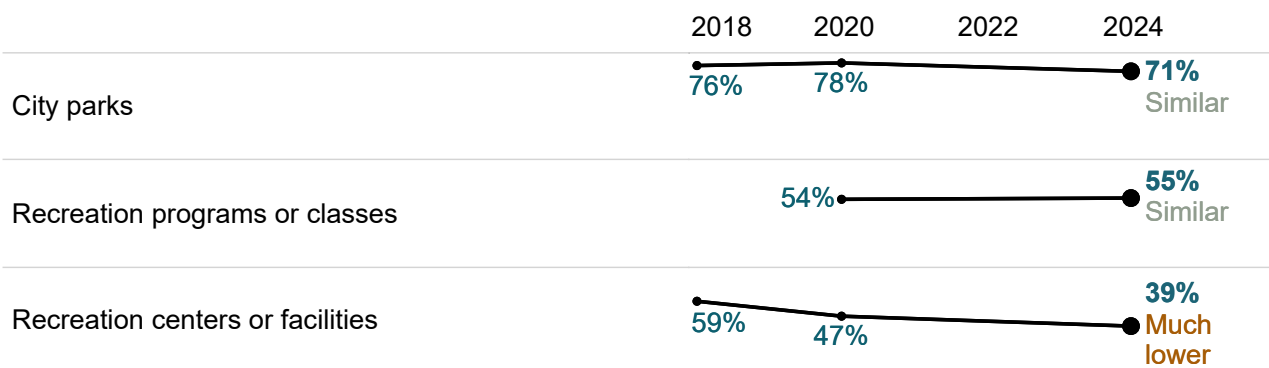
Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please also rate each of the following in the Ramsey community.
(% excellent or good)



Please rate the quality of each of the following services in Ramsey.
(% excellent or good)



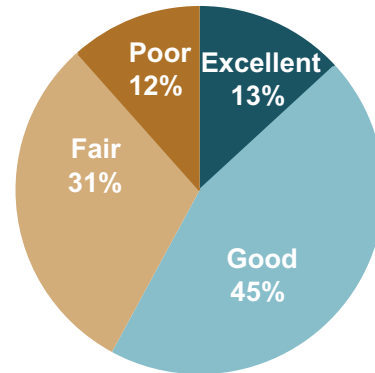
¹⁶ Comparison to the national benchmark is shown. If no comparison is available, this is left blank.



Overall health and wellness opportunities in Ramsey, 2024

Health and Wellness

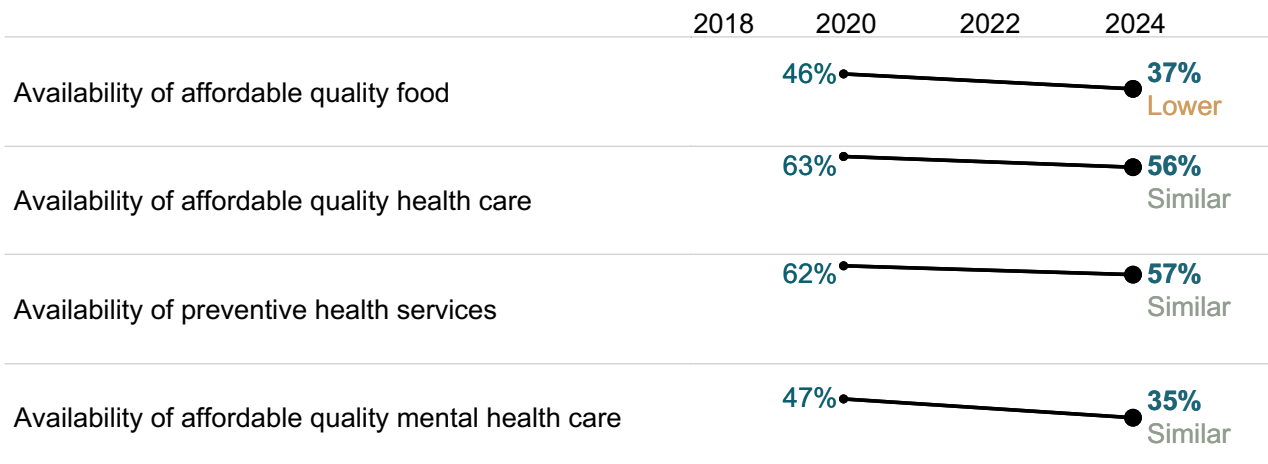
The characteristics of and amenities available in the communities in which people live has a direct impact on the health and wellness of residents, and thus, on their quality of life overall.



Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please also rate each of the following in the Ramsey community.
(% excellent or good)



Please rate the quality of each of the following services in Ramsey.
(% excellent or good)



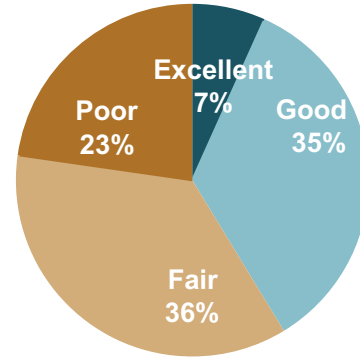
17. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.



Overall opportunities for education, culture and the arts, 2024

Education, Arts, and Culture

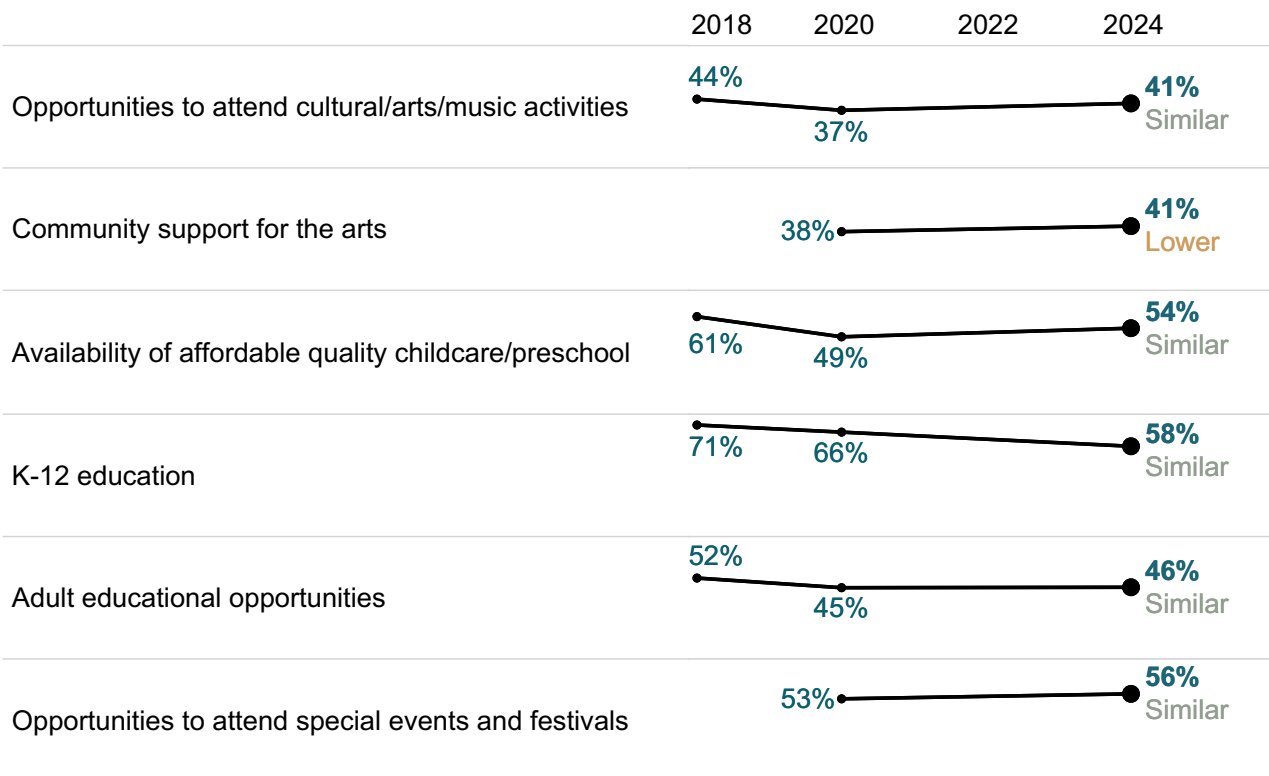
Participation in the arts, in educational opportunities, and in cultural activities is linked to increased civic engagement, greater social tolerance, and enhanced enjoyment of the local community.



Please rate each of the following characteristics as they relate to Ramsey as a whole.
(% excellent or good)



Please also rate each of the following in the Ramsey community.
(% excellent or good)



Please rate the quality of each of the following services in Ramsey.
(% excellent or good)

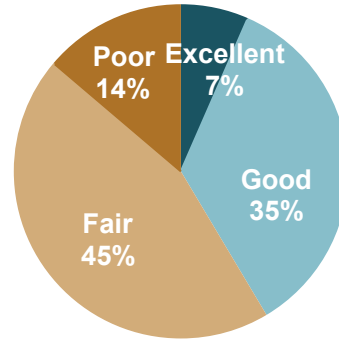


18. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

Residents' connection and engagement with their community, 2024

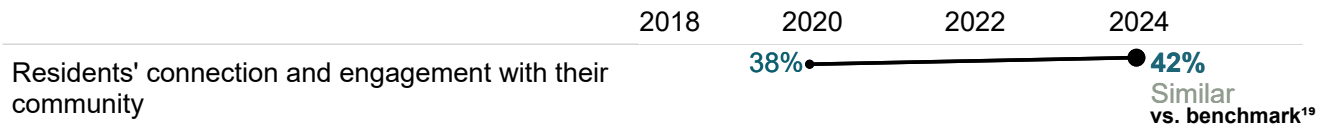
Inclusivity and Engagement

Inclusivity refers to a cultural and environmental feeling of belonging; residents who feel invited to participate within their communities feel more included, involved, and engaged than those who do not.



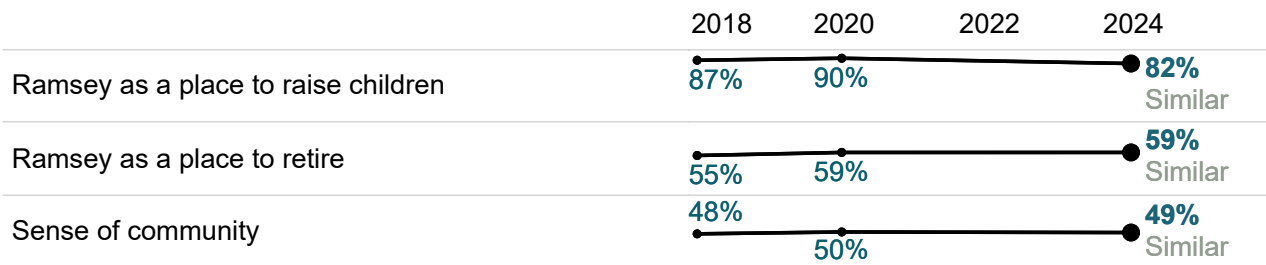
Please rate each of the following characteristics as they relate to Ramsey as a whole.

(% excellent or good)



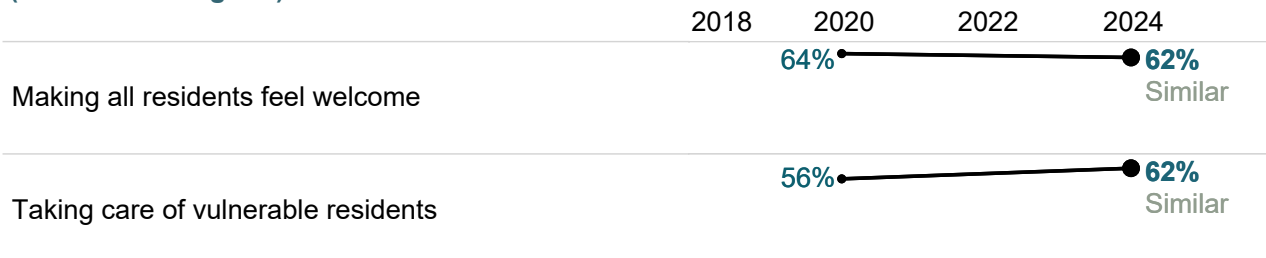
Please rate each of the following aspects of quality of life in Ramsey.

(% excellent or good)



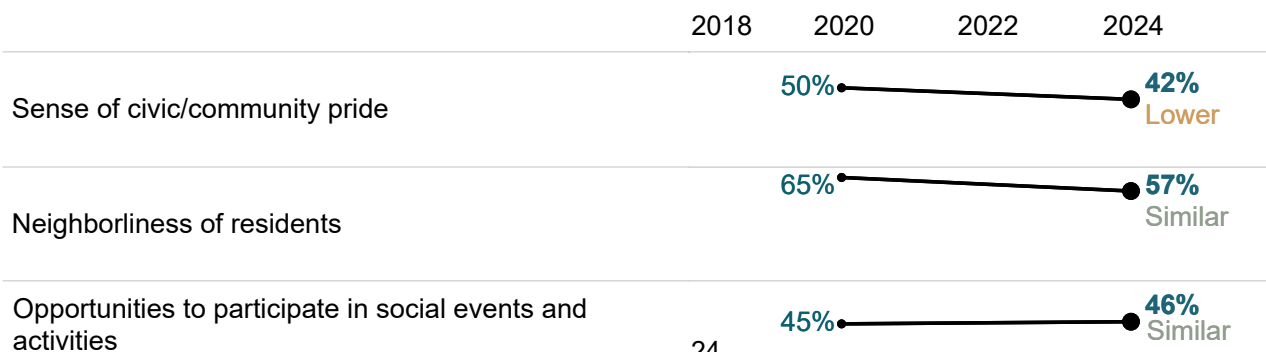
Please rate the job you feel the Ramsey community does at each of the following.

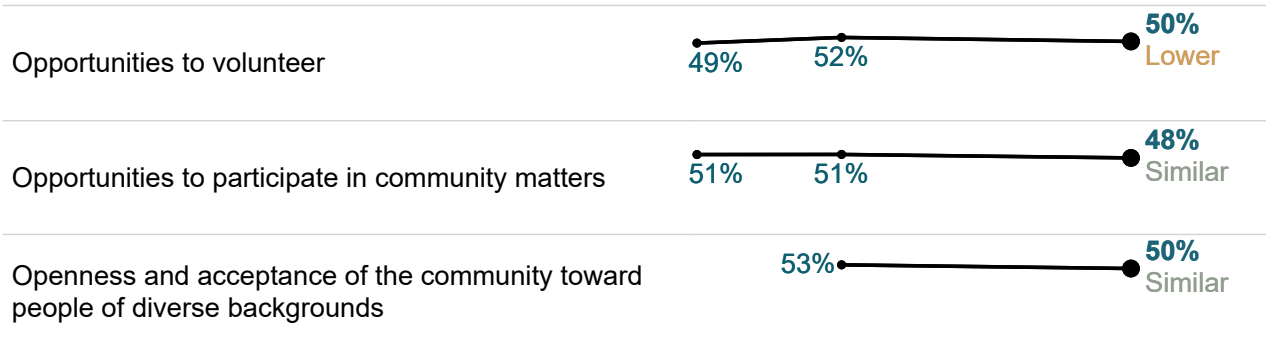
(% excellent or good)



Please also rate each of the following in the Ramsey community.

(% excellent or good)




























































19. Comparison to the national benchmark is shown. If no comparison is available, this is left blank.

Custom questions

Below are the complete set of responses to each custom question on the survey. By default, “don’t know” responses are excluded.

| | | | | |
|--|--------------------------------------|-----------------|--|-----|
| To what extent are each of the following a source of information for you about Ramsey city government and its activities? | City newsletter (Ramsey Resident) | Major source | | 62% |
| | | Moderate source | | 22% |
| | | Minor source | | 12% |
| | | Not a source | | 4% |
| | Local newspaper (Anoka Union Herald) | Major source | | 5% |
| | | Moderate source | | 14% |
| | | Minor source | | 21% |
| | | Not a source | | 60% |
| | City website (www.cityoframsey.com) | Major source | | 20% |
| | | Moderate source | | 34% |
| | | Minor source | | 29% |
| | | Not a source | | 18% |
| | Word-of-mouth | Major source | | 12% |
| | | Moderate source | | 35% |
| | | Minor source | | 33% |
| | | Not a source | | 19% |
| | Cable television (QCTV) | Major source | | 4% |
| | | Moderate source | | 9% |
| | | Minor source | | 21% |
| | | Not a source | | 67% |
| | City employees | Major source | | 6% |
| | | Moderate source | | 17% |
| | | Minor source | | 24% |
| | | Not a source | | 53% |
| | Public meetings | Major source | | 7% |

| | | | | |
|--|--|---|---|-----|
| | | Moderate source |  | 18% |
| | | Minor source |  | 28% |
| | | Not a source |  | 48% |
| City social media (e.g., Facebook, X/Twitter, Instagram) | | Major source |  | 25% |
| | | Moderate source |  | 23% |
| | | Minor source |  | 20% |
| | | Not a source |  | 32% |
| Video conference attendance of City meetings (e.g., Zoom, Microsoft Teams, etc.) | | Major source |  | 4% |
| | | Moderate source |  | 11% |
| | | Minor source |  | 20% |
| | | Not a source |  | 65% |
| Please indicate to what extent you support or oppose the city investigating the following changes to new or existing amenities, each of which could accordingly result in a tax increase: | Making improvements to existing/established parks | Strongly support |  | 44% |
| | | Somewhat support |  | 40% |
| | | Somewhat oppose |  | 11% |
| | | Strongly oppose |  | 5% |
| | Building new parks | Strongly support |  | 33% |
| | | Somewhat support |  | 36% |
| | | Somewhat oppose |  | 21% |
| | | Strongly oppose |  | 10% |
| | Making improvements to existing trails | Strongly support |  | 45% |
| | | Somewhat support |  | 40% |
| | | Somewhat oppose |  | 12% |
| | | Strongly oppose |  | 3% |
| Building new trails | Strongly support |  | 35% | |
| | Somewhat support |  | 37% | |
| | Somewhat oppose |  | 21% | |
| | Strongly oppose |  | 7% | |
| Building a new community center | Strongly support |  | 33% | |
| | Somewhat support |  | 32% | |
| | Somewhat oppose |  | 19% | |
| | Strongly oppose |  | 15% | |

| | | | | |
|--|---|---|--|------------|
| Please rate how important, if at all, you think each of the following priorities are for the City to focus on in the next five years: | Building a splash pad | Strongly support |  | 33% |
| | | Somewhat support |  | 30% |
| | | Somewhat oppose |  | 19% |
| | | Strongly oppose |  | 19% |
| | Balancing rural character and urban growth (development patterns) | Essential |  | 32% |
| | | Very important |  | 35% |
| | | Somewhat important |  | 26% |
| | | Not at all important |  | 7% |
| | Creating an active community (parks, trails, open space, recreation) | Essential |  | 31% |
| | | Very important |  | 39% |
| | | Somewhat important |  | 26% |
| | | Not at all important |  | 4% |
| | Creating a connected community (roads, trails, sidewalks, rail, transportation) | Essential |  | 20% |
| | | Very important |  | 38% |
| | | Somewhat important |  | 34% |
| | | Not at all important |  | 8% |
| Creating financial stability for the City (stable tax rates) | Essential |  | 54% | |
| | Very important |  | 37% | |
| | Somewhat important |  | 8% | |
| | Not at all important |  | 1% | |
| Providing quality public safety services (Police and Fire) | Essential |  | 59% | |
| | Very important |  | 29% | |
| | Somewhat important |  | 10% | |
| | Not at all important |  | 1% | |

National Benchmark Tables

This table contains the comparisons of Ramsey's results to those from other communities. The first column shows the comparison of Ramsey's rating to the benchmark. Ramsey's results are noted as being "higher", "lower" or "similar" to the benchmark, meaning that the average rating given by Ramsey residents is statistically similar to or different than the benchmark. The second column is Ramsey's "percent positive." Most commonly, the percent positive is the combination of the top two most positive response options (i.e., excellent/good). The third column is the rank assigned to Ramsey's rating among communities where a similar question was asked. The fourth column is the number of communities that asked a similar question. The fifth column shows the percentile for Ramsey's result -- that is what percent of surveyed communities had a lower rating than Ramsey.

| | | | % positive | Rank | Number of communities | Percentile | |
|------------------------|--|--|---|-----------------------------|-----------------------|------------|-----|
| Quality of Life | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to live | Similar | 82% | 269 | 391 | 29% |
| | | The overall quality of life in Ramsey | Similar | 79% | 247 | 412 | 38% |
| | Please indicate how likely or unlikely you are to do each of the following. | Recommend living in Ramsey to someone who asks | Similar | 83% | 194 | 338 | 42% |
| | | Remain in Ramsey for the next five years | Similar | 85% | 144 | 342 | 57% |
| | Please rate each of the following in the Ramsey community. | Overall image or reputation of Ramsey | Similar | 58% | 276 | 384 | 25% |
| Governance | Please indicate whether or not you have done each of the following in the last 12 months. | Contacted the City of Ramsey (in-person, phone, email, or web) for help or information | Similar | 46% | 189 | 356 | 47% |
| | | Contacted Ramsey elected officials (in-person, phone, email, or web) to express your opinion | Similar | 14% | 194 | 322 | 40% |
| | | Attended a local public meeting (of local elected officials like City Council or County Commissioners, advisory boards, town halls, HOA, neighborhood watch, etc.) | Similar | 17% | 187 | 325 | 42% |
| | | Watched (online or on television) a local public meeting | Similar | 19% | 218 | 315 | 31% |
| | | | Please rate the quality of each of the following services in Ramsey. | Public information services | Similar | 66% | 203 |
| | | Overall customer service by Ramsey employees (police, receptionists, planners, etc.) | Similar | 79% | 175 | 386 | 53% |

Governance

Please rate the following categories of Ramsey government performance.

| | | | | | |
|--|---------|-----|-----|-----|-----|
| The value of services for the taxes paid to Ramsey | Similar | 37% | 311 | 397 | 19% |
| The overall direction that Ramsey is taking | Similar | 41% | 285 | 366 | 21% |
| The job Ramsey government does at welcoming resident involvement | Similar | 46% | 246 | 358 | 31% |
| Overall confidence in Ramsey government | Similar | 45% | 215 | 330 | 35% |
| Generally acting in the best interest of the community | Similar | 48% | 221 | 334 | 34% |
| Being honest | Similar | 55% | 174 | 325 | 46% |
| Being open and transparent to the public | Similar | 52% | 144 | 284 | 49% |
| Informing residents about issues facing the community | Similar | 49% | 148 | 288 | 48% |
| Treating all residents fairly | Similar | 59% | 155 | 331 | 53% |
| Treating residents with respect | Similar | 65% | 140 | 281 | 50% |

Economy

Please rate each of the following aspects of quality of life in Ramsey.

| | | | | | |
|----------------------------|---------|-----|-----|-----|-----|
| Ramsey as a place to work | Similar | 54% | 269 | 384 | 27% |
| Ramsey as a place to visit | Lower | 38% | 310 | 344 | 8% |

Please rate each of the following characteristics as they relate to Ramsey as a whole.

| | | | | | |
|-----------------------------------|---------|-----|-----|-----|-----|
| Overall economic health of Ramsey | Similar | 57% | 208 | 337 | 38% |
|-----------------------------------|---------|-----|-----|-----|-----|

Please rate each of the following in the Ramsey community.

| | | | | | |
|--|-------|-----|-----|-----|-----|
| Overall quality of business and service establishments in Ramsey | Lower | 53% | 291 | 337 | 13% |
|--|-------|-----|-----|-----|-----|

| | | | | | | | | |
|---|--|--|---|---|---------|-----|-----|-----|
| Economy | Please rate each of the following in the Ramsey community. | Variety of business and service establishments in Ramsey | Much lower | 24% | 267 | 279 | 4% | |
| | | Vibrancy of downtown/commercial area | Lower | 24% | 288 | 317 | 9% | |
| | | Employment opportunities | Similar | 29% | 264 | 350 | 23% | |
| | | Shopping opportunities | Much lower | 14% | 325 | 340 | 4% | |
| | | Cost of living in Ramsey | Similar | 40% | 138 | 327 | 57% | |
| | Please rate the quality of each of the following services in Ramsey. | Economic development | Similar | 49% | 206 | 332 | 37% | |
| | | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall economic health of Ramsey | Similar | 85% | 296 | 312 | 5% |
| | What impact, if any, do you think the economy will have on your family income in the next 6 months? Do you think the impact will be: | | Similar | 20% | 169 | 320 | 47% | |
| | Mobility | | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of the transportation system (auto, bicycle, foot, bus) in Ramsey | Similar | 45% | 180 | 287 |
| | | Please also rate each of the following in the Ramsey community. | Traffic flow on major streets | Similar | 58% | 126 | 364 | 64% |
| Ease of public parking | | | Higher | 78% | 47 | 317 | 85% | |
| Ease of travel by car in Ramsey | | | Similar | 83% | 70 | 348 | 79% | |
| Ease of travel by public transportation in Ramsey | | | Similar | 26% | 213 | 320 | 33% | |
| Ease of travel by bicycle in Ramsey | | | Similar | 59% | 128 | 348 | 62% | |

| | | | | | | | |
|--|---|--|---------|-----|-----|-----|-----|
| Mobility | Please also rate each of the following in the Ramsey community. | Ease of walking in Ramsey | Similar | 60% | 189 | 352 | 45% |
| | | | | | | | |
| | Please rate the quality of each of the following services in Ramsey. | Traffic enforcement | Similar | 73% | 72 | 379 | 80% |
| | | Traffic signal timing | Similar | 53% | 197 | 329 | 40% |
| | | Street repair | Lower | 26% | 310 | 378 | 17% |
| | | Street cleaning | Similar | 51% | 245 | 341 | 27% |
| | | Street lighting | Similar | 56% | 262 | 369 | 26% |
| | | Snow removal | Similar | 62% | 149 | 293 | 48% |
| | | Sidewalk maintenance | Similar | 66% | 119 | 341 | 65% |
| | | Bus or transit services | Lower | 26% | 243 | 315 | 22% |
| Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of the transportation system (auto, bicycle, foot, bus) in Ramsey | Similar | 62% | 261 | 277 | 6% | |
| | | | | | | | |
| Community Design | Please rate each of the following aspects of quality of life in Ramsey. | Your neighborhood as a place to live | Similar | 85% | 197 | 351 | 43% |
| | | | | | | | |
| | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall design or layout of Ramsey's residential and commercial areas (e.g., homes, buildings, streets, parks, etc.) | Similar | 53% | 225 | 328 | 31% |
| | | | | | | | |
| Please also rate each of the following in the Ramsey community. | Well-planned residential growth | Similar | 46% | 137 | 281 | 51% | |
| | Well-planned commercial growth | Similar | 34% | 179 | 280 | 36% | |

| | | | | | | | |
|--|--|--|---------------------------------------|---------|-----|-----|-----|
| Community Design | Please also rate each of the following in the Ramsey community. | Well-designed neighborhoods | Similar | 51% | 174 | 281 | 37% |
| | | Preservation of the historical or cultural character of the community | Lower | 40% | 261 | 277 | 6% |
| | | Public places where people want to spend time | Lower | 38% | 277 | 322 | 14% |
| | | Variety of housing options | Similar | 57% | 93 | 335 | 72% |
| | | Availability of affordable quality housing | Higher | 49% | 51 | 357 | 85% |
| | | Overall quality of new development in Ramsey | Similar | 50% | 196 | 346 | 43% |
| | | Overall appearance of Ramsey | Similar | 60% | 247 | 360 | 29% |
| | | Please rate the quality of each of the following services in Ramsey. | Land use, planning, and zoning | Similar | 36% | 238 | 342 |
| | Code enforcement (weeds, abandoned buildings, etc.) | Similar | 44% | 193 | 371 | 46% | |
| Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall design or layout of Ramsey's residential and commercial areas (e.g., homes, buildings, streets, parks, etc.) | Similar | 73% | 248 | 312 | 20% | |
| Utilities | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of the utility infrastructure in Ramsey (water, sewer, storm water, electric/gas, broadband) | Similar | 66% | 144 | 278 | 48% |
| | | Please rate the quality of each of the following services in Ramsey. | Affordable high-speed internet access | Similar | 53% | 138 | 276 |
| | | Garbage collection | Similar | 80% | 211 | 357 | 40% |
| | | Drinking water | Similar | 62% | 259 | 340 | 23% |

| | | | | | | | |
|------------------|--|--|---------|-----|-----|-----|-----|
| Utilities | Please rate the quality of each of the following services in Ramsey. | Sewer services | Similar | 81% | 167 | 337 | 50% |
| | | Storm water management (storm drainage, dams, levees, etc.) | Similar | 75% | 149 | 357 | 57% |
| | | Power (electric and/or gas) utility | Similar | 80% | 95 | 297 | 68% |
| | | Utility billing | Similar | 70% | 136 | 317 | 57% |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of the utility infrastructure in Ramsey (water, sewer, storm water, electric/gas, broadband) | Lower | 76% | 277 | 277 | 0% |
| Safety | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall feeling of safety in Ramsey | Similar | 86% | 143 | 377 | 61% |
| | Please rate how safe or unsafe you feel: | In your neighborhood during the day | Similar | 97% | 90 | 355 | 74% |
| | | In Ramsey's downtown/commercial area during the day | Similar | 95% | 98 | 343 | 71% |
| | | From property crime | Similar | 85% | 65 | 289 | 77% |
| | | From violent crime | Similar | 92% | 78 | 289 | 73% |
| | | From fire, flood, or other natural disaster | Similar | 88% | 37 | 279 | 87% |
| | Please rate the quality of each of the following services in Ramsey. | Police/Sheriff services | Similar | 86% | 103 | 404 | 73% |
| | | Crime prevention | Similar | 82% | 109 | 380 | 70% |
| Animal control | | Similar | 74% | 161 | 352 | 53% | |

| | | | | | | | |
|--|---|--|--|---------|-----|-----|-----|
| Safety | Please rate the quality of each of the following services in Ramsey. | Ambulance or emergency medical services | Similar | 90% | 173 | 355 | 50% |
| | | Fire services | Similar | 88% | 204 | 375 | 44% |
| | | Fire prevention and education | Similar | 80% | 174 | 337 | 48% |
| | | Emergency preparedness (services that prepare the community for natural disasters or other emergency situations) | Similar | 71% | 136 | 337 | 59% |
| | | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall feeling of safety in Ramsey | Similar | 86% | 258 | 312 |
| Parks and Recreation | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of parks and recreation opportunities | Similar | 69% | 211 | 284 | 26% |
| | | Please also rate each of the following in the Ramsey community. | Availability of paths and walking trails | Similar | 71% | 174 | 352 |
| | | Fitness opportunities (including exercise classes and paths or trails, etc.) | Similar | 56% | 255 | 324 | 21% |
| | | Recreational opportunities | Lower | 54% | 276 | 342 | 19% |
| | Please rate the quality of each of the following services in Ramsey. | City parks | Similar | 71% | 251 | 355 | 29% |
| | | Recreation programs or classes | Similar | 55% | 272 | 345 | 20% |
| | | Recreation centers or facilities | Much lower | 39% | 314 | 332 | 5% |
| Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of parks and recreation opportunities | Similar | 76% | 225 | 278 | 19% | |
| Inclusivity and Engagement | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to raise children | Similar | 82% | 218 | 395 | 43% |

| | | | | | | | |
|-------------------------------------|---|--|---|---------|-----|-----|-----|
| Inclusivity and Engagement | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to retire | Similar | 59% | 257 | 389 | 32% |
| | | Sense of community | Similar | 49% | 281 | 356 | 20% |
| | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Residents' connection and engagement with their community | Similar | 42% | 213 | 281 | 24% |
| | Please rate the job you feel the Ramsey community does at each of the following. | Making all residents feel welcome | Similar | 62% | 199 | 283 | 30% |
| | | Taking care of vulnerable residents (elderly, disabled, homeless, etc.) | Similar | 62% | 107 | 277 | 61% |
| | Please also rate each of the following in the Ramsey community. | Sense of civic/community pride | Lower | 42% | 237 | 277 | 14% |
| | | Neighborliness of residents in Ramsey | Similar | 57% | 214 | 323 | 33% |
| | | Opportunities to participate in social events and activities | Similar | 46% | 276 | 333 | 16% |
| | | Opportunities to volunteer | Lower | 50% | 296 | 328 | 9% |
| | | Opportunities to participate in community matters | Similar | 48% | 279 | 328 | 15% |
| | | Openness and acceptance of the community toward people of diverse backgrounds | Similar | 50% | 246 | 346 | 28% |
| | | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Residents' connection and engagement with their community | Similar | 55% | 309 | 312 |
| Education, Arts, and Culture | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall opportunities for education, culture, and the arts | Lower | 41% | 286 | 333 | 14% |
| | | Please also rate each of the following in the Ramsey community. | Opportunities to attend cultural/arts/music activities | Similar | 41% | 267 | 345 |

| | | | | | | | |
|-------------------------------------|--|---|---|------------|-----|-----|-----|
| Education, Arts, and Culture | Please also rate each of the following in the Ramsey community. | Community support for the arts | Lower | 41% | 217 | 277 | 22% |
| | | Availability of affordable quality childcare/preschool | Similar | 54% | 97 | 330 | 70% |
| | | K-12 education | Similar | 58% | 229 | 341 | 32% |
| | | Adult educational opportunities | Similar | 46% | 226 | 325 | 30% |
| | | Opportunities to attend special events and festivals | Similar | 56% | 262 | 328 | 19% |
| | | Please rate the quality of each of the following services in Ramsey. | Public library services | Much lower | 59% | 344 | 354 |
| Health and Wellness | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall opportunities for education, culture, and the arts | Lower | 49% | 311 | 312 | 0% |
| | | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall health and wellness opportunities in Ramsey | Similar | 58% | 251 | 330 |
| Health and Wellness | Please also rate each of the following in the Ramsey community. | Availability of affordable quality food | Lower | 37% | 303 | 322 | 6% |
| | | Availability of affordable quality health care | Similar | 56% | 192 | 335 | 42% |
| | | Availability of preventive health services | Similar | 57% | 193 | 317 | 39% |
| | | Availability of affordable quality mental health care | Similar | 35% | 186 | 321 | 42% |
| | | Please rate the quality of each of the following services in Ramsey. | Health services | Similar | 63% | 186 | 314 |
| Health and Wellness | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall health and wellness opportunities in Ramsey | Lower | 52% | 310 | 312 | 0% |

| | | | | | | | |
|--|---|--|---------|-----|-----|-----|-----|
| Natural Environment | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of natural environment in Ramsey | Similar | 80% | 185 | 338 | 45% |
| | Please also rate each of the following in the Ramsey community. | Cleanliness of Ramsey | Similar | 73% | 190 | 357 | 46% |
| | | Water resources (beaches, lakes, ponds, riverways, etc.) | Similar | 48% | 196 | 261 | 25% |
| | | Air quality | Similar | 83% | 145 | 330 | 56% |
| Please rate the quality of each of the following services in Ramsey. | Preservation of natural areas (open space, farmlands, and greenbelts) | Similar | 54% | 258 | 323 | 20% | |
| | Ramsey open space | Similar | 57% | 229 | 320 | 28% | |
| | Recycling | Similar | 76% | 129 | 361 | 63% | |
| | Yard waste pick-up | Similar | 67% | 212 | 318 | 33% | |
| Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of natural environment in Ramsey | Similar | 79% | 209 | 312 | 33% | |

Full Trends

This table contains the trends over time for the City of Ramsey. The combined "percent positive" responses for each survey year are presented (e.g., excellent/good or yes). If an item was not included during an administration of the survey, no percentage will be shown in the table. If the difference between the 2020 and 2024 surveys is greater than six percentage points, the change is statistically significant.

It is important to note that in 2020, The NCS survey was updated to include new and refreshed items. Consequently, some of the trends may be impacted due to wording modifications that could have potentially altered the meaning of the item for the respondent.

| | | 2018 | 2020 | 2024 |
|------------------------|--|------|------|------|
| Quality of Life | Please rate each of the following aspects of quality of life in Ramsey. | | | |
| | Ramsey as a place to live | 85% | 85% | 82% |
| | The overall quality of life | 81% | 78% | 79% |
| | Please indicate how likely or unlikely you are to do each of the following. | | | |
| | Recommend living in Ramsey to someone who asks | 84% | 81% | 83% |
| | Remain in Ramsey for the next five years | 86% | 82% | 85% |
| | Please rate each of the following in the Ramsey community. | | | |
| | Overall image or reputation | 60% | 60% | 58% |
| Governance | Please indicate whether or not you have done each of the following in the last 12 months. | | | |
| | Contacted the City of Ramsey for help or information | 38% | 50% | 46% |
| | Contacted Ramsey elected officials to express your opinion | 11% | 16% | 14% |
| | Attended a local public meeting | 14% | 15% | 17% |
| | Watched a local public meeting | 17% | 24% | 19% |

Governance

Please rate the quality of each of the following services in Ramsey.

| | | | |
|--|-----|-----|-----|
| Public information services | 61% | 66% | 66% |
| Overall customer service by Ramsey employees | 81% | 84% | 79% |

Please rate the following categories of Ramsey government performance.

| | | | |
|--|-----|-----|-----|
| The value of services for the taxes paid to Ramsey | 45% | 42% | 37% |
| The overall direction that Ramsey is taking | 49% | 41% | 41% |
| The job Ramsey government does at welcoming resident involvement | 55% | 46% | 46% |
| Overall confidence in Ramsey government | 51% | 48% | 45% |
| Generally acting in the best interest of the community | 56% | 53% | 48% |
| Being honest | 60% | 58% | 55% |
| Being open and transparent to the public | 55% | 52% | |
| Informing residents about issues facing the community | 51% | 49% | |
| Treating all residents fairly | 58% | 59% | 59% |
| Treating residents with respect | 63% | 65% | |

| | | | | | |
|----------------|--|--|-----|-----|-----|
| Economy | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to work | 50% | 44% | 54% |
| | | Ramsey as a place to visit | 39% | 34% | 38% |
| | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall economic health | 54% | 59% | 57% |
| | Please rate each of the following in the Ramsey community. | Overall quality of business and service establishments | 46% | 53% | 53% |
| | | Variety of business and service establishments | | 31% | 24% |
| | | Vibrancy of downtown/commercial area | 20% | 29% | 24% |
| | | Employment opportunities | 31% | 27% | 29% |
| | | Shopping opportunities | 20% | 14% | 14% |
| | | Cost of living | 50% | 45% | 40% |
| | Please rate the quality of each of the following services in Ramsey. | Economic development | 47% | 46% | 49% |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall economic health | 85% | 88% | 85% |
| | | What impact, if any, do you think the economy will have on your family income in the next 6 months? Do you think the impact will be: | 40% | 19% | 20% |

| | | | | | |
|-----------------|---|--|-----|-----|-----|
| Mobility | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of the transportation system | 61% | 45% | |
| | Please also rate each of the following in the Ramsey community. | Traffic flow on major streets | 59% | 59% | 58% |
| | | Ease of public parking | 82% | 78% | |
| | | Ease of travel by car | 69% | 82% | 83% |
| | | Ease of travel by public transportation | 46% | 26% | |
| | | Ease of travel by bicycle | 62% | 71% | 59% |
| | | Ease of walking | 67% | 74% | 60% |
| | Please rate the quality of each of the following services in Ramsey. | Traffic enforcement | 75% | 70% | 73% |
| | | Traffic signal timing | 52% | 54% | 53% |
| | | Street repair | 43% | 29% | 26% |
| Street cleaning | | 56% | 56% | 51% | |
| Street lighting | | 59% | 60% | 56% | |

| | | | | | |
|----------------------------|--|---|------------|------------|------------|
| Mobility | Please rate the quality of each of the following services in Ramsey. | Snow removal | 58% | 65% | 62% |
| | | Sidewalk maintenance | 60% | 65% | 66% |
| | | Bus or transit services | 49% | 26% | |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of the transportation system | 67% | 62% | |
| Community Design | Please rate each of the following aspects of quality of life in Ramsey. | Your neighborhood as a place to live | 82% | 88% | 85% |
| | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall design or layout of residential and commercial areas | 58% | 55% | 53% |
| | Please also rate each of the following in the Ramsey community. | Well-planned residential growth | 47% | 46% | |
| | | Well-planned commercial growth | 33% | 34% | |
| | | Well-designed neighborhoods | 50% | 51% | |
| | | Preservation of the historical or cultural character of the community | 39% | 40% | |
| | | Public places where people want to spend time | 51% | 41% | 38% |
| Variety of housing options | 68% | 64% | 57% | | |

| | | | | | |
|-------------------------|--|--|------------|------------|------------|
| Community Design | Please also rate each of the following in the Ramsey community. | Availability of affordable quality housing | 64% | 51% | 49% |
| | | Overall quality of new development | 42% | 56% | 50% |
| | | Overall appearance | 68% | 62% | 60% |
| | Please rate the quality of each of the following services in Ramsey. | Land use, planning and zoning | 44% | 37% | 36% |
| | | Code enforcement | 50% | 55% | 44% |
| | | Overall design or layout of residential and commercial areas | 75% | 67% | 73% |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | | | | |
| Utilities | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of the utility infrastructure | 69% | 66% | |
| | | | | | |
| | Please rate the quality of each of the following services in Ramsey. | Affordable high-speed internet access | 55% | 53% | |
| | | Garbage collection | 85% | 80% | |
| | | Drinking water | 76% | 59% | 62% |
| | | Sewer services | 84% | 76% | 81% |
| | Storm water management | 75% | 73% | 75% | |

| | | | | | |
|------------------|--|---|------------|------------|------------|
| Utilities | Please rate the quality of each of the following services in Ramsey. | Power (electric and/or gas) utility | 79% | 80% | |
| | | Utility billing | 73% | 70% | |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of the utility infrastructure | 81% | 76% | |
| Safety | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall feeling of safety | 90% | 84% | 86% |
| | Please rate how safe or unsafe you feel: | In your neighborhood during the day | 97% | 96% | 97% |
| | | In Ramsey's downtown/commercial area during the day | 96% | 93% | 95% |
| | | From property crime | 81% | 85% | |
| | | From violent crime | 91% | 92% | |
| | | From fire, flood, or other natural disaster | 91% | 88% | |
| | Please rate the quality of each of the following services in Ramsey. | Police/Sheriff services | 91% | 90% | 86% |
| Crime prevention | | 84% | 82% | 82% | |
| Animal control | | 61% | 79% | 74% | |

| | | | | | |
|-----------------------------|--|---|-----|-----|-----|
| Safety | Please rate the quality of each of the following services in Ramsey. | Ambulance or emergency medical services | 89% | 90% | |
| | | Fire services | 95% | 89% | 88% |
| | | Fire prevention and education | 82% | 82% | 80% |
| | | Emergency preparedness | 66% | 71% | |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall feeling of safety | 86% | 86% | 86% |
| Parks and Recreation | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of parks and recreation opportunities | 77% | 69% | |
| | Please also rate each of the following in the Ramsey community. | Availability of paths and walking trails | 69% | 84% | 71% |
| | | Fitness opportunities | 64% | 69% | 56% |
| | | Recreational opportunities | 50% | 55% | 54% |
| | Please rate the quality of each of the following services in Ramsey. | City parks | 76% | 78% | 71% |
| | Recreation programs or classes | 54% | 55% | | |
| | Recreation centers or facilities | 59% | 47% | 39% | |

| | | | | |
|-----------------------------------|--|--|------------|-----------------------|
| Parks and Recreation | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of parks and recreation opportunities | 76% | 76% |
| Inclusivity and Engagement | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to raise children | 87% | 90% 82% |
| | | Ramsey as a place to retire | 55% | 59% 59% |
| | | Sense of community | 48% | 50% 49% |
| | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Residents' connection and engagement with their community | 38% | 42% |
| | Please rate the job you feel the Ramsey community does at each of the following. | Making all residents feel welcome | 64% | 62% |
| | | Taking care of vulnerable residents | 56% | 62% |
| | Please also rate each of the following in the Ramsey community. | Sense of civic/community pride | 50% | 42% |
| | | Neighborliness of residents | 65% | 57% |
| | | Opportunities to participate in social events and activities | 45% | 46% |
| | | Opportunities to volunteer | 49% | 52% 50% |
| | | Opportunities to participate in community matters | 51% | 51% 48% |





















| | | | | |
|--|--|---|-------------------------|-----------------------|
| Inclusivity and Engagement | Please also rate each of the following in the Ramsey community. | Openness and acceptance of the community toward people of diverse backgrounds | 53% | 50% |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Residents' connection and engagement with their community | 67% | 61% 55% |
| Education, Arts, and Culture | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall opportunities for education, culture, and the arts | 53% | 37% 41% |
| | Please also rate each of the following in the Ramsey community. | Opportunities to attend cultural/arts/music activities | 44% | 37% 41% |
| | | Community support for the arts | 38% | 41% |
| | | Availability of affordable quality childcare/preschool | 61% | 49% 54% |
| | | K-12 education | 71% | 66% 58% |
| | | Adult educational opportunities | 52% | 45% 46% |
| | | Opportunities to attend special events and festivals | 53% | 56% |
| | | Please rate the quality of each of the following services in Ramsey. | Public library services | 69% |
| Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall opportunities for education, culture, and the arts | 61% | 61% 49% | |
| Health and Wellness | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall health and wellness opportunities | 59% | 65% 58% |

| | | | | | |
|--|---|---|-----|-----|-----|
| Health and Wellness | Please also rate each of the following in the Ramsey community. | Availability of affordable quality food | 46% | 37% | |
| | | Availability of affordable quality health care | 63% | 56% | |
| | | Availability of preventive health services | 62% | 57% | |
| | | Availability of affordable quality mental health care | 47% | 35% | |
| | Please rate the quality of each of the following services in Ramsey. | Health services | 71% | 63% | |
| Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall health and wellness opportunities | 62% | 66% | 52% | |
| Natural Environment | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of natural environment | 84% | 81% | 80% |
| | Please also rate each of the following in the Ramsey community. | Cleanliness | 74% | 80% | 73% |
| | | Water resources | 55% | 48% | |
| | | Air quality | 90% | 83% | |
| | Please rate the quality of each of the following services in Ramsey. | Preservation of natural areas | 63% | 56% | 54% |
| | Ramsey open space | 61% | 57% | | |























| | | | | | |
|----------------------------|--|--|------------|------------|------------|
| Natural Environment | Please rate the quality of each of the following services in Ramsey. | Recycling | 80% | 76% | |
| | | Yard waste pick-up | 74% | 67% | |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of natural environment | 80% | 80% | 79% |

Complete Set of Frequencies
























This dashboard contains a complete set of responses to each question on the survey. By default, "don't know" responses are excluded, but may be added to the table using the response filter to the right. In some tables, the percentages may not sum to 100%; this is either because the question permitted the respondent to "choose all that apply", or for a question that asked the respondent to select one answer, it is due to the customary practice of rounding values to the nearest whole number.
























| | | | | |
|--|----------------------------------|-----------|---|---------------------|
| Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to live | Excellent |  | 22% N=102 |
| | | Good |  | 60% N=279 |
| | | Fair |  | 17% N=79 |
| | | Poor |  | 1% N=6 |
| Your neighborhood as a place to live | | Excellent |  | 35% N=162 |
| | | Good |  | 50% N=233 |
| | | Fair |  | 13% N=61 |
| | | Poor |  | 1% N=7 |
| Ramsey as a place to raise children | | Excellent |  | 25% N=101 |
| | | Good |  | 57% N=234 |
| | | Fair |  | 17% N=68 |
| | | Poor |  | 1% N=4 |
| Ramsey as a place to work | | Excellent |  | 14% N=35 |
| | | Good |  | 39% N=99 |
| | | Fair |  | 31% N=77 |
| | | Poor |  | 16% N=41 |
| Ramsey as a place to visit | | Excellent |  | 9% N=38 |
| | | Good |  | 29% N=125 |
| | | Fair |  | 36% N=156 |
| | | Poor |  | 25% N=109 |



















Please rate each of the following aspects of quality of life in Ramsey.
























| | | | |
|---|-----------|---|---------------------|
| Ramsey as a place to retire | Excellent |  | 20% N=71 |
| | Good |  | 40% N=142 |
| | Fair |  | 24% N=85 |
| | Poor |  | 17% N=61 |
| The overall quality of life | Excellent |  | 19% N=88 |
| | Good |  | 60% N=276 |
| | Fair |  | 20% N=93 |
| | Poor | | 1% N=5 |
| Sense of community | Excellent |  | 12% N=52 |
| | Good |  | 38% N=171 |
| | Fair |  | 38% N=173 |
| | Poor |  | 12% N=56 |
| Overall economic health | Excellent |  | 8% N=32 |
| | Good |  | 49% N=194 |
| | Fair |  | 37% N=146 |
| | Poor |  | 6% N=24 |
| Overall quality of the transportation system | Excellent |  | 8% N=37 |
| | Good |  | 36% N=163 |
| | Fair |  | 35% N=156 |
| | Poor |  | 21% N=93 |
| Overall design or layout of residential and commercial areas | Excellent |  | 8% N=36 |
| | Good |  | 45% N=206 |
| | Fair |  | 33% N=151 |

Please rate each of the following characteristics as they relate to Ramsey as a whole.
























| | | | |
|---|-----------|---|---------------------|
| Overall design or layout of residential and commercial areas | Poor |  | 14% N=66 |
| | Excellent |  | 13% N=55 |
| | Good |  | 52% N=223 |
| | Fair |  | 30% N=126 |
| | Poor |  | 5% N=21 |
| Overall feeling of safety | Excellent |  | 33% N=153 |
| | Good |  | 53% N=248 |
| | Fair |  | 13% N=63 |
| | Poor |  | 1% N=4 |
| Overall quality of natural environment | Excellent |  | 24% N=110 |
| | Good |  | 56% N=261 |
| | Fair |  | 16% N=74 |
| | Poor |  | 5% N=22 |
| Overall quality of parks and recreation opportunities | Excellent |  | 22% N=102 |
| | Good |  | 46% N=211 |
| | Fair |  | 24% N=108 |
| | Poor |  | 7% N=34 |
| Overall health and wellness opportunities | Excellent |  | 13% N=55 |
| | Good |  | 45% N=188 |
| | Fair |  | 31% N=128 |
| | Poor |  | 12% N=49 |
| Overall opportunities for education, culture, and the arts | Excellent |  | 7% N=28 |
| | Good |  | 35% N=143 |

| | | | | |
|--|--|---|---|--------------|
| Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall opportunities for education, culture, and the arts | Fair |  | 36% N=148 |
| | | Poor |  | 23% N=94 |
| | Residents' connection and engagement with their community | Excellent |  | 7% N=26 |
| | | Good |  | 35% N=141 |
| Fair | |  | 45% N=181 | |
| Poor | |  | 14% N=56 | |
| Please indicate how likely or unlikely you are to do each of the following. | Recommend living in Ramsey to someone who asks | Very likely |  | 38% N=173 |
| | | Somewhat likely |  | 45% N=208 |
| | | Somewhat unlikely |  | 10% N=46 |
| | | Very unlikely |  | 7% N=34 |
| Remain in Ramsey for the next five years | Very likely |  | 56% N=254 | |
| | Somewhat likely |  | 29% N=133 | |
| | Somewhat unlikely |  | 9% N=43 | |
| | Very unlikely |  | 6% N=26 | |
| Recommend a business open a location in Ramsey | Very likely |  | 37% N=146 | |
| | Somewhat likely |  | 38% N=149 | |
| | Somewhat unlikely |  | 18% N=70 | |
| | Very unlikely |  | 8% N=32 | |
| Please rate how safe or unsafe you feel: | In your neighborhood during the day | Very safe |  | 80% N=371 |
| | | Somewhat safe |  | 18% N=82 |
| | | Neither safe nor unsafe |  | 2% N=9 |
| | | Somewhat unsafe |  | 1% N=4 |
| | | Very unsafe |  | 0% N= |

























| | | | | |
|---|--|---|---|---------------------|
| Please rate how safe or unsafe you feel: | In Ramsey's downtown/commercial area during the day | Very safe |  | 71% N=312 |
| | | Somewhat safe |  | 24% N=105 |
| | | Neither safe nor unsafe |  | 4% N=19 |
| | | Somewhat unsafe | | 1% N=4 |
| From property crime | Very safe |  | 42% N=188 | |
| | Somewhat safe |  | 44% N=199 | |
| | Neither safe nor unsafe |  | 10% N=43 | |
| | Somewhat unsafe |  | 4% N=20 | |
| | Very unsafe | | 1% N=2 | |
| From violent crime | Very safe |  | 61% N=273 | |
| | Somewhat safe |  | 31% N=141 | |
| | Neither safe nor unsafe |  | 6% N=28 | |
| | Somewhat unsafe | | 2% N=9 | |
| From fire, flood, or other natural disaster | Very safe |  | 59% N=270 | |
| | Somewhat safe |  | 29% N=132 | |
| | Neither safe nor unsafe |  | 10% N=46 | |
| | Somewhat unsafe | | 2% N=7 | |
| | Very unsafe | | 0% N=1 | |
| Please rate the job you feel the Ramsey community does at each of the following. | Making all residents feel welcome | Excellent |  | 17% N=71 |
| | | Good |  | 45% N=188 |
| | | Fair |  | 31% N=129 |
| | | Poor |  | 8% N=32 |
| | Valuing/respecting all residents | Excellent |  | 17% N=72 |

| | | | | |
|---|---|---|--|---------------------|
| Please rate the job you feel the Ramsey community does at each of the following. | Valuing/respecting all residents | Good |  | 47% N=197 |
| | | Fair |  | 28% N=119 |
| | | Poor |  | 7% N=31 |
| | Taking care of vulnerable residents | Excellent |  | 13% N=35 |
| | | Good |  | 49% N=133 |
| | | Fair |  | 28% N=75 |
| Poor | |  | 10% N=27 | |
| Please rate each of the following in the Ramsey community. | Overall quality of business and service establishments | Excellent |  | 9% N=41 |
| | | Good |  | 44% N=203 |
| | | Fair |  | 32% N=145 |
| | | Poor |  | 15% N=69 |
| | | | | |
| Variety of business and service establishments | Excellent |  | 3% N=14 | |
| | Good |  | 21% N=98 | |
| | Fair |  | 42% N=195 | |
| | Poor |  | 33% N=153 | |
| Vibrancy of downtown/commercial area | Excellent |  | 3% N=13 | |
| | Good |  | 21% N=95 | |
| | Fair |  | 43% N=192 | |
| | Poor |  | 33% N=145 | |
| Employment opportunities | Excellent |  | 5% N=13 | |
| | Good |  | 25% N=70 | |
| | Fair |  | 48% N=136 | |
| | Poor |  | 23% N=66 | |
























Please rate each of the following in the Ramsey community.

| | | | |
|--------------------------------------|-----------|---|---------------------|
| Shopping opportunities | Excellent |  | 2% N=11 |
| | Good |  | 11% N=51 |
| | Fair |  | 34% N=154 |
| | Poor |  | 53% N=240 |
| Cost of living | Excellent |  | 6% N=26 |
| | Good |  | 34% N=156 |
| | Fair |  | 42% N=194 |
| | Poor |  | 18% N=81 |
| Overall image or reputation | Excellent |  | 10% N=46 |
| | Good |  | 48% N=216 |
| | Fair |  | 31% N=140 |
| | Poor |  | 11% N=48 |
| Traffic flow on major streets | Excellent |  | 10% N=45 |
| | Good |  | 48% N=227 |
| | Fair |  | 30% N=142 |
| | Poor |  | 12% N=54 |
| Ease of public parking | Excellent |  | 22% N=93 |
| | Good |  | 57% N=245 |
| | Fair |  | 17% N=74 |
| | Poor |  | 5% N=20 |
| Ease of travel by car | Excellent |  | 29% N=136 |
| | Good |  | 53% N=248 |
| | Fair |  | 14% N=65 |
























Please also rate each of the following in the Ramsey community.

| | | | |
|--|-----------|---|---------------------|
| Ease of travel by car | Poor |  | 4% N=17 |
| | Excellent |  | 7% N=19 |
| Ease of travel by public transportation | Good |  | 18% N=47 |
| | Fair |  | 29% N=74 |
| | Poor |  | 45% N=116 |
| | Excellent |  | 11% N=42 |
| Ease of travel by bicycle | Good |  | 47% N=179 |
| | Fair |  | 32% N=122 |
| | Poor |  | 9% N=35 |
| | Excellent |  | 17% N=76 |
| Ease of walking | Good |  | 43% N=191 |
| | Fair |  | 31% N=135 |
| | Poor |  | 9% N=40 |
| | Excellent |  | 10% N=38 |
| Well-planned residential growth | Good |  | 36% N=139 |
| | Fair |  | 32% N=123 |
| | Poor |  | 22% N=85 |
| | Excellent |  | 8% N=32 |
| Well-planned commercial growth | Good |  | 26% N=97 |
| | Fair |  | 38% N=142 |
| | Poor |  | 28% N=103 |
| | Excellent |  | 8% N=32 |
| Well-designed neighborhoods | Good |  | 41% N=172 |
| | Excellent |  | 9% N=39 |
























Please also rate each of the following in the Ramsey community.

| | | | |
|--|-----------|---|---------------------|
| Well-designed neighborhoods | Fair |  | 34% N=143 |
| | Poor |  | 15% N=63 |
| Preservation of the historical or cultural character of the community | Excellent |  | 8% N=22 |
| | Good |  | 31% N=87 |
| | Fair |  | 40% N=109 |
| | Poor |  | 21% N=57 |
| Public places where people want to spend time | Excellent |  | 7% N=31 |
| | Good |  | 31% N=135 |
| | Fair |  | 39% N=170 |
| | Poor |  | 23% N=98 |
| Variety of housing options | Excellent |  | 14% N=58 |
| | Good |  | 43% N=184 |
| | Fair |  | 29% N=120 |
| | Poor |  | 14% N=61 |
| Availability of affordable quality housing | Excellent |  | 11% N=39 |
| | Good |  | 38% N=130 |
| | Fair |  | 30% N=103 |
| | Poor |  | 21% N=73 |
| Overall quality of new development | Excellent |  | 9% N=35 |
| | Good |  | 41% N=165 |
| | Fair |  | 35% N=139 |
| | Poor |  | 16% N=64 |
| Overall appearance | Excellent |  | 14% N=66 |
























Please also rate each of the following in the Ramsey community.

| | | | |
|---|-----------|---|---------------------|
| Overall appearance | Good |  | 45% N=210 |
| | Fair |  | 33% N=152 |
| | Poor |  | 8% N=36 |
| Cleanliness | Excellent |  | 22% N=103 |
| | Good |  | 51% N=237 |
| | Fair |  | 25% N=114 |
| | Poor |  | 2% N=11 |
| Water resources | Excellent |  | 10% N=44 |
| | Good |  | 38% N=162 |
| | Fair |  | 35% N=151 |
| | Poor |  | 17% N=73 |
| Air quality | Excellent |  | 29% N=130 |
| | Good |  | 53% N=234 |
| | Fair |  | 15% N=64 |
| | Poor |  | 3% N=13 |
| Availability of paths and walking trails | Excellent |  | 26% N=118 |
| | Good |  | 45% N=203 |
| | Fair |  | 23% N=103 |
| | Poor |  | 6% N=28 |
| Fitness opportunities | Excellent |  | 16% N=66 |
| | Good |  | 40% N=168 |
| | Fair |  | 32% N=134 |
| | Poor |  | 11% N=48 |
























Please also rate each of the following in the Ramsey community.
























| | | | |
|---|-----------|---|---------------------|
| Recreational opportunities | Excellent |  | 11% N=44 |
| | Good |  | 44% N=181 |
| | Fair |  | 32% N=131 |
| | Poor |  | 14% N=57 |
| Availability of affordable quality food | Excellent |  | 8% N=35 |
| | Good |  | 29% N=132 |
| | Fair |  | 36% N=166 |
| | Poor |  | 27% N=123 |
| Availability of affordable quality health care | Excellent |  | 9% N=37 |
| | Good |  | 47% N=185 |
| | Fair |  | 31% N=121 |
| | Poor |  | 13% N=50 |
| Availability of preventive health services | Excellent |  | 8% N=29 |
| | Good |  | 49% N=181 |
| | Fair |  | 31% N=116 |
| | Poor |  | 12% N=44 |
| Availability of affordable quality mental health care | Excellent |  | 7% N=17 |
| | Good |  | 28% N=65 |
| | Fair |  | 37% N=84 |
| | Poor |  | 28% N=64 |
| Opportunities to attend cultural/arts/music activities | Excellent |  | 11% N=42 |
| | Good |  | 30% N=119 |
| | Fair |  | 37% N=144 |

Please also rate each of the following in the Ramsey community.
























| | | | |
|---|-----------|---|---------------------|
| Opportunities to attend cultural/arts/music activities | Poor |  | 22% N=85 |
| | Excellent |  | 9% N=31 |
| | Good |  | 32% N=103 |
| | Fair |  | 42% N=136 |
| | Poor |  | 17% N=56 |
| Availability of affordable quality childcare/preschool | Excellent |  | 15% N=34 |
| | Good |  | 39% N=86 |
| | Fair |  | 28% N=61 |
| | Poor |  | 18% N=40 |
| K-12 education | Excellent |  | 11% N=34 |
| | Good |  | 47% N=144 |
| | Fair |  | 29% N=90 |
| | Poor |  | 13% N=41 |
| Adult educational opportunities | Excellent |  | 7% N=19 |
| | Good |  | 39% N=108 |
| | Fair |  | 37% N=103 |
| | Poor |  | 17% N=47 |
| Sense of civic/community pride | Excellent |  | 6% N=22 |
| | Good |  | 37% N=147 |
| | Fair |  | 40% N=161 |
| | Poor |  | 17% N=70 |
| Neighborliness of residents | Excellent |  | 15% N=63 |
| | Good |  | 42% N=181 |

Please also rate each of the following in the Ramsey community.
























| | | | |
|--|-----------|---|---------------------|
| Neighborhoodliness of residents | Fair |  | 33% N=143 |
| | Poor |  | 10% N=43 |
| Opportunities to participate in social events and activities | Excellent |  | 7% N=31 |
| | Good |  | 39% N=162 |
| | Fair |  | 41% N=170 |
| | Poor |  | 13% N=52 |
| Opportunities to attend special events and festivals | Excellent |  | 11% N=47 |
| | Good |  | 45% N=193 |
| | Fair |  | 33% N=144 |
| | Poor |  | 11% N=49 |
| Opportunities to volunteer | Excellent |  | 9% N=23 |
| | Good |  | 41% N=105 |
| | Fair |  | 40% N=104 |
| | Poor |  | 11% N=27 |
| Opportunities to participate in community matters | Excellent |  | 6% N=19 |
| | Good |  | 42% N=127 |
| | Fair |  | 39% N=117 |
| | Poor |  | 13% N=39 |
| Openness and acceptance of the community toward people of diverse backgrounds | Excellent |  | 17% N=58 |
| | Good |  | 33% N=109 |
| | Fair |  | 31% N=103 |
| | Poor |  | 19% N=62 |
| Contacted the City of Ramsey for help or information | No |  | 54% N=247 |

| | | | | | |
|--|---|------------------------------------|---|---|---------------------|
| Please indicate whether or not you have done each of the following in the last 12 months. | Contacted the City of Ramsey for help or information | No | | | |
| | | Yes |  | 46% N=212 | |
| | Contacted Ramsey elected officials to express your opinion | No | |  | 86% N=393 |
| | | Yes |  | 14% N=65 | |
| | Attended a local public meeting | No | |  | 83% N=382 |
| | | Yes |  | 17% N=81 | |
| | Watched a local public meeting | No | |  | 81% N=377 |
| | | Yes |  | 19% N=86 | |
| | Please rate the quality of each of the following services in Ramsey. | Public information services | Excellent |  | 9% N=31 |
| | | | Good |  | 57% N=209 |
| Fair | | |  | 29% N=106 | |
| Poor | | |  | 5% N=19 | |
| Economic development | | Excellent |  | 7% N=27 | |
| | | Good |  | 42% N=153 | |
| | | Fair |  | 36% N=132 | |
| | | Poor |  | 15% N=53 | |
| Traffic enforcement | | Excellent |  | 17% N=69 | |
| | | Good |  | 56% N=224 | |
| | | Fair |  | 20% N=79 | |
| | | Poor |  | 7% N=28 | |
| Traffic signal timing | | Excellent |  | 10% N=46 | |
| | | Good |  | 42% N=184 | |
| | | Fair |  | 29% N=127 | |
| | | Poor |  | 18% N=80 | |
| | | Excellent | | | |
























Please rate the quality of each of the following services in Ramsey.

| | | | |
|--------------------------------|-----------|---|--------------|
| Street repair | Excellent |  | 5% N=21 |
| | Good |  | 21% N=94 |
| | Fair |  | 34% N=152 |
| | Poor |  | 40% N=180 |
| Street cleaning | Excellent |  | 11% N=51 |
| | Good |  | 40% N=177 |
| | Fair |  | 36% N=159 |
| | Poor |  | 13% N=56 |
| Street lighting | Excellent |  | 8% N=38 |
| | Good |  | 47% N=213 |
| | Fair |  | 29% N=132 |
| | Poor |  | 15% N=67 |
| Snow removal | Excellent |  | 21% N=92 |
| | Good |  | 41% N=184 |
| | Fair |  | 27% N=122 |
| | Poor |  | 11% N=48 |
| Sidewalk maintenance | Excellent |  | 13% N=43 |
| | Good |  | 53% N=184 |
| | Fair |  | 24% N=84 |
| | Poor |  | 10% N=33 |
| Bus or transit services | Excellent |  | 8% N=19 |
| | Good |  | 18% N=41 |
| | Fair |  | 32% N=72 |






















Please rate the quality of each of the following services in Ramsey.

| | | | |
|--|-----------|---|---------------------|
| Bus or transit services | Poor |  | 42% N=94 |
| | Excellent |  | 6% N=20 |
| Land use, planning and zoning | Good |  | 30% N=101 |
| | Fair |  | 36% N=120 |
| | Poor |  | 28% N=94 |
| Code enforcement | Excellent |  | 8% N=22 |
| | Good |  | 36% N=99 |
| | Fair |  | 33% N=92 |
| | Poor |  | 22% N=61 |
| Affordable high-speed internet access | Excellent |  | 13% N=54 |
| | Good |  | 40% N=163 |
| | Fair |  | 29% N=119 |
| | Poor |  | 18% N=72 |
| Garbage collection | Excellent |  | 28% N=127 |
| | Good |  | 52% N=235 |
| | Fair |  | 17% N=77 |
| | Poor |  | 3% N=13 |
| Drinking water | Excellent |  | 19% N=74 |
| | Good |  | 43% N=166 |
| | Fair |  | 23% N=91 |
| | Poor |  | 15% N=56 |
| Sewer services | Excellent |  | 27% N=81 |
| | Good |  | 55% N=166 |
























Please rate the quality of each of the following services in Ramsey.
























| | | | |
|--|-----------|---|---------------------|
| Sewer services | Fair |  | 15% N=45 |
| | Poor |  | 4% N=11 |
| Storm water management | Excellent |  | 20% N=74 |
| | Good |  | 55% N=197 |
| | Fair |  | 20% N=73 |
| | Poor |  | 5% N=16 |
| Power (electric and/or gas) utility | Excellent |  | 30% N=133 |
| | Good |  | 50% N=221 |
| | Fair |  | 17% N=77 |
| | Poor |  | 2% N=9 |
| Utility billing | Excellent |  | 22% N=97 |
| | Good |  | 48% N=211 |
| | Fair |  | 24% N=106 |
| | Poor |  | 6% N=27 |
| Police services | Excellent |  | 38% N=158 |
| | Good |  | 49% N=202 |
| | Fair |  | 11% N=45 |
| | Poor |  | 3% N=11 |
| Crime prevention | Excellent |  | 26% N=101 |
| | Good |  | 56% N=220 |
| | Fair |  | 16% N=61 |
| | Poor |  | 3% N=11 |
| Animal control | Excellent |  | 18% N=55 |

Please rate the quality of each of the following services in Ramsey.





















| | | | |
|--|-----------|---|---------------------|
| Animal control | Good |  | 55% N=169 |
| | Fair |  | 20% N=62 |
| | Poor |  | 6% N=19 |
| Ambulance or emergency medical services | Excellent |  | 35% N=107 |
| | Good |  | 54% N=163 |
| | Fair |  | 10% N=30 |
| | Poor | | 1% N=2 |
| Fire services | Excellent |  | 44% N=155 |
| | Good |  | 45% N=158 |
| | Fair |  | 12% N=41 |
| | Poor | | 0% N=1 |
| Fire prevention and education | Excellent |  | 25% N=79 |
| | Good |  | 54% N=170 |
| | Fair |  | 17% N=53 |
| | Poor |  | 3% N=10 |
| Emergency preparedness | Excellent |  | 19% N=48 |
| | Good |  | 52% N=134 |
| | Fair |  | 21% N=55 |
| | Poor |  | 7% N=19 |
| Preservation of natural areas | Excellent |  | 10% N=37 |
| | Good |  | 44% N=166 |
| | Fair |  | 28% N=104 |
| | Poor |  | 18% N=68 |

Please rate the quality of each of the following services in Ramsey.
























| | | | |
|--|-----------|---|---------------------|
| Ramsey open space services in Ramsey. | Excellent |  | 13% N=50 |
| | Good |  | 44% N=168 |
| | Fair |  | 27% N=104 |
| | Poor |  | 15% N=59 |
| Recycling | Excellent |  | 23% N=106 |
| | Good |  | 53% N=239 |
| | Fair |  | 21% N=94 |
| | Poor |  | 3% N=15 |
| Yard waste pick-up | Excellent |  | 18% N=53 |
| | Good |  | 49% N=148 |
| | Fair |  | 24% N=73 |
| | Poor |  | 10% N=29 |
| City parks | Excellent |  | 21% N=94 |
| | Good |  | 50% N=217 |
| | Fair |  | 25% N=111 |
| | Poor |  | 4% N=16 |
| Recreation programs or classes | Excellent |  | 12% N=34 |
| | Good |  | 43% N=118 |
| | Fair |  | 32% N=87 |
| | Poor |  | 13% N=35 |
| Recreation centers or facilities | Excellent |  | 8% N=25 |
| | Good |  | 31% N=96 |
| | Fair |  | 31% N=98 |

| | | | | | |
|---|---|---|---|---|---------------------|
| Please rate the quality of each of the following services in Ramsey. | Recreation centers or facilities | Poor |  | 30% N=93 | |
| | Health services | Excellent |  | 13% N=41 | |
| | | Good |  | 50% N=158 | |
| | | Fair |  | 28% N=90 | |
| | | Poor |  | 9% N=28 | |
| | Public library services | Excellent |  | 22% N=77 | |
| | | Good |  | 36% N=125 | |
| | | Fair |  | 20% N=69 | |
| | | Poor |  | 22% N=75 | |
| | Overall customer service by Ramsey employees | Excellent |  | 28% N=108 | |
| | | Good |  | 51% N=200 | |
| | | Fair |  | 19% N=76 | |
| | | Poor |  | 2% N=7 | |
| | Please rate the following categories of Ramsey government performance. | The value of services for the taxes paid to Ramsey | Excellent |  | 6% N=27 |
| | | | Good |  | 31% N=129 |
| | | | Fair |  | 39% N=161 |
| Poor | | |  | 24% N=101 | |
| The overall direction that Ramsey is taking | | Excellent |  | 8% N=33 | |
| | | Good |  | 33% N=136 | |
| | | Fair |  | 37% N=153 | |
| | | Poor |  | 23% N=94 | |
| The job Ramsey government does at welcoming resident involvement | Excellent |  | 9% N=30 | | |
| | Good |  | 37% N=128 | | |

| Please rate the following categories of Ramsey government performance. | The job Ramsey government does at welcoming resident involvement | Fair | | Poor | |
|--|--|------|-------|------|------|
| | | 32% | N=109 | 22% | N=76 |
| Overall confidence in Ramsey government | Excellent | 9% | N=35 | | |
| | Good | 36% | N=145 | | |
| | Fair | 35% | N=140 | | |
| | Poor | 21% | N=85 | | |
| Generally acting in the best interest of the community | Excellent | 10% | N=41 | | |
| | Good | 37% | N=148 | | |
| | Fair | 32% | N=127 | | |
| | Poor | 20% | N=79 | | |
| Being honest | Excellent | 14% | N=44 | | |
| | Good | 41% | N=130 | | |
| | Fair | 30% | N=95 | | |
| | Poor | 16% | N=50 | | |
| Being open and transparent to the public | Excellent | 15% | N=50 | | |
| | Good | 38% | N=129 | | |
| | Fair | 29% | N=99 | | |
| | Poor | 19% | N=64 | | |
| Informing residents about issues facing the community | Excellent | 12% | N=42 | | |
| | Good | 38% | N=137 | | |
| | Fair | 32% | N=115 | | |
| | Poor | 19% | N=68 | | |
| Treating all residents fairly | Excellent | 17% | N=54 | | |

























| | | | | |
|---|--|---|---|---|
| Please rate the following categories of Ramsey government performance. | Treating all residents fairly | Good |  | 41% N=131 |
| | | Fair |  | 25% N=81 |
| | | Poor |  | 16% N=51 |
| | Treating residents with respect | Excellent |  | 19% N=71 |
| | | Good |  | 45% N=166 |
| | | Fair |  | 27% N=98 |
| | | Poor |  | 8% N=31 |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall economic health | Essential |  |
| Very important | | |  | 52% N=235 |
| Somewhat important | | |  | 15% N=68 |
| Not at all important | | | | 1% N=2 |
| Overall quality of the transportation system | | Essential |  | 20% N=92 |
| | | Very important |  | 42% N=189 |
| | | Somewhat important |  | 34% N=154 |
| | | Not at all important |  | 4% N=20 |
| Overall design or layout of residential and commercial areas | | Essential |  | 21% N=97 |
| | | Very important |  | 52% N=236 |
| | | Somewhat important |  | 24% N=111 |
| | | Not at all important | | 3% N=12 |
| Overall quality of the utility infrastructure | Essential |  | 32% N=148 | |
| | Very important |  | 43% N=197 | |
| | Somewhat important |  | 22% N=99 | |
| | Not at all important | | 3% N=12 | |
























Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years.
























| | | | |
|---|----------------------|---|---------------------|
| Overall feeling of safety | Essential |  | 45% N=207 |
| | Very important |  | 41% N=188 |
| | Somewhat important |  | 11% N=49 |
| | Not at all important |  | 3% N=14 |
| Overall quality of natural environment | Essential |  | 36% N=161 |
| | Very important |  | 44% N=198 |
| | Somewhat important |  | 19% N=88 |
| | Not at all important |  | 1% N=6 |
| Overall quality of parks and recreation opportunities | Essential |  | 26% N=120 |
| | Very important |  | 49% N=225 |
| | Somewhat important |  | 24% N=110 |
| | Not at all important |  | 1% N=3 |
| Overall health and wellness opportunities | Essential |  | 16% N=74 |
| | Very important |  | 35% N=161 |
| | Somewhat important |  | 42% N=191 |
| | Not at all important |  | 6% N=29 |
| Overall opportunities for education, culture, and the arts | Essential |  | 16% N=72 |
| | Very important |  | 33% N=152 |
| | Somewhat important |  | 42% N=191 |
| | Not at all important |  | 9% N=42 |
| Residents' connection and engagement with their community | Essential |  | 14% N=64 |
| | Very important |  | 41% N=186 |
| | Somewhat important |  | 42% N=193 |

important, if at all, you think it is for the Ramsey community to
























Somewhat important


















| | | | | |
|--|--|----------------------|---|---------------------|
| | Residents' connection and engagement with their community | Not at all important |  | 3% N=16 |
| To what extent are each of the following a source of information for you about Ramsey city government and its activities? | City newsletter (Ramsey Resident) | Major source |  | 62% N=283 |
| | | Moderate source |  | 22% N=100 |
| | | Minor source |  | 12% N=56 |
| | | Not a source |  | 4% N=18 |
| | Local newspaper (Anoka Union Herald) | Major source |  | 5% N=24 |
| | | Moderate source |  | 14% N=62 |
| | | Minor source |  | 21% N=94 |
| | | Not a source |  | 60% N=272 |
| | City website (www.cityoframsey.com) | Major source |  | 20% N=89 |
| | | Moderate source |  | 34% N=153 |
| | | Minor source |  | 29% N=134 |
| | | Not a source |  | 18% N=80 |
| | Word-of-mouth | Major source |  | 12% N=55 |
| | | Moderate source |  | 35% N=159 |
| | | Minor source |  | 33% N=151 |
| | | Not a source |  | 19% N=88 |
| | Cable television (QCTV) | Major source |  | 4% N=16 |
| | | Moderate source |  | 9% N=39 |
| | | Minor source |  | 21% N=94 |
| | | Not a source |  | 67% N=305 |
| | City employees | Major source |  | 6% N=29 |
| | | Moderate source |  | 17% N=76 |
| | | Minor source |  | 74% N=314 |

| | | | | | |
|--|--|--|---|---|---------------------|
| To what extent are each of the following a source of information for you about Ramsey city government and its activities? | City employees | Minor source |  | 24% N=109 | |
| | | Not a source |  | 53% N=240 | |
| | Public meetings | Major source |  | 7% N=30 | |
| | | Moderate source |  | 18% N=79 | |
| | | Minor source |  | 28% N=124 | |
| | | Not a source |  | 48% N=215 | |
| | City social media (e.g., Facebook, X/Twitter, Instagram) | Major source |  | 25% N=113 | |
| | | Moderate source |  | 23% N=105 | |
| | | Minor source |  | 20% N=90 | |
| | | Not a source |  | 32% N=142 | |
| | Video conference attendance of City meetings (e.g., Zoom, Microsoft Teams, etc.) | Major source |  | 4% N=16 | |
| | | Moderate source |  | 11% N=48 | |
| | | Minor source |  | 20% N=89 | |
| | | Not a source |  | 65% N=290 | |
| | Please indicate to what extent you support or oppose the city investigating the following changes to new or existing amenities, each of which could accordingly result in a tax increase: | Making improvements to existing/established parks | Strongly support |  | 44% N=164 |
| | | | Somewhat support |  | 40% N=147 |
| Somewhat oppose | | |  | 11% N=39 | |
| Strongly oppose | | |  | 5% N=19 | |
| Building new parks | | Strongly support |  | 33% N=124 | |
| | | Somewhat support |  | 36% N=132 | |
| | | Somewhat oppose |  | 21% N=77 | |
| | | Strongly oppose |  | 10% N=38 | |
| Making improvements to existing trails | | Strongly support |  | 45% N=168 | |

| | | | | |
|---|---|---|---|---------------------|
| Please indicate to what extent you support or oppose the city investigating the following changes to new or existing amenities, each of which could accordingly result in a tax increase: | Making improvements to existing trails | Somewhat support |  | 40% N=149 |
| | | Somewhat oppose |  | 12% N=43 |
| | | Strongly oppose |  | 3% N=10 |
| | Building new trails | Strongly support |  | 35% N=129 |
| | | Somewhat support |  | 37% N=136 |
| | | Somewhat oppose |  | 21% N=78 |
| | | Strongly oppose |  | 7% N=26 |
| | Building a new community center | Strongly support |  | 33% N=123 |
| | | Somewhat support |  | 32% N=120 |
| | | Somewhat oppose |  | 19% N=71 |
| | | Strongly oppose |  | 15% N=57 |
| | Building a splash pad | Strongly support |  | 33% N=121 |
| Somewhat support | |  | 30% N=109 | |
| Somewhat oppose | |  | 19% N=68 | |
| Strongly oppose | |  | 19% N=70 | |
| Please rate how important, if at all, you think each of the following priorities are for the City to focus on in the next five years: | Balancing rural character and urban growth (development patterns) | Essential |  | 32% N=148 |
| | | Very important |  | 35% N=161 |
| | | Somewhat important |  | 26% N=121 |
| | | Not at all important |  | 7% N=34 |
| | Creating an active community (parks, trails, open space, recreation) | Essential |  | 31% N=141 |
| | | Very important |  | 39% N=178 |
| | | Somewhat important |  | 26% N=121 |
| | | Not at all important |  | 4% N=19 |

Please rate how important, if at all, you think each of the following priorities are for the City to focus on in the next five years:

| | | | |
|---|-----------------------------|---|---------------------|
| Creating a connected community (roads, trails, sidewalks, rail, transportation) | Essential |  | 20% N=93 |
| | Very important |  | 38% N=176 |
| | Somewhat important |  | 34% N=155 |
| | Not at all important |  | 8% N=36 |
| Creating financial stability for the City (stable tax rates) | Essential |  | 54% N=247 |
| | Very important |  | 37% N=171 |
| | Somewhat important |  | 8% N=36 |
| | Not at all important |  | 1% N=7 |
| Providing quality public safety services (Police and Fire) | Essential |  | 59% N=274 |
| | Very important |  | 29% N=137 |
| | Somewhat important |  | 10% N=47 |
| | Not at all important |  | 1% N=5 |
| What impact, if any, do you think the economy will have on your family income in the next 6 months? Do you think the impact will be: | Very positive |  | 6% N=26 |
| | Somewhat positive |  | 14% N=67 |
| | Neutral |  | 40% N=185 |
| | Somewhat negative |  | 30% N=141 |
| | Very negative |  | 10% N=47 |
| How many years have you lived in Ramsey? | Less than 2 years |  | 12% N=58 |
| | 2-5 years |  | 20% N=95 |
| | 6-10 years |  | 20% N=94 |
| | 11-20 years |  | 16% N=74 |
| | More than 20 years |  | 31% N=147 |
| Which best describes the building you live in? | Single-family detached home |  | 81% N=380 |

| | | | |
|---|---|---|---------------------|
| Which best describes the building you live in? | Townhouse or duplex (may share walls but no units above or below you) |  | 12% N=57 |
| | Condominium or apartment (have units above or below you) |  | 6% N=30 |
| | Other | | 0% N=2 |
| Do you rent or own your home? | Rent |  | 10% N=45 |
| | Own |  | 90% N=423 |
| About how much is your monthly housing cost for the place you live (including rent, mortgage payment, property tax, property insurance and homeowners' association (HOA) fees)? | Less than \$300 | | 1% N=2 |
| | \$300 to \$599 |  | 7% N=31 |
| | \$600 to \$999 |  | 7% N=34 |
| | \$1,000 to \$1,499 |  | 13% N=58 |
| | \$1,500 to \$2,499 |  | 44% N=203 |
| | \$2,500 to \$3,999 |  | 24% N=109 |
| | \$4,000 to \$6,999 | | 3% N=14 |
| | \$7,000 to \$9,999 | | 1% N=2 |
| | \$10,000 or more | | 1% N=3 |
| Do any children 17 or under live in your household? | No |  | 59% N=275 |
| | Yes |  | 41% N=193 |
| Are you or any other members of your household aged 65 or older? | No |  | 72% N=336 |
| | Yes |  | 28% N=131 |
| How much do you anticipate your household's total income before taxes will be for the current year? (Please include in your total income money from all sources for all persons living in your household.) | Less than \$25,000 | | 2% N=11 |
| | \$25,000 to \$49,999 |  | 7% N=31 |
| | \$50,000 to \$74,999 |  | 20% N=90 |
| | \$75,000 to \$99,999 |  | 12% N=56 |
| | \$100,000 to \$149,999 |  | 28% N=127 |

| | | | |
|---|------------------------|--|---------------------|
| How much do you anticipate your household's total income before taxes will be for the current year? (Please include in your total income money from all sources for all persons living in your household.) | \$150,000 to \$199,999 | | 16% N=72 |
| | \$200,000 to \$299,999 | | 11% N=49 |
| | \$300,000 or more | | 3% N=11 |
| In which category is your age? | 18-24 years | | 2% N=12 |
| | 25-34 years | | 26% N=122 |
| | 35-44 years | | 17% N=78 |
| | 45-54 years | | 20% N=94 |
| | 55-64 years | | 11% N=52 |
| | 65-74 years | | 14% N=67 |
| | 75 years or older | | 9% N=43 |

Methods (Open Participation)













As part of its participation in The National Community Survey™ (The NCS™), the City of Ramsey conducted a survey of 471 residents. Survey invitations were mailed to randomly selected households and data were collected from April 12, 2024 to May 3, 2024. The results from this main survey effort represent the most robust estimate of your residents' opinions.

After the above data collection period was underway, a link to an online open participation survey was publicized by the City of Ramsey. The open participation survey was identical to the probability sample survey with two small updates; it included a map at the beginning asking where the respondent lives and also a question about where they heard about the survey. The open participation survey was open to all Ramsey residents and became available on May 3, 2024. The survey remained open for three weeks and there were 52 responses.

The open participation survey data were not collected through a random sample and it is unknown who in the community was aware of the survey; therefore, a level of confidence in the representativeness of the sample cannot be estimated. Due to limited response, the results were not statistically weighted.

Open Participation Survey Results

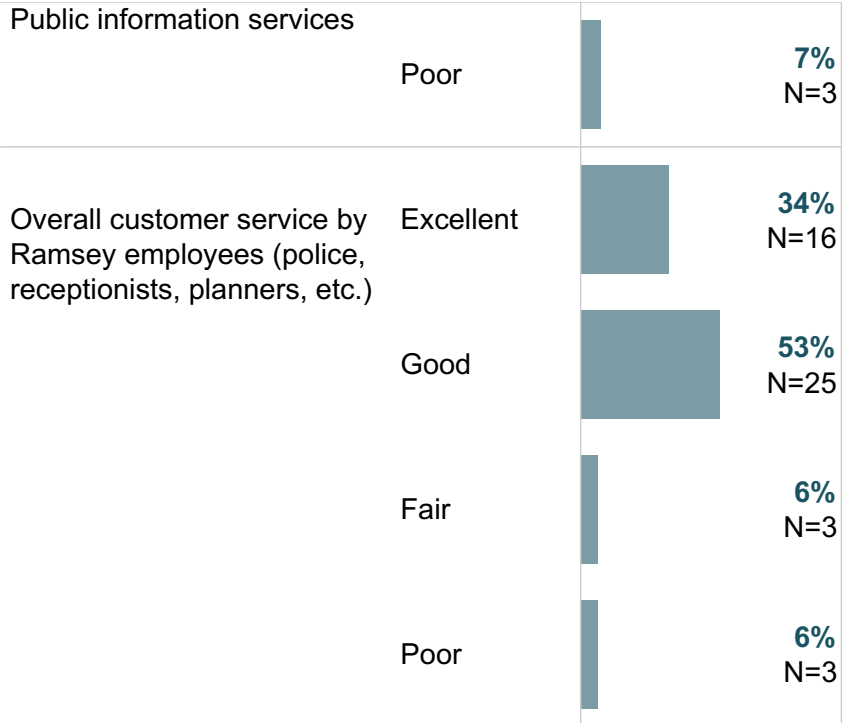
This dashboard contains a complete set of responses to each question on the open participation survey. By default, "don't know" responses are excluded, but may be added to the table using the response filter to the right. In some tables, the percentages may not sum to 100%; this is either because the question permitted the respondent to "choose all that apply", or for a question that asked the respondent to select one answer, it is due to the customary practice of rounding values to the nearest whole number.

| | | | | | |
|------------------------|--|--|-----------------|---|--------------------|
| Quality of Life | Please rate each of the following aspects of quality of life in Ramsey. | Rate Ramsey as a place to live | Excellent |  | 13% N=7 |
| | | | Good |  | 60% N=31 |
| | | | Fair |  | 25% N=13 |
| | | | Poor |  | 2% N=1 |
| | | The overall quality of life in Ramsey | Excellent |  | 15% N=7 |
| | | | Good |  | 50% N=24 |
| | | | Fair |  | 33% N=16 |
| | | | Poor |  | 2% N=1 |
| | Please indicate how likely or unlikely you are to do each of the following. | Recommend living in Ramsey to someone who asks | Very likely |  | 25% N=13 |
| | | | Somewhat likely |  | 44% N=23 |

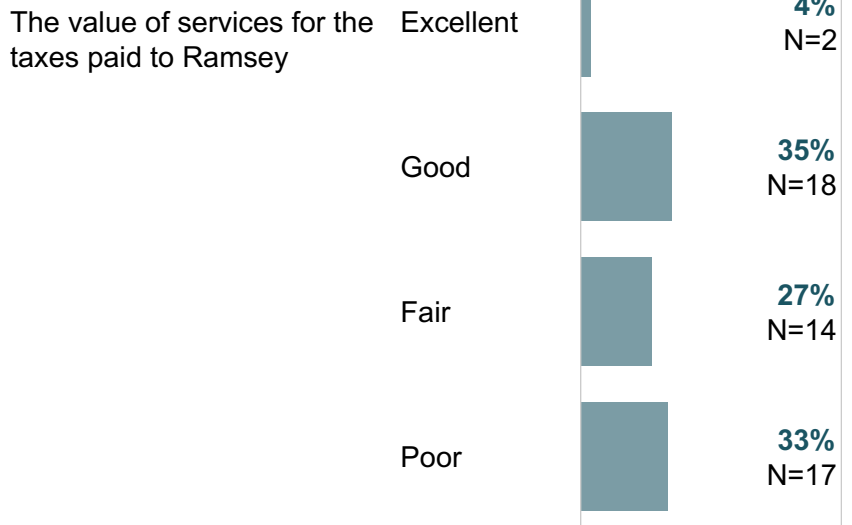
| | | | | | |
|------------------------|--|--|-------------------|--------------------|--------------------|
| Quality of Life | Please indicate how likely or unlikely you are to do each of the following. | Recommend living in Ramsey to someone who asks | Somewhat unlikely | | 21% N=11 |
| | | | Very unlikely | | 10% N=5 |
| | Remain in Ramsey for the next five years | Very likely | | 55% N=27 | |
| | | Somewhat likely | | 33% N=16 | |
| | | Somewhat unlikely | | 6% N=3 | |
| | | Very unlikely | | 6% N=3 | |
| | Please rate each of the following in the Ramsey community. | Overall image or reputation of Ramsey | Excellent | | 10% N=5 |
| | | | Good | | 25% N=13 |
| | | | Fair | | 44% N=23 |
| | | | Poor | | 21% N=11 |
| Governance | Please rate the quality of each of the following services in Ramsey. | Public information services | Excellent | | 10% N=4 |
| | | | Good | | 61% N=25 |
| | | | Fair | | 22% N=9 |

Governance

Please rate the quality of each of the following services in Ramsey.
















Please rate the following categories of Ramsey government performance.
















Governance




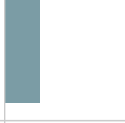









Please rate the following categories of Ramsey government performance.

| | | | |
|--|-----------|---|--------------------|
| The job Ramsey government does at welcoming resident involvement | Excellent |  | 10% N=4 |
| | Good |  | 30% N=12 |
| | Fair |  | 28% N=11 |
| | Poor |  | 33% N=13 |
| Overall confidence in Ramsey government | Excellent |  | 2% N=1 |
| | Good |  | 25% N=12 |
| | Fair |  | 42% N=20 |
| | Poor |  | 31% N=15 |
| Generally acting in the best interest of the community | Excellent |  | 2% N=1 |
| | Good |  | 34% N=17 |
| | Fair |  | 34% N=17 |
| | Poor |  | 30% N=15 |
| Being honest | Excellent |  | 7% N=3 |

| Governance | Please rate the following categories of Ramsey government performance. | | | 29% N=12 |
|------------|--|---|-----------|-------------|
| | | Being honest | Good | 29% N=12 |
| | | | Fair | 29% N=12 |
| | | | Poor | 34% N=14 |
| | | Being open and transparent to the public | Excellent | 10% N=5 |
| | | | Good | 31% N=15 |
| | | | Fair | 33% N=16 |
| | | | Poor | 25% N=12 |
| | | Informing residents about issues facing the community | Excellent | 13% N=6 |
| | | | Good | 21% N=10 |
| | | | Fair | 35% N=17 |
| | | | Poor | 31% N=15 |
| | | Treating all residents fairly | Excellent | 15% N=6 |
| | | | Good | 36% N=14 |

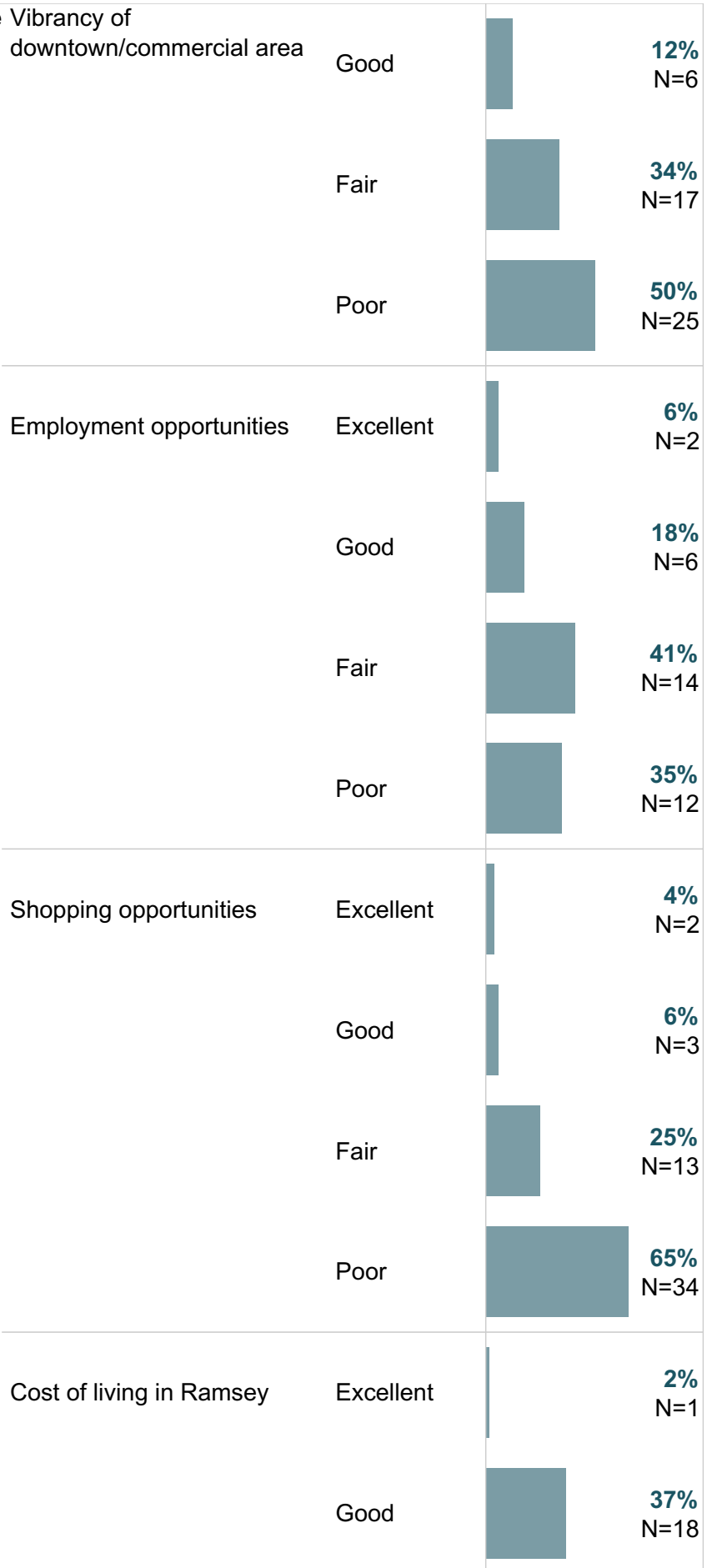
| | | | | | | | |
|----------------------------|---|---------------------------------|--|---|--------------------|---|-------------------|
| Governance | Please rate the following categories of Ramsey government performance. | Treating all residents fairly | Fair |  | 21% N=8 | | |
| | | | Poor |  | 28% N=11 | | |
| | | Treating residents with respect | Excellent |  | 17% N=7 | | |
| | | | Good |  | 40% N=17 | | |
| | | | Fair |  | 21% N=9 | | |
| | | | Poor |  | 21% N=9 | | |
| | | Economy | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to work | Excellent |  | 12% N=3 |
| | | | | | Good |  | 31% N=8 |
| Fair |  | | | | 27% N=7 | | |
| Poor |  | | | | 31% N=8 | | |
| Ramsey as a place to visit | Excellent | | |  | 4% N=2 | | |
| | Good | | |  | 18% N=9 | | |
| | Fair | | |  | 32% N=16 | | |

Economy














| | | | | |
|--|---|---|---|----------------------------|
| <p>Please rate each of the following aspects of quality of life in Ramsey.</p> | <p>Ramsey as a place to visit</p> | <p>Poor</p> |  | <p>46% N=23</p> |
| <p>Please rate each of the following characteristics as they relate to Ramsey as a whole.</p> | <p>Overall economic health of Ramsey</p> | <p>Good</p> |  | <p>43% N=19</p> |
| | | <p>Fair</p> |  | <p>43% N=19</p> |
| | <p>Poor</p> |  | <p>14% N=6</p> | |
| <p>Please rate each of the following in the Ramsey community.</p> | <p>Overall quality of business and service establishments in Ramsey</p> | <p>Excellent</p> |  | <p>4% N=2</p> |
| | | <p>Good</p> |  | <p>35% N=17</p> |
| | | <p>Fair</p> |  | <p>42% N=20</p> |
| | | <p>Poor</p> |  | <p>19% N=9</p> |
| <p>Variety of business and service establishments in Ramsey</p> | <p>Variety of business and service establishments in Ramsey</p> | <p>Excellent</p> |  | <p>2% N=1</p> |
| | | <p>Good</p> |  | <p>12% N=6</p> |
| | | <p>Fair</p> |  | <p>30% N=15</p> |
| | | <p>Poor</p> |  | <p>56% N=28</p> |
| <p>Vibrancy of downtown/commercial area</p> | <p>Vibrancy of downtown/commercial area</p> | <p>Excellent</p> |  | <p>4% N=2</p> |














Economy

Please rate each of the following in the Ramsey community.



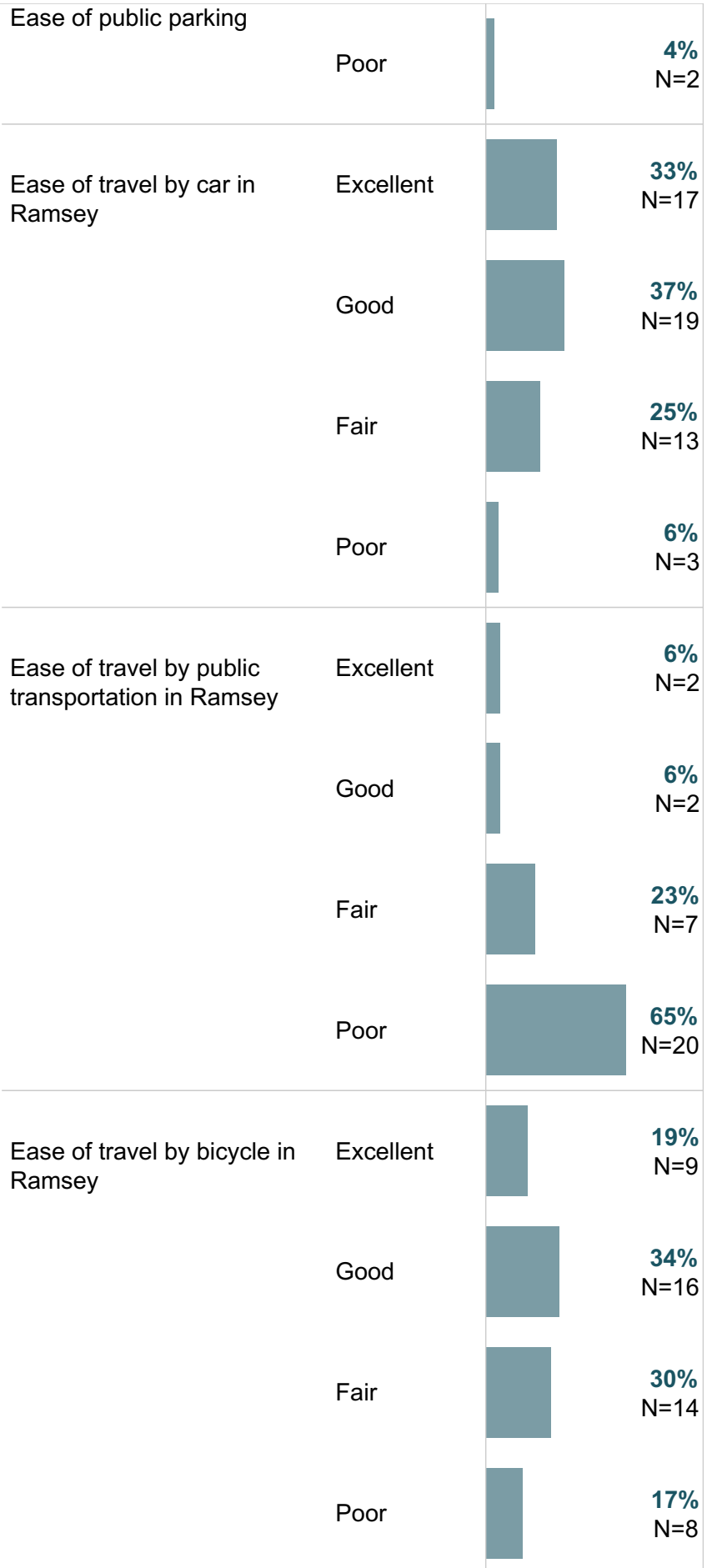
Economy

| | | | | |
|---|-----------------------------------|----------------------|---|--------------------|
| <p>Please rate each of the following in the Ramsey community.</p> | Cost of living in Ramsey | Fair |  | 37% N=18 |
| | | Poor |  | 24% N=12 |
| <p>Please rate the quality of each of the following services in Ramsey.</p> | Economic development | Excellent |  | 4% N=2 |
| | | Good |  | 27% N=12 |
| | | Fair |  | 42% N=19 |
| | | Poor |  | 27% N=12 |
| <p>Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years.</p> | Overall economic health of Ramsey | Essential |  | 35% N=17 |
| | | Very important |  | 49% N=24 |
| | | Somewhat important |  | 12% N=6 |
| | | Not at all important |  | 4% N=2 |
| <p>What impact, if any, do you think the economy will have on your family income in the next 6 months? Do you think the impact will be:</p> | | Very positive |  | 2% N=1 |
| | | Somewhat positive |  | 13% N=7 |
| | | Neutral |  | 46% N=24 |

| | | | | | |
|-----------------|---|--|-------------------|---|--------------------|
| Economy | | What impact, if any, do you think the economy will have on your family income in the next 6 months? Do you think the impact will be: | Somewhat negative |  | 31% N=16 |
| | | | Very negative |  | 8% N=4 |
| Mobility | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of the transportation system (auto, bicycle, foot, bus) in Ramsey | Excellent |  | 14% N=7 |
| | | | Good |  | 20% N=10 |
| | | | Fair |  | 37% N=19 |
| | | | Poor |  | 29% N=15 |
| | Please also rate each of the following in the Ramsey community. | Traffic flow on major streets | Excellent |  | 8% N=4 |
| | | | Good |  | 56% N=29 |
| | | | Fair |  | 23% N=12 |
| | | | Poor |  | 13% N=7 |
| | | Ease of public parking | Excellent |  | 33% N=15 |
| | | | Good |  | 50% N=23 |
| | | | Fair |  | 13% N=6 |

Mobility

Please also rate each of the following in the Ramsey community.



Mobility

Please also rate each of the following in the Ramsey community.

Ease of walking in Ramsey

Excellent



16%
N=8

Good



41%
N=21

Fair



27%
N=14

Poor



16%
N=8

Please rate the quality of each of the following services in Ramsey.

Traffic enforcement

Excellent



16%
N=7

Good



48%
N=21

Fair



18%
N=8

Poor



18%
N=8

Traffic signal timing

Excellent



11%
N=5

Good



43%
N=20

Fair



26%
N=12

Poor



21%
N=10

Street repair

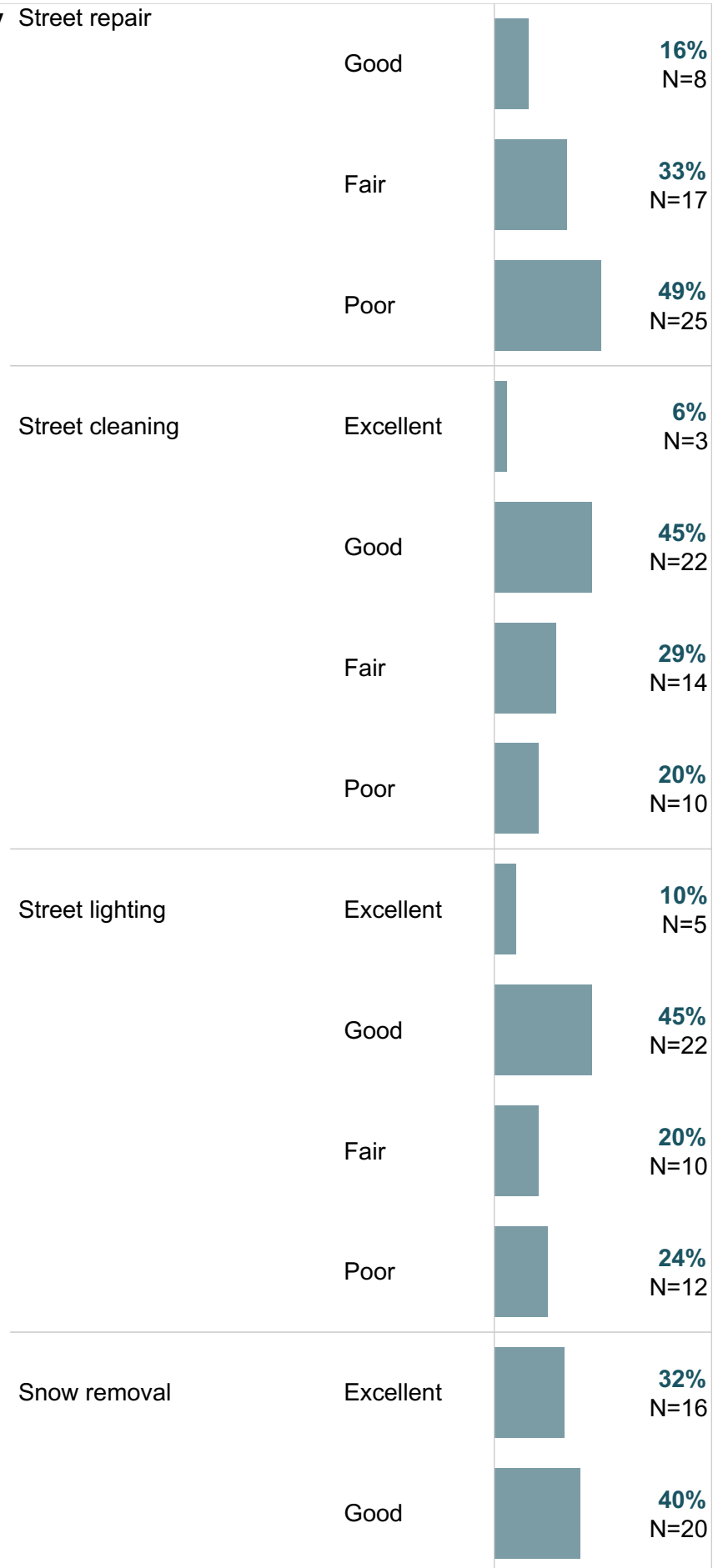
Excellent



2%
N=1














Mobility

Please rate the quality of each of the following services in Ramsey.
















Mobility

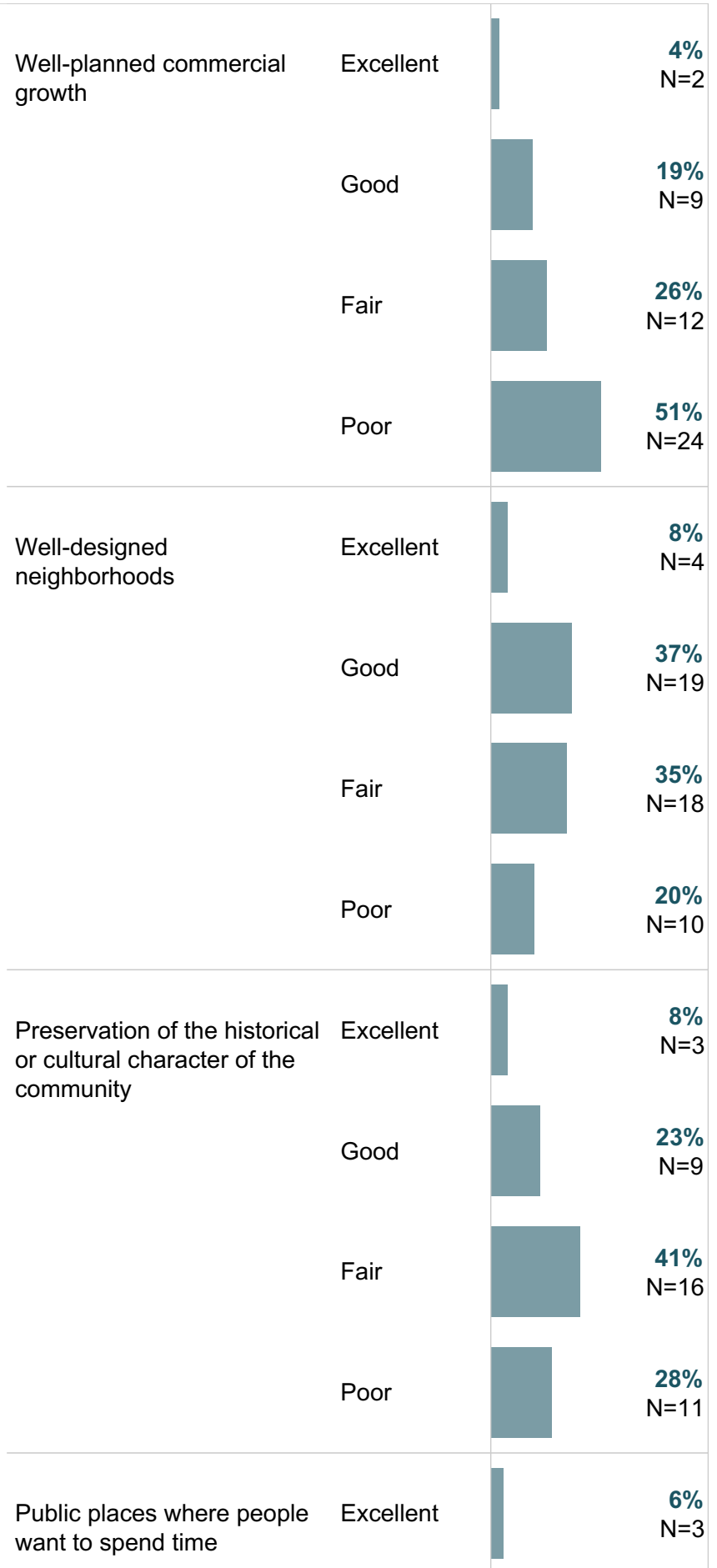
Please rate the quality of each of the following services in Ramsey.

| | | | |
|---|--------------------|---|--------------------|
| Snow removal | Fair |  | 22% N=11 |
| | Poor |  | 6% N=3 |
| Sidewalk maintenance | Excellent |  | 13% N=5 |
| | Good |  | 51% N=20 |
| | Fair |  | 21% N=8 |
| | Poor |  | 15% N=6 |
| Bus or transit services | Excellent |  | 8% N=2 |
| | Good |  | 15% N=4 |
| | Fair |  | 35% N=9 |
| | Poor |  | 42% N=11 |
| Overall quality of the transportation system (auto, bicycle, foot, bus) in Ramsey | Essential |  | 24% N=12 |
| | Very important |  | 40% N=20 |
| | Somewhat important |  | 32% N=16 |

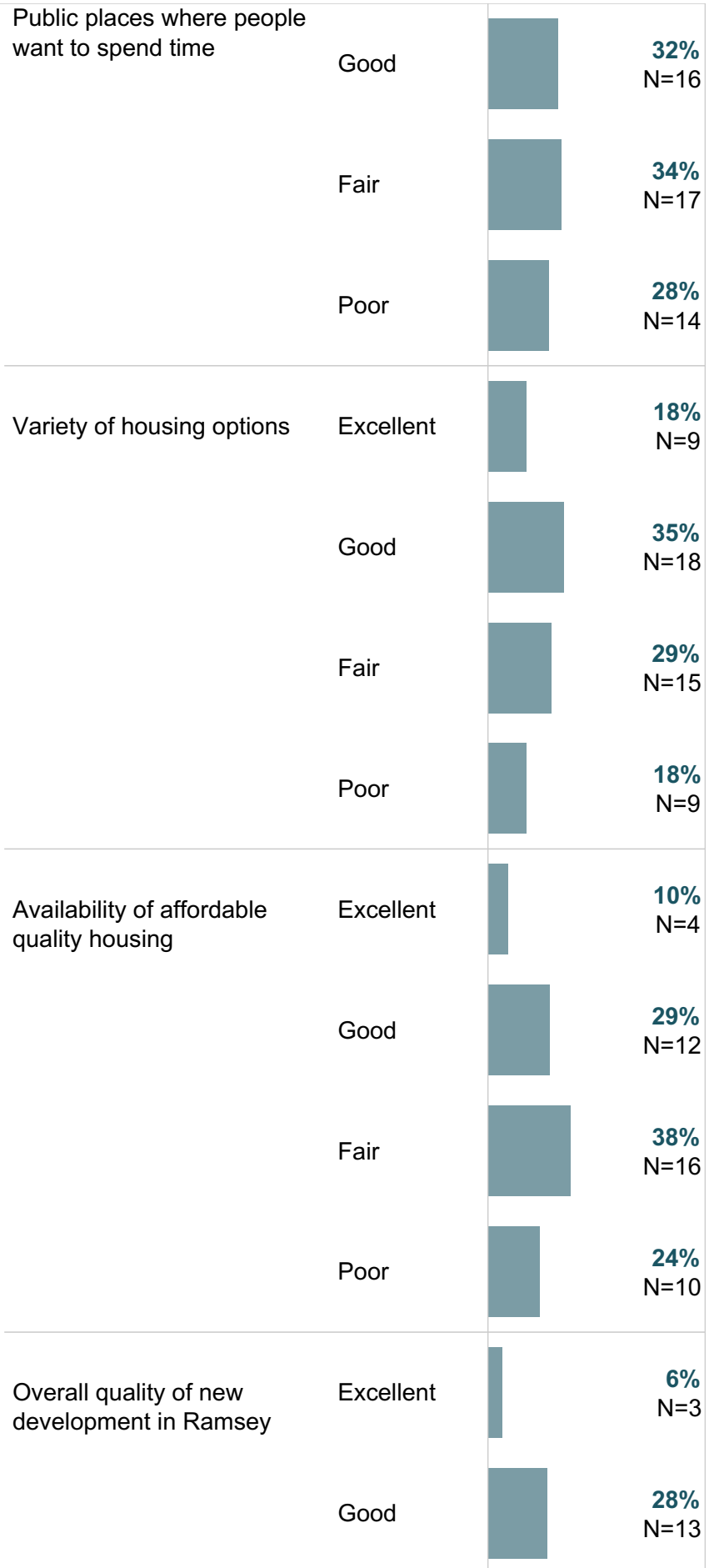
Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years.










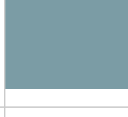



| | | | | | |
|-------------------------|---|--|----------------------|---|--------------------|
| Mobility | Ramsey community to focus on each of the following in the coming two years. | Overall quality of the transportation system (auto, bicycle, foot, bus) in Ramsey | Not at all important |  | 4% N=2 |
| Community Design | Please rate each of the following aspects of quality of life in Ramsey. | Your neighborhood as a place to live | Excellent |  | 35% N=18 |
| | | | Good |  | 40% N=21 |
| | | | Fair |  | 19% N=10 |
| | | | Poor |  | 6% N=3 |
| | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall design or layout of Ramsey's residential and commercial areas (e.g., homes, buildings, streets, parks, etc.) | Excellent |  | 12% N=6 |
| | | | Good |  | 35% N=18 |
| | | | Fair |  | 37% N=19 |
| | | | Poor |  | 16% N=8 |
| | Please also rate each of the following in the Ramsey community. | Well-planned residential growth | Excellent |  | 11% N=5 |
| | | | Good |  | 24% N=11 |
| | | | Fair |  | 31% N=14 |
| | | | Poor |  | 33% N=15 |














Community Design Please also rate each of the following in the Ramsey community.



Community Design Please also rate each of the following in the Ramsey community.

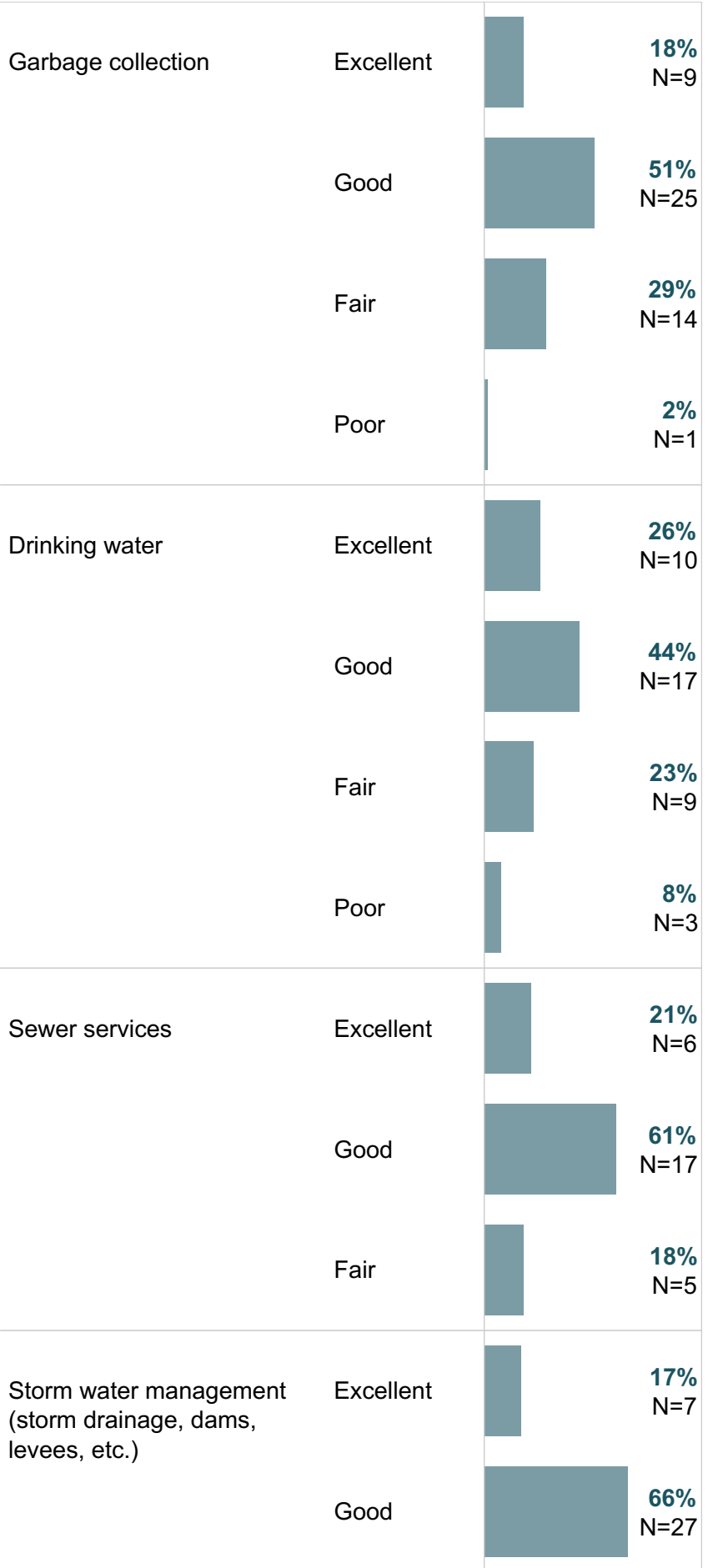















| | | | | |
|---|---|-----------|---|--------------------|
| Community Design Please also rate each of the following in the Ramsey community. | Overall quality of new development in Ramsey | Fair |  | 30% N=14 |
| | | Poor |  | 36% N=17 |
| | Overall appearance of Ramsey | Excellent |  | 12% N=6 |
| | | Good |  | 38% N=20 |
| | | Fair |  | 35% N=18 |
| | | Poor |  | 15% N=8 |
| Please rate the quality of each of the following services in Ramsey. | Land use, planning, and zoning | Excellent |  | 5% N=2 |
| | | Good |  | 20% N=8 |
| | | Fair |  | 28% N=11 |
| | | Poor |  | 48% N=19 |
| | Code enforcement (weeds, abandoned buildings, etc.) | Excellent |  | 14% N=5 |
| | | Good |  | 14% N=5 |
| | | Fair |  | 28% N=10 |













| | | | | | |
|-------------------------|--|---|--|---|---|
| Community Design | Please rate the quality of each of the following services in Ramsey. | Code enforcement (weeds, abandoned buildings, etc.) | Poor |  | 44% N=16 |
| | | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall design or layout of Ramsey's residential and commercial areas (e.g., homes, buildings, streets, parks, etc.) | Essential |  |
| | | | Very important |  | 42% N=21 |
| | | | Somewhat important |  | 16% N=8 |
| | | | Not at all important |  | 2% N=1 |
| Utilities | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of the utility infrastructure in Ramsey (water, sewer, storm water, electric/gas, broadband) | Excellent |  | 4% N=2 |
| | | | Good |  | 65% N=31 |
| | | | Fair |  | 19% N=9 |
| | | | Poor |  | 13% N=6 |
| | | Please rate the quality of each of the following services in Ramsey. | Affordable high-speed internet access | Excellent |  |
| | | | Good |  | 35% N=16 |
| | | | Fair |  | 37% N=17 |
| | | | Poor |  | 17% N=8 |

Utilities

Please rate the quality of each of the following services in Ramsey.



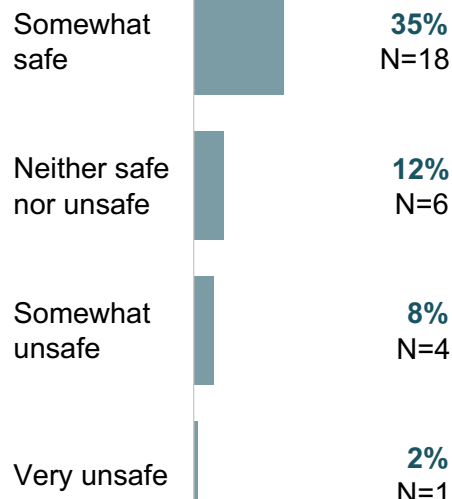
| Utilities | Please rate the quality of each of the following services in Ramsey. | Storm water management (storm drainage, dams, levees, etc.) | Fair |  | 15% N=6 | |
|-----------|--|---|--|---|---|-------------|
| | | | Poor |  | 2% N=1 | |
| | | Power (electric and/or gas) utility | Excellent |  | 26% N=13 | |
| | | | Good |  | 64% N=32 | |
| | | | Fair |  | 8% N=4 | |
| | | | Poor |  | 2% N=1 | |
| | | Utility billing | Excellent |  | 18% N=9 | |
| | | | Good |  | 51% N=26 | |
| | | | Fair |  | 27% N=14 | |
| | | | Poor |  | 4% N=2 | |
| | | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of the utility infrastructure in Ramsey (water, sewer, storm water, electric/gas, broadband) | Essential |  | 29% N=15 |
| | | | | Very important |  | 47% N=24 |
| | | | | Somewhat important |  | 22% N=11 |

| | | | | | |
|------------------|---|--|-------------------------|---|--------------------|
| Utilities | Ramsey community to focus on each of the following in the coming two years. | Overall quality of the utility infrastructure in Ramsey (water, sewer, storm water, electric/gas, broadband) | Not at all important |  | 2% N=1 |
| Safety | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall feeling of safety in Ramsey | Excellent |  | 36% N=18 |
| | | | Good |  | 56% N=28 |
| | | | Fair |  | 4% N=2 |
| | | | Poor |  | 4% N=2 |
| | Please rate how safe or unsafe you feel: | In your neighborhood during the day | Very safe |  | 87% N=45 |
| | | | Somewhat safe |  | 12% N=6 |
| | | | Neither safe nor unsafe |  | 2% N=1 |
| | | In Ramsey's downtown/commercial area during the day | Very safe |  | 73% N=35 |
| | | | Somewhat safe |  | 19% N=9 |
| | | | Neither safe nor unsafe |  | 4% N=2 |
| | | | Somewhat unsafe |  | 4% N=2 |
| | | | | From property crime | Very safe |

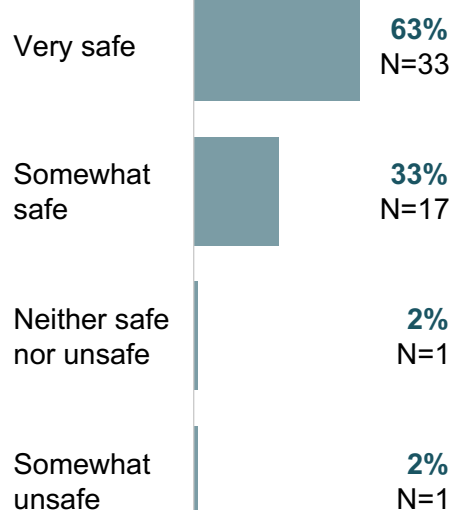
Safety

Please rate how safe or unsafe you feel:

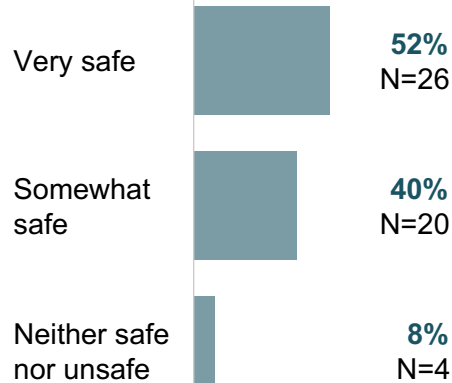
From property crime



From violent crime

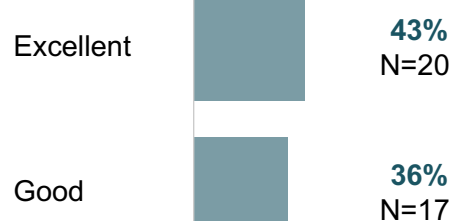


From fire, flood, or other natural disaster



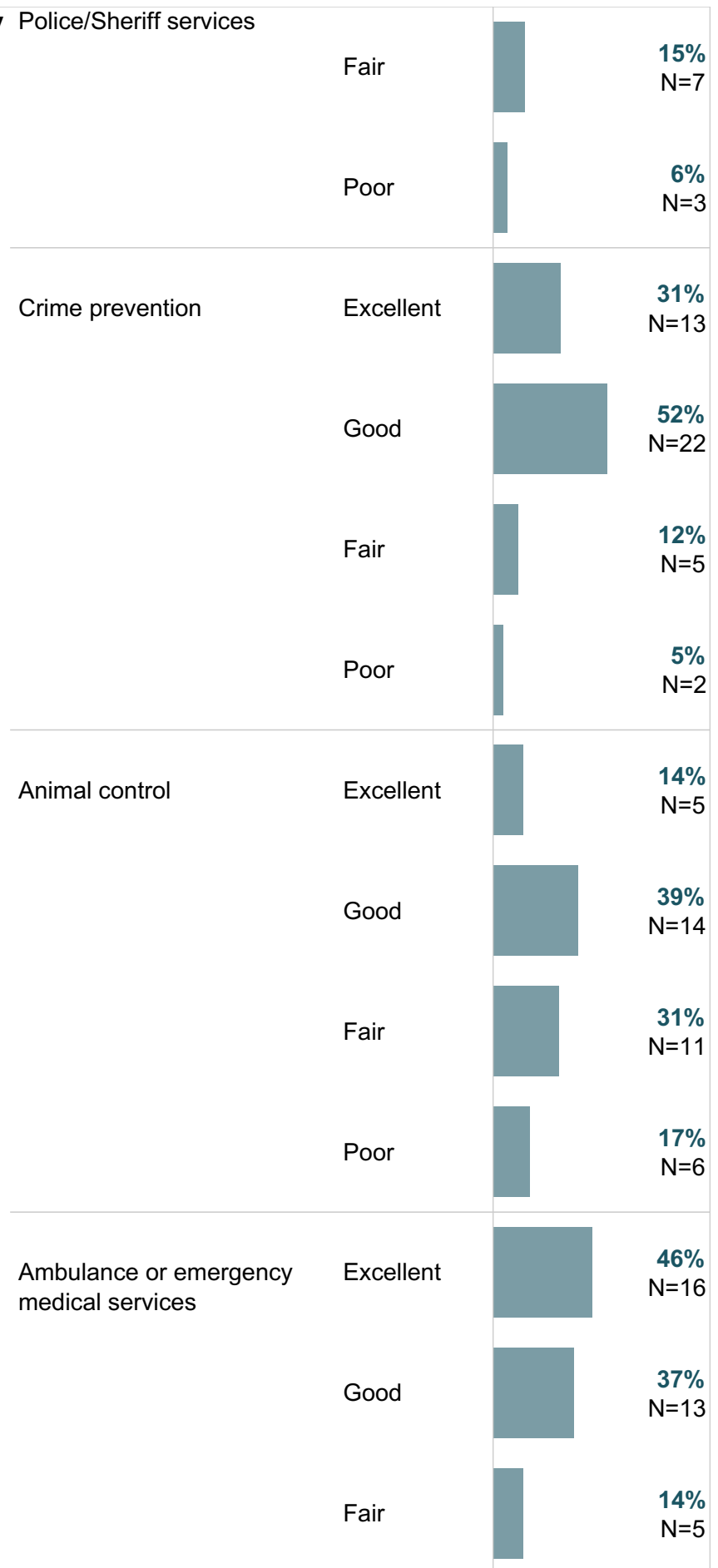
Please rate the quality of each of the following services in Ramsey.

Police/Sheriff services
















Safety

Please rate the quality of each of the following services in Ramsey.



Safety

Please rate the quality of each of the following services in Ramsey.

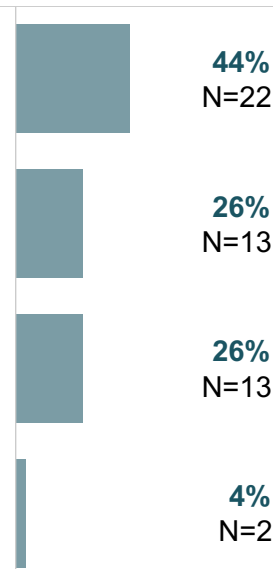
| | | | |
|--|-----------|---|--------------------|
| Ambulance or emergency medical services | Poor |  | 3% N=1 |
| Fire services | Excellent |  | 55% N=21 |
| | Good |  | 34% N=13 |
| | Fair |  | 8% N=3 |
| | Poor |  | 3% N=1 |
| Fire prevention and education | Excellent |  | 49% N=17 |
| | Good |  | 31% N=11 |
| | Fair |  | 11% N=4 |
| | Poor |  | 9% N=3 |
| Emergency preparedness (services that prepare the community for natural disasters or other emergency situations) | Excellent |  | 34% N=11 |
| | Good |  | 22% N=7 |
| | Fair |  | 28% N=9 |
| | Poor |  | 16% N=5 |

Safety

Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years.

Overall feeling of safety in Ramsey

- Essential
- Very important
- Somewhat important
- Not at all important

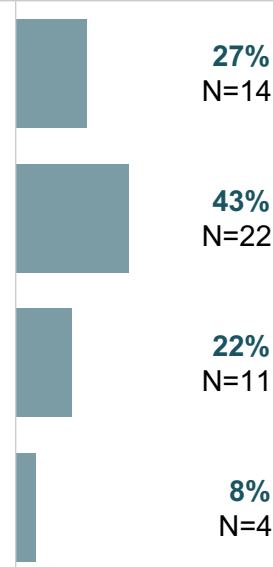


Natural environment

Please rate each of the following characteristics as they relate to Ramsey as a whole.

Overall quality of natural environment in Ramsey

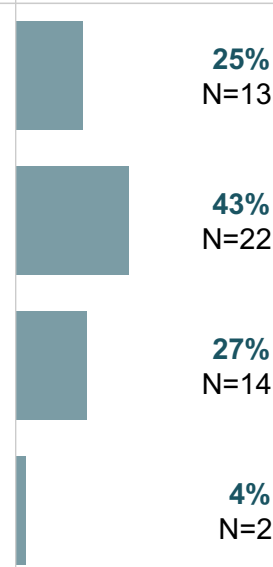
- Excellent
- Good
- Fair
- Poor



Please also rate each of the following in the Ramsey community.

Cleanliness of Ramsey

- Excellent
- Good
- Fair
- Poor



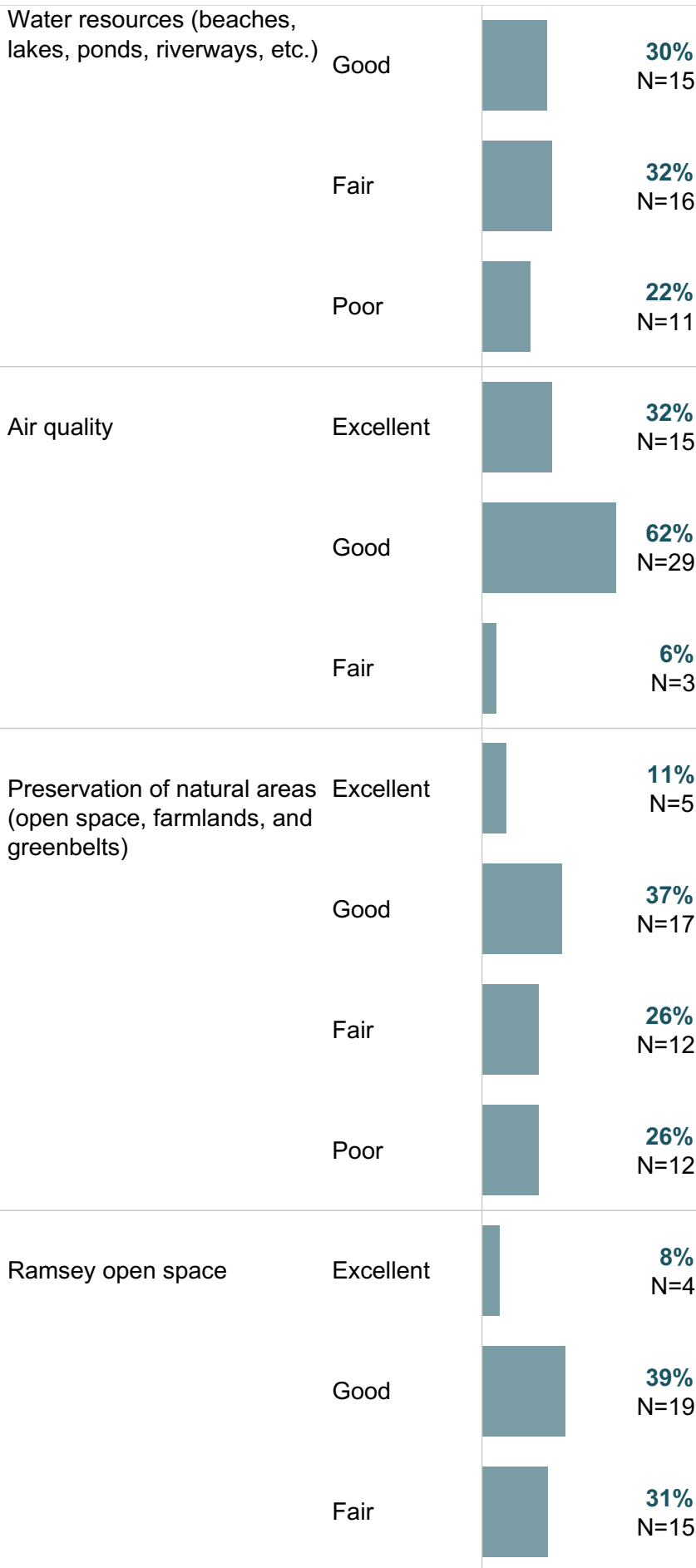
Water resources (beaches, lakes, ponds, riverways, etc.)
















- Excellent



Natural environment

Please also rate each of the following in the Ramsey community.



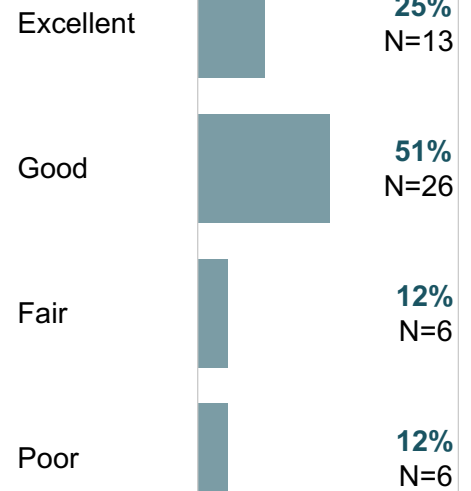
| | | | | | |
|-----------------------------|--|---|--------------------|---|---|
| Natural environment | Please rate the quality of each of the following services in Ramsey. | Ramsey open space | Fair |  | 22% N=11 |
| | | | Poor |  | 6% N=3 |
| | | Recycling | Excellent |  | 25% N=13 |
| | | | Good |  | 57% N=29 |
| | | | Fair |  | 12% N=6 |
| | | | Poor |  | 6% N=3 |
| | | | Yard waste pick-up | Excellent |  |
| | | | Good |  | 53% N=16 |
| | | | Fair |  | 17% N=5 |
| | | | Poor |  | 13% N=4 |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of natural environment in Ramsey | Essential |  | 48% N=24 |
| | | | Very important |  | 36% N=18 |
| | | | Somewhat important |  | 16% N=8 |
| Parks and Recreation | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall quality of parks and recreation opportunities | Excellent |  | 20% N=10 |
| | | | Good |  | 20% N=10 |

Parks and Recreation

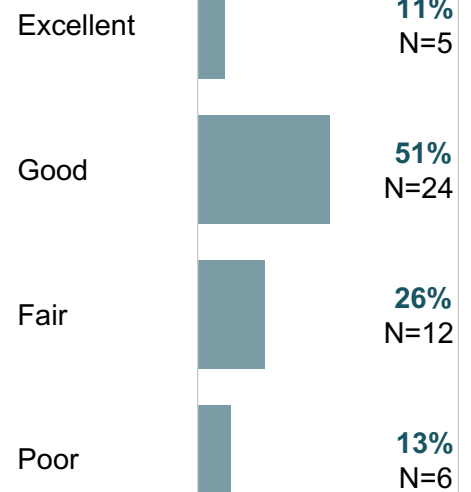
Please rate each of the following characteristics as they relate to Ramsey as a whole. Overall quality of parks and recreation opportunities



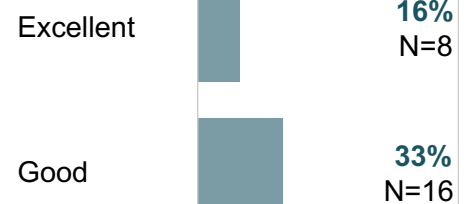
Please also rate each of the following in the Ramsey community. Availability of paths and walking trails



Fitness opportunities (including exercise classes and paths or trails, etc.)



Recreational opportunities



Parks and Recreation

Please also rate each of the following in the Ramsey community.

Recreational opportunities

Fair



29%
N=14

Poor



22%
N=11

Please rate the quality of each of the following services in Ramsey.

City parks

Excellent



22%
N=11

Good



45%
N=23

Fair



24%
N=12

Poor



10%
N=5

Recreation programs or classes

Excellent



13%
N=6

Good



42%
N=20

Fair



31%
N=15

Poor



15%
N=7

Recreation centers or facilities

Excellent



6%
N=3

Good
















30%
N=14

Fair




















26%
N=12

| | | | | | |
|-----------------------------|--|---|---|---|--------------------|
| Parks and Recreation | Please rate the quality of each of the following services in Ramsey. | Recreation centers or facilities | Poor |  | 38% N=18 |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall quality of parks and recreation opportunities | Essential |  | 35% N=18 |
| | | | Very important |  | 47% N=24 |
| | | | Somewhat important |  | 18% N=9 |
| Health and wellness | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall health and wellness opportunities in Ramsey | Excellent |  | 14% N=7 |
| | | | Good |  | 38% N=19 |
| | | | Fair |  | 32% N=16 |
| | | | Poor |  | 16% N=8 |
| | Please also rate each of the following in the Ramsey community. | Availability of affordable quality food | Excellent |  | 4% N=2 |
| | | Good |  | 22% N=11 | |
| | | Fair |  | 31% N=16 | |
| | | Poor |  | 43% N=22 | |
| | Availability of affordable quality health care | Excellent |  | 18% N=8 | |

Health and wellness

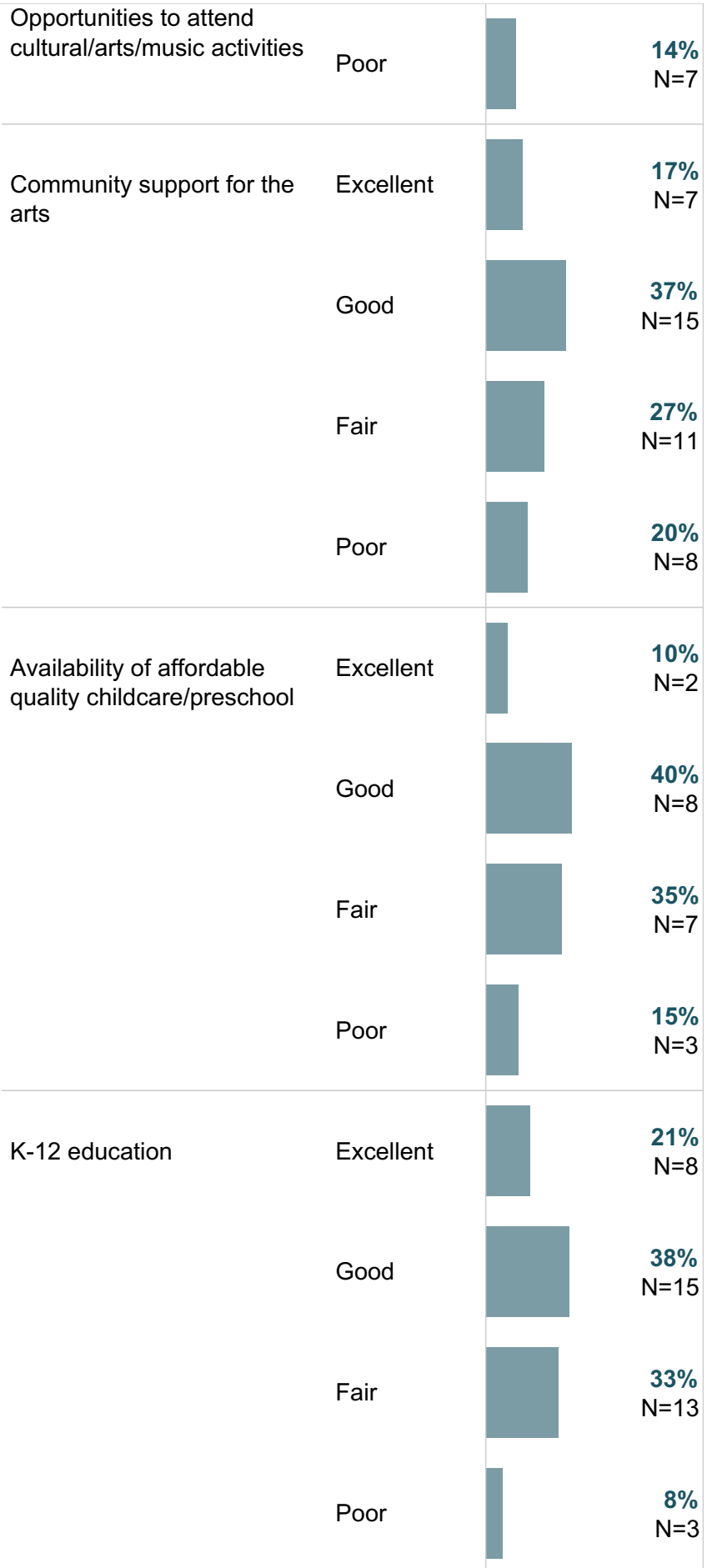
Please also rate each of the following in the Ramsey community.

| | | | | |
|--|-----------------|---|---|--------------------|
| Availability of affordable quality health care | Good |  | 31% N=14 | |
| | Fair |  | 36% N=16 | |
| | Poor |  | 16% N=7 | |
| Availability of preventive health services | Excellent |  | 16% N=7 | |
| | Good |  | 32% N=14 | |
| | Fair |  | 32% N=14 | |
| | Poor |  | 20% N=9 | |
| Availability of affordable quality mental health care | Excellent |  | 6% N=2 | |
| | Good |  | 15% N=5 | |
| | Fair |  | 18% N=6 | |
| | Poor |  | 61% N=20 | |
| Please rate the quality of each of the following services in Ramsey. | Health services | Excellent |  | 21% N=9 |
| | | Good |  | 30% N=13 |

| | | | | | |
|------------------------------------|--|--|----------------|---|--------------------|
| Health and wellness | Please rate the quality of each of the following services in Ramsey. | Health services | Fair |  | 40% N=17 |
| | | | Poor | | 9% N=4 |
| | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall health and wellness opportunities in Ramsey | Essential |  | 12% N=6 |
| | | | Very important | | 45% N=23 |
| Somewhat important | | | | 31% N=16 | |
| Not at all important | | | | 12% N=6 | |
| Education, Arts and Culture | Please rate each of the following characteristics as they relate to Ramsey as a whole. | Overall opportunities for education, culture, and the arts | Excellent |  | 9% N=4 |
| | | | Good | | 32% N=15 |
| | | | Fair | | 28% N=13 |
| | | | Poor | | 32% N=15 |
| | Please also rate each of the following in the Ramsey community. | Opportunities to attend cultural/arts/music activities | Excellent |  | 16% N=8 |
| | | Good | | 30% N=15 | |
| | | Fair | | 40% N=20 | |

**Education, Arts
and Culture**














**Please also rate each
of the following in the
Ramsey community.**
















Education, Arts and Culture





Please also rate each of the following in the Ramsey community.

Please rate the quality of each of the following services in Ramsey.














| | | | |
|--|-----------|---|--------------------|
| Adult educational opportunities | Excellent |  | 6% N=2 |
| | Good |  | 37% N=13 |
| | Fair |  | 26% N=9 |
| | Poor |  | 31% N=11 |
| Opportunities to attend special events and festivals | Excellent |  | 16% N=8 |
| | Good |  | 47% N=24 |
| | Fair |  | 27% N=14 |
| | Poor |  | 10% N=5 |
| Public library services | Excellent |  | 7% N=3 |
| | Good |  | 36% N=16 |
| | Fair |  | 9% N=4 |
| | Poor |  | 48% N=21 |
| Overall opportunities for education, culture, and the arts | Essential |  | 18% N=9 |

| | | | | | |
|------------------------------------|--|--|----------------------|---|--------------------|
| Education, Arts and Culture | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Overall opportunities for education, culture, and the arts | Very important |  | 31% N=16 |
| | | | Somewhat important |  | 43% N=22 |
| | | | Not at all important |  | 8% N=4 |
| Inclusivity and Engagement | Please rate each of the following aspects of quality of life in Ramsey. | Ramsey as a place to raise children | Excellent |  | 22% N=10 |
| | | | Good |  | 44% N=20 |
| | | | Fair |  | 24% N=11 |
| | | | Poor |  | 9% N=4 |
| | | Ramsey as a place to retire | Excellent |  | 11% N=5 |
| | | | Good |  | 39% N=17 |
| | | | Fair |  | 27% N=12 |
| | | | Poor |  | 23% N=10 |
| | | Sense of community | Excellent |  | 10% N=5 |
| | | | Good |  | 33% N=17 |

Inclusivity and Engagement

| | | | | |
|--|---|-----------|---|---|
| <p>Please rate each of the following aspects of quality of life in Ramsey.</p> | Sense of community | Fair |  | <p>37% N=19</p> <p>20% N=10</p> |
| | | Poor | | |
| <p>Please rate each of the following characteristics as they relate to Ramsey as a whole.</p> | Residents' connection and engagement with their community | Excellent |  | <p>13% N=6</p> <p>28% N=13</p> <p>39% N=18</p> <p>20% N=9</p> |
| | | Good | | |
| | | Fair | | |
| | | Poor | | |
| <p>Please rate the job you feel the Ramsey community does at each of the following.</p> | Making all residents feel welcome | Excellent |  | <p>18% N=9</p> <p>36% N=18</p> <p>36% N=18</p> <p>10% N=5</p> |
| | | Good | | |
| | | Fair | | |
| | | Poor | | |
| <p>Taking care of vulnerable residents (elderly, disabled, homeless, etc.)</p> | | Excellent |  | <p>4% N=1</p> <p>46% N=13</p> <p>36% N=10</p> |
| | | Good | | |
| | | Fair | | |

Inclusivity and Engagement

| | | | | |
|--|--|--------------------------------|---|---|
| <p>Please rate the job you feel the Ramsey community does at each of the following.</p> | <p>Taking care of vulnerable residents (elderly, disabled, homeless, etc.)</p> | Poor |  | <p>14% N=4</p> |
| | <p>Please also rate each of the following in the Ramsey community.</p> | Sense of civic/community pride | Excellent |  |
| | | Good |  | <p>28% N=14</p> |
| | | Fair |  | <p>46% N=23</p> |
| | | Poor |  | <p>18% N=9</p> |
| | Neighborhoodliness of residents in Ramsey | Excellent |  | <p>14% N=7</p> |
| | | Good |  | <p>33% N=17</p> |
| | | Fair |  | <p>39% N=20</p> |
| | | Poor |  | <p>14% N=7</p> |
| | Opportunities to participate in social events and activities | Excellent |  | <p>14% N=7</p> |
| | | Good |  | <p>33% N=16</p> |
| | | Fair |  | <p>43% N=21</p> |
| | | Poor |  | <p>10% N=5</p> |

Opportunities to participate in social events and activities Poor

Inclusivity and Engagement

Please also rate each of the following in the Ramsey community.

Opportunities to volunteer

Excellent



14%
N=5

Good



46%
N=16

Fair



26%
N=9

Poor



14%
N=5

Opportunities to participate in community matters

Excellent



12%
N=5

Good



44%
N=19

Fair



26%
N=11

Poor



19%
N=8

Openness and acceptance of the community toward people of diverse backgrounds

Excellent



14%
N=6

Good



28%
N=12

Fair



28%
N=12

Poor













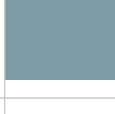


30%
N=13

Residents' connection and engagement with their community

Essential



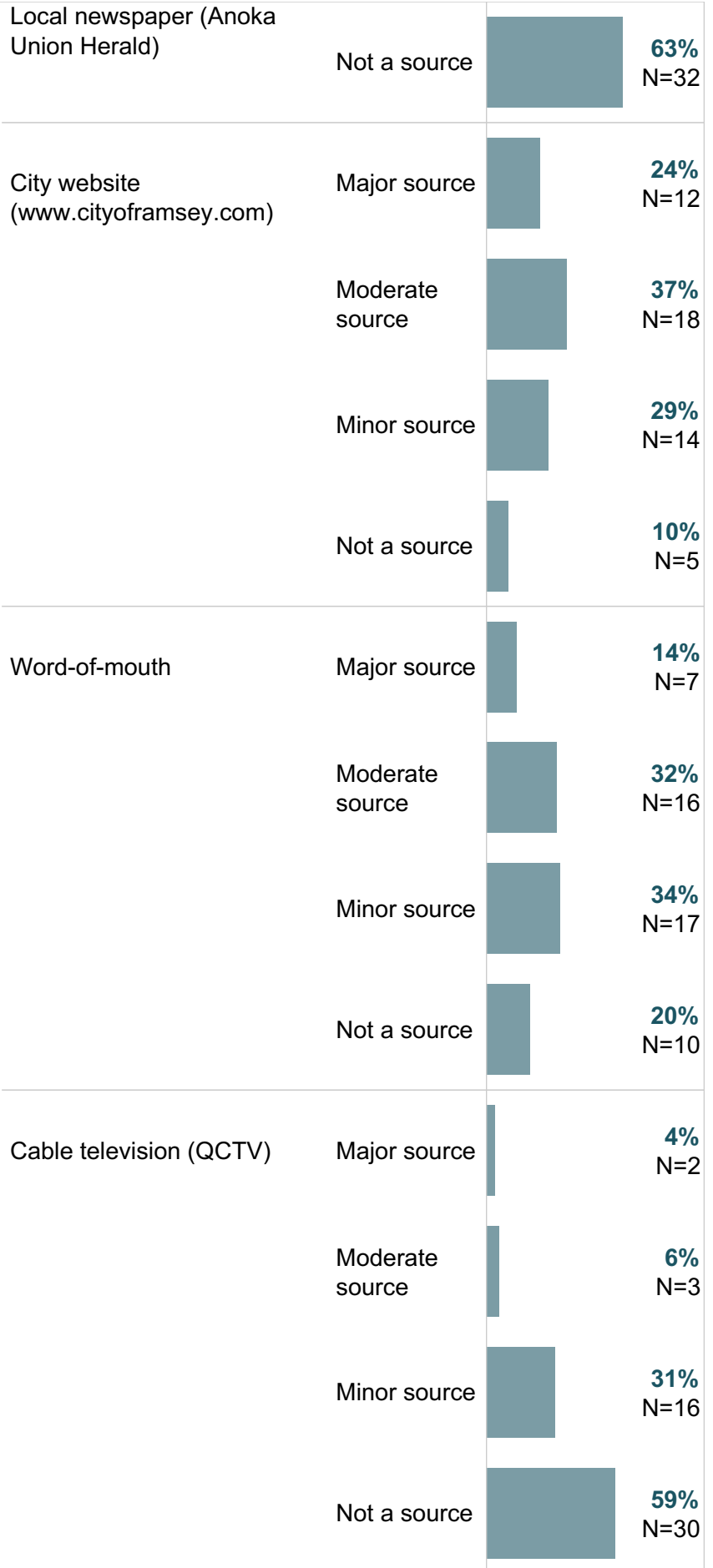
16%
N=8

| | | | | | |
|-----------------------------------|---|--|---|---|--------------------|
| Inclusivity and Engagement | Please rate how important, if at all, you think it is for the Ramsey community to focus on each of the following in the coming two years. | Residents' connection and engagement with their community | Very important |  | 37% N=19 |
| | | | Somewhat important |  | 43% N=22 |
| | | | Not at all important |  | 4% N=2 |
| Participation | Please indicate whether or not you have done each of the following in the last 12 months. | Contacted the City of Ramsey (in-person, phone, email, or web) for help or information | No |  | 46% N=24 |
| | | | Yes |  | 54% N=28 |
| | Contacted Ramsey elected officials (in-person, phone, email, or web) to express your opinion | No |  | 71% N=37 | |
| | | Yes |  | 29% N=15 | |
| | Attended a local public meeting (of local elected officials like City Council or County Commissioners, advisory boards, town halls, HOA, neighborhood watch, .. | No |  | 73% N=38 | |
| | | Yes |  | 27% N=14 | |
| | Watched (online or on television) a local public meeting | No |  | 58% N=30 | |
| | | Yes |  | 42% N=22 | |
| Custom | Please indicate how likely or unlikely you are to do each of the following. | Recommend a business open a location in Ramsey | Very likely |  | 49% N=24 |
| | | | Somewhat likely |  | 27% N=13 |

| | | | | | |
|---------------|--|--|-------------------|--|--------------------|
| Custom | Please indicate how likely or unlikely you are to do each of the following. | Recommend a business open a location in Ramsey | Somewhat unlikely | | 14% N=7 |
| | | | Very unlikely | | 10% N=5 |
| | Please rate the job you feel the Ramsey community does at each of the following. | Valuing/respecting all residents | Excellent | | 18% N=9 |
| | | | Good | | 25% N=13 |
| | | | Fair | | 35% N=18 |
| | | | Poor | | 22% N=11 |
| | To what extent are each of the following a source of information for you about Ramsey city government and its activities? | City newsletter (Ramsey Resident) | Major source | | 65% N=33 |
| | | | Moderate source | | 29% N=15 |
| | | | Minor source | | 4% N=2 |
| | | | Not a source | | 2% N=1 |
| | | Local newspaper (Anoka Union Herald) | Major source | | 6% N=3 |
| | | | Moderate source | | 4% N=2 |
| | | | Minor source | | 27% N=14 |

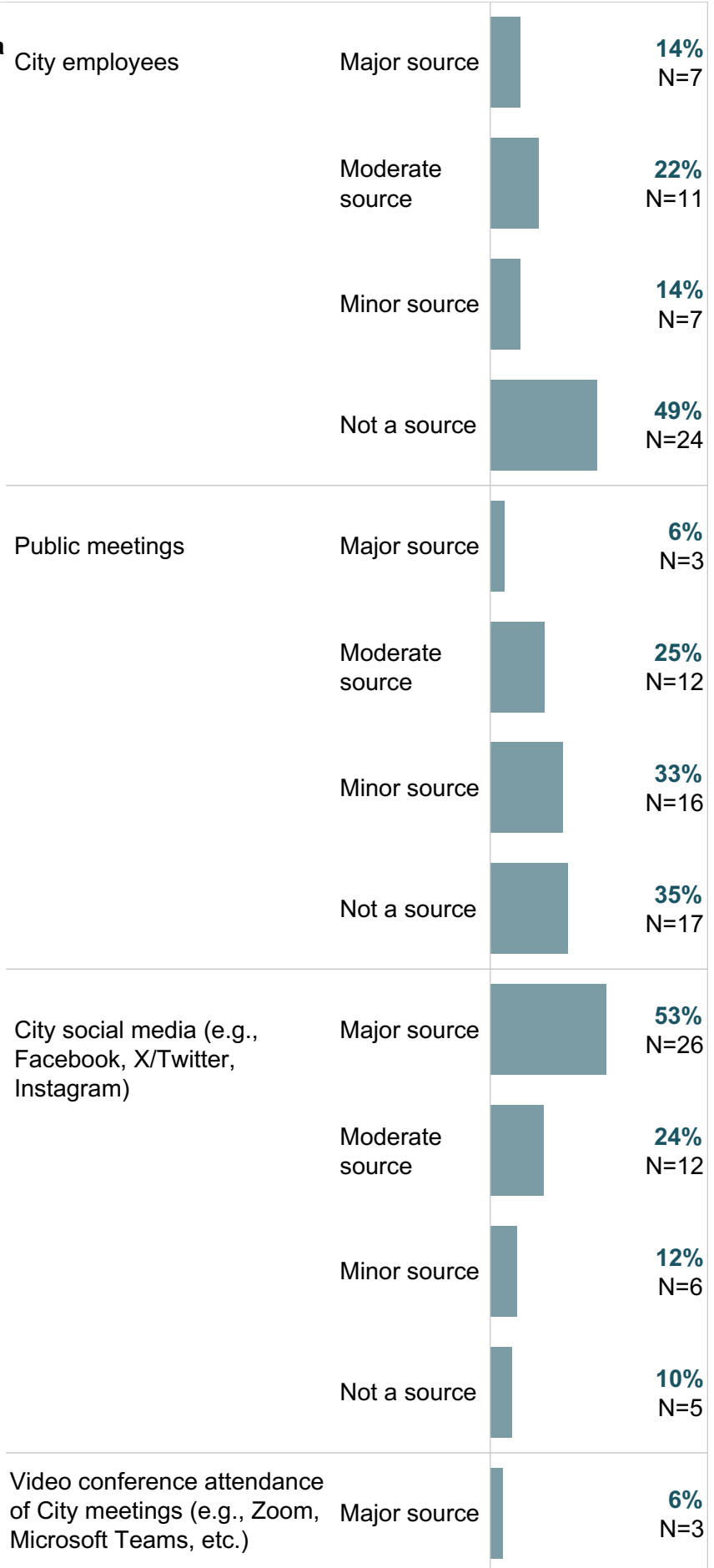
Custom

To what extent are each of the following a source of information for you about Ramsey city government and its activities?



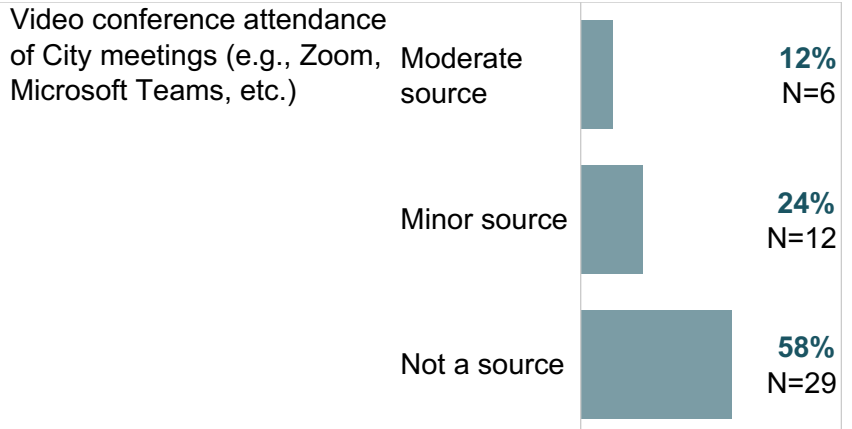
Custom

To what extent are each of the following a source of information for you about Ramsey city government and its activities?

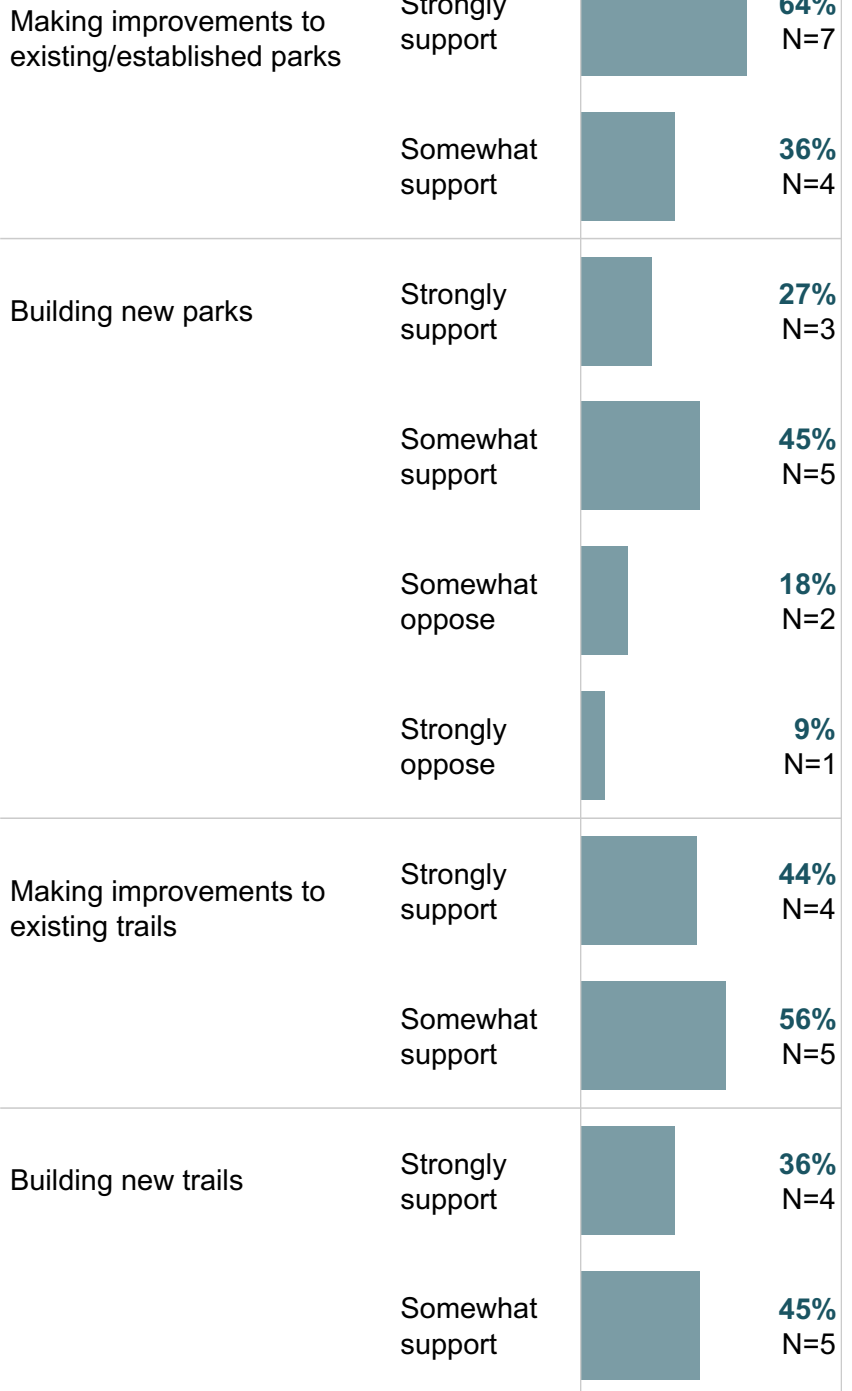


Custom

To what extent are each of the following a source of information for you about Ramsey city government and its activities?



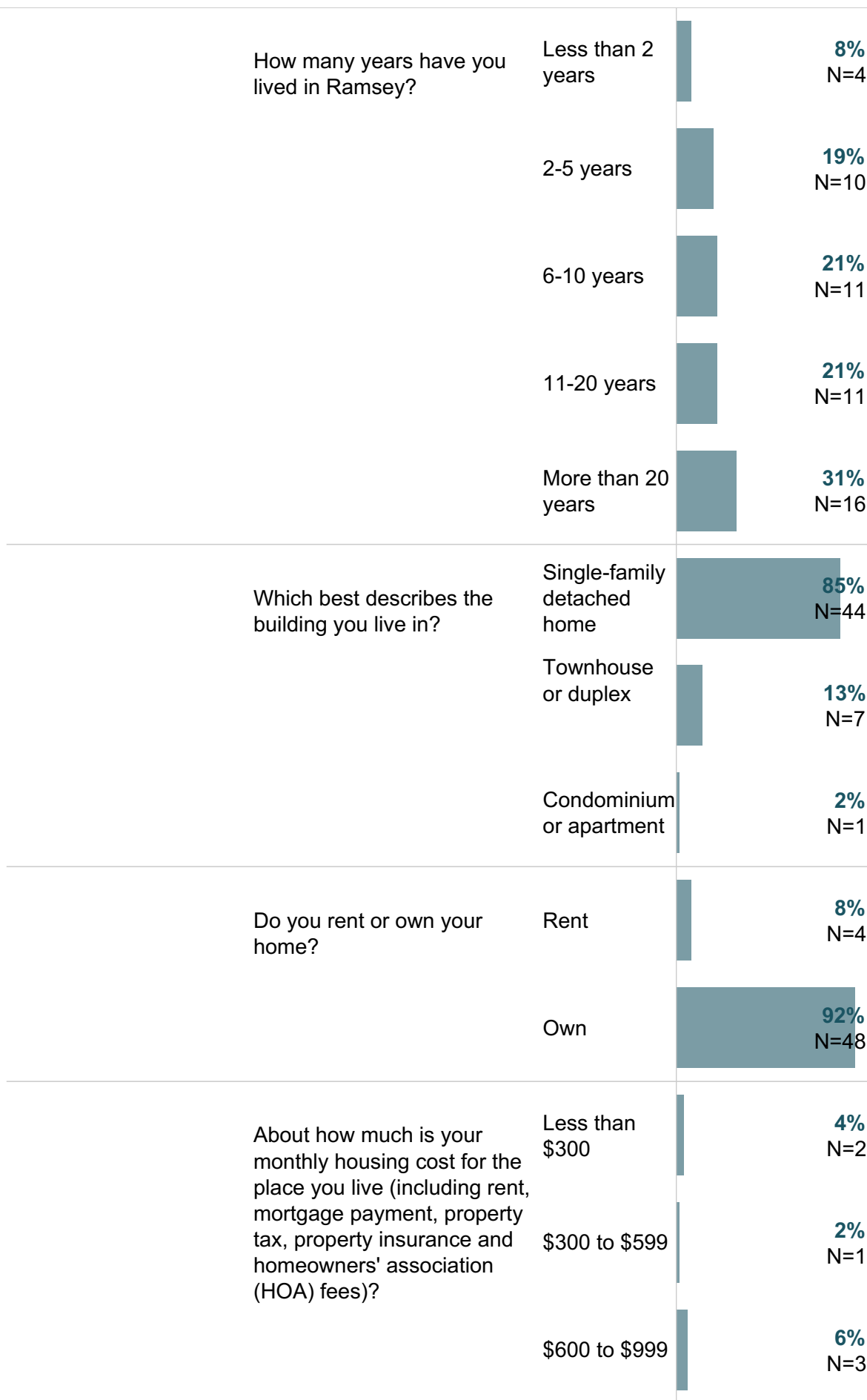
Please indicate to what extent you support or oppose the city investigating the following changes to new or existing amenities, each of which could accordingly result in a tax increase:



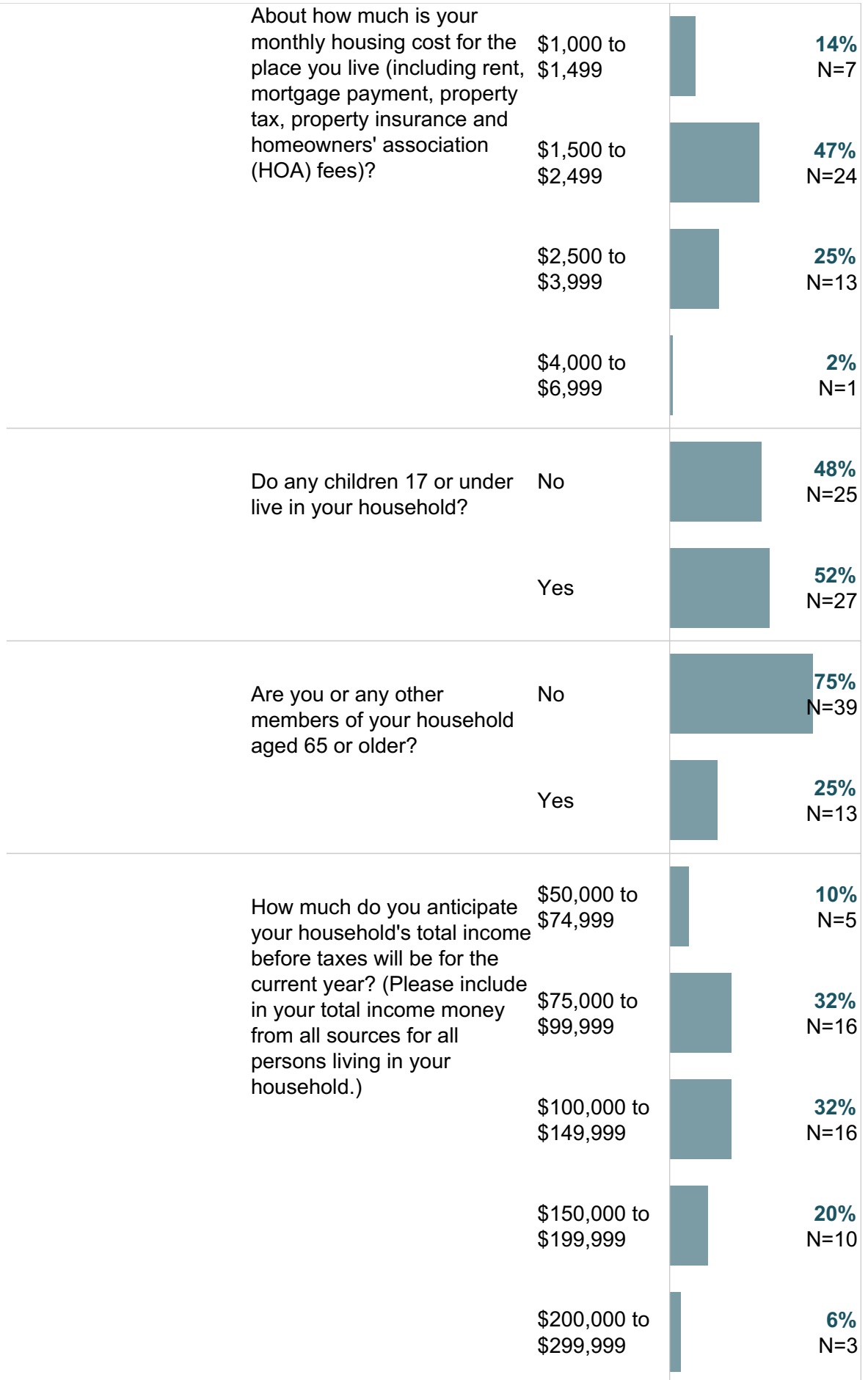
| Custom | Please indicate to what extent you support or oppose the city investigating the following changes to new or existing amenities, each of which could accordingly result in a tax increase: | | Somewhat support | | 18% N=2 |
|--------|---|--|----------------------|--|-------------|
| | | Building new trails | Somewhat oppose | | |
| | | Building a new community center | Strongly support | | 60% N=6 |
| | | Building a new community center | Somewhat support | | 30% N=3 |
| | | Building a new community center | Strongly oppose | | 10% N=1 |
| | | Building a splash pad | Strongly support | | 55% N=6 |
| | | Building a splash pad | Somewhat support | | 18% N=2 |
| | | Building a splash pad | Somewhat oppose | | 18% N=2 |
| | | Building a splash pad | Strongly oppose | | 9% N=1 |
| | Please rate how important, if at all, you think each of the following priorities are for the City to focus on in the next five years: | Balancing rural character and urban growth (development patterns) | Essential | | 37% N=19 |
| | | Balancing rural character and urban growth (development patterns) | Very important | | 39% N=20 |
| | | Balancing rural character and urban growth (development patterns) | Somewhat important | | 20% N=10 |
| | | Balancing rural character and urban growth (development patterns) | Not at all important | | 4% N=2 |
| | | Creating an active community (parks, trails, open space, recreation) | Essential | | 54% N=27 |

| Custom | Please rate how important, if at all, you think each of the following priorities are for the City to focus on in the next five years: | | | | |
|--------|---|---|----------------------|--|--------------------|
| | | Creating an active community (parks, trails, open space, recreation) | Very important | | 28% N=14 |
| | | | Somewhat important | | 18% N=9 |
| | | Creating a connected community (roads, trails, sidewalks, rail, transportation) | Essential | | 46% N=23 |
| | | | Very important | | 30% N=15 |
| | | | Somewhat important | | 14% N=7 |
| | | | Not at all important | | 10% N=5 |
| | | Creating financial stability for the City (stable tax rates) | Essential | | 62% N=31 |
| | | | Very important | | 26% N=13 |
| | | | Somewhat important | | 12% N=6 |
| | | Providing quality public safety services (Police and Fire) | Essential | | 67% N=34 |
| | | | Very important | | 20% N=10 |
| | | | Somewhat important | | 12% N=6 |
| | | | Not at all important | | 2% N=1 |

Demographic

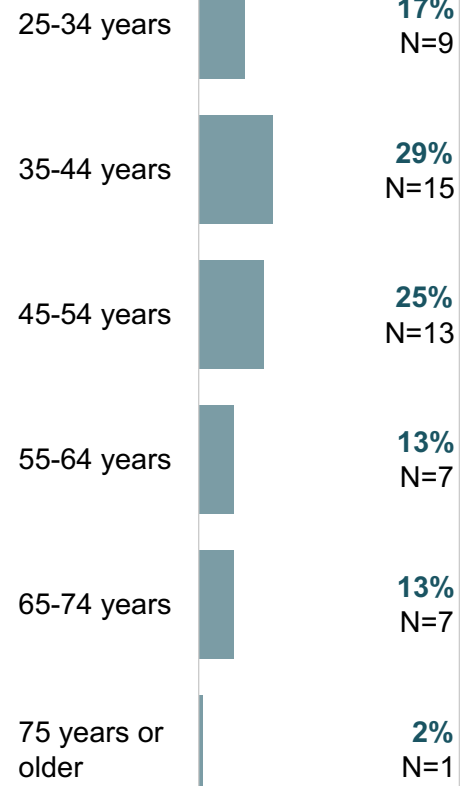


Demographic



Demographic

In which category is your age?



CC Work Session**Meeting Date:** 06/25/2024**Primary Strategic Plan Initiative:** Identify and implement operational efficiencies, cost savings and additional funding sources.**Information****Title:**

Participation in State Performance Measurement Program

Purpose/Background:

This item was tabled at the June 11, 2024, regular City Council meeting to be discussed at a future worksession.

From the CC Case:

In 2010, the State legislature created the Council on Local Results and Innovation. In 2011, the Innovation Council developed and released a standard of performance measurements for Cities and Counties; with the goal of aiding residents, taxpayers, and state and local elected officials in determining the efficacy of Counties and Cities in providing services, and measure residents' opinions of those services.

Cities that elect to participate in the standard measures program must officially adopt [by resolution] and implement certain standard performance measures. Participating entities must report their results to the State Auditor and make them available to all interested parties by publishing them on the Auditor's website. Lastly, results must be provided to local residents through publication, direct mailing, posting on a website or through a public hearing [by December 31 annually]

Cities benefit from participating from the standard measures program by receiving a reimbursement from the State in the amount of 14 cents per capita (about \$4,000 Ramsey). More importantly, Cities benefit by developing an annual performance measurement baseline; which can be utilized by elected officials and taxpayers to make educated decisions. Lastly, cities have the ability to view other organizations' program results; which provides the City with comparable performance measurement data.

The information is sent to the Office of the State Auditor. This is the same jurisdiction that receives a copy of the city's budget summary and Annual Comprehensive Financial Report. As part of both of these documents, a lot of the statistical information that is on the performance measurement table has already been collected.

The city can report the results of the measures to its residents before the end of the calendar year through publication, direct mailing, posting on the entity's website, or through a public hearing at which the budget and levy will be discussed and public input allowed (these items are included with the annual Truth and Taxation meeting in December.

This item has been placed on the consent agenda of the June 25, 2024 City Council meeting as the information must be submitted to the State Auditors Office by July 1 to be eligible.

Timeframe:

5 minutes

Funding Source:

The City has received \$3,817 in 2020, \$3,870 2021, \$3,993 in 2022, & \$4,020 in 2023.

Responsible Party(ies):

Finance Director

Outcome:

Determine if City wants to Participate in State Performance Measurement Program.

Attachments

Ramsey Standard Measures 2023

Form Review

Inbox

Brian Hagen

Form Started By: Diana Lund

Final Approval Date: 06/20/2024

Reviewed By

Kathy Schmitz

Date

06/20/2024 03:29 PM

Started On: 06/17/2024 11:18 AM

CC Work Session

Meeting Date: 06/25/2024

Primary Strategic Plan Initiative: Enhance City’s communication through transparency and accountability.

Information

Title:

Discuss Agenda Layout - Please Note: this case was moved from Case 2.5 to case 2.4.

Purpose/Background:

Councilmember Musgrove has requested this discussion to consider revising the City Council's agenda layout. Attached are some examples of other agendas for reference. Other examples noted are our own boards and commissions agendas. Councilmember Musgrove has shared a desire to move the minute approval out of the consent portion. She further expressed a desire to consider other adjustments related to followup on citizen input items.

Timeframe:

15 minutes

Funding Source:

Responsible Party(ies):

Outcome:

Provide consensus on agenda layout changes.

Attachments

- Anoka Agenda
- Champlin Agenda
- Elk River Agenda
- LRRWMO Agenda

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| Brian Hagen | Brian Hagen | 06/19/2024 10:18 PM |
| Form Started By: Brian Hagen | | Started On: 06/18/2024 09:09 AM |
| Final Approval Date: 06/19/2024 | | |



City Council Agenda - Regular Meeting
Monday, April 1, 2024
Council Chambers
7:00 P.M. REGULAR MEETING
(meeting will be cablecast)

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **COUNCIL MINUTES**
 - 3.1 February 26, 2024 Worksession
March 18, 2024 Regular Meeting
4. **OPEN FORUM** **The open forum is an opportunity for the public to address the City Council concerning items not listed on the agenda. Please raise your hand to be recognized by the Mayor or member officiating the meeting. Approach the podium and state your full name and address for the record. Rules of Conduct as listed in the public folder provided at the entrance of the Council Chambers must be adhered to.*
 - 4.1 Update; QCTV's Activities.
 - 4.2 Presentation of Civilian Services Award for Life Saving and Police Activity Update.
 - 4.3 Presentation; Allina Heart Safe Community Designation.
5. **PUBLIC HEARING(S)**
 - 5.1 On-Sale Wine & 3.2 Malt Liquor License; Herban Wolf LLC, 1918 1st Ave, Anoka
RES/Approving On-Sale Wine & 3.2 Malt Liquor License; Herban Wolf LLC, 1918 1st Ave.
6. **CONSENT AGENDA**
 - 6.1 Verified Bills.
 - 6.2 Revising & Setting Council Calendars.
 - 6.3 Issuance of a Tree Care/Arborist License; Back Forty Outdoor Services, LLC.
 - 6.4 Issuance of a Tree Care/Arborist License; Premium Tree Protection, LLC.
 - 6.5 Issuance of a Temporary On-Sale Liquor License; Organization of Liberians in Minnesota (OLM), Katja Hutter Memorial Service at Anoka Armory, April 27, 2024.
 - 6.6 U.S. Highway 10/169 Improvement Project; Approve Change Orders Number 73 and Number 76.
 - 6.7 Issuance of a Massage Therapist License for Sam Fassler of Lotus Massage Therapy, 229 Jackson St, #130.
7. **REPORTS OF OFFICERS, BOARDS & COMMISSIONS - NONE**
8. **PETITIONS, REQUESTS & COMMUNICATION - NONE**

9. **ORDINANCES & RESOLUTIONS**

- 9.1 RES/Approving On-Sale Wine & 3.2 Malt Liquor License, Herban Wolf LLC, 1918 1st Ave, (ACTED UPON AFTER PUBLIC HEARING)
- 9.2 RES/Approving a Quit Claim Deed; 1900 South Ferry St.
- 9.3 RES/2024 Street Renewal Project - *Franklin Area Phase II*; Approve Bids and Award a Construction Contract.
- 9.4 RES/Rum River Woodbury House Riverbank Stabilization Project; Approve Plans & Specifications, Authorize Advertisement for Bid and Set a Bid Date.
- 9.5 RES/Approving Social District Maintenance Management Plan 2024.
- 9.6 RES/Supporting Retention of City Zoning Authority.

10. **UNFINISHED BUSINESS - NONE**

11. **NEW BUSINESS**

- 11.1 Approve Revision to Anoka Municipal Utility Rules & Regulations Amending Section 1008; Solar Installs Above 40KW With Max 39.9KW System Inverter Rate Policy.

12. **UPDATES & REPORTS**

- 12.1 Legislative Discussion & Updates.
- 12.2 Tentative Agendas.

ADJOURNMENT

Members of the Anoka City Council may participate remotely in City Council meetings by interactive technology rather than by being physically present. Members of the public can monitor council meetings by streaming them live online, this meeting will be broadcast live on Comcast channel hd799/sd16 and can be streamed online at <http://gctv.org/anoka/>. Members of the public who desire to give input or testimony remotely may do so by attending via video conference (Zoom Webinar). The Zoom Webinar link will be posted prior to the meeting on the City of Anoka's website calendar at: <https://www.anokaminnesota.com/calendar.aspx?CID=14>. To access the link, from the online calendar, find the correct meeting date and click "More Details." Meetings by telephone or other electronic means in accordance with Minnesota Statute 13D.021



AGENDA
Champlin City Council
Tuesday, May 28, 2024
City Council Chambers
7:00 PM

THIS MEETING WILL BE BROADCAST LIVE ON COMCAST CHANNEL HD799/SD16 AND CAN BE STREAMED ONLINE AT WWW.QCTV.ORG/CHAMPLIN

| | Page |
|--|---------|
| 1. CALL TO ORDER | |
| 2. PLEDGE OF ALLEGIANCE | |
| 3. INTRODUCTIONS/ROLL CALL | |
| 4. APPROVAL OF AGENDA | |
| 5. ADOPTION OF MINUTES | |
| 5.1. May 13 2024 - Worksession May 13, 2024 - Council Regular Session | 4 - 12 |
| 6. RATIFICATION OF PAYMENTS | |
| 6.1. Check Report - May 28, 2024 | 13 - 16 |
| 7. ANNOUNCEMENTS | |
| 7.1. | |
| IF YOU ARE HERE TO ADDRESS THE CITY COUNCIL UNDER OPEN FORUM, PLEASE COMPLETE A PUBLIC COMMENT FORM LOCATED ON THE TABLE NEAR THE ENTRANCE AND GIVE IT TO THE CITY ADMINISTRATOR AT THIS TIME | |
| COUNCIL WORKSESSION - MONDAY, JUNE 10TH AT 6:00 P.M. IN THE COUNCIL CONFERENCE ROOM | |
| CITY COUNCIL MEETING – MONDAY, JUNE 10TH AT 7:00 P.M. IN THE COUNCIL CHAMBERS | |
| THE ANDREWS PARK SPLASH PAD HAS REOPENED FOR THE 2024 SEASON. VISIT OUR WEBSITE TO VIEW HOURS AND OFFERINGS AT THE ONSITE SNACK SHACK. | |
| ARE YOU A VENDOR SEEKING A PRIME SPOT TO SHOWCASE YOUR PRODUCTS? JOIN US AT THE 2024 FARMERS MARKET AT MISSISSIPPI CROSSINGS JULY 9TH THROUGH OCTOBER 8TH. THIS IS A GREAT OPPORTUNITY TO CONNECT WITH THE | |

COMMUNITY. REGISTER ONLINE.

FATHER HENNEPIN FESTIVAL WILL RUN JUNE 6TH THROUGH THE 9TH, WITH THE ANNUAL MEDALLION HUNT STARTING JUNE 3RD. BE SURE TO CATCH THE KICKOFF CONCERT AND CARNIVAL ON THURSDAY AND THE ANNUAL PARADE, MOVIE, AND FIREWORKS ON FRIDAY. SATURDAY'S ROCK SHOW WILL FEATURE THE HYPE. TICKETS ARE AVAILABLE FOR PURCHASE ONLINE. WE'RE STILL LOOKING FOR PARADE AND BUSINESS EXPO PARTICIPANTS IF YOU'D LIKE TO SHOWCASE YOUR BUSINESS OR ASSOCIATION. VISIT OUR WEBSITE TO LEARN MORE AND I HOPE TO SEE YOU ON JUNE 6TH AT THE CROSSINGS FOR OUR PRESHOW TAILGATE. DON'T MISS YOUR CHANCE TO DUNK ONE OF US DURING THE 5PM TAILGATE PRESHOW BEFORE ANDERSON DANIELS TAKES THE STAGE.

8. SPECIAL PRESENTATIONS

- 8.1. PRESENTATION OF THE 2023 FINANCIAL REPORT 17 - 27
[Report - Pdf](#)
- 8.2. UPDATE ON THE 2024 STREET IMPROVEMENT PROJECTS 28
[Report - Pdf](#)

9. CONSENT AGENDA

The Consent Agenda contains action items considered routine or non-controversial in nature, that need little or no additional deliberation based on the level of review, analysis or discussion that has been previously conducted by the City Council

- 9.1. AWARD LICENSE FOR THE SALE OF CONSUMER FIREWORKS TO AMERICAN PROMOTIONAL EVENTS (D.B.A. TNT FIREWORKS) AT THE CUB FOODS PARKING LOT 29
[Report - Pdf](#)
- 9.2. RESOLUTION TO ACCEPT THE BIDS AND AWARD THE CONTRACT FOR THE 2024 PAVEMENT REJUVENATOR PROJECT, IMPROVEMENT PROJECT NO. 22412 30 - 36
[Report - Pdf](#)
- 9.3. APPOINTMENT TO PARK AND RECREATION COMMISSION 37
[Report - Pdf](#)
- 9.4. RESOLUTION DECLARING A PUBLIC NUISANCE AND ORDERING ABATEMENT AT 5801 - 111TH AVENUE 38 - 52
[Report - Resolution declaring a public nuisance at 5801 - 111th Avenue North - Pdf](#)
- 9.5. APPROVE REVISED FIXED ASSET POLICY 53 - 58
[Report - Pdf](#)

9.6. RECEIVE THE COMMENTS FROM THE CITY'S INDEPENDENT
AUDITOR AND ACCEPT THE 2023 FINANCIAL AND AUDIT
REPORTS

59 - 90

[Report - Pdf](#)

10. OPEN FORUM

Open Forum is an opportunity to discuss items that are not already on the agenda. Presentations are limited to five (5) minutes unless specifically extended by the Mayor.

11. ADJOURNMENT

**IF DUE TO A DISABILITY YOU NEED AUXILIARY AIDS OR SERVICES DURING A CITY COUNCIL MEETING,
PLEASE PROVIDE THE CITY WITH 24 HOUR NOTICE BY CALLING 421-8100 OR FAX 421-5256**



City Council

Regular Meeting & Work Session Agenda

Monday, May 20, 2024
6:00 PM or immediately following
the EDA meeting
(whichever is later)
Elk River City Hall

- Regular meeting in Council Chambers
 - Work Session meeting in Upper Town Conference Room immediately following regular meeting
-

1. CALL MEETING TO ORDER

2. PLEDGE OF ALLEGIANCE

3. CONSIDER AGENDA

4. CONSENT AGENDA

Considered to be routine and noncontroversial and will be approved by one motion. There will be no separate discussion of these items unless there is a request to remove the item from the consent agenda to the regular agenda.

4.1 April 29, 2024, Council Retreat Minutes

4.2 May 6, 2024, City Council Regular Minutes

4.3 Check Register for the period ending May 20, 2024.

4.4 Amend Resolution 23-62, 2024 Compensation Plan for Non-Organized Employees

4.5 Severance Agreement and Waiver of Claims: Perry Milless.

4.6 Resolution 24-25: Allocation of 2023 MN Public Safety Aid

4.7 Pay Estimates as outlined in the staff report.

4.8 Resolution 24-24: Safe Road Zone Grant Acceptance

4.9 Hire Street Maintenance Operator Jeremy Taylor effective June 3, 2024.

5. OPEN FORUM

An opportunity to provide comments and feedback regarding items not on the agenda. Information provided in Open Forum will not be discussed at this meeting; rather, the information will be referred to staff and/or scheduled for discussion at a future meeting.

6. PRESENTATIONS, AWARDS, AND RECOGNITION

6.1 City of Elk River Volunteer of the Month

6.2 Public Safety Recognition

7. PUBLIC HEARINGS

An opportunity for the public to express their opinions and raise questions pertaining to the agenda item. All comments become part of the official public record. For this reason, all comments must be made at the podium so they can be heard

and recorded. Comments may also be provided in writing. There will not be deliberations, discussions, or answers to questions until the hearing is closed. It is important to be courteous and allow each presenter to comment before adding additional testimony.

7.1 Conditional Use Permit: PUD Amendment for Taco Bell Signage

7.2 Variance: Ivan Foxcroft - 20055 Polk Street NW

7.3 Preliminary and Final Plat: Natures Edge Business Center Fifth Addition, Heritage Millwork - PID 75-00929-0020

7.4 Ordinance 24-12 Amendment: PUD for Bradford Park

7.5 Ordinance 24-13 Amendment: PUD for Spectrum Schools

8. GENERAL BUSINESS

Items in which the information is presented by city staff or consultants, then deliberation and action occur. General Business items are not opportunities to receive or provide public input. However, the presiding officer may, at its sole discretion, solicit public feedback.

8.1 iBackCheck Lease Termination Appeal

8.2 Agreement 24-14: Two Brothers Hockey Lease Agreement

8.3 Select Executive Search Firm

8.4 Financial Advisor Services

8.5 Temporary On-Sale Liquor License: Davis-Darrow-Meyer American Legion Post 112

8.6 Temporary On-Sale Liquor License: Sherburne County Fairgrounds

8.7 Temporary On-Sale Liquor License: Elk River Rotary Club

8.8 2024 Goal Setting

8.9 Resolution: Orderly Annexation

9. MOTION TO ADJOURN REGULAR MEETING

10. WORK SESSION – UPPER TOWN CONFERENCE ROOM

Work Sessions are less formal meetings to encourage dialog. Official action or votes are not typically taken. At the conclusion of a discussion, a simple consensus provides staff direction for execution of the item. This portion of the agenda is audio recorded but not video recorded or broadcast. Work Sessions are open to the public; however, visitors who wish to provide input must be invited by the presiding officer, assume a seat at the discussion table and provide their full name and address for the official record.

10.1 Concept Review: Twin Cities Land Development - City Sewer Service

11. MOTION TO ADJOURN

12. INFORMATION

The Elk River Vision

A welcoming community with revolutionary and spirited resourcefulness, exceptional service, and community engagement that encourages and inspires prosperity



12.1 Financial Report - April

The Elk River Vision

A welcoming community with revolutionary and spirited resourcefulness, exceptional service, and community engagement that encourages and inspires prosperity



PRELIMINARY REGULAR AGENDA

Agenda to be Finalized at Meeting

- A. CALL TO ORDER
- B. ROLL CALL
- C. APPROVE AGENDA
- D. RESIDENT'S FORUM
- E. APPROVE MINUTES
 - 1. April 18, 2024, Regular Meeting
- F. FINANCE MATTER
 - 1. Treasurer's Report
 - 2. Payment of Bills
 - 3. Discuss 2025 Budget
- G. NEW BUSINESS
 - 1. Permit #2024-03 ~ Light Bridge Academy ~ Ramsey
 - 2. Permit #2024-10 ~ Harmony Farms ~ Ramsey
 - 3. Permit #2024-15 ~ Transform Church ~ Andover
 - 4. Permit #2024-16 ~ Rum River Channel Restoration Phase II ~ City of Anoka
 - 5. Consider Data Practices Policy ~ Wozney
- H. CONSIDER COMMUNICATIONS ~ None
- I. REPORT OF OFFICERS & WAC ADMINISTRATION REIMBURSEMENT ~ None
- J. ACD REPORT ~ None
- K. OLD BUSINESS ~ None
- L. OUTSTANDING ITEMS/TASK CHECKLIST
- M. OTHER BUSINESS
 - 1. JPA Update ~ Legal Review ~ Wozney
 - 2. Rum Riverbank Stabilization Project Funding
- N. ADJOURNMENT

NOTE: Some or all members of the Lower Rum River WMO may participate in the May 16, 2024 Lower Rum River WMO meeting by Zoom rather than by being personally present at the Lower Rum River WMO regular meeting place at the Anoka City Hall, 2015 First Avenue North, Anoka, MN 55303. Members of the public can physically attend, although there is very limited seating in the workshop conference room (2nd floor) as appropriate social distancing will be done by the Commission and visitors.

Members of the public may also monitor and participate in meetings remotely by attending via video conference (Zoom Webinar). Please contact Becky Wozney at 763.434.2030 x140 or becky.wozney@anokaswcd.org for Zoom link information.

*Pending: Permit #2016-16 ~ 2274 164th Avenue Driveway Access ~ Wetland Replacement Plan
Permit #2022-07 ~ 54 Tiger Street ~ Ramsey*

Next Meeting: Regular meeting is June 20, 2024– at 8:00 a.m.

*** PLEASE POST **
PUBLIC WELCOME TO ATTEND**

CC Work Session

Meeting Date: 06/25/2024

Primary Strategic Plan Initiative: Not Applicable

Information

Title:

Review 2023 Annual Comprehensive Finance Report, Management Report and Special Purpose Report - Please Note: this case was moved from case 2.4 to case 2.5.

Purpose/Background:

The City's 2023 annual report has been completed. Aaron Nielsen from the auditing firm of MMKR will be present to review the 2023 Annual Comprehensive Financial Report and Management Report that provides auditors comments on audit process and the Special Purpose Audit Reports on internal controls and legal compliance.

Mr. Nielsen will also be making a brief presentation of the audit report at the regularly scheduled council meeting.

The receipt of the 2023 Annual Comprehensive Financial Report and the request for submittal of the Annual Comprehensive Financial Report to the Governmental Finance Officers Association for the Certificate of Achievement in Financial Reporting has been placed on the Consent Agenda of tonight's meeting.

Timeframe:

30 minutes

Funding Source:

Auditing services are funded under the finance department's budget.

Responsible Party(ies):

Finance Director

Outcome:

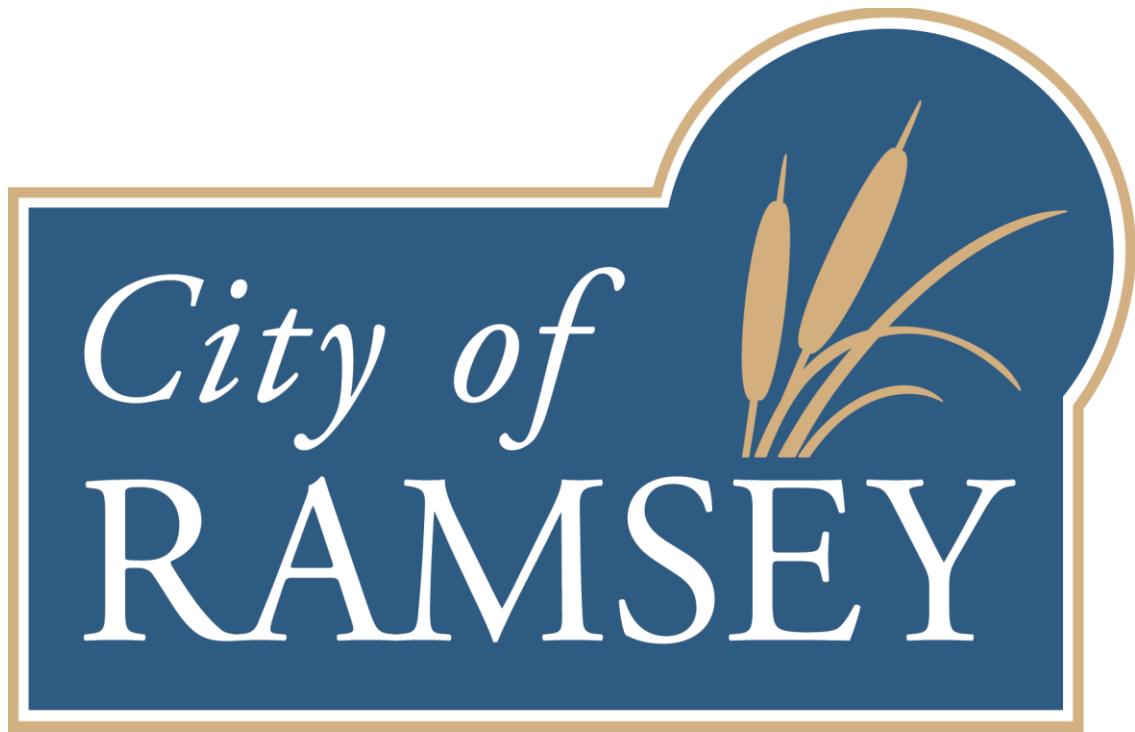
Presentation of the summarization of the Annual Comprehensive Report, Management Report and Special Purpose Report.

Attachments

- 2023 Annual Comprehensive Financial Report
- 2023 Management Report
- 2023 Special Purpose Report

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| Brian Hagen | Kathy Schmitz | 06/20/2024 03:27 PM |
| Form Started By: Diana Lund | | Started On: 05/21/2024 08:08 AM |
| Final Approval Date: 06/20/2024 | | |



Minnesota

*Annual Comprehensive
Financial Report*

Year Ended December 31, 2023

CITY OF RAMSEY
ANOKA COUNTY, MINNESOTA

Annual Comprehensive Financial Report
Year Ended
December 31, 2023

Prepared by
Finance Department

Diana Lund
Finance Director



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CITY OF RAMSEY
ANOKA COUNTY, MINNESOTA

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CITY OF RAMSEY
ANOKA COUNTY, MINNESOTA

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INTRODUCTORY SECTION



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CITY OF RAMSEY
ANOKA COUNTY, MINNESOTA

City Council and Other Officials
Year Ended December 31, 2023

CITY COUNCIL

| | |
|-----------------|---------------|
| Mark Kuzma | Mayor |
| Chelsee Howell | Councilmember |
| Debra Musgrove | Councilmember |
| Michael Olson | Councilmember |
| Chris Riley | Councilmember |
| Dan Specht | Councilmember |
| Matt Woestehoff | Councilmember |

CITY OFFICIALS

| | |
|-------------|--------------------|
| Brian Hagen | City Administrator |
|-------------|--------------------|

DEPARTMENT HEADS

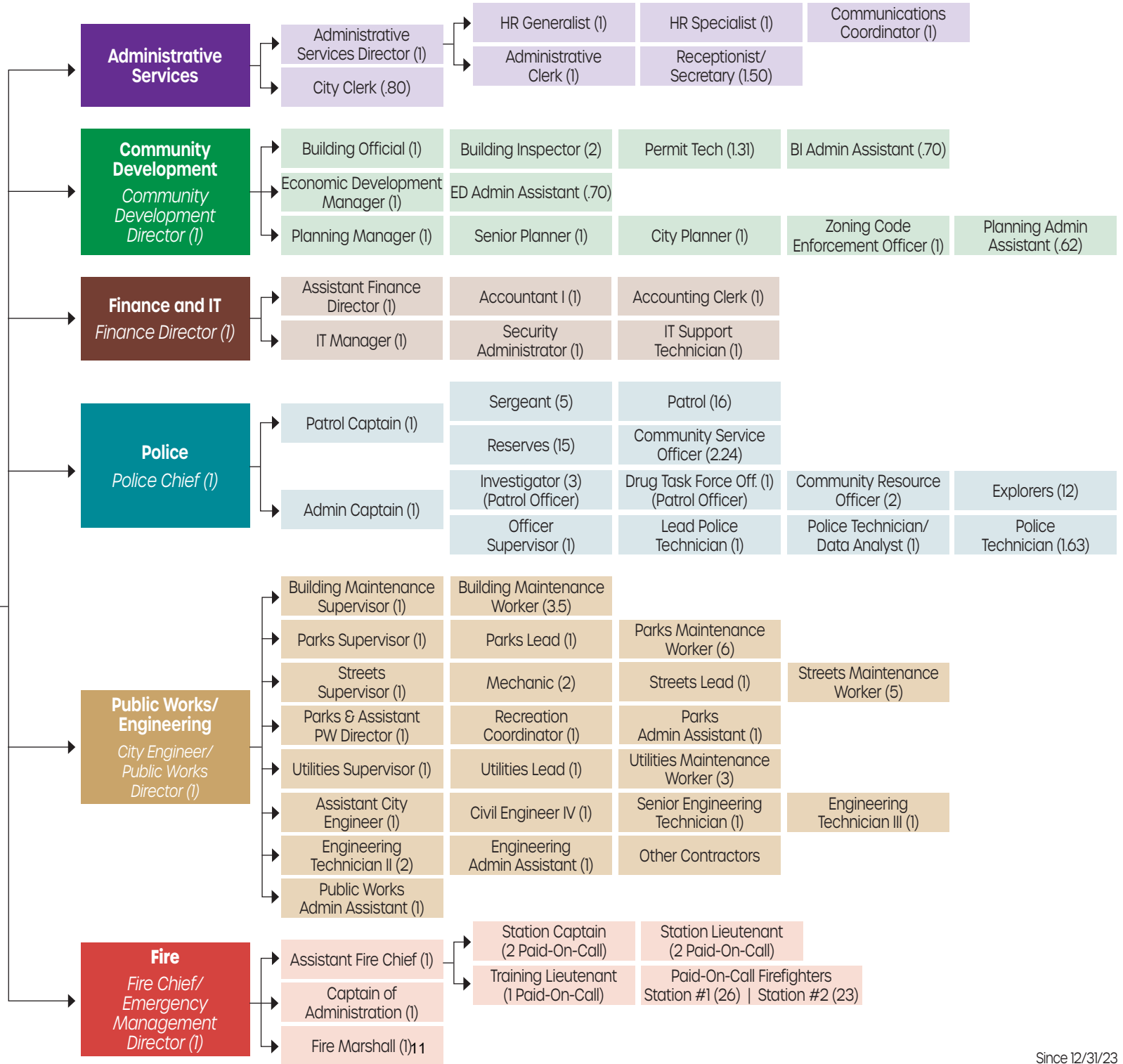
| | |
|------------------|----------------------------------|
| Stephanie Hanson | Community Development Director |
| Jeff Katers | Police Chief |
| | Fire Chief/ |
| Matthew Kohner | Emergency Management Director |
| Colleen Lasher | Administrative Services Director |
| Diana Lund | Finance Director |
| | City Engineer/ |
| Bruce Westby | Public Works Director |



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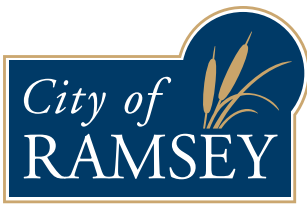


Organizational Chart





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Goals/Imperatives

Financial Stability

Ensure strategic economic development that complements the City's desired quality of life and builds a stable tax base, all while maintaining a low tax levy.

A Balance of Rural Character & Suburban Growth

Continue to respect the balance and connectivity between our unique suburban, rural, and natural environment for current and future generations.

An Active & Connected Community

Ensure that the City is a connected City that is part of a comprehensive regional transportation system that enables all to easily navigate the community and attracts business development.

Smart, Citizen-Focused Government

Continue the delivery of quality services to ensure the City will have safe and thriving neighborhoods and business districts, and a clean environment.

An Effective Organization

Maintain a highly functional staff, citizen volunteers, and elected officials and governance structure that meets the ever-changing, increasing needs of the organization.

Measures of Success

In order to achieve its mission, the City must be accountable. The City defined what success will look like:

The City will look at a "Balanced Scorecard" of financial, internal, external and stakeholder metrics in order to measure success.

The City will regularly measure and assess stakeholder satisfaction.

The City leadership and staff will hold themselves accountable for results.

The City will regularly report back to stakeholders about progress toward results.

Core Values

Ethics and Integrity

Fiscal Responsibility

Cooperation and Teamwork

Open and Honest Communications

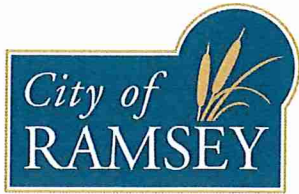
Excellence and Quality in the Delivery of Service

Treating People with Respect and Fairness

Adaptability and Continuous Learning



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7550 Sunwood Drive NW • Ramsey, Minnesota 55303
City Hall: 763-427-1410 • Fax: 763-427-5543
www.cityoframsey.com

June 17, 2024
Honorable Mayor and Members of the City Council
City of Ramsey, Minnesota

The annual comprehensive financial report of the City of Ramsey, Minnesota (the City) for the fiscal year ended December 31, 2023 is hereby submitted. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Minnesota Statutes and the City Charter require an annual audit of all accounts, financial records, and transactions of the City by independent certified public accountants. The accompanying financial statements have been audited by the firm of Malloy, Montague, Karnowski, Radosevich & Co., P.A., Independent Certified Public Accountants. The firm is engaged by the City Council to render an opinion on the City's financial statements in accordance with accounting principles generally accepted in the United States of America, and an unmodified opinion has been issued. The independent auditor's report is located at the front of the financial section of this report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the auditors.

PROFILE OF THE CITY

Ramsey is located in the southwestern part of Anoka County and is situated approximately 25 miles from Minneapolis. The City has 28.8 square miles within its corporate boundaries and is bordered by two major rivers, the Mississippi River along the southern border and the Rum River along the east.

Ramsey was incorporated as a city in 1974, and is organized as a Home Rule City under a City Charter originally adopted in 1984. The City Council consists of a Mayor and six Councilmembers, and is elected on a nonpartisan basis. Elections are held in November of each even numbered year. The terms of office are four years for the Mayor and four years for Councilmembers. The City Council is responsible for enacting ordinances, resolutions, and regulations governing the City, and appointing the City Administrator, City Attorney, and members of the various advisory boards and commissions. Because the City Council acts as the Board of Directors of the Ramsey Economic Development Authority (EDA) this organization is included as a blended component unit in these financial statements.

The City provides a variety of municipal services. These include a full-time police department, a volunteer fire department, engineering services, street and park maintenance, building inspections, planning and zoning, public improvements, general administrative services, and public water and sewer utilities in the urban service areas.

The City adopts an annual budget for the General Fund and the EDA Special Revenue Fund. Legal level of control is at the function level. Department heads may transfer resources within a function as they see fit. Transfers between functions, however, need special approval from the City Council.

LOCAL ECONOMY

The City has an unemployment rate of 2.2% in comparison to the state average of 2.6%. Ramsey has an employed labor force of 16,362. Anoka County, in which Ramsey is located, has an employed labor force of 197,480 and an unemployment rate of 2.5%.

There are approximately 10,433 housing units in the City. Of these, 8,674 are owner occupied and 1,397 are renter occupied. The average home value is \$373,072 with a median value of \$351,943. In addition, there were 125 new single-family homes and 60 multi-family housing units with a valuation of \$52.2 million constructed in 2023.

Six hundred and twenty businesses call Ramsey home; those businesses employ nearly 7,362 people. Ten new commercial permits were issued in 2023 with a permit valuation of \$33.5 million. Some of the projects completed in 2023 were the Pact Charter School with 67,000 square feet, Lil Explorers Childcare – 16,300 square feet, and Blue Line Collision with 10,000 square feet. The third building of Oppidan was completed in 2023 which added another 146,700 square feet. Norhart Apartments signed a purchase agreement/contract with the city in 2023 to construct a 200-unit, market-rate apartment in 2024. Hilton Home 2 has also been approved to construct a 98 unit hotel with construction to be complete in 2024.

The City has three major industrial districts containing multiple business parks with a combined capacity of over 500 acres and 70 industrial/office buildings. Bunker Lake Industrial Park, the newest 115-acre business park, west of Armstrong Boulevard, opened in 2018 and now has 843,900 square feet of industrial buildings constructed. Upon completion, this new business park is estimated to generate around three million dollars in annual property taxes and create about 1,500 jobs. In addition, the city is actively developing a city center known as The COR (Center of Ramsey). The development vision for this 400 acre area located in the heart of Ramsey is for it to become the region's center of retail, restaurants, service and office space, outdoor entertainment and parks, community amenities and housing.

LONG-TERM FINANCIAL PLANNING

The City of Ramsey prepares a ten-year capital improvement plan in an attempt to anticipate major capital expenditures in advance of the year in which they are budgeted.

The City has a policy to maintain unassigned General Fund balance in an amount equal to 50% of the following years adopted operating budget, plus prior year encumbrances, plus compensated absences. This policy is designed to establish a fund balance at a level which is sufficient to avoid issuing debt to meet current operating needs.

RELEVANT FINANCIAL POLICIES

The City has a comprehensive set of financial policies that provide the basic framework for the overall fiscal management of the City. The City had no unusual occurrences affecting these policies.

MAJOR INITIATIVES

The City continued working with the State and County in what is termed the Ramsey Gateway Project. The Ramsey Gateway Project will provide grade separations of US Highway 10/169 and the BNSF Railway. Highway 10 improvements at Sunfish Lake and Ramsey Boulevard are part of the project plan. This project, with an estimated cost of \$138 million, was fully funded as of July 2021, and construction began in the fall of 2023. The majority of the project is slated to be completed in the fall of 2025 with final cosmetic touches completed in the spring of 2026. Ramsey's contribution to the project is estimated at \$4,000,000.

The City issued \$8,315,000 of General Obligation Bonds in 2023. This bond consisted of two issues: \$6,915,000 Tax Increment for major improvements in the COR related to tree clearing and mass grading. The remaining \$1,400,000 was a Capital Equipment Certificate issue that will be used to help fund some of the capital equipment outlined in the city's 2024 General Fund budget. The rating firm of Standard and Poor's reaffirmed the City's AA+ bond rating with this debt issue.

The City broke ground on a ten-million-gallons-per-day water treatment plant in the spring of 2023. In November 2023, the watermain improvements that will service the water treatment plant were approved and construction is scheduled for the spring of 2024. The combined projects of the building and the watermain lines is approximately \$42 million. Funding is proposed to come from the City's Enterprise Funds in which the City has been budgeting for the project since 2004 and also a \$3.2 million state grant.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting (CAEFR) to the City for its Annual Comprehensive Financial Report for the year ended December 31, 2022. This was the twenty-ninth year the City has received this prestigious award. Also, the City had previously received the award from 1981 through 1988, after which the City did not participate in the program for several years.

The CAEFR is valid for a period of one year only. We believe our current Annual Comprehensive Financial Report continues to meet the CAEFR Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

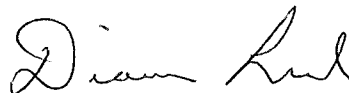
ACKNOWLEDGMENT

The 2023 Annual Comprehensive Financial Report of the City meets the highest professional standards and was prepared in a timely and cost-effective manner. This could never have been accomplished without the excellent work of the entire Finance Department. We would like to express our appreciation to the Finance Department and all members of the City's staff who contributed to its preparation.

Respectfully submitted,



Brian Hagen
City Administrator



Diana Lund
Finance Director



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Government Finance Officers Association

**Certificate of
Achievement for
Excellence in
Financial
Reporting**

Presented to

**City of Ramsey
Minnesota**

For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO



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FINANCIAL SECTION



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PRINCIPALS

Thomas A. Karnowski, CPA
Paul A. Radosevich, CPA
William J. Lauer, CPA
James H. Eichten, CPA
Aaron J. Nielsen, CPA
Victoria L. Holinka, CPA/CMA
Jaclyn M. Huegel, CPA
Kalen T. Karnowski, CPA

INDEPENDENT AUDITOR'S REPORT

To the City Council and Management
City of Ramsey, Minnesota

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINIONS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ramsey, Minnesota (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

(continued)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (RSI), as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the RSI in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(continued)

SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual fund statements and schedules, as listed in the table of contents, are presented for purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

OTHER INFORMATION

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 17, 2024



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CITY OF RAMSEY

Management's Discussion and Analysis Year Ended December 31, 2023

As management of the City of Ramsey, Minnesota (the City), we have provided readers of the City's financial statements with this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2023. The discussion and analysis is intended to be considered in conjunction with the additional information that we have furnished in our letter of transmittal, located earlier in this report, and the City's financial statements contained within this report.

FINANCIAL HIGHLIGHTS

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at December 31, 2023 by \$228,451,915 (net position).
- Government-wide revenues totaled \$46,992,378 and were \$13,259,187 more than expenses.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$64,704,872, an increase of \$3,268,356 from the prior fiscal year, largely due to the increase in investment earnings due to a higher rate of return.
- At the end of the current fiscal year the General Fund equity balance of \$12,265,915 included \$28,616 of nonspendable fund balance and \$12,237,299 of unassigned fund balance.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other information in addition to the basic financial statements themselves.

Government-Wide Financial Statements – The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to private sector businesses.

The Statement of Net Position presents information on all of the City's assets, liabilities, and deferred inflows/outflows, as applicable, (excluding Fiduciary Funds), with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and special assessments).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, public safety, highways and streets, culture and recreation, and economic development. The business-type activities of the City include enterprises for water, sewer, street light, recycling, and storm water utilities.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City are divided into three categories—Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds – Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, Governmental Fund financial statements focus on near-term inflows and outflows of spendable resources, as well as the balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of Governmental Funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for Governmental Funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the Governmental Funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between Governmental Funds and governmental activities.

The fund financial statements present information for each Major Governmental Fund in separate columns. Data from the Nonmajor Governmental Funds are combined into a single, aggregated presentation. Individual Fund data for each of these Nonmajor Governmental Funds is provided in the form of combining statements elsewhere in this report. The City adopts an annual appropriated budget for the General Fund and the Economic Development Authority Special Revenue Fund. Budget-to-actual comparisons are provided in this financial report for these funds.

Proprietary Funds – The City maintains two different types of Proprietary Funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses one Internal Service Fund to accumulate and allocate insurance costs internally among the various city functions. Because the Internal Service Fund is predominantly used by governmental functions, it is included within governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside of the City. Fiduciary Funds are not reflected in the government-wide financial statements because the resources for those funds are not available to support the City’s own programs. The accounting used for Fiduciary Funds is much like that used for Proprietary Funds.

Notes to Basic Financial Statements – The notes to basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, the financial section also presents required supplementary information, and the combining and individual fund statements and schedules (presented as supplementary information) referred to earlier in connection with nonmajor governmental funds, which are presented immediately following the basic financial statements.

Further, a statistical section has been included as part of the annual comprehensive financial report to facilitate additional analysis, and is the third and final section of the report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$228,451,915 at December 31, 2023. Total net position increased by \$13,259,187 from current year operating results.

By far, the largest portion of the City's net position (61 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following is a summary of the City's net position:

| | Summary Statement of Net Position | | | | | |
|--|-----------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | Governmental Activities | | Business-Type Activities | | Total | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Assets | | | | | | |
| Current and other assets | \$ 72,408,674 | \$ 72,626,918 | \$ 44,940,105 | \$ 44,461,716 | \$ 117,348,779 | \$ 117,088,634 |
| Capital assets, net of depreciation | 97,844,103 | 88,271,396 | 73,355,151 | 63,486,708 | 171,199,254 | 151,758,104 |
| Total assets | <u>\$ 170,252,777</u> | <u>\$ 160,898,314</u> | <u>\$ 118,295,256</u> | <u>\$ 107,948,424</u> | <u>\$ 288,548,033</u> | <u>\$ 268,846,738</u> |
| Deferred outflows of resources | | | | | | |
| OPEB plan deferments | \$ 502,803 | \$ 539,144 | \$ - | \$ - | \$ 502,803 | \$ 539,144 |
| Pension plan deferments | 7,594,871 | 9,240,986 | 157,822 | 232,460 | 7,752,693 | 9,473,446 |
| Total deferred outflows of resources | <u>\$ 8,097,674</u> | <u>\$ 9,780,130</u> | <u>\$ 157,822</u> | <u>\$ 232,460</u> | <u>\$ 8,255,496</u> | <u>\$ 10,012,590</u> |
| Liabilities | | | | | | |
| Current and other liabilities | \$ 4,384,112 | \$ 6,466,702 | \$ 1,592,532 | \$ 80,941 | \$ 5,976,644 | \$ 6,547,643 |
| Long-term liabilities | 52,336,569 | 54,229,001 | 520,046 | 716,367 | 52,856,615 | 54,945,368 |
| Total liabilities | <u>\$ 56,720,681</u> | <u>\$ 60,695,703</u> | <u>\$ 2,112,578</u> | <u>\$ 797,308</u> | <u>\$ 58,833,259</u> | <u>\$ 61,493,011</u> |
| Deferred inflows of resources | | | | | | |
| Leases receivable for subsequent years | \$ 1,167,032 | \$ 1,379,641 | \$ - | \$ - | \$ 1,167,032 | \$ 1,379,641 |
| OPEB plan deferments | 644,049 | 611,952 | - | - | 644,049 | 611,952 |
| Pension plan deferments | 7,531,492 | 164,764 | 175,782 | 17,232 | 7,707,274 | 181,996 |
| Total deferred inflows of resources | <u>\$ 9,342,573</u> | <u>\$ 2,156,357</u> | <u>\$ 175,782</u> | <u>\$ 17,232</u> | <u>\$ 9,518,355</u> | <u>\$ 2,173,589</u> |
| Net position | | | | | | |
| Net investment in capital assets | \$ 66,959,661 | \$ 63,796,121 | \$ 71,932,644 | \$ 63,486,708 | \$ 138,892,305 | \$ 127,282,829 |
| Restricted | 18,598,778 | 20,624,484 | - | - | 18,598,778 | 20,624,484 |
| Unrestricted | 26,728,758 | 23,405,779 | 44,232,074 | 43,879,636 | 70,960,832 | 67,285,415 |
| Total net position | <u>\$ 112,287,197</u> | <u>\$ 107,826,384</u> | <u>\$ 116,164,718</u> | <u>\$ 107,366,344</u> | <u>\$ 228,451,915</u> | <u>\$ 215,192,728</u> |

The City's financial position is the product of many factors. For example, the determination of the City's net investment in capital assets involves many assumptions and estimates, such as current and accumulated depreciation amounts. A conservative versus a liberal approach to depreciation estimates, as well as capitalization policies, will produce a very significant difference in the calculated amounts.

The City has taken a conservative financial approach, carefully analyzing revenues and expenditures/expenses to assure operation of a balanced budget. The ongoing management of revenue and expenditures/expenses has resulted in a high-quality bond rating. The City's AA+ bond rating was reaffirmed by Standard and Poor's (S&P) in October 2023. This has also allowed the City to continue to provide quality public services at a tax rate that is affordable.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Changes in the City's proportionate share of state-wide pension obligations contributed to the differences in amounts presented as deferred outflows, noncurrent liabilities, and deferred inflows in the previous table. The start of construction on a new water treatment plant and significant developer contributions reported increased capital assets, net of depreciation in the current year.

The following is a summary of the City's changes in net position:

| | Changes in Net Position | | | | | |
|--|-------------------------|----------------|--------------------------|----------------|----------------|----------------|
| | Governmental Activities | | Business-Type Activities | | Total | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Revenues | | | | | | |
| Program revenues | | | | | | |
| Charges for services | \$ 2,401,214 | \$ 1,918,322 | \$ 7,512,798 | \$ 6,752,601 | \$ 9,914,012 | \$ 8,670,923 |
| Operating grants and contributions | 2,004,445 | 707,228 | 100,369 | 57,700 | 2,104,814 | 764,928 |
| Capital grants and contributions | 5,163,608 | 9,697,841 | 3,949,772 | 4,839,693 | 9,113,380 | 14,537,534 |
| General revenues | | | | | | |
| Property taxes | 20,126,982 | 17,637,477 | - | - | 20,126,982 | 17,637,477 |
| Franchise fees | - | 4,859 | - | - | - | 4,859 |
| General grants and contributions | 3,223 | 3,644 | - | - | 3,223 | 3,644 |
| Investment earnings (charges) | 2,562,165 | (286,023) | 3,147,802 | (4,935,417) | 5,709,967 | (5,221,440) |
| Gain on sale of capital assets | 20,000 | 22,500 | - | - | 20,000 | 22,500 |
| Total revenues | 32,281,637 | 29,705,848 | 14,710,741 | 6,714,577 | 46,992,378 | 36,420,425 |
| Expenses | | | | | | |
| General government | 5,347,691 | 4,967,112 | - | - | 5,347,691 | 4,967,112 |
| Public safety | 8,717,911 | 7,989,480 | - | - | 8,717,911 | 7,989,480 |
| Highways and streets | 8,670,486 | 5,308,212 | - | - | 8,670,486 | 5,308,212 |
| Culture and recreation | 2,194,755 | 1,997,522 | - | - | 2,194,755 | 1,997,522 |
| Economic development | 1,705,446 | 1,096,422 | - | - | 1,705,446 | 1,096,422 |
| Interest and fiscal charges | 1,258,959 | 564,462 | - | - | 1,258,959 | 564,462 |
| Water utility | - | - | 2,062,314 | 1,895,776 | 2,062,314 | 1,895,776 |
| Sewer utility | - | - | 2,209,802 | 1,947,356 | 2,209,802 | 1,947,356 |
| Street light utility | - | - | 173,924 | 172,765 | 173,924 | 172,765 |
| Recycling utility | - | - | 527,182 | 514,231 | 527,182 | 514,231 |
| Storm water utility | - | - | 864,721 | 791,605 | 864,721 | 791,605 |
| Total expenses | 27,895,248 | 21,923,210 | 5,837,943 | 5,321,733 | 33,733,191 | 27,244,943 |
| Changes in net position before transfers | 4,386,389 | 7,782,638 | 8,872,798 | 1,392,844 | 13,259,187 | 9,175,482 |
| Transfers | 74,424 | 93,147 | (74,424) | (93,147) | - | - |
| Changes in net position | 4,460,813 | 7,875,785 | 8,798,374 | 1,299,697 | 13,259,187 | 9,175,482 |
| Net position - beginning | 107,826,384 | 99,950,599 | 107,366,344 | 106,066,647 | 215,192,728 | 206,017,246 |
| Net position - ending | \$ 112,287,197 | \$ 107,826,384 | \$ 116,164,718 | \$ 107,366,344 | \$ 228,451,915 | \$ 215,192,728 |

Governmental Activities – Governmental activities account for a \$4,460,813 increase in the City's net position. Capital grants and contributions decreased by \$4,534,233 due to less street reconstruction funding and less developer contributions. Operating grants and contributions increased by \$1,297,217. The City received \$1,248,044 from the State of Minnesota at year end 2023 to be used for public safety expenditures.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Investment earnings (charges) increased \$2,848,188. The City is required per the Governmental Accounting Standards Board to reflect most investments at fair value as of December 31st of the current year. The City was able to take advantage of the rising interest rates that the Federal Reserve implemented in 2022. The City reflects any changes in fair value against interest earnings (charges). Property taxes saw an increase of \$2,489,505 or 14% which was attributed to the City increasing their 2023 tax levy by approximately 11% over the 2022 adopted levy. Charges for services increased by \$482,892 as the City saw an increase in building permit related activity.

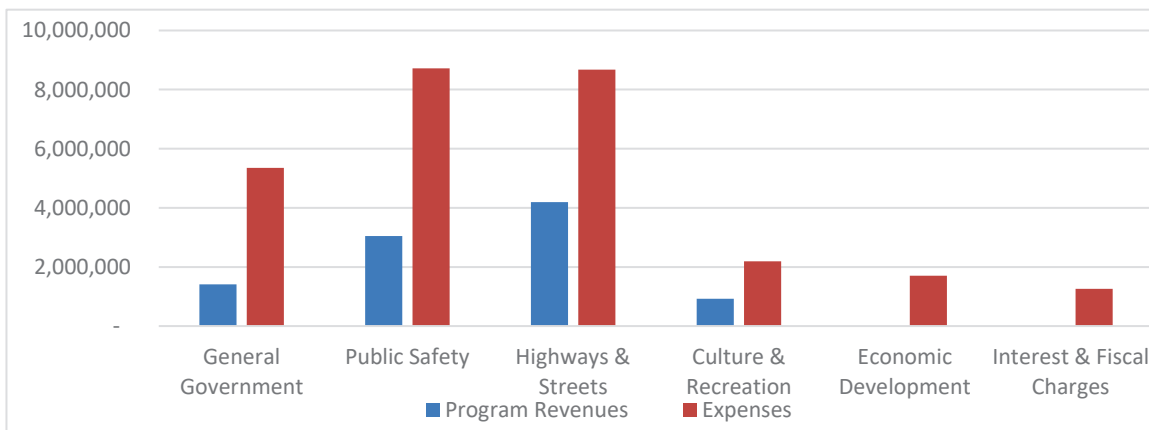
Expenses for the public safety function increased by \$728,431 due largely to personnel costs and the purchase of police and fire vehicles that were not received in 2022 due to supply chain shortages. Highways and streets expense increased by \$3,362,274 as the City issued a \$10,765,000 GO Street Reconstruction Bond in late 2022 to improve the number of streets that need to be reconstructed in the City. The City completed significant street repairs in fiscal 2023. The economic development function increased by \$609,024 due to an increase of expenses in the COR area. Interest and fiscal charges increased by \$694,497 with more debt issued in recent years.

Business-Type Activities – Business-type activities, which are the City’s utility operations of water, sewer, street light, recycling, and storm water, increased the City’s net position by \$8,798,374. Key elements of this increase are as follows.

- Revenues exceeded expenses before transfers by \$8,872,798, with this excess increasing \$7,479,954 from the prior year.
- Charges for services increased by \$760,197 from the prior year. This is primarily due to an increase in collections from quarterly utility billing collections related to the water and sewer utility.
- Investment earnings increased \$8,083,219. The city is required per the Governmental Accounting Standards Board to reflect most investments at fair value as of December 31st of the current year. The city reflects any changes in fair value against interest earnings (charges). In 2022, due to a large cash inflow needed for the city’s proposed water treatment plant, the city’s investments, due to the requirement to write down to fair value, were greatly affected by the sharp and quick increase in interest rates by the Federal Reserve. The city was able to take advantage of these improved rates in year 2023.

Governmental Activities – The following graph illustrates the City’s governmental activities:

Expenses and Program Revenues – Governmental Activities

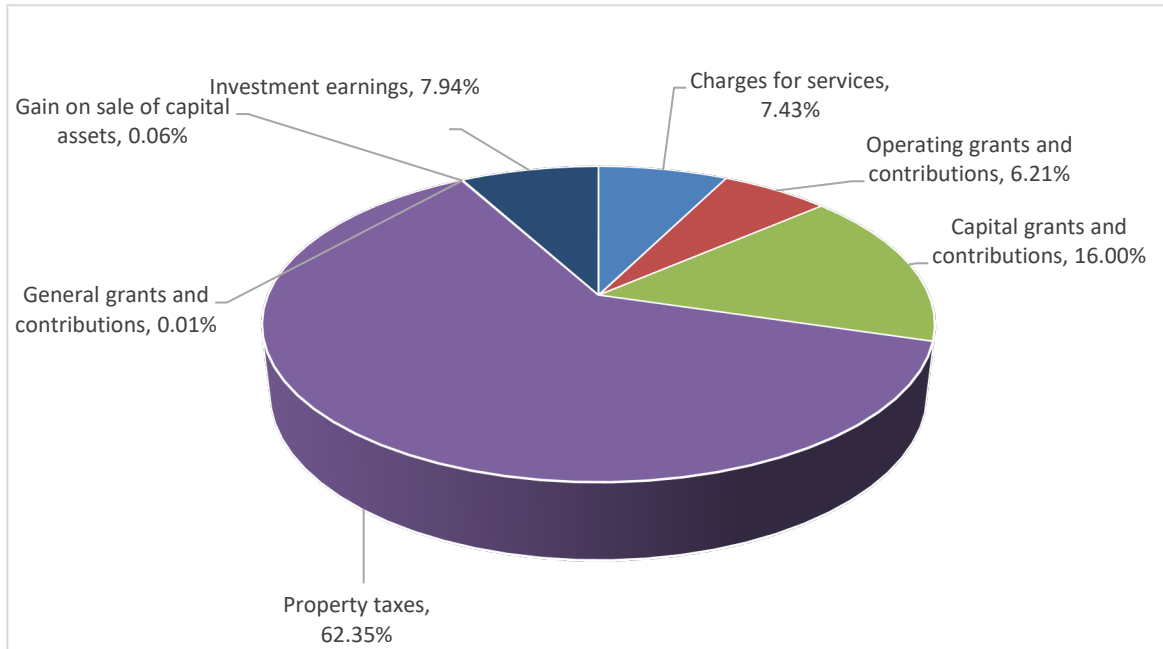


The graph clearly reflects the need for property taxes to supplement the governmental activities of the City. The trend of property taxes shows an increasing reliance on this source of revenue.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

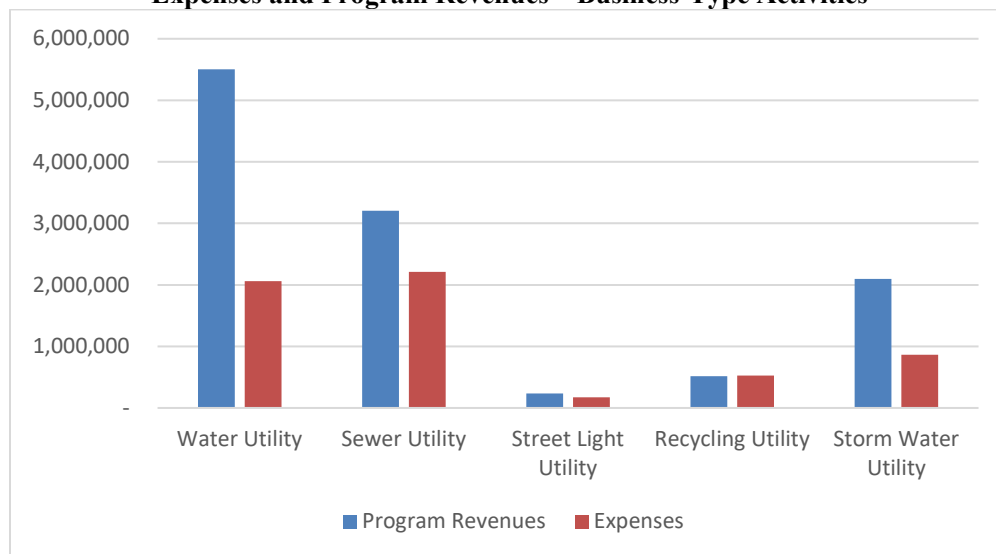
Governmental Activities – The following chart illustrates the City’s governmental activities revenues:

Revenue by Source – Governmental Activities



Business-Type Activities – The following graph illustrate the City’s business-type activities:

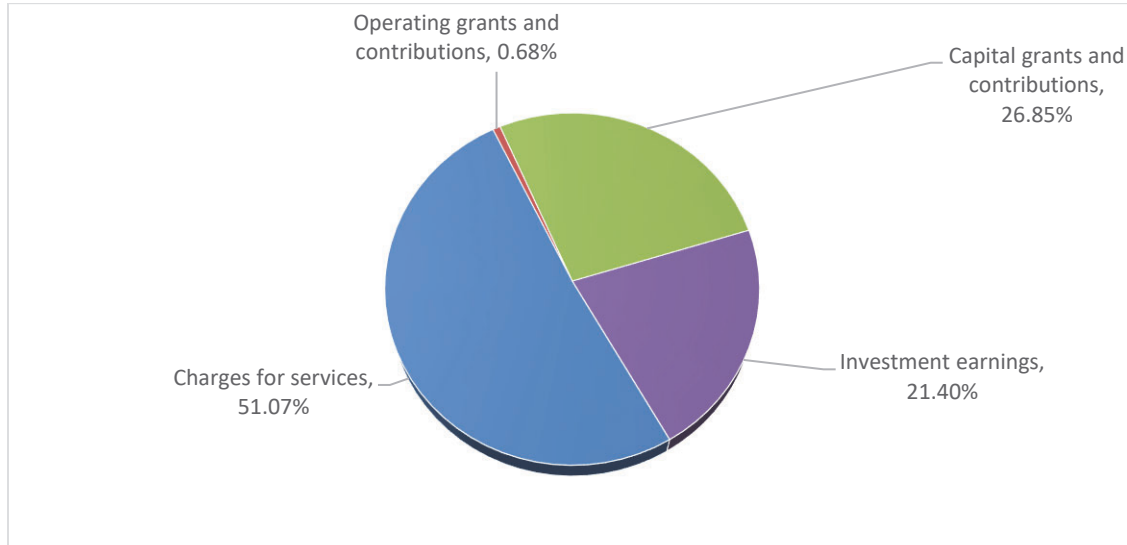
Expenses and Program Revenues – Business-Type Activities



GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Business-Type Activities – The following graph illustrate the City’s business-type activities revenues:

Revenues By Source – Business-Type Activities



Charges for services (51.07%) and Capital grants and contributions (26.85%) are the main sources of revenue for the business-type activities, which represent the Utility Funds. Investment earnings (21.40%) resulted from higher returns from increased interest rates.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

Governmental Funds – At the end of the fiscal year, the City’s Governmental Funds reported combined ending fund balances of \$64,704,872, an increase of \$3,268,356 in comparison with the prior year. The increase is largely attributed to the issuance of \$8,315,000 General Obligation Bonds in 2023. The General Fund reported a fund balance increase of \$1,170,863 in the current year. The increase is attributed to the City’s fund balance policy which states that ending fund balance shall be equal to fifty percent (50%) of the next years adopted operating budget, plus prior-year encumbrances (if any) plus compensated absences. The favorable revenue variance helped the City to meet the fund balance policy goal.

General Fund – The General Fund operating results can be summarized as follows:

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> | <u>% Over (Under) Budget</u> |
|---|------------------------|---------------------|----------------------|--------------------------------------|----------------------------------|
| Revenue | \$ 15,197,970 | \$ 15,197,970 | \$ 16,896,225 | \$ 1,698,255 | 11.17% |
| Expenditures | <u>17,055,153</u> | <u>17,055,153</u> | <u>17,228,845</u> | <u>173,692</u> | 1.02% |
| Excess (deficiency) of revenue over expenditures | (1,857,183) | (1,857,183) | (332,620) | 1,524,563 | |
| Other financing sources (uses) | <u>1,857,183</u> | <u>1,857,183</u> | <u>1,503,483</u> | <u>(353,700)</u> | |
| Net change in fund balances | <u>\$ —</u> | <u>\$ —</u> | 1,170,863 | <u>\$ 1,170,863</u> | |
| Fund balances | | | | | |
| Beginning of year | | | <u>11,095,052</u> | | |
| End of year | | | <u>\$ 12,265,915</u> | | |

FINANCIAL ANALYSIS OF THE CITY'S FUNDS (CONTINUED)

General Fund Budgetary Highlights

The City does not formally amend its original budget during the calendar year except for extraordinary circumstances. Budget to actual reports are presented monthly to City Council and responsible staff.

Actual revenues exceeded budgeted revenues by \$1,698,255. The majority of the variance was attributed to conservative budgeting with most sources surpassing budget expectations. The largest variances occurred in intergovernmental (\$811,705) with the City recognizing COVID-related funding that was not included in the budget and charges for services (\$444,892) with more development activity than anticipated.

The difference between the final expenditure budget and actual was \$173,692 and is attributed to the highways and streets function in regards to patching and repairing potholes due to a freeze/thaw winter that took a toll on the city's streets. These expenditures came in higher than expected. Final budget numbers are based on past history and expected needs.

Overall fund balance increased by \$1,170,863 to an ending fund balance of \$12,265,915. The city's ending fund balance increase of \$1,170,863 is determined by its fund balance policy which for the year ending is summarized:

- \$1,108,298 increase based on 50% increase in next years adopted budget
- \$(64,987) decrease in prior year encumbrances related to personnel costs, general liabilities and capital maintenance transfer
- \$127,552 increase in compensated absences liability

Tax Increment Fund – This Special Revenue Fund had a year-end fund balance of \$6,730,012 which reflects an increase of \$898,308 from 2022. The increase was due to the issuance of a \$8,315,000 General Obligation Bond issue that had \$6,915,000 appropriated to the Tax Increment Fund for COR improvements.

COR Land Fund – This Special Revenue Fund increased \$195,224 to a year-end fund balance of \$8,343,303.

Private Developer Fund – This Special Revenue Fund is used to account for monies deposited from developers to offset city administrative costs. There is no fund balance recorded for 2023.

RALF Funded Projects Fund – This Capital Project Fund had a year-end fund balance of \$210,223. The reduction in fund balance by \$294,997 was the return of rental income to Met Council.

State-Aid Construction Fund – This Capital Project Fund saw an overall decrease in fund balance of \$1,465,288, due to the reconstructions of 161st and 167th Avenues.

Pavement Management Program Fund – This Capital Project Fund saw a slight decrease in fund balance of \$97,798. The ending fund balance for 2023 was \$15,004,728.

Park Improvement Fund – This Capital Project Fund had a year-end fund balance of \$7,683,511, or a \$742,822 increase from 2022. The increase was due to the collection of park dedication fees.

Proprietary Funds – The City's Proprietary Funds provide the same type of information found in the government-wide financial statements, but in more detail. The City's Enterprise Funds had a combined net position balance of \$116,164,718 at December 31, 2023. The financial activities of these funds have been summarized in previous charts within this discussion. The City's Internal Service Fund had an ending net position of \$436,956.

The Enterprise Funds consist of the Water Utility Fund, Sewer Utility Fund, Street Light Utility Fund, Recycling Utility Fund, and Storm Water Utility Fund.

CAPITAL ASSETS AND LONG-TERM LIABILITIES

Capital Assets – The City’s investment in capital assets (net of accumulated depreciation) for its governmental and business-type activities as of December 31, 2023 are as follows:

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---|-------------------------|----------------------|--------------------------|----------------------|-----------------------|-----------------------|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Capital Assets - Not Depreciated | \$ 18,176,090 | \$ 10,772,232 | \$ 9,717,921 | \$ 2,329,071 | \$ 27,894,011 | \$ 13,101,303 |
| Capital Assets - Depreciated | 79,668,013 | 77,499,164 | 63,637,230 | 61,157,637 | 143,305,243 | 138,656,801 |
| Total capital assets, net of depreciation | <u>\$ 97,844,103</u> | <u>\$ 88,271,396</u> | <u>\$ 73,355,151</u> | <u>\$ 63,486,708</u> | <u>\$ 171,199,254</u> | <u>\$ 151,758,104</u> |
| Depreciation expense | \$ 4,809,070 | \$ 4,535,799 | \$ 1,983,473 | \$ 1,893,088 | \$ 6,792,543 | \$ 6,428,887 |

The City’s investment in capital assets for its governmental and business-type activities as of December 31, 2023 amounts to approximately \$171 million (net of accumulated depreciation).

The governmental activities show a net increase of \$9,572,707 in capital assets attributable to the construction and reconstruction of City streets. Business-type activities show a net increase of \$9,868,443 in capital assets. The increase is attributable to developer contributions to the City’s utility system as part of their private developments and the construction of a water treatment plant. Additional details of capital asset activity for the year can be found in Note 5 of the notes to basic financial statements.

Long-Term Liabilities – The Debt Service Funds account for the accumulation of resources to finance all of the City’s governmental activity general obligation bonds. The revenue sources for these funds include annual tax levies and special assessments. At year-end, the City had fund balance of \$780,840 restricted for debt service.

The following table summarizes the City’s long-term liabilities:

| | 2023 | 2022 |
|---------------------------------|----------------------|----------------------|
| Governmental Activities | | |
| G.O. improvement bonds | \$ 39,480,000 | \$ 34,895,000 |
| Capital equipment certificates | 1,495,000 | 260,000 |
| Unamortized bond premiums | 2,099,612 | 1,951,694 |
| Arbitrage liability | 166,156 | - |
| Compensated absences payable | 1,197,478 | 1,069,926 |
| Net pension liability | 7,103,501 | 15,256,095 |
| Total OPEB liability | 794,822 | 796,286 |
| Subtotal | <u>52,336,569</u> | <u>54,229,001</u> |
| Business-type Activities | | |
| Net pension liability | 520,046 | 716,367 |
| Total | <u>\$ 52,856,615</u> | <u>\$ 54,945,368</u> |

During the current fiscal year, the City saw an increase of \$5,820,000 in bonds and certificates. The City had one debt issuance during the current year. The series 2023A, were \$8,315,000 General Obligation Bonds and was broke into two issues: \$6,915,000 applicable to the Tax Increment Fund and \$1,400,000 to Capital Equipment. The Tax Increment Fund portion of the bond was issued to fund infrastructure improvements in the COR area such as mass grading, tree clearing and Ferret Street reconstruction. The Capital Equipment portion will be used to fund some of the capital equipment purchases outlined in the City’s 2024 General Fund Budget. The new bond issue resulted in an increase in bond premium. Arbitrage liability was calculated on the 2022A bond issue based on gains made in 2023. Due to higher wages and employees retaining larger balances at year end, the compensated absence liability increased by \$127,552. Net pension liability saw a large decrease of \$8,348,915 to reflect the change in the City’s proportionate share of the state-wide PERA pension plan obligations. Other Post-Employment Benefits (OPEB) decreased \$1,464 due to annual OPEB contributions slightly exceeding costs as actuarially determined with the parameters of GASB Statement No. 75.

CAPITAL ASSETS AND LONG-TERM LIABILITIES (CONTINUED)

State statutes limit the amount of general obligation debt a governmental entity may issue to three percent of its total assessed valuation. The current legal debt margin for the City is \$82,652,170.

The City has sufficient funds on hand to make all required bond payments, and anticipates an ongoing stream of revenue to make future bond payments.

Additional details of the long-term debt activity for the year can be found in Note 6 of the notes to basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the City is currently 2.2%, which is a decrease from a rate of 2.6% a year ago. The state of Minnesota shows an average unemployment rate of 2.6%, whereas, nationally the unemployment rate is 3.5%.
- The housing market has increased the City's estimated market value from \$4.125 billion in 2022/taxes payable 2023 to \$4.499 billion in 2023/taxes payable 2024 for a percentage increase of approximately 9%.
- Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the City of Ramsey's budget for the 2024 fiscal year.

The water, sewer and storm utility rates were increased for the 2024 budget year. The water utility, which has a tiered rate structure, will increase by an average of 5% for all customers. The sewer utility, which has a flat rate structure for residential accounts only, will see an increase of 10%. Commercial sewer accounts, whose charges are based on their water usage, will also see a rate increase of 10%. Storm water utility will increase an average of 5%. The increased rates not only offset current maintenance costs and depreciation, but are being used to finance the construction of the water treatment plant and other future utility improvements that are documented in the City's ten-year Capital Improvement Plan.

REQUESTS FOR INFORMATION

Questions concerning any of the information provided in this report or requests for additional information should be addressed by writing to the City of Ramsey, 7550 Sunwood Drive Northwest, Ramsey, MN 55303 or by calling (763) 427-1410.

BASIC FINANCIAL STATEMENTS



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CITY OF RAMSEY

Statement of Net Position
December 31, 2023

| | Governmental Activities | Business-Type Activities | Total |
|---|----------------------------|-----------------------------|-----------------------|
| Assets | | | |
| Cash and temporary investments | \$ 61,792,693 | \$ 42,315,163 | \$ 104,107,856 |
| Receivables | | | |
| Unremitted taxes | 201,156 | - | 201,156 |
| Delinquent taxes | 491,435 | - | 491,435 |
| Unremitted special assessments | 981 | - | 981 |
| Delinquent special assessments | 2,664 | 11,790 | 14,454 |
| Deferred special assessments | 314,513 | 299,875 | 614,388 |
| Accounts | 99,963 | 1,957,467 | 2,057,430 |
| Interest | 491,408 | - | 491,408 |
| Internal balances | (218,810) | 218,810 | - |
| Leases | 1,167,032 | - | 1,167,032 |
| Due from other governmental units | 1,021,290 | 31,980 | 1,053,270 |
| Prepays | 33,371 | 105,020 | 138,391 |
| Land held for resale | 7,010,978 | - | 7,010,978 |
| Capital assets | | | |
| Not depreciated | 18,176,090 | 9,717,921 | 27,894,011 |
| Depreciated | 79,668,013 | 63,637,230 | 143,305,243 |
| Total capital assets, net of depreciation | <u>97,844,103</u> | <u>73,355,151</u> | <u>171,199,254</u> |
| Total assets | 170,252,777 | 118,295,256 | 288,548,033 |
| Deferred outflows of resources | | | |
| OPEB plan deferments | 502,803 | - | 502,803 |
| Pension plan deferments | 7,594,871 | 157,822 | 7,752,693 |
| Total deferred outflows of resources | <u>8,097,674</u> | <u>157,822</u> | <u>8,255,496</u> |
| Total assets and deferred outflows of resources | <u>\$ 178,350,451</u> | <u>\$ 118,453,078</u> | <u>\$ 296,803,529</u> |
| Liabilities | | | |
| Accounts and contracts payable | \$ 892,189 | \$ 1,535,014 | \$ 2,427,203 |
| Salaries and benefits payable | 389,062 | - | 389,062 |
| Accrued interest payable | 94,119 | - | 94,119 |
| Deposits payable | 2,664,763 | - | 2,664,763 |
| Due to other governmental units | 243,979 | 56,048 | 300,027 |
| Unearned revenue | 100,000 | 1,470 | 101,470 |
| Long-term liabilities | | | |
| Due within one year | 3,760,480 | - | 3,760,480 |
| Due in more than one year | 48,576,089 | 520,046 | 49,096,135 |
| Total long-term liabilities | <u>52,336,569</u> | <u>520,046</u> | <u>52,856,615</u> |
| Total liabilities | 56,720,681 | 2,112,578 | 58,833,259 |
| Deferred inflows of resources | | | |
| Leases receivable for subsequent years | 1,167,032 | - | 1,167,032 |
| OPEB plan deferments | 644,049 | - | 644,049 |
| Pension plan deferments | 7,531,492 | 175,782 | 7,707,274 |
| Total deferred inflows of resources | <u>9,342,573</u> | <u>175,782</u> | <u>9,518,355</u> |
| Net Position | | | |
| Net investment in capital assets | 66,959,661 | 71,932,644 | 138,892,305 |
| Restricted for | | | |
| Street improvements | 1,431,798 | - | 1,431,798 |
| Debt service | 891,184 | - | 891,184 |
| Economic development | 1,475,401 | - | 1,475,401 |
| Housing and redevelopment | 7,010,978 | - | 7,010,978 |
| Recreation/community programs | 488,707 | - | 488,707 |
| Public safety | 1,267,887 | - | 1,267,887 |
| Tax increment | 6,032,823 | - | 6,032,823 |
| Unrestricted | 26,728,758 | 44,232,074 | 70,960,832 |
| Total net position | <u>112,287,197</u> | <u>116,164,718</u> | <u>228,451,915</u> |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 178,350,451</u> | <u>\$ 118,453,078</u> | <u>\$ 296,803,529</u> |

See notes to basic financial statements



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CITY OF RAMSEY

Balance Sheet
Governmental Funds
December 31, 2023

| | Special Revenue Funds | | | |
|---|-----------------------|---------------------|---------------------|----------------------|
| | General | Tax Increment | COR Land | Private Developer |
| Assets | | | | |
| Cash and temporary investments | \$ 12,382,617 | \$ 7,300,036 | \$ 1,332,325 | \$ 2,556,174 |
| Receivables | | | | |
| Unremitted taxes | - | 201,156 | - | - |
| Delinquent taxes | 200,932 | 229,616 | - | - |
| Unremitted special assessments | - | - | - | - |
| Delinquent special assessments | - | - | - | - |
| Deferred special assessments | 29,870 | - | - | - |
| Accounts | 43,947 | - | - | 42,943 |
| Interest | 451,108 | - | - | - |
| Leases | 810,769 | - | - | - |
| Due from other governmental units | 11,697 | - | - | - |
| Due from other funds | - | - | - | - |
| Prepays | 28,616 | - | - | - |
| Land held for resale | - | - | 7,010,978 | - |
| | <u>\$ 13,959,556</u> | <u>\$ 7,730,808</u> | <u>\$ 8,343,303</u> | <u>\$ 2,599,117</u> |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 157,931 | \$ 545,800 | \$ - | \$ 2,146 |
| Salaries and benefits payable | 389,062 | - | - | - |
| Deposits payable | 67,792 | - | - | 2,596,971 |
| Due to other governmental units | 37,285 | 200,380 | - | - |
| Due to other funds | - | 25,000 | - | - |
| Advances from other funds | - | - | - | - |
| Unearned revenue | - | - | - | - |
| Total liabilities | <u>652,070</u> | <u>771,180</u> | <u>-</u> | <u>2,599,117</u> |
| Deferred inflows of resources | | | | |
| Leases receivable for subsequent years | 810,769 | - | - | - |
| Unavailable revenue - MSA allocation | - | - | - | - |
| Unavailable revenue - property taxes | 200,932 | 229,616 | - | - |
| Unavailable revenue - special assessments | 29,870 | - | - | - |
| Total deferred inflows of resources | <u>1,041,571</u> | <u>229,616</u> | <u>-</u> | <u>-</u> |
| Fund balances | | | | |
| Nonspendable | 28,616 | - | - | - |
| Restricted | - | 6,730,012 | 7,010,978 | - |
| Committed | - | - | - | - |
| Assigned | - | - | 1,332,325 | - |
| Unassigned | 12,237,299 | - | - | - |
| Total fund balances | <u>12,265,915</u> | <u>6,730,012</u> | <u>8,343,303</u> | <u>-</u> |
| | <u>\$ 13,959,556</u> | <u>\$ 7,730,808</u> | <u>\$ 8,343,303</u> | <u>\$ 2,599,117</u> |

See notes to basic financial statements

Capital Project Funds

| RALF Funded Projects | State-Aid Construction | Pavement Management Program | Park Improvement | Nonmajor | Totals |
|----------------------------|---------------------------|-----------------------------------|---------------------|----------------------|----------------------|
| \$ 210,148 | \$ 488,341 | \$ 15,055,560 | \$ 7,689,327 | \$ 14,341,209 | \$ 61,355,737 |
| - | - | - | - | - | 201,156 |
| - | - | 13,786 | - | 47,101 | 491,435 |
| - | - | 95 | - | 886 | 981 |
| - | - | 184 | - | 2,480 | 2,664 |
| - | - | 41,907 | - | 242,736 | 314,513 |
| 1,028 | - | - | - | 12,045 | 99,963 |
| - | - | 40,300 | - | - | 491,408 |
| 356,263 | - | - | - | - | 1,167,032 |
| - | 1,001,209 | - | - | 8,384 | 1,021,290 |
| - | - | - | - | 25,000 | 25,000 |
| - | - | - | - | 4,755 | 33,371 |
| - | - | - | - | - | 7,010,978 |
| <u>\$ 567,439</u> | <u>\$ 1,489,550</u> | <u>\$ 15,151,832</u> | <u>\$ 7,689,327</u> | <u>\$ 14,684,596</u> | <u>\$ 72,215,528</u> |
| \$ 953 | \$ 57,221 | \$ 91,227 | \$ 5,816 | \$ 31,095 | \$ 892,189 |
| - | - | - | - | - | 389,062 |
| - | - | - | - | - | 2,664,763 |
| - | 531 | - | - | 5,783 | 243,979 |
| - | - | - | - | - | 25,000 |
| - | - | - | - | 218,810 | 218,810 |
| - | - | - | - | 100,000 | 100,000 |
| 953 | 57,752 | 91,227 | 5,816 | 355,688 | 4,533,803 |
| 356,263 | - | - | - | - | 1,167,032 |
| - | 1,001,209 | - | - | - | 1,001,209 |
| - | - | 13,786 | - | 47,101 | 491,435 |
| - | - | 42,091 | - | 245,216 | 317,177 |
| 356,263 | 1,001,209 | 55,877 | - | 292,317 | 2,976,853 |
| - | - | - | - | 4,755 | 33,371 |
| - | 430,589 | 9,980,695 | - | 5,471,348 | 29,623,622 |
| - | - | - | - | 1,932,107 | 1,932,107 |
| 210,223 | - | 5,024,033 | 7,683,511 | 6,628,381 | 20,878,473 |
| - | - | - | - | - | 12,237,299 |
| 210,223 | 430,589 | 15,004,728 | 7,683,511 | 14,036,591 | 64,704,872 |
| <u>\$ 567,439</u> | <u>\$ 1,489,550</u> | <u>\$ 15,151,832</u> | <u>\$ 7,689,327</u> | <u>\$ 14,684,596</u> | <u>\$ 72,215,528</u> |



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CITY OF RAMSEY

Reconciliation of the Balance Sheet
to the Statement of Net Position
Governmental Funds
December 31, 2023

Total fund balances – Governmental Funds \$ 64,704,872

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in Governmental Funds.

Net book value of capital assets 97,844,103

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

| | |
|--|--------------|
| Bonds and capital equipment certificates | (40,975,000) |
| Unamortized bond premiums | (2,099,612) |
| Arbitrage liability | (166,156) |
| Compensated absences payable | (1,197,478) |
| Net pension liability | (7,103,501) |
| Total OPEB liability | (794,822) |

Certain revenues (including long-term receivables, delinquent taxes, and special assessments) are included in net position, but are excluded from fund balances until they are available to liquidate liabilities of the current period.

1,809,821

Accrued interest payable is included in net position, but is excluded from fund balances until due and payable.

(94,119)

Governmental funds do not report certain amounts related to pensions and OPEB:

| | |
|--|-------------|
| Deferred outflows of resources for OPEB plan deferments | 502,803 |
| Deferred outflows of resources for pension plan deferments | 7,594,871 |
| Deferred inflows of resources for OPEB plan deferments | (644,049) |
| Deferred inflows of resources for pension plan deferments | (7,531,492) |

Internal Service Funds are used to manage insurance-related activity. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.

436,956

Total net position – governmental activities

\$ 112,287,197

See notes to basic financial statements

CITY OF RAMSEY

Statement of Revenue, Expenditures, and Changes in Fund Balances
 Governmental Funds
 Year Ended December 31, 2023

| | Special Revenue Funds | | | |
|--|-----------------------|---------------|--------------|----------------------|
| | General | Tax Increment | COR Land | Private Developer |
| Revenue | | | | |
| Property taxes | \$ 12,827,463 | \$ 1,864,647 | \$ - | \$ - |
| Special assessments | - | - | - | - |
| Licenses and permits | 1,058,097 | - | - | - |
| Intergovernmental revenue | 1,508,405 | - | - | - |
| Charges for services | 1,067,192 | - | - | - |
| Contributions | - | - | - | - |
| Fines and forfeits | 39,681 | - | - | - |
| Other revenue | | | | |
| Investment earnings | 367,513 | 386,634 | 21,667 | - |
| Miscellaneous | 27,874 | - | - | 84,548 |
| Total revenue | 16,896,225 | 2,251,281 | 21,667 | 84,548 |
| Expenditures | | | | |
| Current | | | | |
| General government | 4,053,311 | - | - | 84,548 |
| Public safety | 7,358,699 | - | - | - |
| Highways and streets | 3,066,934 | - | - | - |
| Culture and recreation | 1,628,642 | - | - | - |
| Economic development | - | 1,681,819 | - | - |
| Capital outlay | 1,121,259 | 6,342,293 | - | - |
| Debt service | | | | |
| Principal retirement | - | - | - | - |
| Interest and fiscal charges | - | 115,080 | - | - |
| Total expenditures | 17,228,845 | 8,139,192 | - | 84,548 |
| Excess (deficiency) of revenue over expenditures | (332,620) | (5,887,911) | 21,667 | - |
| Other financing sources (uses) | | | | |
| Debt issued | - | 6,915,000 | - | - |
| Premium on debt issues | - | 230,910 | - | - |
| Proceeds on sale of capital assets | - | - | - | - |
| Transfers in | 1,630,265 | - | 173,557 | - |
| Transfers (out) | (126,782) | (359,691) | - | - |
| Total other financing sources (uses) | 1,503,483 | 6,786,219 | 173,557 | - |
| Net change in fund balances | 1,170,863 | 898,308 | 195,224 | - |
| Fund balances | | | | |
| Beginning of year | 11,095,052 | 5,831,704 | 8,148,079 | - |
| End of year | \$ 12,265,915 | \$ 6,730,012 | \$ 8,343,303 | \$ - |

See notes to basic financial statements

Capital Project Funds

| <u>RALF Funded Projects</u> | <u>State-Aid Construction</u> | <u>Pavement Management Program</u> | <u>Park Improvement</u> | <u>Nonmajor</u> | <u>Totals</u> |
|-------------------------------------|-----------------------------------|--|-----------------------------|----------------------|---------------------|
| \$ - | \$ - | \$ 1,739,254 | \$ - | \$ 3,320,150 | \$19,751,514 |
| - | - | 9,858 | - | 552,369 | 562,227 |
| - | - | - | - | - | 1,058,097 |
| - | 2,396,520 | - | - | 1,621,177 | 5,526,102 |
| 233,985 | - | - | - | - | 1,301,177 |
| - | - | - | 779,800 | - | 779,800 |
| - | - | - | - | - | 39,681 |
| - | 80,584 | 706,002 | 351,709 | 628,322 | 2,542,431 |
| - | - | - | 121 | 700,797 | 813,340 |
| <u>233,985</u> | <u>2,477,104</u> | <u>2,455,114</u> | <u>1,131,630</u> | <u>6,822,815</u> | <u>32,374,369</u> |
| - | - | - | - | 317,875 | 4,455,734 |
| - | - | - | - | 54,283 | 7,412,982 |
| 528,982 | 1,132,197 | 31,158 | - | 793,563 | 5,552,834 |
| - | - | - | 51,184 | - | 1,679,826 |
| - | - | - | - | 23,627 | 1,705,446 |
| - | 2,899,334 | 2,521,754 | 337,624 | 56,303 | 13,278,567 |
| - | - | - | - | 2,495,000 | 2,495,000 |
| - | - | - | - | 1,134,099 | 1,249,179 |
| <u>528,982</u> | <u>4,031,531</u> | <u>2,552,912</u> | <u>388,808</u> | <u>4,874,750</u> | <u>37,829,568</u> |
| (294,997) | (1,554,427) | (97,798) | 742,822 | 1,948,065 | (5,455,199) |
| - | - | - | - | 1,400,000 | 8,315,000 |
| - | - | - | - | 83,221 | 314,131 |
| - | - | - | - | 20,000 | 20,000 |
| - | 89,139 | - | - | 135,201 | 2,028,162 |
| - | - | - | - | (1,467,265) | (1,953,738) |
| <u>-</u> | <u>89,139</u> | <u>-</u> | <u>-</u> | <u>171,157</u> | <u>8,723,555</u> |
| (294,997) | (1,465,288) | (97,798) | 742,822 | 2,119,222 | 3,268,356 |
| <u>505,220</u> | <u>1,895,877</u> | <u>15,102,526</u> | <u>6,940,689</u> | <u>11,917,369</u> | <u>61,436,516</u> |
| <u>\$ 210,223</u> | <u>\$ 430,589</u> | <u>\$ 15,004,728</u> | <u>\$ 7,683,511</u> | <u>\$ 14,036,591</u> | <u>\$64,704,872</u> |



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CITY OF RAMSEY

Reconciliation of the Statement of
Revenue, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
Year Ended December 31, 2023

Total net change in fund balances – Governmental Funds \$ 3,268,356

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities the cost of those assets is allocated over the estimated useful lives as depreciation expense.

| | |
|------------------------------------|-------------|
| Capital outlays | 13,278,567 |
| Contributed assets from developers | 1,103,210 |
| Depreciation expense | (4,809,070) |

Issuance of long-term debt provides current financial resources to governmental funds, while repayment of long-term liabilities is an expenditure in the Governmental Funds. Neither transaction, however, has any effect on net position.

| | |
|--|-------------|
| Issuance of new debt | (8,315,000) |
| Repayment of principal on long-term debt | 2,495,000 |
| Debt premiums | (147,918) |
| Arbitrage liability | (166,156) |

Interest on long-term debt in the Statement of Activities differs from the amount reported in the Governmental Funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

(9,837)

Certain revenues (including long-term receivables, delinquent taxes and special assessments) are included in the change in net position, but are excluded from the change in fund balances until they are available to liquidate liabilities of the current period.

(1,199,594)

Certain expenses are included in the change in net position, but do not require the use of current funds, and are not included in the change in the fund balances.

| | |
|--|-----------|
| Governmental activities – compensated absences payable | (127,552) |
| Governmental activities – pension expense | (860,249) |

Other postemployment benefits reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds until actually due.

(66,974)

Internal Service Funds are used to charge the cost of certain activities, such as insurance to individual funds. This amount represents the change in net position of the Internal Service Fund, which is reported with governmental activities.

18,030

Change in net position – governmental activities \$ 4,460,813

See notes to basic financial statements



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CITY OF RAMSEY

Statement of Revenue, Expenditures, and Changes in Fund Balances
 General Fund – Budget and Actual
 Year Ended December 31, 2023

| | Budgeted Amounts | | Actual | Over (Under) Final Budget |
|---|-------------------|-------------------|----------------------|------------------------------|
| | Original | Final | | |
| Revenue | | | | |
| Property taxes | \$ 13,088,820 | \$ 13,088,820 | \$ 12,827,463 | \$ (261,357) |
| Licenses and permits | 699,400 | 699,400 | 1,058,097 | 358,697 |
| Intergovernmental revenue | 696,700 | 696,700 | 1,508,405 | 811,705 |
| Charges for services | 622,300 | 622,300 | 1,067,192 | 444,892 |
| Fines and forfeits | 50,000 | 50,000 | 39,681 | (10,319) |
| Other revenue | | | | |
| Investment earnings | 25,000 | 25,000 | 367,513 | 342,513 |
| Miscellaneous | 15,750 | 15,750 | 27,874 | 12,124 |
| Total revenue | <u>15,197,970</u> | <u>15,197,970</u> | <u>16,896,225</u> | <u>1,698,255</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | 4,221,644 | 4,221,644 | 4,053,311 | (168,333) |
| Public safety | 7,631,603 | 7,631,603 | 7,358,699 | (272,904) |
| Highways and streets | 2,418,914 | 2,418,914 | 3,066,934 | 648,020 |
| Culture and recreation | 1,602,436 | 1,602,436 | 1,628,642 | 26,206 |
| Capital outlay | 1,074,183 | 1,074,183 | 1,121,259 | 47,076 |
| Debt service | | | | |
| Interest and fiscal charges | 106,373 | 106,373 | – | (106,373) |
| Total expenditures | <u>17,055,153</u> | <u>17,055,153</u> | <u>17,228,845</u> | <u>173,692</u> |
| Excess (deficiency) of revenue over expenditures | (1,857,183) | (1,857,183) | (332,620) | 1,524,563 |
| Other financing sources (uses) | | | | |
| Transfers in | 1,857,183 | 1,857,183 | 1,630,265 | (226,918) |
| Transfers (out) | – | – | (126,782) | (126,782) |
| Total other financing sources (uses) | <u>1,857,183</u> | <u>1,857,183</u> | <u>1,503,483</u> | <u>(353,700)</u> |
| Net change in fund balances | <u>\$ –</u> | <u>\$ –</u> | <u>1,170,863</u> | <u>\$ 1,170,863</u> |
| Fund balances | | | | |
| Beginning of year | | | <u>11,095,052</u> | |
| End of year | | | <u>\$ 12,265,915</u> | |

See notes to basic financial statements

CITY OF RAMSEY

Statement of Net Position
 Proprietary Funds
 December 31, 2023

| | Business-Type Activities – Enterprise Funds | | |
|---|---|----------------------|----------------------|
| | Water Utility | Sewer Utility | Street Light Utility |
| Assets | | | |
| Current assets | | | |
| Cash and temporary investments | \$ 26,287,609 | \$ 11,307,068 | \$ 1,438,160 |
| Receivables | | | |
| Delinquent special assessments | 5,895 | 5,895 | – |
| Deferred special assessments | 146,176 | 153,699 | – |
| Accounts | 747,799 | 628,221 | 74,459 |
| Due from other governmental units | – | – | – |
| Prepays | – | 105,020 | – |
| Total current assets | <u>27,187,479</u> | <u>12,199,903</u> | <u>1,512,619</u> |
| Noncurrent assets | | | |
| Advances to other Funds | 218,810 | – | – |
| Capital assets | | | |
| Land | 868,513 | – | – |
| Construction in progress | 7,424,941 | 138,216 | – |
| Buildings and structures | 6,177,522 | – | – |
| Improvements other than buildings | – | – | 1,135,881 |
| Machinery and equipment | 233,756 | 625,948 | – |
| Water and sewer lines | 34,684,805 | 31,766,421 | – |
| | <u>49,389,537</u> | <u>32,530,585</u> | <u>1,135,881</u> |
| Less accumulated depreciation | <u>14,220,024</u> | <u>11,160,803</u> | <u>763,855</u> |
| Net capital assets | <u>35,169,513</u> | <u>21,369,782</u> | <u>372,026</u> |
| Total noncurrent assets | <u>35,388,323</u> | <u>21,369,782</u> | <u>372,026</u> |
| Total assets | <u>62,575,802</u> | <u>33,569,685</u> | <u>1,884,645</u> |
| Deferred Outflows of Resources | | | |
| Pension plan deferments | <u>73,650</u> | <u>42,086</u> | <u>–</u> |
| Total assets and deferred outflows of resources | <u>\$ 62,649,452</u> | <u>\$ 33,611,771</u> | <u>\$ 1,884,645</u> |
| Liabilities | | | |
| Current liabilities | | | |
| Accounts and contracts payable | \$ 1,438,913 | \$ 80,874 | \$ 10,261 |
| Due to other governmental units | 46,079 | 9,841 | 128 |
| Unearned revenue | – | – | 1,470 |
| Total current liabilities | <u>1,484,992</u> | <u>90,715</u> | <u>11,859</u> |
| Noncurrent liabilities | | | |
| Net pension liability | <u>242,688</u> | <u>138,679</u> | <u>–</u> |
| Total liabilities | <u>1,727,680</u> | <u>229,394</u> | <u>11,859</u> |
| Deferred Inflows of Resources | | | |
| Pension plan deferments | 82,032 | 46,875 | – |
| Net Position | | | |
| Net investment in capital assets | 33,820,835 | 21,295,953 | 372,026 |
| Unrestricted | <u>27,018,905</u> | <u>12,039,549</u> | <u>1,500,760</u> |
| Total net position | <u>60,839,740</u> | <u>33,335,502</u> | <u>1,872,786</u> |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 62,649,452</u> | <u>\$ 33,611,771</u> | <u>\$ 1,884,645</u> |

See notes to basic financial statements

| Recycling Utility | Storm Water Utility | Totals | Governmental Activities Internal Service |
|----------------------|------------------------|----------------|---|
| \$ 242,237 | \$ 3,040,089 | \$ 42,315,163 | \$ 436,956 |
| – | – | 11,790 | – |
| – | – | 299,875 | – |
| 142,551 | 364,437 | 1,957,467 | – |
| 31,980 | – | 31,980 | – |
| – | – | 105,020 | – |
| 416,768 | 3,404,526 | 44,721,295 | 436,956 |
| – | – | 218,810 | – |
| – | 637,583 | 1,506,096 | – |
| – | 648,668 | 8,211,825 | – |
| – | – | 6,177,522 | – |
| – | 19,486,842 | 20,622,723 | – |
| – | 524,025 | 1,383,729 | – |
| – | 334,378 | 66,785,604 | – |
| – | 21,631,496 | 104,687,499 | – |
| – | 5,187,666 | 31,332,348 | – |
| – | 16,443,830 | 73,355,151 | – |
| – | 16,443,830 | 73,573,961 | – |
| 416,768 | 19,848,356 | 118,295,256 | 436,956 |
| – | 42,086 | 157,822 | – |
| \$ 416,768 | \$ 19,890,442 | \$ 118,453,078 | \$ 436,956 |
| \$ 68 | \$ 4,898 | \$ 1,535,014 | \$ – |
| – | – | 56,048 | – |
| – | – | 1,470 | – |
| 68 | 4,898 | 1,592,532 | – |
| – | 138,679 | 520,046 | – |
| 68 | 143,577 | 2,112,578 | – |
| – | 46,875 | 175,782 | – |
| – | 16,443,830 | 71,932,644 | – |
| 416,700 | 3,256,160 | 44,232,074 | 436,956 |
| 416,700 | 19,699,990 | 116,164,718 | 436,956 |
| \$ 416,768 | \$ 19,890,442 | \$ 118,453,078 | \$ 436,956 |

CITY OF RAMSEY

Statement of Revenue, Expenses, and Changes in Net Position
 Proprietary Funds
 Year Ended December 31, 2023

| | Business-Type Activities – Enterprise Funds | | |
|---|---|----------------------|----------------------|
| | Water Utility | Sewer Utility | Street Light Utility |
| Operating revenue | | | |
| Charges for services | \$ 3,574,961 | \$ 1,986,513 | \$ 234,607 |
| Sewer access surcharge | – | 7,952 | – |
| Other | – | – | – |
| Total operating revenue | <u>3,574,961</u> | <u>1,994,465</u> | <u>234,607</u> |
| Operating expenses | | | |
| Personal services | 483,708 | 270,498 | – |
| Supplies | 367,112 | 26,412 | – |
| Service charges | | | |
| Disposal charges | – | 1,138,899 | – |
| Other | 361,729 | 95,989 | 142,299 |
| Depreciation | 849,765 | 678,004 | 31,625 |
| Total operating expenses | <u>2,062,314</u> | <u>2,209,802</u> | <u>173,924</u> |
| Operating income (loss) | 1,512,647 | (215,337) | 60,683 |
| Nonoperating revenue | | | |
| Intergovernmental revenue | 30 | 39,613 | – |
| Investment earnings | 2,072,701 | 850,112 | 64,707 |
| Total nonoperating revenue | <u>2,072,731</u> | <u>889,725</u> | <u>64,707</u> |
| Income before contributions and transfers | 3,585,378 | 674,388 | 125,390 |
| Capital contributions - developer contributions | 869,797 | 1,035,124 | – |
| Capital contributions - connection fees | 1,060,692 | 137,777 | – |
| Transfers in | 76,550 | 12,026 | – |
| Transfers (out) | <u>(51,000)</u> | <u>(45,000)</u> | <u>(27,000)</u> |
| Change in net position | 5,541,417 | 1,814,315 | 98,390 |
| Net position | | | |
| Beginning of year | <u>55,298,323</u> | <u>31,521,187</u> | <u>1,774,396</u> |
| End of year | <u>\$ 60,839,740</u> | <u>\$ 33,335,502</u> | <u>\$ 1,872,786</u> |

See notes to basic financial statements

| <u>Recycling Utility</u> | <u>Storm Water Utility</u> | <u>Totals</u> | <u>Governmental Activities Internal Service</u> |
|------------------------------|--------------------------------|-----------------------|---|
| \$ 456,106 | \$ 1,252,659 | \$ 7,504,846 | \$ - |
| - | - | 7,952 | - |
| - | - | - | 48,466 |
| <u>456,106</u> | <u>1,252,659</u> | <u>7,512,798</u> | <u>48,466</u> |
| 31,203 | 303,172 | 1,088,581 | - |
| 29,201 | 28,230 | 450,955 | 7,609 |
| - | - | 1,138,899 | - |
| 466,778 | 109,240 | 1,176,035 | 42,561 |
| - | 424,079 | 1,983,473 | - |
| <u>527,182</u> | <u>864,721</u> | <u>5,837,943</u> | <u>50,170</u> |
| (71,076) | 387,938 | 1,674,855 | (1,704) |
| 60,709 | 17 | 100,369 | - |
| 11,447 | 148,835 | 3,147,802 | 19,734 |
| <u>72,156</u> | <u>148,852</u> | <u>3,248,171</u> | <u>19,734</u> |
| 1,080 | 536,790 | 4,923,026 | 18,030 |
| - | 846,382 | 2,751,303 | - |
| - | - | 1,198,469 | - |
| - | - | 88,576 | - |
| - | (40,000) | (163,000) | - |
| 1,080 | 1,343,172 | 8,798,374 | 18,030 |
| <u>415,620</u> | <u>18,356,818</u> | <u>107,366,344</u> | <u>418,926</u> |
| <u>\$ 416,700</u> | <u>\$ 19,699,990</u> | <u>\$ 116,164,718</u> | <u>\$ 436,956</u> |

CITY OF RAMSEY

Statement of Cash Flows
 Proprietary Funds
 Year Ended December 31, 2023

| | Business-Type Activities – Enterprise Funds | | |
|--|---|----------------------|----------------------|
| | Water Utility | Sewer Utility | Street Light Utility |
| Cash flows from operating activities | | | |
| Receipts from customers and users | \$ 3,399,369 | \$ 1,898,041 | \$ 232,956 |
| Receipts from interfund services provided | – | – | – |
| Paid to suppliers/service providers | (648,448) | (1,265,289) | (142,493) |
| Paid to employees | (466,503) | (260,667) | – |
| Net cash flows from operating activities | <u>2,284,418</u> | <u>372,085</u> | <u>90,463</u> |
| Cash flows from capital and related financing activities | | | |
| Capital contributions - connection fees | 1,060,692 | 137,777 | – |
| Acquisition of capital assets | (5,314,052) | (1,615,968) | – |
| Net cash flows from capital and related financing activities | <u>(4,253,360)</u> | <u>(1,478,191)</u> | <u>–</u> |
| Cash flows from investing activities | | | |
| Interest and changes in fair value on investments | 2,072,701 | 850,112 | 64,707 |
| Cash flows from noncapital financing activities | | | |
| Transfers in | 76,550 | 12,026 | – |
| Transfers (out) | (51,000) | (45,000) | (27,000) |
| Intergovernmental revenue | 30 | 39,613 | – |
| Repayment of advances to other funds | 39,338 | – | – |
| Net cash flows from noncapital financing activities | <u>64,918</u> | <u>6,639</u> | <u>(27,000)</u> |
| Net increase (decrease) in cash and temporary investments/cash equivalents | 168,677 | (249,355) | 128,170 |
| Cash and temporary investments/cash equivalents | | | |
| Beginning of year | <u>26,118,932</u> | <u>11,556,423</u> | <u>1,309,990</u> |
| End of year | <u>\$ 26,287,609</u> | <u>\$ 11,307,068</u> | <u>\$ 1,438,160</u> |
| Reconciliation of operating income (loss) to net cash flows from operating activities | | | |
| Operating income (loss) | \$ 1,512,647 | \$ (215,337) | \$ 60,683 |
| Adjustments to reconcile operating income (loss) to net cash flows from operating activities | | | |
| Depreciation | 849,765 | 678,004 | 31,625 |
| Change in assets, deferred inflows, liabilities and deferred outflows | | | |
| Receivables | | | |
| Delinquent and deferred special assessments | (17,533) | (15,607) | – |
| Accounts | (158,059) | (80,817) | (3,121) |
| Due from other governmental units | – | – | – |
| Prepays | – | (10,112) | – |
| Deferred outflows - pension plan deferments | 34,832 | 19,903 | – |
| Accounts payable and contracts payable | 66,741 | (1,258) | (195) |
| Unearned revenue | – | – | 1,470 |
| Due to other governmental units | 13,652 | 7,381 | 1 |
| Net pension liability | (91,617) | (52,352) | – |
| Deferred inflows - pension plan deferments | 73,990 | 42,280 | – |
| Net cash flow from operating activities | <u>\$ 2,284,418</u> | <u>\$ 372,085</u> | <u>\$ 90,463</u> |
| Noncash, investing, capital, and financing activities | | | |
| Contributions of capital assets from developers | \$ 869,797 | \$ 1,035,124 | \$ – |
| Change in capital assets purchased on account | \$ 1,348,678 | \$ 73,829 | \$ – |

See notes to basic financial statements

| | | | Governmental Activities |
|----------------------|------------------------|----------------------|----------------------------|
| Recycling Utility | Storm Water Utility | Totals | Internal Service |
| \$ 446,476 | \$ 1,240,831 | \$ 7,217,673 | \$ - |
| - | - | - | 48,466 |
| (496,003) | (136,155) | (2,688,388) | (50,170) |
| (31,203) | (293,341) | (1,051,714) | - |
| <u>(80,730)</u> | <u>811,335</u> | <u>3,477,571</u> | <u>(1,704)</u> |
| - | - | 1,198,469 | - |
| - | (748,086) | (7,678,106) | - |
| - | (748,086) | (6,479,637) | - |
| 11,447 | 148,835 | 3,147,802 | 19,734 |
| - | - | 88,576 | - |
| - | (40,000) | (163,000) | - |
| 60,709 | 17 | 100,369 | - |
| - | - | 39,338 | - |
| <u>60,709</u> | <u>(39,983)</u> | <u>65,283</u> | <u>-</u> |
| (8,574) | 172,101 | 211,019 | 18,030 |
| <u>250,811</u> | <u>2,867,988</u> | <u>42,104,144</u> | <u>418,926</u> |
| <u>\$ 242,237</u> | <u>\$ 3,040,089</u> | <u>\$ 42,315,163</u> | <u>\$ 436,956</u> |
| \$ (71,076) | \$ 387,938 | \$ 1,674,855 | \$ (1,704) |
| - | 424,079 | 1,983,473 | - |
| - | - | (33,140) | - |
| (5,118) | (11,828) | (258,943) | - |
| (4,512) | - | (4,512) | - |
| - | - | (10,112) | - |
| - | 19,903 | 74,638 | - |
| (24) | 1,315 | 66,579 | - |
| - | - | 1,470 | - |
| - | - | 21,034 | - |
| - | (52,352) | (196,321) | - |
| - | 42,280 | 158,550 | - |
| <u>\$ (80,730)</u> | <u>\$ 811,335</u> | <u>\$ 3,477,571</u> | <u>\$ (1,704)</u> |
| \$ - | \$ 846,382 | \$ 2,751,303 | \$ - |
| \$ - | \$ - | \$ 1,422,507 | \$ - |



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CITY OF RAMSEY

Statement of Fiduciary Net Position
Fiduciary Fund
December 31, 2023

| | <u>Custodial Fund</u> |
|---------------------------------|-----------------------|
| Assets | |
| Assets held for resale | \$ 10,048,247 |
| Liabilities | |
| Due to other governmental units | <u>10,048,247</u> |
| Net Position | <u><u>\$ -</u></u> |

CITY OF RAMSEY

Statement of Changes in Fiduciary Net Position
Fiduciary Fund
Year Ended December 31, 2023

| | <u>Custodial Fund</u> |
|--------------------------------------|-----------------------|
| Additions | \$ - |
| Deductions | <u>-</u> |
| Net change of fiduciary net position | - |
| Net position - beginning | <u>-</u> |
| Net position - ending | <u><u>\$ -</u></u> |

See notes to basic financial statements



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CITY OF RAMSEY

Notes to Basic Financial Statements
December 31, 2023

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The City of Ramsey, Minnesota (the City) operates under the Home Rule Charter City form of government as defined in Minnesota Statutes. Under this plan, the government of the City is run by a City Council composed of an elected Mayor and elected Councilmembers. The City Council exercises legislative authority and determines all matters of policy. The accounting policies of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental units (GAAP).

The accounting policies of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As required by accounting principles generally accepted in the United States of America, these financial statements include the City (the primary government) and its component units. Component units are legally separate entities for which the primary government is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit include whether or not the primary government appoints the voting majority of the potential component unit's Board, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit.

1. Blended Component Units

The Ramsey Economic Development Authority (EDA) was created to carry out housing and economic development activities within the City. The governing board of the EDA is the City Council who approve the annual tax levy and direct the activities of the EDA's management. City employees such as the City Administrator, Deputy City Administrator, and the Economic Development Manager perform key management functions for the EDA. The activity of the EDA is reported in the Nonmajor Special Revenue Fund entitled Economic Development Authority. Separate financial statements are not prepared for the EDA.

2. Jointly Governed Organization

The City is a member of Local Governmental Information Systems (LOGIS), a consortium of Minnesota municipalities that provides data processing services and support to its members. LOGIS is a legally separate entity that is financially independent of the City. Further, the City does not appoint a voting majority of LOGIS' Board of Directors. Therefore, it has not been incorporated into the City's reporting entity. During the 2023 fiscal year, the City paid LOGIS approximately \$351,733 for services and equipment provided.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide Financial Statements

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. These statements include all of the financial activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on sales, fees, and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments, which are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other internally directed revenues are reported as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, charges between the City's Enterprise Funds and other functions are not eliminated as that would distort the direct costs and program revenues reported in those functions. Depreciation expense is included in the direct expenses of each function. Interest on long-term debt for governmental activities is considered an indirect expense and is reported separately on the Statement of Activities.

D. Fund Financial Statement Presentation

Separate fund financial statements are provided for Governmental, Proprietary, and Fiduciary Funds. Major individual Governmental and Enterprise Funds are reported as separate columns in the fund financial statements. Aggregated information for the remaining Nonmajor Governmental Funds is reported in a single column in the fund financial statements. A single column is presented in the Proprietary Fund statements to report Internal Service Fund activity. Fiduciary Funds are presented in the Fiduciary Fund financial statements by fund type.

Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, transactions are recorded in the following manner:

- 1. Revenue Recognition** – Revenue is recognized when it becomes measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the City considers revenues to be available if collected within 60 days after year-end. Property tax revenue is generally considered as available if collected within 60 days after year-end.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- 1. Revenue Recognition (Continued)** – Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met. Other revenue is considered measurable and available only when cash is received by the City. Proceeds of long-term debt is reported as other financing sources.

Major revenue that is susceptible to accrual includes property taxes, special assessments, intergovernmental revenue, charges for services, and interest earned on investments. Major revenue that is not susceptible to accrual includes licenses and permits, fees, and miscellaneous revenue. Such revenue is recorded only when received because it is not measurable until collected.

- 2. Recording of Expenditures** – Expenditures are generally recorded when a liability is incurred, except for principal and interest on long-term debt and other long-term liabilities which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as capital outlay expenditures in the Governmental Funds.

Proprietary Fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting, similar to the government-wide financial statements. Proprietary Funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The principal operating revenues of the City's Enterprise Funds and Internal Service Funds are charges to customers for sales and services. The operating expenses for the Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Information for the Internal Service Fund is reported in a single column in the Proprietary Fund financial statements. Because the principal user of the internal services is the City's governmental activities, the financial statements of the Internal Service Fund are consolidated into the governmental column when presented in the government-wide financial statements. The cost of these services is reported in the appropriate functional activity.

Fiduciary fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting, similar to the government-wide financial statements. Since, by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the City, these funds are excluded from the government-wide statements.

Description of Funds

The City reports the following Major Governmental Funds:

General Fund – This is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Tax Increment Special Revenue Fund – This fund is used to account for resources received from general property taxes in the form of tax increments.

COR Land Special Revenue Fund – This fund is used to account for revenues and expenditures associated with land transactions within the COR area.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Private Developer Special Revenue Fund – This fund is used to account for monies deposited from developers to offset city administrative costs.

Revolving Acquisition Loan Fund (RALF) Funded Projects Capital Project Fund – This fund is used to account for resources and expenditures related to the purchase of property for future state road development.

State-Aid Construction Capital Project Fund – This fund is used to account for state-aid allotments used by the City for improvement projects to thoroughfare roads within the City.

Pavement Management Program Capital Project Fund – This fund is used to account for the resources to be used for road reconstructions and overlays per the City’s Pavement Management Program.

Park Improvement Capital Project Fund – This fund is used to account for all park dedication fees to be used for land acquisition and park development.

The City reports the following Major Proprietary Funds:

Water Utility Fund – This fund is used to account for the operation of the city-owned water system.

Sewer Utility Fund – This fund is used to account for the operation of the city-owned sewer system.

Street Light Utility Fund – This fund is used to account for the operation of city-owned streetlights within subdivisions and the priority streetlights throughout the City.

Recycling Utility Fund – This fund is used to account for the operation of the City’s curbside recycling program and annual recycling days.

Storm Water Utility Fund – This fund is used to account for the operation of the city-owned storm water system repair and upkeep.

The City also reports the following fund types:

Internal Service Fund – This fund is used to account for the City’s insurance refunds, dividends, and other miscellaneous insurance related revenues, and to provide for self-insuring the deductible portions of the City’s insurance policies

Custodial Fund – This fund is used to account for property purchased on behalf of the state and the related liability for future state highway improvements.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Cash and Investments

Cash balances from all funds are combined and invested to the extent available in short-term investments. Earnings from the pooled investments are allocated to the individual funds based on the average monthly cash and investment balances of the respective funds. Bond proceeds are held in separate accounts with investment earnings recorded directly to the applicable fund.

The City reports all other investments at fair value except for certain investment pools reported at amortized cost. The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

See Note 2 for the City's recurring fair value measurements as of the current year-end.

F. Receivables

Utility and miscellaneous accounts receivable are reported at gross. Since the City is generally able to certify delinquent amounts to the county for collection as special assessments, no allowance for uncollectible accounts has been provided on these receivables. The only receivables not expected to be fully collected within one year are leases receivable, property taxes receivable and special assessments receivable.

G. Property Taxes

Property tax levies are set by the City Council by December of each year and are certified to the County Auditor for collection in the following year. In Minnesota, counties act as collection agents for all property taxes. A portion of the property taxes levied is paid by the state of Minnesota through various tax credits, which is included in intergovernmental revenue in the financial statements.

The county spreads all levies over taxable property. Such taxes become a lien on January 1 and are recorded as receivables by the City on that date. Real property taxes may be paid by taxpayers in two equal installments on May 15 and October 15. Personal property taxes are due in full on May 15. The county provides tax settlements to cities and other taxing districts several times a year. Taxes which remain unpaid at December 31 are classified as delinquent taxes receivable and are offset by deferred inflows of resources in the governmental fund financial statements.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Special Assessments

Special assessments primarily represent the financing for public improvements paid for by the benefiting property owners. As previously mentioned under receivables, the City is also generally able to certify delinquent amounts to the county for collection as special assessments. Special assessments are recorded as receivables upon certification to the county. Special assessments are recognized as revenue in the year levied in the government-wide financial statements and proprietary fund financial statements. In the governmental fund financial statements, special assessments are recognized as revenue when received in cash or within 60 days after year end. Governmental fund special assessments receivable which remain unpaid on December 31 are offset by a deferred inflow of resources in the governmental fund financial statements.

I. Prepaids

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. In governmental funds, prepaids are recognized by the consumption method, proportionately over the periods that service is provided.

J. Interfund Receivables and Payables

Activity between funds that is representative of lending or borrowing arrangements is reported as either “due to/from other funds” (current portion) or “advances to/from other funds.” All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

K. State-Wide Pension Plans

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from the PERA’s fiduciary net positions have been determined on the same basis as they are reported by the PERA. For this purpose, plan contributions are recognized as of employer payroll dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Deferred Outflows/Inflows of Resources

In addition to assets and liabilities, the Statement of Financial Position will sometimes report a separate section for deferred outflows or inflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and deferred inflows of resources represent an acquisition of net assets that applies to future periods. These separate financial statement elements will not be recognized as an outflow of resources (expense/expenditure) or an inflow of resources (revenue) until that time.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City reports deferred outflows and inflows of resources related to pensions and other post-employment benefits (OPEB) reported in the government-wide and enterprise funds Statement of Net Position. These deferred outflows and inflows result from differences between expected and actual experience, changes of assumptions, changes in proportion, net collective difference between projected and actual earnings on pension plan investments, and contributions to the plan subsequent to the measurement date and before the end of the reporting period. These amounts are deferred and amortized as required under pension and OPEB standards.

The City reports deferred inflows of resources related to lease receivables, which requires lessors to recognize deferred inflows of resources to correspond to lease receivables. These amounts are deferred and amortized in a systematic and rationale manner over the term of the lease. The City currently reports deferred inflows of resources for leases in the government-wide statement of net position and governmental funds balance sheet.

Deferred inflows of resources for unavailable revenue, arises under a modified accrual basis of accounting and is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable revenue from: long-term and MSA allocation receivables, property taxes, and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

M. Land Held for Resale

Land held for resale represents various property purchases made by the City with the intent to sell in order to increase tax base or to attract new businesses. These assets are stated at the lower of cost or acquisition value. The City currently retains parcels that will be available for future commercial development along Highway 10 in the city after the interchange projects on the highway are completed in 2025.

N. Capital Assets

Capital assets, which include property, buildings, improvements, equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated acquisition value at the date of donation. The City defines capital assets as those with an initial, individual cost of \$10,000 or more with an estimated useful life in excess of one year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Allowed by accounting principles generally accepted in the United States of America, the City has elected not to retroactively capitalize the infrastructure of its governmental activities acquired prior to January 2004.

Capital assets are recorded in the government-wide and Proprietary Fund financial statements, but are not reported in the Governmental Fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Land and construction in progress are not depreciated. Useful lives vary from 15 to 50 years for buildings and structures and improvements other than buildings, 5 to 10 years for office equipment, motor vehicles and machinery and equipment, and 20 to 50 years for water and sewer lines and infrastructure.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Compensated Absences Payable

Certain city employees earn personal time off, vacation, compensation time, and sick leave at various rates based on longevity. These compensated absences are paid to an employee leaving in good standing, at their current rate of pay, with the exception of sick leave. A minimum of one third of unused sick leave (based on longevity), is paid to the departing employee if they have completed 5 or more years of service prior to termination. Compensated absences payable are accounted for as long-term liabilities as described in the following section.

P. Long-Term Liabilities

In the government-wide and Proprietary Fund financial statements, long-term debt and other long-term obligations are reported as liabilities as they accrue. Bond premiums and discounts that are material are amortized over the life of the bond issue. Bond issuance costs are expensed in the period incurred.

In the Governmental Fund financial statements, long-term debt and other long-term obligations are not reported as liabilities until due. The face amount of debt issued is reported as other financing sources. Premiums or discounts on debt issuances are reported as other financing sources or uses, respectively.

Q. Net Position

In the government-wide, proprietary fund, and fiduciary fund financial statements, net position represents the difference between assets, liabilities, deferred inflows/outflows as applicable. Net position is displayed in three components:

- **Net Investment in Capital Assets** – Consists of capital assets, net of accumulated depreciation, reduced by any outstanding debt attributable to acquire capital assets.
- **Restricted Net Position** – Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or enabling legislation.
- **Unrestricted Net Position** – All remaining net position that do not meet the definition of “restricted” or “net investment in capital assets.”

The City applies restricted resources first when an expense is incurred for which both restricted and unrestricted resources are available.

R. Fund Balance Classifications

In the fund financial statements, governmental funds report fund balance in classifications that disclose constraints for which amounts in those funds can be spent. These classifications are as follows:

- **Nonspendable** – Consists of amounts that are not in spendable form, such as prepaid items, inventory, and other long-term assets.
- **Restricted** – Consists of amounts where there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or enabling legislation.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- **Committed** – Consists of amounts that can be used only for the specific purposes determined by a formal action of the City’s highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.
- **Assigned** – Consists of internally imposed constraints for amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. Assigned amounts represent intended uses established by the City Council itself or by an official to which the City Council delegates the authority. Pursuant to City Council Resolution, the City’s Finance Director is authorized to establish assignments of fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.
- **Unassigned** – The residual classification for the General Fund, which also reflects negative residual amounts in other funds.

When both restricted and unrestricted resources are available for use, the City first uses restricted resources, then use unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use, the City uses resources in the following order: 1) committed, 2) assigned, and 3) unassigned.

S. Budgets and Budgetary Accounting

Each fall the City Council adopts a General Fund budget for the following fiscal year beginning January 1. In addition, an annual budget is legally adopted for the Economic Development Authority, a nonmajor special revenue fund. The City has established budgetary control at the function level based upon GAAP serving as the basis of budgeting. Budget appropriations lapse at year-end.

The government’s department heads may make transfers of appropriations within a function. Transfers of appropriations between functions require the approval of the council. The Economic Development Authority budget is recommended by their board and final approval comes from City Council.

For the year ended December 31, 2023, expenditures were over budget in the General Fund by \$173,692.

T. Statement of Cash Flows

For purposes of the Statement of Cash Flows, the City considers all highly liquid debt instruments with an original maturity from the time of purchase by the City of three months or less to be cash equivalents. The Proprietary Funds’ portion in the government-wide cash and investment management pool is considered to be cash equivalent.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

U. Risk Management

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City participates in the League of Minnesota Cities Insurance Trust (LMCIT), a public entity risk pool for its general property and casualty, workers' compensation, and other miscellaneous insurance coverages. LMCIT operates as a common risk management and insurance program for a large number of cities in Minnesota. The City pays an annual premium to LMCIT for insurance coverage. The LMCIT agreement provides that the trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits.

The City has elected higher deductibles through LMCIT in order to keep premiums at a minimum. To supplement the commercial coverages, the City established the Self-Insurance Internal Service Fund. This fund is funded primarily through dividend paybacks from LMCIT. Expenses from this fund consist solely of payments of those insurance related costs that are below the individual and/or commutative deductible amounts. Premiums for LMCIT policies are not paid from the Self-Insurance Internal Service Fund, but rather are budgeted and paid from the respective operating funds. The City does not retain significant uncovered risk.

The City also carries commercial insurance for certain other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There were no significant reductions in the City's insurance coverage in 2023.

V. Use of Estimates

The preparation of financial statements, in accordance with accounting principles generally accepted in the United States of America, requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Components of Cash and Investments

Cash and investments at year-end consist of the following:

| | |
|--------------|-----------------------|
| Investments | \$ 104,107,556 |
| Cash on hand | 300 |
| Total | <u>\$ 104,107,856</u> |

B. Deposits

In accordance with applicable Minnesota Statutes, the City maintains deposits at depository banks authorized by the City Council, including checking accounts and certificates of deposits.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

The following is considered the most significant risk associated with deposits:

Custodial credit risk – In the case of deposits, this is the risk that in the event of a bank failure, the City’s deposits may be lost.

Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated “A” or better; revenue obligations rated “AA” or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The City has no additional deposit policies addressing custodial credit risk.

At year end, the carrying amount of the City's deposits was \$0 while the balance on the bank records was \$15,526. At December 31, 2023, all deposits were fully covered by federal depository insurance, surety bonds, or by collateral held by the City’s agent in the City’s name.

C. Investments

The City has the following investments at year end:

| Investment Type | Credit Risk | | Fair Value Measurements Using | Interest Risk-Maturity Duration in Years | | | Total |
|---|-------------|---------|-------------------------------|--|---------------|--------------|-----------------------|
| | Rating | Agency | | Less Than 1 | 1 to 5 | 6 to 10 | |
| U.S. Agencies | AAA | Moody's | Level 2 | \$ 1,513,538 | \$ 2,921,696 | \$ - | \$ 4,435,234 |
| U.S. Treasuries | N/A | N/A | Level 2 | \$ 2,570,479 | \$ - | \$ - | \$ 2,570,479 |
| Municipal Bonds | A-AAA | Moody's | Level 2 | \$ 1,892,625 | \$ 8,760,632 | \$ 394,048 | \$ 11,047,305 |
| Municipal Bonds | A-AAA | S&P | Level 2 | \$ 2,889,068 | \$ 23,756,263 | \$ 6,561,052 | \$ 33,206,383 |
| Negotiable Certificates of Deposit | N/A | N/A | Level 2 | \$ 3,337,259 | \$ 936,058 | \$ - | \$ 4,273,317 |
| Investment Pools | | | | | | | |
| Dreyfus Money Market Fund | AAA | S&P | Level 1 | \$ 6,490 | \$ - | \$ - | \$ 6,490 |
| Minnesota Municipal Money Market 4M Plus Fund | N/R | N/A | Amortized Cost | \$ 19,574,888 | \$ - | \$ - | \$ 19,574,888 |
| Term Series | N/R | N/A | Amortized Cost | \$ 10,000,000 | \$ - | \$ - | \$ 10,000,000 |
| Invesco Money Market Fund | AAA | S&P | Net Asset Value | \$ 8,045,377 | \$ - | \$ - | \$ 8,045,377 |
| UBS Select Prime Institutional Fund | AAA | Moody's | Net Asset Value | \$ 10,948,083 | \$ - | \$ - | \$ 10,948,083 |
| Total Investments | | | | | | | <u>\$ 104,107,556</u> |

N/A Not Applicable

N/R Not Rated

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

The City's investments include the following investment pools:

The Dreyfus Money Market Fund includes investments primarily in short-term, high-credit-quality money market instruments that invest domestically and globally in both long and short-term common stocks across all market capitalizations. The fund aims to preserve capital, maintain liquidity and produce a competitive yield. This is an external investment pool that operates in conformity with the Securities and Exchange Commission's rules. There are no withdrawal restrictions related to the fund. The City's investments in this investment pool are assigned a AAA rating by S&P.

Investment pools managed by the Minnesota Municipal Money Market (4M) which is an external investment pool regulated by Minnesota Statutes and is not registered with the Securities and Exchange Commission (SEC) that follows the same regulatory rules of the SEC. The City's investments in this investment pool – 4M Plus Fund and Term Series are based on amortized cost methods that approximate fair value. The 4M Fund is sponsored by the League of Minnesota Cities. For this investment pool, there are no unfunded commitments, redemption frequency is daily, and there is no redemption notice required for the liquid class; the redemption period is 14 days for the Plus Class. The Term Series has a 7-day redemption notice requirement.

The Invesco Money Market Fund includes investments primarily in short-term, high-credit-quality money market instruments that invest domestically and globally in both long and short-term common stocks across all market capitalizations. The fund aims to preserve capital, maintain liquidity and produce a competitive yield. This is an external investment pool that operates in conformity with the Securities and Exchange Commission's rules. There are no withdrawal restrictions related to the fund. The City's investments in this investment pool are assigned a AAA rating by S&P.

The UBS Select Prime Industrial Fund includes investments primarily in short-term, high-credit-quality money market instruments that invest domestically and globally in both long and short-term common stocks across all market capitalizations. The fund aims to preserve capital, maintain liquidity and produce a competitive yield. This is an external investment pool that operates in conformity with the Securities and Exchange Commission's rules. There are no withdrawal restrictions related to the fund. The City's investments in this investment pool are assigned a AAA rating by Moody's.

Investments are subject to various risks, the following of which are considered the most significant:

Custodial credit risk – For investments, this is the risk that in the event of a failure of the counterparty to an investment transaction (typically a broker-dealer) the City would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City does not have a formal investment policy addressing this risk, but typically limits its exposure by purchasing insured or registered investments, or by the control of who holds the securities.

Credit risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Minnesota Statutes limit the City's investments to direct obligations or obligations guaranteed by the United States or its agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; general obligations of the Minnesota Housing Finance Agency rated "A" or better; commercial paper issued by the United States corporations or their Canadian subsidiaries, rated of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less; time deposits that are fully insured by the Federal Deposit Insurance Corporation or bankers acceptances of the United States banks and Guaranteed Investment Contracts guaranteed by a United States commercial bank or domestic branch of a foreign bank, or a United States insurance company, or their Canadian subsidiary, and with a credit quality in one of the top two highest categories by a nationally recognized rating agency. The City's investment policies do not further address credit risk.

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

Concentration risk – This is the risk associated with investing a significant portion of the City’s investment (considered 5 percent or more) in the securities of a single issuer, excluding United States guaranteed investments (such as Treasuries), investment pools and mutual funds. The City’s investment policies do not limit the concentration of investments.

Interest rate risk – This is the risk of potential variability in the fair value of fixed rate investments resulting from changes in interest rates (the longer the period for which an interest rate is fixed, the greater the risk). The City does not have an investment policy limiting the duration of investments.

NOTE 3 – LEASE RECEIVABLE

The City has entered into lease receivable agreements for cell tower rental space on city property. These leases are reported using an incremental borrowing rate of 3.25 percent with final maturities through fiscal 2032. During the current year, the City received principal and interest payments on these leases of \$81,464.

The City has entered into lease receivable agreements for rental space in city owned buildings and vacant land. These leases are reported using an incremental borrowing rate of 3.25 percent with final maturities through 2030. During the current year, the City received principal and interest payments on these leases of \$261,988.

Leasing assets to other entities is not a principal ongoing operation of the city.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

A. Short-Term Interfund Receivables/Payables

Individual interfund due from and to other funds at year-end were as follows:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|--|--|------------------|
| Nonmajor Governmental Fund Economic Development Authority Special Revenue Fund | Major Governmental Fund Tax Increment Special Revenue Fund | <u>\$ 25,000</u> |

This internal loan was utilized for cash flow purposes.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

B. Advances To and From Other Funds

Individual interfund advances to and from other funds at year-end were as follows:

| Receivable Fund | Payable Fund | Amount | Purpose |
|---|--|------------|----------------------------------|
| Major Enterprise Fund; Water Utility | Nonmajor Capital Project Fund; Public Facilities Construction | \$ 218,810 | Internally finance facility loan |

The fund is to be repaid by 2028 with a stated rate of interest of 2%.

C. Interfund Transfers

| Transfers Out | Transfers In | | | | | | Total |
|--------------------------------------|---------------------|-------------------------------|---|-----------------------------|-------------------------------|-------------------------------|---------------------|
| | General Fund | COR Land Special Revenue Fund | State-Aid Construction Capital Project Fund | Nonmajor Governmental Funds | Water Utility Enterprise Fund | Sewer Utility Enterprise Fund | |
| General Fund | \$ - | \$ - | \$ - | \$ 64,929 | \$ 61,853 | \$ - | \$ 126,782 |
| Tax Increment Special Revenue Fund | - | 173,557 | 89,139 | 70,272 | 14,697 | 12,026 | 359,691 |
| Nonmajor Governmental Funds | 1,467,265 | - | - | - | - | - | 1,467,265 |
| Water Utility Enterprise Fund | 51,000 | - | - | - | - | - | 51,000 |
| Sewer Utility Enterprise Fund | 45,000 | - | - | - | - | - | 45,000 |
| Street Light Utility Enterprise Fund | 27,000 | - | - | - | - | - | 27,000 |
| Storm Water Utility Enterprise Fund | 40,000 | - | - | - | - | - | 40,000 |
| Total | <u>\$ 1,630,265</u> | <u>\$ 173,557</u> | <u>\$ 89,139</u> | <u>\$ 135,201</u> | <u>\$ 76,550</u> | <u>\$ 12,026</u> | <u>\$ 2,116,738</u> |

The interfund receivables, payables and transfers are used to move funds to finance various programs or projects that the City must account for in other funds in accordance with budgetary authorizations and to move revenues from the fund with collection authorization to funds where related expenditures are occurring. Interfund activity is eliminated as needed for entity-wide financial statement reporting.

In 2023, the General Fund transferred \$27,827 each to the Public Improvement Revolving Fund and Equipment Revolving Fund and \$9,275 to the Public Facilities Construction Fund for their respective shares as outlined in the City’s Fund Balance Policy. The General Fund transferred \$61,853 to the Water Utility Fund for its annual repayment of the Municipal Center capital contribution.

The Tax Increment Fund transferred \$173,557 to the COR Land Fund, \$89,139 to the State-Aid Construction Fund, \$24,929 to the Developer’s Fee Fund, \$45,343 to the Public Improvement Revolving Fund, \$14,697 to the Water Utility Fund and \$12,026 to the Sewer Utility Fund to reimburse back these funds for prior expenses related to the development of the COR area as allowed by Special Legislation put in place in 2010.

The General Government Special Projects Fund transferred \$93,066 to the General Fund for capital equipment purchases.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

C. Interfund Transfers (continued) -

The Public Improvement Revolving Fund transferred \$597,595 to the General Fund for street maintenance purposes.

The Equipment Revolving Fund transferred \$608,673 to the General Fund for capital equipment purchases.

The Public Works Campus Fund transferred \$167,931 to the General Fund for capital equipment purchases.

The Water Utility Fund transferred \$51,000 to the General Fund for operating purposes.

The Sewer Utility Fund transferred \$45,000 to the General Fund for operating purposes.

The Street Light Utility Fund transferred \$27,000 to the General Fund for operating purposes.

The Storm Water Utility Fund transferred \$40,000 to the General Fund for operating purposes.

NOTE 5 – CAPITAL ASSETS

A. Changes in Capital Assets Used in Governmental Activities

| | Beginning of Year | Additions | Construction/ Adjustments | Deletions | Balance – End of Year |
|--|----------------------|---------------------|------------------------------|-----------------|--------------------------|
| Capital assets, not depreciated | | | | | |
| Land | \$ 7,077,591 | \$ - | \$ - | \$ - | \$ 7,077,591 |
| Construction in progress | 3,694,641 | 10,990,758 | (3,586,900) | - | 11,098,499 |
| Total capital assets, not depreciated | <u>10,772,232</u> | <u>10,990,758</u> | <u>(3,586,900)</u> | <u>-</u> | <u>18,176,090</u> |
| Capital assets, depreciated | | | | | |
| Buildings and structures | 45,210,150 | - | 515,687 | - | 45,725,837 |
| Improvements other than buildings | 11,896,107 | - | - | - | 11,896,107 |
| Office equipment | 725,752 | - | - | - | 725,752 |
| Motor vehicles | 3,763,001 | 502,486 | - | - | 4,265,487 |
| Machinery and equipment | 9,046,061 | 452,305 | - | (19,087) | 9,479,279 |
| Infrastructure | 54,572,321 | 2,436,228 | 3,071,213 | - | 60,079,762 |
| Total capital assets, depreciated | <u>125,213,392</u> | <u>3,391,019</u> | <u>3,586,900</u> | <u>(19,087)</u> | <u>132,172,224</u> |
| Less accumulated depreciation on | | | | | |
| Buildings and structures | (10,314,756) | (953,790) | - | - | (11,268,546) |
| Improvements other than buildings | (7,228,858) | (569,529) | - | - | (7,798,387) |
| Office equipment | (596,657) | (43,184) | - | - | (639,841) |
| Motor vehicles | (3,401,543) | (211,347) | - | - | (3,612,890) |
| Machinery and equipment | (5,054,343) | (584,749) | - | 19,087 | (5,620,005) |
| Infrastructure | (21,118,071) | (2,446,471) | - | - | (23,564,542) |
| Total accumulated depreciation | <u>(47,714,228)</u> | <u>(4,809,070)</u> | <u>-</u> | <u>19,087</u> | <u>(52,504,211)</u> |
| Total capital assets, depreciated, net | <u>77,499,164</u> | <u>(1,418,051)</u> | <u>3,586,900</u> | <u>-</u> | <u>79,668,013</u> |
| Net capital assets | <u>\$ 88,271,396</u> | <u>\$ 9,572,707</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 97,844,103</u> |

NOTE 5 – CAPITAL ASSETS (CONTINUED)

B. Changes in Capital Assets Used in Business-Type Activities

| | Balance – Beginning of Year | Additions | Completed Construction/ Adjustments | Deletions | Balance – End of Year |
|--|-----------------------------------|--------------|---|-----------|--------------------------|
| Capital assets, not depreciated | | | | | |
| Land | \$ 1,506,096 | \$ - | \$ - | \$ - | \$ 1,506,096 |
| Construction in progress | 822,975 | 7,388,850 | - | - | 8,211,825 |
| Total capital assets, not depreciated | 2,329,071 | 7,388,850 | - | - | 9,717,921 |
| Capital assets, depreciated | | | | | |
| Buildings and structures | 6,177,522 | - | - | - | 6,177,522 |
| Improvements other than buildings | 19,676,922 | 945,801 | - | - | 20,622,723 |
| Machinery and equipment | 1,322,965 | 60,764 | - | - | 1,383,729 |
| Water and sewer lines | 63,329,103 | 3,456,501 | - | - | 66,785,604 |
| Total capital assets, depreciated | 90,506,512 | 4,463,066 | - | - | 94,969,578 |
| Less accumulated depreciation on | | | | | |
| Buildings and structures | (2,111,534) | (123,463) | - | - | (2,234,997) |
| Improvements other than buildings | (5,364,399) | (427,789) | - | - | (5,792,188) |
| Machinery and equipment | (659,711) | (96,802) | - | - | (756,513) |
| Water and sewer lines | (21,213,231) | (1,335,419) | - | - | (22,548,650) |
| Total accumulated depreciation | (29,348,875) | (1,983,473) | - | - | (31,332,348) |
| Total capital assets, depreciated, net | 61,157,637 | 2,479,593 | - | - | 63,637,230 |
| Net capital assets | \$63,486,708 | \$ 9,868,443 | \$ - | \$ - | \$ 73,355,151 |

C. Depreciation Expense by Function

| | |
|---|---------------------|
| Governmental activities | |
| General government | \$ 839,685 |
| Public safety | 474,125 |
| Highways and streets | 3,038,748 |
| Culture and recreation | 456,512 |
| Total depreciation expense – governmental activities | <u>\$ 4,809,070</u> |
| Business-type activities | |
| Water Utility | \$ 849,765 |
| Sewer Utility | 678,004 |
| Street Light Utility | 31,625 |
| Storm Water Utility | 424,079 |
| Total depreciation expense – business-type activities | <u>\$ 1,983,473</u> |

NOTE 6 – LONG-TERM DEBT

A. Components of Long-Term Debt

| | <u>Original Issue</u> | <u>Interest Rate</u> | <u>Issue Date</u> | <u>Final Maturity Date</u> | <u>Balance – End of Year</u> |
|---|-----------------------|----------------------|-------------------|----------------------------|------------------------------|
| Governmental activities | | | | | |
| Bonds payable | | | | | |
| General Obligation Improvement Bonds | | | | | |
| Series 2011B | \$ 3,090,000 | 2.00-2.70% | 12/29/2011 | 12/15/2025 | \$ 615,000 |
| Series 2015A | \$ 3,880,000 | 2.00-3.50% | 6/15/2015 | 12/1/2035 | 2,655,000 |
| Series 2015B | \$ 1,205,000 | 2.00-2.25% | 6/15/2015 | 12/1/2025 | 260,000 |
| Series 2016A | \$ 1,650,000 | 2.00% | 7/21/2016 | 12/15/2026 | 515,000 |
| Series 2017A | \$ 895,000 | 1.15-2.50% | 8/17/2017 | 12/15/2027 | 370,000 |
| Series 2018A | \$ 1,175,000 | 3.00% | 7/17/2018 | 12/15/2028 | 620,000 |
| Series 2020A | \$ 9,055,000 | 1.00-1.65% | 12/30/2020 | 12/15/2041 | 9,055,000 |
| Series 2021A | \$ 9,845,000 | 2.00-3.00% | 10/19/2021 | 12/15/2031 | 8,195,000 |
| Series 2022A | \$ 10,765,000 | 5.00% | 12/6/2022 | 12/15/2037 | 10,280,000 |
| Series 2023A | \$ 6,915,000 | 4.25-5.00% | 11/15/2023 | 12/15/2038 | 6,915,000 |
| Total general obligation improvement bonds | | | | | <u>39,480,000</u> |
| Capital Equipment Certificates | | | | | |
| Series 2014A | \$ 875,000 | 0.60-2.35% | 12/3/2014 | 12/15/2024 | 95,000 |
| Series 2023A | \$ 1,400,000 | 5.00% | 11/15/2023 | 12/15/2033 | 1,400,000 |
| Total capital equipment certificates | | | | | <u>1,495,000</u> |
| Unamortized bond premiums | | | | | 2,099,612 |
| Arbitrage liability | | | | | 166,156 |
| Compensated absences payable | | | | | 1,197,478 |
| Net pension liability | | | | | 7,103,501 |
| Total OPEB liability | | | | | 794,822 |
| Total governmental activities | | | | | <u>52,336,569</u> |
| Business-type activities | | | | | |
| Net pension liability | | | | | <u>520,046</u> |
| Total government and business-type activities | | | | | <u>\$ 52,856,615</u> |

B. Descriptions of Long-Term Debt

- **General Obligation Improvement Bonds –**

The Series 2011B were Improvement Crossover Refunding bonds that were issued to refund the 2005B Series bonds that were called on December 15, 2014.

The Series 2015A bonds were issued to finance the construction of Fire Station #2 in the City.

The Series 2015B were issued to fund the street improvements related to the reconstruction of Garnet and 168th Avenue and some overlay projects.

The Series 2016A were issued to fund the street improvements related to the reconstruction of Andrie Street and 164th Lane and some overlay projects.

The Series 2017A were issued to fund street improvements related to the reconstruction of Alpine Drive and Sunwood Drive.

The Series 2018A were issued to fund street improvements related to the reconstruction of Riversbend Avenue and Stanhope Terrace.

The Series 2020A were issued to fund approximately 50% of the construction costs of the Public Works Facility in the City.

The Series 2021A, a \$9,845,000 Capital Improvement Plan Bond, was issued to refund the 2012A Series bonds that were called on December 15, 2021.

The Series 2022A were issued to fund the reconstruction and overlay street improvement projects as outlined in the City's 5-Year Street Reconstruction and Overlay Plan (SRQP).

NOTE 6 – LONG-TERM DEBT (CONTINUED)

- **General Obligation Improvement Bonds (continued) –**

The Series 2023A, has \$6,915,000 of the total \$8,315,000 issue to fund improvements in the COR area.

- **Capital Equipment Certificates –**

Series 2014A certificates were issued to finance various capital equipment purchases and will be repaid via ad valorem levies.

Series 2023A, has \$1,400,000 of the total \$8,315,000 issue to finance capital equipment purchases and will be repaid via ad valorem levies.

Debt service is covered respectively by special assessments, state aids, and general property taxes. General Obligation bonds and equipment certificates are direct obligations and have the pledge of the full faith and credit of the City.

- **Unamortized Bond Premiums** – This amount represents the remaining bond premium that will be amortized against interest expense in the future.
- **Arbitrage liability** – This amount represents the liability related to the 2022A bond issue. The Pavement Management Program Fund will fund this liability.
- **Compensated Absences** – The liability represents vested benefits earned by Governmental Fund employees through the end of the year which will be paid or used in future periods. The General Fund is the primary fund used to liquidate this liability.
- **Net Pension Liability (NPL)** – The liability represents the City’s proportionate share of PERA’s collective net pension liability. The General, Water Utility, Sewer Utility and Storm Water Utility funds will be used to liquidate this liability.
- **Total Other Post-Employment Benefits (OPEB) Liability** – The liability represents non-pension benefits provided after the termination of employment. The General Fund is the primary fund used to liquidate this liability.

C. Changes in Long-Term Debt

| | Balance - Beginning of Year | Additions | Deletions | Balance – End of Year | Due Within One Year |
|--|-----------------------------------|----------------------|----------------------|--------------------------|------------------------|
| Governmental activities | | | | | |
| G.O. Improvement Bonds | \$ 34,895,000 | \$ 6,915,000 | \$ 2,330,000 | \$ 39,480,000 | \$ 2,740,000 |
| Capital Equipment Certificates | 260,000 | 1,400,000 | 165,000 | 1,495,000 | 200,000 |
| Unamortized bond premiums | 1,951,694 | 314,131 | 166,213 | 2,099,612 | – |
| Arbitrage liability | – | 166,156 | – | 166,156 | – |
| Compensated absences payable | 1,069,926 | 816,229 | 688,677 | 1,197,478 | 778,361 |
| Net pension liability | 15,256,095 | 2,431,226 | 10,583,820 | 7,103,501 | – |
| Total OPEB liability | 796,286 | 15,743 | 17,207 | 794,822 | 42,119 |
| Total governmental activities | 54,229,001 | 12,058,485 | 13,950,917 | 52,336,569 | 3,760,480 |
| Business type Activities | | | | | |
| Net pension liability | 716,367 | 105,665 | 301,986 | 520,046 | – |
| Total governmental and business type activities | \$ 54,945,368 | \$ 12,164,150 | \$ 14,252,903 | \$ 52,856,615 | \$ 3,760,480 |

NOTE 6 – LONG-TERM DEBT (CONTINUED)

D. Minimum Debt Payments

Minimum annual principal and interest payments required to retire bonds and capital equipment certificates are as follows:

| Year Ending December 31, | Governmental Activities | |
|-----------------------------|---|----------------------|
| | Bonded and Capital Equipment Certificate Debt | |
| | Principal | Interest |
| 2024 | \$ 2,940,000 | \$ 1,410,821 |
| 2025 | 2,980,000 | 1,278,651 |
| 2026 | 2,635,000 | 1,175,209 |
| 2027 | 2,550,000 | 1,078,159 |
| 2028 | 2,545,000 | 979,959 |
| 2029-2033 | 12,940,000 | 3,484,006 |
| 2034-2038 | 11,535,000 | 1,275,250 |
| 2039-2041 | 2,850,000 | 92,660 |
| | <u>\$ 40,975,000</u> | <u>\$ 10,774,715</u> |

NOTE 7 – NET INVESTMENT IN CAPITAL ASSETS

The government-wide statement of net position at December 31, 2023 includes the City’s net investment in capital assets calculated as follows:

| | Governmental Activities | Business-Type Activities | Total |
|---|----------------------------|-----------------------------|-----------------------|
| Net investment in capital assets: | | | |
| Capital assets | | | |
| Not depreciated | \$ 18,176,090 | \$ 9,717,921 | \$ 27,894,011 |
| Depreciated | 79,668,013 | 63,637,230 | 143,305,243 |
| Less bonds payable | (39,480,000) | – | (39,480,000) |
| Less capital equipment certificates | (1,495,000) | – | (1,495,000) |
| Less unamortized bond premiums | (2,099,612) | – | (2,099,612) |
| Less capital related payables | (631,041) | (1,422,507) | (2,053,548) |
| Adjustment for debt not used for capital assets | 615,000 | – | 615,000 |
| Debt adjustment for unspent proceeds | 12,206,211 | – | 12,206,211 |
| Total net investments in capital assets | <u>\$ 66,959,661</u> | <u>\$ 71,932,644</u> | <u>\$ 138,892,305</u> |

NOTE 8 – FUND BALANCE POLICY AND CLASSIFICATION

A. Classifications

City of Ramsey had the following classifications of fund balances in its Governmental Funds:

| | Special Revenue Funds | | | | | Capital Project Funds | | | | Total |
|---------------------------------|-----------------------|---------------------|---------------------|-------------------|----------------------|------------------------|-----------------------------|---------------------|----------------------|----------------------|
| | General | Tax Increment | COR Land | Private Developer | RALF Funded Projects | State-Aid Construction | Pavement Management Program | Park Improvement | Nonmajor | |
| Fund balances | | | | | | | | | | |
| Nonspendable | | | | | | | | | | |
| Prepays | \$ 28,616 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,755 | \$ 33,371 |
| Restricted for | | | | | | | | | | |
| Street improvements | - | - | - | - | - | 430,589 | 9,980,695 | - | 1,464,867 | 11,876,151 |
| Debt service | - | - | - | - | - | - | - | - | 780,840 | 780,840 |
| Economic development | - | - | - | - | - | - | - | - | 1,472,788 | 1,472,788 |
| Housing and redevelopment | - | - | 7,010,978 | - | - | - | - | - | - | 7,010,978 |
| Recreation/community programs | - | - | - | - | - | - | - | - | 488,707 | 488,707 |
| Public safety | - | - | - | - | - | - | - | - | 1,264,146 | 1,264,146 |
| Tax increment financing | - | 6,730,012 | - | - | - | - | - | - | - | 6,730,012 |
| | - | 6,730,012 | 7,010,978 | - | - | 430,589 | 9,980,695 | - | 5,471,348 | 29,623,622 |
| Committed | | | | | | | | | | |
| Stormwater development projects | - | - | - | - | - | - | - | - | 1,441,919 | 1,441,919 |
| Community/business programs | - | - | - | - | - | - | - | - | 490,188 | 490,188 |
| | - | - | - | - | - | - | - | - | 1,932,107 | 1,932,107 |
| Assigned | | | | | | | | | | |
| Street improvements | - | - | - | - | - | - | 5,024,033 | - | 5,079,095 | 10,103,128 |
| Housing and redevelopment | - | - | 1,332,325 | - | - | - | - | - | - | 1,332,325 |
| Capital improvements | - | - | - | - | - | - | - | - | 1,286,662 | 1,286,662 |
| Cemetery improvements | - | - | - | - | - | - | - | - | 86,397 | 86,397 |
| Park improvements | - | - | - | - | - | - | - | 7,683,511 | - | 7,683,511 |
| Right-of-way acquisitions | - | - | - | - | 210,223 | - | - | - | - | 210,223 |
| Parking ramp maintenance | - | - | - | - | - | - | - | - | 176,227 | 176,227 |
| | - | - | 1,332,325 | - | 210,223 | - | 5,024,033 | 7,683,511 | 6,628,381 | 20,878,473 |
| Unassigned | 12,237,299 | - | - | - | - | - | - | - | - | 12,237,299 |
| Total fund balances | <u>\$ 12,265,915</u> | <u>\$ 6,730,012</u> | <u>\$ 8,343,303</u> | <u>\$ -</u> | <u>\$ 210,223</u> | <u>\$ 430,589</u> | <u>\$ 15,004,728</u> | <u>\$ 7,683,511</u> | <u>\$ 14,036,591</u> | <u>\$ 64,704,872</u> |

NOTE 8 – FUND BALANCE POLICY AND CLASSIFICATION (CONTINUED)

B. Fund Balance Policy – General Fund

When General Fund actual revenues exceed actual expenditures in a given year, the excess shall be allocated as follows:

- a) Any excess shall be first allocated to "unassigned" fund balance to bring that portion of fund balance to an amount equal to fifty percent (50%) of the next years adopted operating budget plus prior-year encumbrances (if any) plus compensated absences.
- b) Any excess after complying with fund balance requirements in step “a” shall be allocated to equipment replacement, park trust, public facilities construction, and public improvement revolving funds in the following manner:

- Thirty percent (30%) to Fund #234 - Equipment Revolving Fund
- Thirty percent (30%) to Fund #810 – Capital Maintenance Fund (reported in General Fund)
- Ten percent (10%) to Fund #412 – Public Facilities Construction Fund
- Thirty percent (30%) to Fund #400 - Public Improvement Revolving Fund

When General Fund actual expenditures exceed actual revenues in a given year, the deficit shall be treated as follows:

- a) "Unassigned" fund balance shall first be adjusted to an amount equal to fifty percent (50%) of the next years adopted operating budget plus prior year encumbrances (if any) plus compensated absences.
- b) If shortage after complying with fund balance requirement in step “a” shall draw funds in the following manner:

- Thirty percent (30%) to Fund #234 - Equipment Revolving Fund
- Thirty percent (30%) to Fund #810 – Capital Maintenance Fund (reported in General Fund)
- Ten percent (10%) to Fund #412 – Public Facilities Construction Fund
- Thirty percent (30%) to Fund #400 - Public Improvement Revolving Fund

At December 31, 2023, the City has met its general fund balance policy goal.

NOTE 9 – DEFINED BENEFIT PENSION PLANS SUMMARY

The city has reported the following balances for defined benefit pension plans as detailed further in these notes:

| Pension Plans | Net Pension Liabilities | Deferred Outflows of Resources | Deferred Inflows of Resources | Pension Expense |
|----------------------|----------------------------|--------------------------------------|-------------------------------------|---------------------|
| PERA – GERF | \$ 3,466,971 | \$ 1,052,146 | \$ 1,171,879 | \$ 647,035 |
| PERA – PEPFF | 4,156,576 | 6,700,547 | 6,535,395 | 1,253,995 |
| Total - all pensions | <u>\$ 7,623,547</u> | <u>\$ 7,752,693</u> | <u>\$ 7,707,274</u> | <u>\$ 1,901,030</u> |

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE

A. Plan Descriptions

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association (PERA) of Minnesota. The PERA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. The PERA's defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code (IRC).

1. General Employees Retirement Fund (GERF)

All full-time and certain part-time employees of the City are covered by the GERF. GERF members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Public Employees Police and Fire Fund (PEPFF)

The PEPFF, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the PEPFF also covers police officers and firefighters belonging to local relief associations that elected to merge with and transfer assets and administration to the PERA.

B. Benefits Provided

The PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statutes and can only be modified by the State Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

1. GERF Benefits

Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated Plan members is 1.20% of average salary for each of the first 10 years of service and 1.70% for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.70% for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at age 66.

Benefit increases are provided to benefit recipients each January. The post-retirement increase is equal to 50.00% of the cost of living adjustment (COLA) announced by the Social Security Administration, with a minimum increase of at least 1.00% and a maximum of 1.50%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase, will receive the full increase. Recipients receiving the annuity or benefit for a least one month, but less than a full year as of the June 30 before the effective date of the increase, will receive a reduced prorated increase. In 2023, legislation repealed the statute delaying increases for members retiring before full retirement age.

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

2. PEPFF Benefits

Benefits for the PEPFF members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after ten years of credited service. Benefits for PEPFF members first hired after June 30, 2014, vest on a prorated basis from 50% after ten years up to 100% after twenty years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For PEPFF members who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

Benefit increases are provided to benefit recipients each January. The post-retirement increase is fixed at 1.00%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase, will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months, but less than 36 months as of the June 30 before the effective date of the increase, will receive a reduced prorated increase.

In 2023, the legislature allocated funding for a one-time lump-sum payment to the GERS and the PEPFF benefit recipients. Eligibility criteria and the payment amount is specified in statute. The one-time payment is non-compounding towards future benefits.

C. Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

1. GERS Contributions

Coordinated Plan members were required to contribute 6.50% of their annual covered salary in fiscal year 2023, and the City was required to contribute 7.50% for Coordinated Plan members. The City's contributions to the GERS for the year ended December 31, 2023, were \$400,688. The City's contributions were equal to the required contributions as set by state statutes.

2. PEPFF Contributions

Plan members were required to contribute 11.80% of their annual covered salary in fiscal year 2023, and the City was required to contribute 17.70% for Police and Fire Plan members. The City's contributions to the PEPFF for the year ended December 31, 2023, were \$591,359. The City's contributions were equal to the required contributions as set by state statutes.

D. Pension Costs

1. GERS Pension Costs

At December 31, 2023, the City reported a liability of \$3,466,971 for its proportionate share of the GERS's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$95,709. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

The City’s proportionate share of the net pension liability was based on the City’s contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2022, through June 30, 2023, relative to the total employer contributions received from all of the PERA’s participating employers. The City’s proportionate share was 0.0620% at the end of the measurement period and 0.0603% for the beginning of the period.

The amount recognized by the City as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the City were as follows:

| | |
|--|--------------------|
| City’s proportionate share of the net pension liability | \$3,466,971 |
| State of Minnesota’s proportionate share of the net pension liability associated with the City | <u>95,709</u> |
| Total | <u>\$3,562,680</u> |

For the year ended December 31, 2023, the City recognized pension expense of \$646,606 for its proportionate share of the GERS’ pension expense. In addition, the City recognized an additional \$429 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota’s contribution of \$16.0 million to the GERS.

At December 31, 2023, the City reported its proportionate share of the GERS’ deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of <u>Resources</u> | Deferred Inflows of <u>Resources</u> |
|--|---|--|
| Differences between expected and actual economic experience | \$ 113,107 | \$ 23,768 |
| Changes in actuarial assumptions | 558,033 | 950,267 |
| Net collective difference between projected and actual investment earnings | - | 167,951 |
| Changes in proportion | 177,422 | 29,893 |
| Contributions paid to the PERA subsequent to the measurement date | <u>203,584</u> | <u>-</u> |
| Total | <u>\$ 1,052,146</u> | <u>\$1,171,879</u> |

A total of \$203,584 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year ended December 31:</u> | <u>Pension Expense Amount</u> |
|--------------------------------|-------------------------------|
| 2024 | \$ 160,195 |
| 2025 | (510,731) |
| 2026 | 102,430 |
| 2027 | <u>(75,211)</u> |
| Total | <u>\$ (323,317)</u> |

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

2. PEPFF Pension Costs

At December 31, 2023, the City reported a liability of \$4,156,576 for its proportionate share of the PEPFF's net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by the PERA during the measurement period for employer payroll paid dates July 1, 2022, through June 30, 2023, relative to the total employer contributions received from all of the PERA's participating employers. The City's proportionate share was 0.2407% at the end of the measurement period and 0.2573% for the beginning of the period.

The State of Minnesota also contributed \$18 million to the PEPFF in the plan fiscal year ended June 30, 2023. The contribution consisted of \$9.0 million in direct state aid that meets the definition of a special funding situation and \$9.0 million in supplemental state aid that does not meet the definition of a special funding situation. The \$9.0 million of direct state aid was paid on October 1, 2022. Thereafter, by October 1 of each year, the state will pay \$9 million to the PEPFF until full funding is reached by July 1, 2048, whichever is earlier. The \$9 million in supplemental state aid will continue until the fund is 90% funded, or until the State Patrol Plan (administered by the Minnesota Retirement System) is 90% funded, whichever occurs later. The state of Minnesota's proportionate share of the net pension liability associated with the City totaled \$167,433.

The amount recognized by the City as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the City were as follows:

| | |
|--|--------------------|
| City's proportionate share of the net pension liability | \$4,156,576 |
| State of Minnesota's proportionate share of the net pension liability associated with the City | <u>167,433</u> |
| Total | <u>\$4,324,009</u> |

The State of Minnesota is included as a non-employer contributing entity in the Police and Fire Retirement Plan Schedule of Employer Allocations and Schedule of Pension Amounts by Employer, Current Reporting Period Only (pension allocation schedules) for the \$9.0 million in direct state aid. Police and Fire Plan employers need to recognize their proportionate share of the state of Minnesota's pension expense (and grant revenue) under GASB 68 special funding situation accounting and financial reporting requirements. For the year ended June 30, 2023, the City recognized pension expense of \$1,264,079 for its proportionate share of the Police and Fire Plan's pension expense. The City recognized \$10,084 as a reduction to grant revenue and pension expense for its proportionate share of the state of Minnesota's pension expense for the contribution of \$9.0 million to the PEPFF.

The State of Minnesota is not included as a non-employer contributing entity in the PEPFF allocation schedules for the \$9 million in supplemental state aid. The City also recognized \$21,663 for the year ended December 31, 2023 as revenue and an off-setting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the PEPFF.

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

At December 31, 2023, the City reported its proportionate share of the PEPFF’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of <u>Resources</u> | Deferred Inflows of <u>Resources</u> |
|--|---|--|
| Differences between expected and actual economic experience | \$ 1,169,157 | \$ - |
| Changes in actuarial assumptions | 5,070,248 | 5,843,862 |
| Net collective difference between projected and actual investment earnings | - | 89,561 |
| Changes in proportion | 151,442 | 601,972 |
| Contributions paid to the PERA subsequent to the measurement date | <u>309,700</u> | <u>-</u> |
| Total | <u>\$6,700,547</u> | <u>\$6,535,395</u> |

A total of \$309,700 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year ended December 31:</u> | <u>Pension Expense Amount</u> |
|--------------------------------|-------------------------------|
| 2024 | \$ 229,801 |
| 2025 | 64,885 |
| 2026 | 1,034,202 |
| 2027 | (321,768) |
| 2028 | <u>(1,151,668)</u> |
| Total | <u>\$ (144,548)</u> |

E. Long-Term Expected Return on Investments

The Minnesota State Board of Investment, which manages the investments of the PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages.

The target allocation and best-estimates of geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long-Term Expected Real Rate of Return</u> |
|----------------------|--------------------------|---|
| Domestic Equity | 33.50% | 5.10% |
| International Equity | 16.50% | 5.30% |
| Fixed Income | 25.00% | 0.75% |
| Private Markets | <u>25.00%</u> | 5.90% |
| Total | <u>100.00%</u> | |

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

F. Actuarial Methods and Assumptions

The total pension liability in the June 30, 2023, actuarial valuation was determined using an individual entry-age normal actuarial cost method. The long-term rate of return on pension plan investments used in the determination of total liability is 7.0%. This assumption is based on review of inflation and investments return assumptions from a number of national investment consulting firms. The review provided a range of return investment return rates deemed to be reasonable by the actuary. An investment return of 7.0% was deemed to be within that range of reasonableness for financial reporting purposes.

Inflation is assumed to be 2.25% for the GERF and the PEPFF. Benefit increases after retirement are assumed to be 1.25% for the GERF and 1.0% for the PEPFF.

Salary growth assumptions in the GERF range in annual increments from 10.25% after one year of service to 3.00% after 27 years of service. In the PEPFF, salary growth assumptions range from 11.75% after one year of service to 3.00% after 24 years of service.

Mortality rates for the GERF are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the PEPFF are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit the PERA's experience.

Actuarial assumptions for the GERF are reviewed every four years. The most recent four-year experience study for the GERF was completed in 2022. The assumption changes were adopted by the Board and became effective with the July 1, 2023 actuarial valuation. The most recent four-year experience study for the PEPFF was completed in 2020, adopted by the Board, and became effective with the July 1, 2021 actuarial valuation.

The following changes in actuarial assumptions occurred in 2023:

1. GERF

- The investment return assumption and single discount rate were changed from 6.5% to 7.0%.

2. PEPFF

- The investment return assumption was changed from 6.5% to 7.0%.
- The single discount rate was changed from 5.4% to 7.0%.

The following changes in plan provisions occurred in 2023:

1. GERF

- An additional one-time direct state aid contribution of \$170.1 million will be contributed to the Plan on October 1, 2023.
- The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service.
- The benefit increase delay for early retirements on or after January 1, 2024, was eliminated.

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

1. GERF (Continued)

- A one-time, non-compounding benefit increase of 2.5% minus the actual 2024 adjustment will be payable in lump sum for calendar year 2024 by March 31, 2024.

2. PEPFF

- Additional one-time direct state aid contribution of \$19.4 million will be contributed to the Plan on October 1, 2023.
- Vesting requirement for new hires after June 30, 2014, was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50.0% vesting after five years, increasing incrementally to 100.0% after 10 years.
- A one-time, non-compounding benefit increase of 3.0% will be payable in a lump sum for calendar year 2024 by March 31, 2024.
- Psychological treatment is required effective July 1, 2023, prior to approval for a duty disability benefit for psychological condition relating to the member's occupation.
- The total and permanent duty disability benefit was increased, effective July 1, 2023.

G. Discount Rate

The discount rate used to measure the total pension liability in 2023 was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net positions of the GERF and the PEPFF were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 10 – DEFINED BENEFIT PENSION PLANS – STATE-WIDE (CONTINUED)

H. Pension Liability Sensitivity

The following table presents the City’s proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | 1% Decrease in Discount Rate <u>(6.0%)</u> | Current Discount Rate <u>(7.0%)</u> | 1% Increase in Discount Rate <u>(8.0%)</u> |
|--|--|---|--|
| The City’s Proportionate Share of the GERS Net Pension Liability: | \$6,133,349 | \$3,466,971 | \$1,273,773 |
| The City’s Proportionate Share of the PEPFF Net Pension Liability: | \$8,247,143 | \$4,156,576 | \$ 793,853 |

I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at www.mnpera.org.

NOTE 11 – DEFINED CONTRIBUTION PLAN – STATE-WIDE

All City Council members of the City are covered by the Public Employees Defined Contribution Plan (PEDCP), a multiple-employer deferred compensation plan administered by PERA. The PEDCP is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. Minnesota Statutes, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible elected official who decides to participate contributes 5% of their salary which is matched by the elected official's employer. For ambulance service personnel, employer contributions are determined by the employer, and for salaried employees must be a fixed percentage of salary. Employer contributions for volunteer personnel may be a unit value for each call or period of alert duty. Employees who are paid for their services may elect to make member contributions in an amount not to exceed the employer share. Employer and employee contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2% of employer contributions and twenty-five hundredths of 1% (.25 percent) of the assets in each member's account annually.

NOTE 11 – DEFINED CONTRIBUTION PLAN – STATE-WIDE (continued)

Total contributions made by the City for the last three fiscal years were:

| For the Year Ended: | Contribution Amount | | Percentage of Covered Payroll | | Required Rate for Employees and Employers |
|---------------------|---------------------|----------|-------------------------------|----------|---|
| | Employee | Employer | Employee | Employer | |
| December 31, 2023 | \$1,600 | \$1,600 | 5% | 5% | 5% |
| December 31, 2022 | \$1,300 | \$1,300 | 5% | 5% | 5% |
| December 31, 2021 | \$1,300 | \$1,300 | 5% | 5% | 5% |

NOTE 12 – DEFINED CONTRIBUTION PENSION PLAN – FIRE RELIEF ASSOCIATION

A. Plan Description

Volunteer firefighters of the City are members of the Ramsey Firefighter’s Relief Association (the Association). The Association is a single-employer defined contribution pension plan that operates under the provisions of Minnesota Statutes § 69 and 424, as amended. It is governed by a Board of six officers and trustees elected by the members of the Association for three year terms. The chief of the Ramsey Volunteer Fire Department, the Mayor, and the Finance Director of the City are ex-officio members of the Board of Trustees. The City’s payroll for members of the Association for the year ended December 31, 2023 was \$243,579, compared to a total city payroll of \$10,168,918.

For financial reporting purposes, the Association’s financial statements are not included in the City’s financial statements because it is not a component unit of the City. The Association issues a publicly available financial report. A copy of the report may be obtained at Ramsey Municipal Center, 7550 Sunwood Drive Northwest, Ramsey, Minnesota 55303.

B. Pension Benefits

Minnesota Statutes Chapters 424 and 424A authorize pension benefits for volunteer fire relief associations. In order to be entitled to a pension benefit, a firefighter must have completed a minimum of 10 years of service with the fire department, 10 years membership in the Association, and attain the age of 50 years.

The firefighter will then be 60% vested with every year after that at 4% per year until the 20th year when 100% vesting will occur. Because this plan is a defined contribution plan, the amount of the retirement benefit is not predetermined, but rather is based on the individual member’s allocable portion of contributions made during the participation period.

Firefighters also have the availability of other pensions such as deferred pension, disability pension, death benefits, and supplemental death benefits. Each of these other pensions are determined based on age and years of service.

C. Contributions Required and Contributions Made

Contributions to the plan include State Fire Aid pursuant to Minnesota Statutes Chapter 69. In addition, the City is allowed to make voluntary contributions of other public funds pursuant to Minnesota Statutes Chapter 69. The City’s contribution to the Association in 2023, including both city and state fire aid passed through the City totaled \$226,570. This contribution represents nearly 93% of the current 2023 covered payroll of \$243,579. There were no current year changes in plan provisions.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN

A. Plan Description

The City provides post-employment health care benefits for retired employees through a single employer defined benefit plan. The term *plan* refers to the City’s requirement by State Statute to provide retirees with access to health insurance. The OPEB plan is administered by the City. All post-employment benefits are based on contractual agreements with employee groups. Eligibility for these benefits is based on years of service and/or minimum age requirements. These contractual agreements do not include any specific contribution or funding requirements. The plan does not issue a publicly available financial report. No plan assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

B. Benefits Provided

All retirees of the City have the option under state law to continue their medical insurance coverage through the City from the time of retirement until the employee reaches the age of eligibility for Medicare. For members of all employee groups, the retiree must pay the full premium to continue coverage for medical and dental insurance. Per state statutes, the City is also required to contribute towards the cost of continued health insurance coverage for officers and firefighters disabled or killed in the line of duty.

The City is legally required to include any retirees for whom it provides health insurance coverage in the same insurance pool as its active employees until the retiree reaches Medicare eligibility, whether the premiums are paid the by the City or the retiree. Consequently, participating retirees are considered to receive a secondary benefit known as an “implicit rate subsidy.” This benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with the City’s younger and statistically healthier active employees.

C. Contributions

The required contribution is based on projected pay-as-you-go financing requirements, with additional amounts to prefund benefits as determined periodically by the City. The City’s current year required pay-as-you-go contributions to finance the benefits described in the previous section totaled \$42,119.

D. Membership

Membership in the plan consisted of the following as of the latest actuarial valuation:

| | |
|---|------------------|
| Retirees and beneficiaries receiving benefits | 4 |
| Active plan members | <u>94</u> |
| Total members | <u><u>98</u></u> |

E. Total OPEB Liability of the City

The City’s total OPEB liability of \$794,822 as of year-end was measured as of December 31, 2022, and was determined by an actuarial valuation as of December 31, 2021.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

F. Actuarial Methods and Assumptions

The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, using the entry age normal level percent of pay method. The following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

| | |
|------------------------------|---|
| Discount rate | 4.05% |
| 20-year municipal bond yield | 4.05% |
| Inflation rate | 2.50% |
| Salary increases | 3.00% |
| Healthcare cost trend rate | 6.20% grading to 3.90% over several decades |

Since the plan is not funded by an irrevocable trust, the discount rate is equal to the 20-year municipal bond yield.

G. Changes in the Total OPEB Liability

| | <u>Total OPEB Liability</u> |
|--|---------------------------------|
| Beginning Balance | \$ 796,286 |
| Changes for the year | |
| Service cost | 119,416 |
| Interest | 18,686 |
| Differences between expected and actual experience | 1,371 |
| Changes of assumptions | (123,730) |
| Benefit payments | <u>(17,207)</u> |
| Total net changes | <u>(1,464)</u> |
| Ending Balance | <u>\$ 794,822</u> |

Assumption changes since the prior measurement date include the following:

- The discount rate was changed from 2.06 percent to 4.05 percent.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

H. Total OPEB Liability Sensitivity to Discount and Health-Care Cost Trend Rate Changes

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | <u>1% Decrease in Discount Rate</u> | <u>Discount Rate</u> | <u>1% Increase in Discount Rate</u> |
|----------------------|---|--------------------------|---|
| OPEB discount rate | 3.05% | 4.05% | 5.05% |
| Total OPEB liability | \$ 856,232 | \$ 794,822 | \$ 736,026 |

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

| | <u>1% Decrease in Healthcare Cost Trend Rate</u> | <u>Healthcare Cost Trend Rate</u> | <u>1% Increase in Healthcare Cost Trend Rate</u> |
|----------------------------|--|---|--|
| OPEB healthcare trend rate | 5.20% grading to 2.9% over several decades | 6.20% grading to 3.9% over several decades | 7.20% grading to 4.9% over several decades |
| Total OPEB liability | \$ 685,891 | \$ 794,822 | \$ 925,384 |

I. OPEB Expense and Related Deferred Outflow of Resources and Deferred Inflows of Resources

For the current year ended, the City recognized OPEB expense of \$109,113. As of year-end, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ 409,659 | \$ 222,683 |
| Changes of assumptions | 51,025 | 421,366 |
| City contributions subsequent to the measurement date | 42,119 | - |
| Total | <u>\$ 502,803</u> | <u>\$ 644,049</u> |

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) PLAN (CONTINUED)

A total of \$42,119 reported as deferred outflows of resources related to OPEB resulting from city contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending June 30, | OPEB Expense Amount |
|-------------------------|------------------------|
| 2024 | (28,989) |
| 2025 | (28,989) |
| 2026 | (28,989) |
| 2027 | (28,989) |
| 2028 | (30,190) |
| Thereafter | (37,219) |
| Total | <u>\$ (183,365)</u> |

NOTE 14 – FLEXIBLE BENEFIT PLAN

The City has a flexible benefit plan which is classified as a “cafeteria plan” (the Plan) under § 125 of the Internal Revenue Code. All full-time and part-time regular employees of the City are eligible. Eligible employees can elect to participate by contributing pre-tax dollars withheld from payroll checks to the Plan for health and dental care, dependent care, life insurance premiums, and disability insurance benefits. Payments are made from the Plan to participating employees upon submitting a request for reimbursement of eligible expenses actually incurred by the participant.

Before the beginning of the plan year, which is from January 1 to December 31, each participant designates a total amount of pre-tax dollars to be contributed to the Plan during the year. At December 31, the City is contingently liable for claims against the total amount of participants’ annual contributions to the health and dental care portion of the Plan, whether or not such contributions have been made.

The City serves as trustee and utilized the service of Total Administrative Services Corporation (TASC) - Genesis to handle all plan record keeping. The Plan is included within the General Fund in the financial statements.

All property of the Plan and income attributable to that property is solely the property of the City subject to the claims of the City’s general creditors. Participants’ rights under the Plan are equal to those of general creditors of the City in an amount equal to the eligible healthcare and dependent care expenses incurred by the participants. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 15 – TAX ABATEMENT AGREEMENTS

The City, in order to spur economic development, housing and redevelopment will enter into private development and redevelopment agreements to encourage a developer to construct, expand, or improve new or existing properties and buildings or clean-up and redevelop blighted properties. The City made payments on five private development agreements: three redevelopment and two housing that would be considered a tax abatement under GASB Statement 77 as of December 31, 2023.

NOTE 15 – TAX ABATEMENT AGREEMENTS(CONTINUED)

The City issued these five agreements through the economic development vehicle known as tax increment financing whereby tax increment revenue is generated on the incremental increase in value above a base established on the date that the tax increment district is created. Per these agreements, the developer shall initially pay for the development property and any site improvements with the City reimbursing these expenses through the issuance of a tax increment revenue note payable solely from the tax increments generated from the project.

The City is authorized to create a tax increment financing plan under Minnesota Statute 469.175. Under this statute, the following criteria must be met:

- Proposed development or redevelopment would not reasonably be expected to occur solely through private investment within the reasonably foreseeable future;
- The increased market value of the site that could reasonably be expected to occur without the use of tax increment financing would be less than the increase in the market value estimated to result from the proposed development after subtracting the present value of the projected tax increments for the maximum duration of the district permitted by the plan. The requirements of this item do not apply if the district is a housing district;
- The tax increment financing plan conforms to the general plan for the development or redevelopment of the municipality as a whole;
- The tax increment financing plan will afford maximum opportunity, consistent with the sound needs of the municipality as a whole, for the development or redevelopment of the project by private enterprise.

For the fiscal year ended December 31, 2023, the City abated property taxes totaling \$727,022 related to the following:

- Housing Development: \$53,400 abated towards a \$711,000 Tax Increment Revenue Note issued in 2004 for the construction of a 31-unit townhome project. Final note payment date is February 2024.
- Redevelopment: \$243,724 abated towards a \$3,000,000 Tax Increment Revenue Note issued in 2015 for the construction of a 230-unit apartment building. Final note payment date is February 2038.
- Redevelopment: \$45,906 abated for a \$218,000 Tax Increment Revenue Note issued in 2019 for a 56,000 square-foot industrial building in Bunker Lake Business Park. Final note payment date is February 2028.
- Housing: \$240,028 abated for a \$681,395 Tax Increment Revenue Note issued in 2020 for a 174-unit senior living facility. Final note payment date is February 2040.
- Redevelopment: \$143,964 abated for a \$972,000 Tax Increment Revenue Note issued in 2021 for a 210,000 square-foot manufacturing building in Bunker Lake Business Park. Final note payment date is February 2030.

NOTE 15 – TAX ABATEMENT AGREEMENTS(CONTINUED)

The outstanding principal balance as of December 31, 2023 for all agreements was \$3,918,884.

This amount is not included in long-term debt because of the nature of these notes in that repayment is required only if sufficient tax increments are received. The City's position is that these are obligations to assign future and uncertain revenue sources and these obligations are not actual debt in substance.

NOTE 16 – INDUSTRIAL AND LEASE REVENUE BONDS

From time to time, the City has issued Industrial Revenue Bonds and Lease Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the City, the state of Minnesota, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2023, there was one series of a Lease Revenue Bond outstanding with an aggregate principal amount payable of \$41,465,000.

NOTE 17 – COMMITMENTS AND CONTINGENCIES

A. Commitments for Construction

At December 31, 2023, the City is committed to various construction contracts for the improvement of city property. The City's remaining commitment under these contracts is \$25,842,901. The City has resources available to cover these commitments.

NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

B. Federal and State Revenue

Amounts received or receivable from federal and state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of claims which may be disallowed by the grantor agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

C. Legal Claims

The City has the usual and customary type of miscellaneous legal claims pending at year-end. Although the outcome of these lawsuits is not presently determinable, the City's management believes that the City will not incur any material monetary loss resulting from these claims. No loss has been recorded on the City's financial statements relating to these claims.

D. Tax Increment Districts

The City's tax increment districts are subject to review by the state of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION



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CITY OF RAMSEY

PERA – General Employees Retirement Fund
 Schedule of City’s and Non-Employer Proportionate Share of Net Pension Liability

| City Fiscal Year-End Date | PERA Fiscal Year-End Date (Measurement Date) | City’s Proportion of the Net Pension Liability | City’s Proportionate Share of the Net Pension Liability | City’s Proportionate Share of the Net Pension Liability | Proportionate Share of the Net Pension Liability and the City’s Share of the State of Minnesota’s Share of the Net Pension Liability | City’s Covered Payroll | City’s Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---------------------------|--|--|---|---|--|------------------------|--|--|
| 12/31/2015 | 06/30/2015 | 0.0508% | \$ 2,632,720 | \$ – | \$ 2,632,720 | \$ 2,984,866 | 88.20% | 78.20% |
| 12/31/2016 | 06/30/2016 | 0.0508% | \$ 4,124,708 | \$ 53,908 | \$ 4,178,616 | \$ 3,154,867 | 130.74% | 68.90% |
| 12/31/2017 | 06/30/2017 | 0.0551% | \$ 3,517,550 | \$ 44,220 | \$ 3,561,770 | \$ 3,550,067 | 99.08% | 75.90% |
| 12/31/2018 | 06/30/2018 | 0.0527% | \$ 2,923,581 | \$ 95,848 | \$ 3,019,429 | \$ 3,542,360 | 82.53% | 79.50% |
| 12/31/2019 | 06/30/2019 | 0.0530% | \$ 2,930,253 | \$ 91,163 | \$ 3,021,416 | \$ 3,752,320 | 78.09% | 80.20% |
| 12/31/2020 | 06/30/2020 | 0.0566% | \$ 3,393,429 | \$ 104,560 | \$ 3,497,989 | \$ 4,036,013 | 84.08% | 79.10% |
| 12/31/2021 | 06/30/2021 | 0.0617% | \$ 2,634,866 | \$ 80,483 | \$ 2,715,349 | \$ 4,313,560 | 61.08% | 87.00% |
| 12/31/2022 | 06/30/2022 | 0.0603% | \$ 4,775,781 | \$ 140,084 | \$ 4,915,865 | \$ 4,518,169 | 105.70% | 76.70% |
| 12/31/2023 | 06/30/2023 | 0.0620% | \$ 3,466,971 | \$ 95,709 | \$ 3,562,680 | \$ 4,933,640 | 70.27% | 83.10% |

PERA – General Employees Retirement Fund
 Schedule of City Contributions

| City Fiscal Year-End Date | Statutorily Required Contributions | Contributions in Relation to the Statutorily Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|---------------------------|------------------------------------|---|----------------------------------|-----------------|--|
| 12/31/2015 | \$ 238,004 | \$ 238,004 | \$ – | \$ 3,173,387 | 7.50% |
| 12/31/2016 | \$ 247,279 | \$ 247,279 | \$ – | \$ 3,297,053 | 7.50% |
| 12/31/2017 | \$ 261,117 | \$ 261,117 | \$ – | \$ 3,481,560 | 7.50% |
| 12/31/2018 | \$ 271,321 | \$ 271,321 | \$ – | \$ 3,617,613 | 7.50% |
| 12/31/2019 | \$ 293,639 | \$ 293,639 | \$ – | \$ 3,915,187 | 7.50% |
| 12/31/2020 | \$ 312,137 | \$ 312,137 | \$ – | \$ 4,161,827 | 7.50% |
| 12/31/2021 | \$ 330,724 | \$ 330,724 | \$ – | \$ 4,409,653 | 7.50% |
| 12/31/2022 | \$ 346,788 | \$ 346,788 | \$ – | \$ 4,624,488 | 7.50% |
| 12/31/2023 | \$ 400,688 | \$ 400,688 | \$ – | \$ 5,342,507 | 7.50% |

Note 1: The City implemented GASB Statement No. 68 in fiscal 2015. This information is not available for previous fiscal years. Additional years' information will be displayed as it becomes available.

CITY OF RAMSEY

PERA – Public Employees Police and Fire Fund
 Schedule of City’s and Non-Employer Proportionate Share of Net Pension Liability

| City Fiscal Year-End Date | PERA Fiscal Year-End Date (Measurement Date) | City’s Proportion of the Net Pension Liability | City’s Proportionate Share of the Net Pension Liability | City’s Proportionate Share of the Net Pension Liability | City’s Proportionate Share of the Net Pension Liability | City’s Covered Payroll | City’s Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|------------------------------|---|--|---|---|---|------------------------------|---|--|
| 12/31/2015 | 06/30/2015 | 0.2090% | \$ 2,374,729 | \$ – | \$ 2,374,729 | \$ 1,917,443 | 123.85% | 86.60% |
| 12/31/2016 | 06/30/2016 | 0.2080% | \$ 8,347,402 | \$ – | \$ 8,347,402 | \$ 2,000,574 | 417.25% | 63.90% |
| 12/31/2017 | 06/30/2017 | 0.2190% | \$ 2,956,761 | \$ – | \$ 2,956,761 | \$ 2,243,957 | 131.77% | 85.40% |
| 12/31/2018 | 06/30/2018 | 0.2161% | \$ 2,303,404 | \$ – | \$ 2,303,404 | \$ 2,277,516 | 101.14% | 88.80% |
| 12/31/2019 | 06/30/2019 | 0.2331% | \$ 2,481,585 | \$ – | \$ 2,481,585 | \$ 2,458,454 | 100.94% | 89.30% |
| 12/31/2020 | 06/30/2020 | 0.2397% | \$ 3,159,502 | \$ 74,418 | \$ 3,233,920 | \$ 2,703,294 | 116.88% | 87.20% |
| 12/31/2021 | 06/30/2021 | 0.2447% | \$ 1,888,825 | \$ 84,916 | \$ 1,973,741 | \$ 2,891,892 | 65.31% | 93.70% |
| 12/31/2022 | 06/30/2022 | 0.2573% | \$ 11,196,681 | \$ 489,060 | \$ 11,685,741 | \$ 3,125,648 | 358.22% | 70.50% |
| 12/31/2023 | 06/30/2023 | 0.2407% | \$ 4,156,576 | \$ 167,433 | \$ 4,324,009 | \$ 3,160,708 | 131.51% | 86.50% |

PERA – Public Employees Police and Fire Fund
 Schedule of City Contributions

| City Fiscal Year-End Date | Statutorily Required Contributions | Contributions in Relation to the Statutorily Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|------------------------------|--|---|--|--------------------|--|
| 12/31/2015 | \$ 326,419 | \$ 326,419 | \$ – | \$ 2,014,315 | 16.20% |
| 12/31/2016 | \$ 339,699 | \$ 339,699 | \$ – | \$ 2,096,907 | 16.20% |
| 12/31/2017 | \$ 357,524 | \$ 357,524 | \$ – | \$ 2,206,938 | 16.20% |
| 12/31/2018 | \$ 382,968 | \$ 382,968 | \$ – | \$ 2,364,000 | 16.20% |
| 12/31/2019 | \$ 433,917 | \$ 433,917 | \$ – | \$ 2,559,982 | 16.95% |
| 12/31/2020 | \$ 492,217 | \$ 492,217 | \$ – | \$ 2,780,887 | 17.70% |
| 12/31/2021 | \$ 541,368 | \$ 541,368 | \$ – | \$ 3,058,576 | 17.70% |
| 12/31/2022 | \$ 553,715 | \$ 553,715 | \$ – | \$ 3,128,333 | 17.70% |
| 12/31/2023 | \$ 591,359 | \$ 591,359 | \$ – | \$ 3,341,011 | 17.70% |

Note 1: The City implemented GASB Statement No. 68 in fiscal 2015. This information is not available for previous fiscal years. Additional years' information will be displayed as it becomes available.

CITY OF RAMSEY

Other Post-Employment Benefits Plan
 Schedule of Changes in the City's Total
 OPEB Liability and Related Ratios

| | Fiscal Year | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Total OPEB liability | | | | | | |
| Service cost | \$ 40,892 | \$ 74,389 | \$ 55,942 | \$ 69,584 | \$ 81,145 | \$ 119,416 |
| Interest | 22,858 | 24,695 | 30,837 | 14,428 | 13,589 | 18,686 |
| Differences between expected and actual experience | – | – | (368,975) | 6,307 | 510,595 | 1,371 |
| Changes of assumptions | 19,347 | (41,435) | 47,099 | 20,586 | (365,412) | (123,730) |
| Benefit payments | <u>(3,349)</u> | <u>(3,476)</u> | <u>(2,775)</u> | <u>(9,111)</u> | <u>(6,965)</u> | <u>(17,207)</u> |
| Net change in total OPEB liability | 79,748 | 54,173 | (237,872) | 101,794 | 232,952 | (1,464) |
| Total OPEB liability – beginning of year | <u>565,491</u> | <u>645,239</u> | <u>699,412</u> | <u>461,540</u> | <u>563,334</u> | <u>796,286</u> |
| Total OPEB liability – end of year | <u>\$ 645,239</u> | <u>\$ 699,412</u> | <u>\$ 461,540</u> | <u>\$ 563,334</u> | <u>\$ 796,286</u> | <u>\$ 794,822</u> |
| Covered-employee payroll | <u>\$ 5,400,000</u> | <u>\$ 5,600,000</u> | <u>\$ 6,400,000</u> | <u>\$ 6,700,000</u> | <u>\$ 6,800,000</u> | <u>\$ 7,600,000</u> |
| Total OPEB liability as a percentage of covered-employee payroll | <u>11.95%</u> | <u>12.49%</u> | <u>7.21%</u> | <u>8.41%</u> | <u>11.71%</u> | <u>10.46%</u> |

Note 1: **Changes in Actuarial Assumptions.** (1) 2023 Changes - The discount rate was changed from 2.06 percent to 4.05 percent. (2) 2022 Changes - The discount rate was changed from 2.12 percent to 2.06 percent. The healthcare trend rates and plan experience assumptions were updated for changes in recent studies and inflationary adjustments. (3) 2021 Changes - The discount rate was changed from 2.74 percent to 2.12 percent. The healthcare trend rates were updated for changes in recent studies and inflationary adjustments. (4) 2020 Changes - The discount rate was changed from 4.09 percent to 2.74 percent. The healthcare trend rates, mortality tables, and payroll growth rates were updated for changes in recent studies and inflationary adjustments. (5) 2019 Changes - The discount rate was changed from 3.44 percent to 4.09 percent. (6) 2018 Changes - The discount rate was changed from 4.50 percent to 3.44 percent.

Note 2: The City implemented GASB Statement No. 75 in fiscal 2018. This information is not available for previous fiscal years. Additional years' information will be displayed as it becomes available.

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits. There are no factors that affect trends in the amounts reported, such as changes in benefit terms or assumptions.

CITY OF RAMSEY

Notes to Required Supplementary Information General Employees Retirement Fund Year Ended December 31, 2023

2023 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption and single discount rate were changed from 6.50 percent to 7.00 percent.

2023 CHANGES IN PLAN PROVISIONS

- An additional one-time direct state aid contribution of \$170.1 million will be contributed to the Plan on October 1, 2023.
- The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service.
- The benefit increase delay for early retirements on or after January 1, 2024 was eliminated.
- A one-time, non-compounding benefit increase of 2.50 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

2022 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes.
- The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 CHANGES IN ACTUARIAL ASSUMPTIONS

- The price inflation assumption was decreased from 2.50 percent to 2.25 percent.
- The payroll growth assumption was decreased from 3.25 percent to 3.00 percent.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25 percent less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2020 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to MP-2019.

CITY OF RAMSEY

Notes to Required Supplementary Information General Employees Retirement Fund (continued) Year Ended December 31, 2023

2020 CHANGES IN ACTUARIAL ASSUMPTIONS (CONTINUED)

- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100 percent Joint and Survivor option changed from 35 percent to 45 percent. The assumed number of married female new retirees electing the 100 percent Joint and Survivor option changed from 15 percent to 30 percent. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2020 CHANGES IN PLAN PROVISIONS

- Augmentation for current privatized members was reduced to 2.00 percent for the period July 1, 2020 through December 31, 2023 and zero percent after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2017 to MP-2018.

2019 CHANGES IN PLAN PROVISIONS

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The state's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044, and 2.50 percent per year thereafter, to 1.25 percent per year.

2018 CHANGES IN PLAN PROVISIONS

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.

CITY OF RAMSEY

Notes to Required Supplementary Information General Employees Retirement Fund (continued) Year Ended December 31, 2023

2018 CHANGES IN PLAN PROVISIONS (CONTINUED)

- Post-retirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- The Combined Service Annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and nonvested deferred members. The revised CSA loads are now zero percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for nonvested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year for all years, to 1.00 percent per year through 2044, and 2.50 percent per year thereafter.

2017 CHANGES IN PLAN PROVISIONS

- The state's contribution for the Minneapolis Employees Retirement Fund equals \$16.0 million in 2017 and 2018, and \$6.0 million thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21.0 million to \$31.0 million in calendar years 2019 to 2031. The state's contribution changed from \$16.0 million to \$6.0 million in calendar years 2019 to 2031.

2016 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2035 and 2.50 percent per year thereafter, to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate changed from 7.90 percent to 7.50 percent.
- Other assumptions were changed pursuant to the experience study June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth, and 2.50 percent for inflation.

CITY OF RAMSEY

Notes to Required Supplementary Information General Employees Retirement Fund (continued) Year Ended December 31, 2023

2015 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030 and 2.50 percent per year thereafter, to 1.00 percent per year through 2035, and 2.50 percent per year thereafter.

2015 CHANGES IN PLAN PROVISIONS

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892.0 million. Upon consolidation, state and employer contributions were revised; the state's contribution of \$6.0 million, which meets the special funding situation definition, was due September 2015.

CITY OF RAMSEY

Notes to Required Supplementary Information Public Employees Police and Fire Fund Year Ended December 31, 2023

2023 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return assumption was changed from 6.50 percent to 7.00 percent.
- The single discount rate changed from 5.40 percent to 7.00 percent.

2023 CHANGES IN PLAN PROVISIONS

- Additional one-time direct state aid contribution of \$19.4 million will be contributed to the Plan on October 1, 2023.
- Vesting requirement for new hires after June 30, 2014, was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50.00 percent vesting after five years, increasing incrementally to 100.00 percent after 10 years.
- A one-time, non-compounding benefit increase of 3.00 percent will be payable in a lump sum for calendar year 2024 by March 31, 2024.
- Psychological treatment is required effective July 1, 2023, prior to approval for a duty disability benefit for a psychological condition relating to the member's occupation.
- The total and permanent duty disability benefit was increased, effective July 1, 2023.

2022 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.
- The single discount rate was changed from 6.50 percent to 5.40 percent.

2021 CHANGES IN ACTUARIAL ASSUMPTIONS

- The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes.
- The inflation assumption was changed from 2.50 percent to 2.25 percent.
- The payroll growth assumption was changed from 3.25 percent to 3.00 percent.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 Table to the Pub-2010 Public Safety Mortality Table. The mortality improvement scale was changed from MP-2019 to MP-2020.
- The base mortality table for disabled annuitants was changed from the RP-2014 Healthy Annuitant Mortality Table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety Disabled Annuitant Mortality Table (with future mortality improvement according to Scale MP-2020).
- Assumed rates of salary increase were modified as recommended in the July 14, 2020 experience study. The overall impact is a decrease in gross salary increase rates.
- Assumed rates of retirement were changed as recommended in the July 14, 2020 experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements.
- Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes would result in more assumed terminations.
- Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities.

CITY OF RAMSEY

Notes to Required Supplementary Information Public Employees Police and Fire Fund (continued) Year Ended December 31, 2023

2021 CHANGES IN ACTUARIAL ASSUMPTIONS (CONTINUED)

- Assumed percent married for active female members was changed from 60 percent to 70 percent. Minor changes to form of payment assumptions were applied.

2020 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2018 to MP-2019.

2019 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2017 to MP-2018.

2018 CHANGES IN ACTUARIAL ASSUMPTIONS

- The mortality projection scale was changed from MP-2016 to MP-2017.

2018 CHANGES IN PLAN PROVISIONS

- Post-retirement benefit increases were changed to 1.00 percent for all years, with no trigger.
- An end date of July 1, 2048 was added to the existing \$9.0 million state contribution.
- New annual state aid will equal \$4.5 million in fiscal years 2019 and 2020, and \$9.0 million thereafter, until the plan reaches 100.00 percent funding, or July 1, 2048, if earlier.
- Member contributions were changed from 10.80 percent to 11.30 percent of pay, effective January 1, 2019, and 11.80 percent of pay, effective January 1, 2020.
- Employer contributions were changed from 16.20 percent to 16.95 percent of pay, effective January 1, 2019, and 17.70 percent of pay, effective January 1, 2020.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to zero percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 CHANGES IN ACTUARIAL ASSUMPTIONS

- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30.00 percent for vested and nonvested deferred members. The CSA has been changed to 33.00 percent for vested members, and 2.00 percent for nonvested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 Fully Generational Table to the RP-2014 Fully Generational Table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 Disabled Mortality Table to the mortality tables assumed for healthy retirees.

CITY OF RAMSEY

Notes to Required Supplementary Information Public Employees Police and Fire Fund (continued) Year Ended December 31, 2023

2017 CHANGES IN ACTUARIAL ASSUMPTIONS (CONTINUED)

- Assumed termination rates were decreased to 3.00 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65.00 percent to 60.00 percent.
- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing joint and survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1.00 percent for all years, to 1.00 percent per year through 2064, and 2.50 percent thereafter.
- The single discount rate was changed from 5.60 percent per annum to 7.50 percent per annum.

2016 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2037, and 2.50 percent per year thereafter, to 1.00 percent per year for all future years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent.
- The single discount rate changed from 7.90 percent to 5.60 percent.
- The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth, and 2.50 percent for inflation.

2015 CHANGES IN ACTUARIAL ASSUMPTIONS

- The assumed post-retirement benefit increase rate was changed from 1.00 percent per year through 2030, and 2.50 percent per year thereafter, to 1.00 percent per year through 2037, and 2.50 percent per year thereafter.

2015 CHANGES IN PLAN PROVISIONS

- The post-retirement benefit increase to be paid after attainment of the 90.00 percent funding threshold was changed from inflation up to 2.50 percent, to a fixed rate of 2.50 percent.

COMBINING AND INDIVIDUAL FUND STATEMENTS
AND SCHEDULES



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CITY OF RAMSEY

Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2023

| | Special Revenue | Debt Service | Capital Project | Totals |
|---|---------------------|-------------------|---------------------|----------------------|
| Assets | | | | |
| Cash and temporary investments | \$ 5,218,452 | \$ 779,961 | \$ 8,342,796 | \$ 14,341,209 |
| Receivables | | | | |
| Delinquent taxes | 1,599 | 45,502 | - | 47,101 |
| Unremitted special assessments | - | 879 | 7 | 886 |
| Delinquent special assessments | - | 91 | 2,389 | 2,480 |
| Deferred special assessments | - | 158,870 | 83,866 | 242,736 |
| Accounts | 12,045 | - | - | 12,045 |
| Due from other governmental units | 8,384 | - | - | 8,384 |
| Due from other funds | 25,000 | - | - | 25,000 |
| Prepays | 4,755 | - | - | 4,755 |
| | <u>\$ 5,270,235</u> | <u>\$ 985,303</u> | <u>\$ 8,429,058</u> | <u>\$ 14,684,596</u> |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 6,133 | \$ - | \$ 24,962 | \$ 31,095 |
| Due to other governmental units | - | - | 5,783 | 5,783 |
| Advances from other funds | - | - | 218,810 | 218,810 |
| Unearned revenue | 100,000 | - | - | 100,000 |
| Total liabilities | <u>106,133</u> | <u>-</u> | <u>249,555</u> | <u>355,688</u> |
| Deferred inflows of resources | | | | |
| Unavailable revenue - property taxes | 1,599 | 45,502 | - | 47,101 |
| Unavailable revenue - special assessments | - | 158,961 | 86,255 | 245,216 |
| Total deferred inflows of resources | <u>1,599</u> | <u>204,463</u> | <u>86,255</u> | <u>292,317</u> |
| Fund balances | | | | |
| Nonspendable | 4,755 | - | - | 4,755 |
| Restricted | 3,225,641 | 780,840 | 1,464,867 | 5,471,348 |
| Committed | 1,932,107 | - | - | 1,932,107 |
| Assigned | - | - | 6,628,381 | 6,628,381 |
| Total fund balance | <u>5,162,503</u> | <u>780,840</u> | <u>8,093,248</u> | <u>14,036,591</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 5,270,235</u> | <u>\$ 985,303</u> | <u>\$ 8,429,058</u> | <u>\$ 14,684,596</u> |



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CITY OF RAMSEY

Nonmajor Governmental Funds
 Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Year Ended December 31, 2023

| | Special Revenue | Debt Service | Capital Project | Totals |
|---------------------------------------|---------------------|-------------------|---------------------|----------------------|
| Revenue | | | | |
| Property taxes | \$ 80,610 | \$ 3,195,020 | \$ 44,520 | \$ 3,320,150 |
| Special assessments | - | 61,637 | 490,732 | 552,369 |
| Intergovernmental revenue | 1,282,667 | 338,510 | - | 1,621,177 |
| Other revenue | | | | |
| Investment earnings | 174,042 | 66,383 | 387,897 | 628,322 |
| Miscellaneous | 494,554 | 64 | 206,179 | 700,797 |
| Total revenue | <u>2,031,873</u> | <u>3,661,614</u> | <u>1,129,328</u> | <u>6,822,815</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | 217,860 | - | 100,015 | 317,875 |
| Public safety | 54,283 | - | - | 54,283 |
| Highways and streets | - | - | 793,563 | 793,563 |
| Economic development | 23,627 | - | - | 23,627 |
| Capital outlay | 28,600 | - | 27,703 | 56,303 |
| Debt service | | | | |
| Principal retirement | - | 2,495,000 | - | 2,495,000 |
| Interest and fiscal charges | - | 1,099,430 | 34,669 | 1,134,099 |
| Total expenditures | <u>324,370</u> | <u>3,594,430</u> | <u>955,950</u> | <u>4,874,750</u> |
| Excess of revenue over expenditures | 1,707,503 | 67,184 | 173,378 | 1,948,065 |
| Other financing sources (uses) | | | | |
| Debt issued | - | - | 1,400,000 | 1,400,000 |
| Premium on debt issued | - | - | 83,221 | 83,221 |
| Proceeds on sale of capital assets | 20,000 | - | - | 20,000 |
| Transfers in | 24,929 | - | 110,272 | 135,201 |
| Transfers (out) | (93,066) | - | (1,374,199) | (1,467,265) |
| Total other financing sources (uses) | <u>(48,137)</u> | <u>-</u> | <u>219,294</u> | <u>171,157</u> |
| Net change in fund balances | 1,659,366 | 67,184 | 392,672 | 2,119,222 |
| Fund balances | | | | |
| Beginning of year | <u>3,503,137</u> | <u>713,656</u> | <u>7,700,576</u> | <u>11,917,369</u> |
| End of year | <u>\$ 5,162,503</u> | <u>\$ 780,840</u> | <u>\$ 8,093,248</u> | <u>\$ 14,036,591</u> |



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NONMAJOR SPECIAL REVENUE FUNDS

Nonmajor Special Revenue Funds are used to account for revenue derived from specific revenue sources that are legally restricted or committed to expenditures for specific purposes.

Revolving Loan Fund – used to account for loans authorized by the City to prospective private businesses in accordance with Chapter 469 of the Minnesota Statutes.

Lawful Gambling Fund – used to account for lawful gambling revenues received by the City as authorized by Minnesota State Statutes Chapter 349.

Peace Officers Fund – used to account for post-board reimbursement and other restricted revenues which must be used exclusively for in-service training and other expenditures as specified.

Developer’s Fees Fund – used to account for demand fees that will be used for storm water management.

Federal/State Relief Fund – used to account for the funds received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), authorized by the American Rescue Plan and public safety aid received from the State of Minnesota.

General Govt Special Projects Fund – used to account for resources accumulated and expenditures related to special General Government projects.

Economic Development Authority Fund – used to account for revenues and expenditures associated with economic development activities within the City.

CITY OF RAMSEY

Nonmajor Special Revenue Funds
 Combining Balance Sheet
 December 31, 2023

| | Revolving Loan | Lawful Gambling | Peace Officers | Developer's Fees |
|--|-------------------|--------------------|-------------------|---------------------|
| Assets | | | | |
| Cash and temporary investments | \$ 367,037 | \$ 476,662 | \$ 13,774 | \$ 1,441,919 |
| Receivables | | | | |
| Delinquent taxes | - | - | - | - |
| Accounts | - | 12,045 | - | - |
| Due from other governmental units | - | - | 8,384 | - |
| Due from other funds | - | - | - | - |
| Prepays | - | - | 3,741 | - |
| | <u>367,037</u> | <u>488,707</u> | <u>25,899</u> | <u>1,441,919</u> |
| Total assets | <u>\$ 367,037</u> | <u>\$ 488,707</u> | <u>\$ 25,899</u> | <u>\$ 1,441,919</u> |
| Liabilities | | | | |
| Accounts and contracts payable | \$ - | \$ - | \$ 6,056 | \$ - |
| Unearned revenue | - | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>6,056</u> | <u>-</u> |
| Deferred inflows of resources | | | | |
| Unavailable revenue - property taxes | - | - | - | - |
| Fund balances | | | | |
| Nonspendable | - | - | 3,741 | - |
| Restricted | - | 488,707 | 16,102 | - |
| Committed | 367,037 | - | - | 1,441,919 |
| Total fund balances | <u>367,037</u> | <u>488,707</u> | <u>19,843</u> | <u>1,441,919</u> |
| | <u>\$ 367,037</u> | <u>\$ 488,707</u> | <u>\$ 25,899</u> | <u>\$ 1,441,919</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 367,037</u> | <u>\$ 488,707</u> | <u>\$ 25,899</u> | <u>\$ 1,441,919</u> |

| Federal/State Relief | General Govt Special Projects | Economic Development Authority | Totals |
|-------------------------|-------------------------------------|--------------------------------------|---------------------|
| \$ 1,348,044 | \$ 123,151 | \$ 1,447,865 | \$ 5,218,452 |
| - | - | 1,599 | 1,599 |
| - | - | - | 12,045 |
| - | - | - | 8,384 |
| - | - | 25,000 | 25,000 |
| - | - | 1,014 | 4,755 |
| <u>\$ 1,348,044</u> | <u>\$ 123,151</u> | <u>\$ 1,475,478</u> | <u>\$ 5,270,235</u> |
| \$ - | \$ - | \$ 77 | \$ 6,133 |
| 100,000 | - | - | 100,000 |
| <u>100,000</u> | <u>-</u> | <u>77</u> | <u>106,133</u> |
| - | - | 1,599 | 1,599 |
| - | - | 1,014 | 4,755 |
| 1,248,044 | - | 1,472,788 | 3,225,641 |
| - | 123,151 | - | 1,932,107 |
| <u>1,248,044</u> | <u>123,151</u> | <u>1,473,802</u> | <u>5,162,503</u> |
| <u>\$ 1,348,044</u> | <u>\$ 123,151</u> | <u>\$ 1,475,478</u> | <u>\$ 5,270,235</u> |

CITY OF RAMSEY

Nonmajor Special Revenue Funds
 Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Year Ended December 31, 2023

| | Revolving Loan | Lawful Gambling | Peace Officers | Developer's Fees |
|---|-------------------|--------------------|-------------------|---------------------|
| Revenue | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental revenue | - | - | 29,898 | - |
| Other revenue | | | | |
| Investment earnings | 16,838 | 21,603 | 1,322 | 58,287 |
| Miscellaneous | - | 101,658 | 8,840 | 276,926 |
| Total revenue | <u>16,838</u> | <u>123,261</u> | <u>40,060</u> | <u>335,213</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | - | 40,900 | - | - |
| Public Safety | - | - | 54,283 | - |
| Economic development | - | - | - | - |
| Capital outlay | - | 28,600 | - | - |
| Total expenditures | <u>-</u> | <u>69,500</u> | <u>54,283</u> | <u>-</u> |
| Excess (deficiency) of revenue over expenditures | 16,838 | 53,761 | (14,223) | 335,213 |
| Other financing sources (uses) | | | | |
| Proceeds on sale of capital assets | - | - | - | - |
| Transfers in | - | - | - | 24,929 |
| Transfers (out) | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>24,929</u> |
| Net change in fund balances | 16,838 | 53,761 | (14,223) | 360,142 |
| Fund balances | | | | |
| Beginning of year | <u>350,199</u> | <u>434,946</u> | <u>34,066</u> | <u>1,081,777</u> |
| End of year | <u>\$ 367,037</u> | <u>\$ 488,707</u> | <u>\$ 19,843</u> | <u>\$ 1,441,919</u> |

| Federal/State Relief | General Govt Special Projects | Economic Development Authority | Totals |
|-------------------------|-------------------------------------|--------------------------------------|---------------------|
| \$ - | \$ - | \$ 80,610 | \$ 80,610 |
| 1,248,044 | 4,725 | - | 1,282,667 |
| - | 11,438 | 64,554 | 174,042 |
| - | 106,854 | 276 | 494,554 |
| <u>1,248,044</u> | <u>123,017</u> | <u>145,440</u> | <u>2,031,873</u> |
| - | 176,960 | - | 217,860 |
| - | - | - | 54,283 |
| - | - | 23,627 | 23,627 |
| - | - | - | 28,600 |
| <u>-</u> | <u>176,960</u> | <u>23,627</u> | <u>324,370</u> |
| 1,248,044 | (53,943) | 121,813 | 1,707,503 |
| - | 20,000 | - | 20,000 |
| - | - | - | 24,929 |
| <u>-</u> | <u>(93,066)</u> | <u>-</u> | <u>(93,066)</u> |
| <u>-</u> | <u>(73,066)</u> | <u>-</u> | <u>(48,137)</u> |
| 1,248,044 | (127,009) | 121,813 | 1,659,366 |
| - | 250,160 | 1,351,989 | 3,503,137 |
| <u>\$ 1,248,044</u> | <u>\$ 123,151</u> | <u>\$ 1,473,802</u> | <u>\$ 5,162,503</u> |



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CITY OF RAMSEY

Schedule of Revenue, Expenditures, and Changes in Fund Balances
 Economic Development Authority – Budget and Actual
 Year Ended December 31, 2023

| | Budgeted Amounts | | Actual | Over (Under) Final Budget |
|-----------------------------|------------------|---------------|---------------------|------------------------------|
| | Original | Final | | |
| Revenue | | | | |
| Property taxes | \$ 82,610 | \$ 82,610 | \$ 80,610 | \$ (2,000) |
| Other revenue | | | | |
| Investment earnings | 5,000 | 5,000 | 64,554 | 59,554 |
| Miscellaneous | – | – | 276 | 276 |
| Total revenue | <u>87,610</u> | <u>87,610</u> | <u>145,440</u> | <u>57,830</u> |
| Expenditures | | | | |
| Current | | | | |
| Economic development | <u>87,610</u> | <u>87,610</u> | <u>23,627</u> | <u>(63,983)</u> |
| Net change in fund balances | <u>\$ –</u> | <u>\$ –</u> | 121,813 | <u>\$ 121,813</u> |
| Fund balances | | | | |
| Beginning of year | | | <u>1,351,989</u> | |
| End of year | | | <u>\$ 1,473,802</u> | |



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NONMAJOR DEBT SERVICE FUNDS

Nonmajor Debt Service Funds are used to account for the accumulation of resources used for the payment of principal and interest on long term debt.

2011B Refund GO Improvement Bonds – In 2011, \$3,090,000 Series 2011B Improvement Crossover Refunding bonds were issued to refund the 2005B Series AUAR roadway bonds that were called on December 15, 2014.

2013A Capital Equipment Certificates – The Series 2013A \$635,000 General Obligation Capital Equipment Certificate of Indebtedness is to finance the acquisition of capital equipment.

2014A Capital Equipment Certificates – The Series 2014A \$875,000 General Obligation Capital Equipment Certificate of Indebtedness is to finance the acquisition of capital equipment.

2015A GO Capital Improvement Bond – The \$3,880,000 General Obligation Capital Improvement Bond is to finance the construction of the city's Fire Station #2.

2015B GO Street Reconstruction Bond – The \$1,205,000 General Obligation Street Reconstruction Bonds is to finance the reconstruction of Garnet Street and 168th Avenue.

2016A GO Street Reconstruction Bond – The \$1,650,000 General Obligation Street Reconstruction Bonds is to finance the reconstruction of Andrie Street and 164th Lane.

2017A GO Street Reconstruction Bond – The \$895,000 General Obligation Street Reconstruction Bonds is to finance the reconstruction of Alpine Drive and Sunwood Drive.

2018A GO Street Reconstruction Bond – The \$1,175,000 General Obligation Street Reconstruction Bond is to finance the reconstruction of Riversbend Avenue and Stanhope Terrace.

2020A GO Capital Improvement Bond – The \$9,055,000 General Obligation Capital Improvement Bond is to finance the construction of the city's Public Works Campus.

2021A/2012A GO Refund Improvement Bond – The \$9,845,000 General Obligation Capital Improvement Bond were issued to refund the 2012A General Obligation Capital Improvement Bond that had refunded the 2005A Public Project Lease Revenue Bond that was issued to finance the construction of the city's Municipal Center.

2022A GO Street Reconstruction Bond – The \$10,765,000 General Obligation Street Reconstruction Bonds is to finance the reconstruction of several streets as outlined in the City's Capital Improvement Plan for years 2023 through 2025.

CITY OF RAMSEY

Nonmajor Debt Service Funds
 Combining Balance Sheet
 December 31, 2023

| | 2011B Refund GO Improvement Bonds | 2013A Capital Equipment Certificates | 2014A Capital Equipment Certificates | 2015A GO Capital Improvement Bond | 2015B GO Street Reconstruction Bond |
|--|---|--|--|--|--|
| Assets | | | | | |
| Cash and temporary investments | \$ 283,777 | \$ 28,419 | \$ 43,647 | \$ 114,353 | \$ 6,719 |
| Receivables | | | | | |
| Delinquent taxes | - | 1,806 | 2,191 | 4,519 | 2,144 |
| Unremitted special assessments | - | - | - | - | 85 |
| Delinquent special assessments | - | - | - | - | 91 |
| Deferred special assessments | - | - | - | - | 16,875 |
| | <u>283,777</u> | <u>30,225</u> | <u>45,838</u> | <u>118,872</u> | <u>25,914</u> |
| Total assets | <u>\$ 283,777</u> | <u>\$ 30,225</u> | <u>\$ 45,838</u> | <u>\$ 118,872</u> | <u>\$ 25,914</u> |
| Deferred inflows of resources | | | | | |
| Unavailable revenue - property taxes | \$ - | \$ 1,806 | \$ 2,191 | \$ 4,519 | \$ 2,144 |
| Unavailable revenue - special assessments | - | - | - | - | 16,966 |
| Total deferred inflows of resources | <u>-</u> | <u>1,806</u> | <u>2,191</u> | <u>4,519</u> | <u>19,110</u> |
| Fund balances | | | | | |
| Restricted | <u>283,777</u> | <u>28,419</u> | <u>43,647</u> | <u>114,353</u> | <u>6,804</u> |
| | <u>283,777</u> | <u>30,225</u> | <u>45,838</u> | <u>118,872</u> | <u>25,914</u> |
| Total deferred inflows of resources and fund balances | <u>\$ 283,777</u> | <u>\$ 30,225</u> | <u>\$ 45,838</u> | <u>\$ 118,872</u> | <u>\$ 25,914</u> |

| 2016A GO Street Reconstruction Bond | 2017A GO Street Reconstruction Bond | 2018A GO Street Reconstruction Bond | 2020A GO Capital Improvement Bond | 2021A/2012A GO Refund Improvement Bond | 2022A GO Street Reconstruction Bond | Totals |
|--|--|--|--|---|--|-------------------|
| \$ 90,706 | \$ 8,613 | \$ 51,607 | \$ 15,045 | \$ 84,025 | \$ 53,050 | \$ 779,961 |
| 2,899 | 1,858 | 2,306 | 2,208 | 18,434 | 7,137 | 45,502 |
| 794 | - | - | - | - | - | 879 |
| - | - | - | - | - | - | 91 |
| <u>70,252</u> | <u>18,278</u> | <u>53,465</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>158,870</u> |
| <u>\$ 164,651</u> | <u>\$ 28,749</u> | <u>\$ 107,378</u> | <u>\$ 17,253</u> | <u>\$ 102,459</u> | <u>\$ 60,187</u> | <u>\$ 985,303</u> |
| \$ 2,899 | \$ 1,858 | \$ 2,306 | \$ 2,208 | \$ 18,434 | \$ 7,137 | \$ 45,502 |
| <u>70,252</u> | <u>18,278</u> | <u>53,465</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>158,961</u> |
| 73,151 | 20,136 | 55,771 | 2,208 | 18,434 | 7,137 | 204,463 |
| <u>91,500</u> | <u>8,613</u> | <u>51,607</u> | <u>15,045</u> | <u>84,025</u> | <u>53,050</u> | <u>780,840</u> |
| <u>\$ 164,651</u> | <u>\$ 28,749</u> | <u>\$ 107,378</u> | <u>\$ 17,253</u> | <u>\$ 102,459</u> | <u>\$ 60,187</u> | <u>\$ 985,303</u> |

CITY OF RAMSEY

Nonmajor Debt Service Funds
 Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Year Ended December 31, 2023

| | 2011B Refund GO Improvement Bonds | 2013A Capital Equipment Certificates | 2014A Capital Equipment Certificates | 2015A GO Capital Improvement Bond | 2015B GO Street Reconstruction Bond |
|-----------------------------|---|--|--|--|--|
| Revenue | | | | | |
| Property taxes | \$ - | \$ 73,604 | \$ 101,821 | \$ 276,200 | \$ 112,070 |
| Special assessments | - | - | - | - | 10,143 |
| Intergovernmental revenue | 338,510 | - | - | - | - |
| Other revenue | | | | | |
| Investment earnings | 20,310 | 1,087 | 2,849 | 5,716 | 1,398 |
| Miscellaneous | - | - | - | - | 10 |
| Total revenue | <u>358,820</u> | <u>74,691</u> | <u>104,670</u> | <u>281,916</u> | <u>123,621</u> |
| Expenditures | | | | | |
| Debt service | | | | | |
| Principal retirement | 295,000 | 70,000 | 95,000 | 185,000 | 125,000 |
| Interest and fiscal charges | <u>24,145</u> | <u>7,523</u> | <u>5,463</u> | <u>84,110</u> | <u>9,248</u> |
| Total expenditures | <u>319,145</u> | <u>77,523</u> | <u>100,463</u> | <u>269,110</u> | <u>134,248</u> |
| Net change in fund balances | 39,675 | (2,832) | 4,207 | 12,806 | (10,627) |
| Fund balances | | | | | |
| Beginning of year | <u>244,102</u> | <u>31,251</u> | <u>39,440</u> | <u>101,547</u> | <u>17,431</u> |
| End of year | <u>\$ 283,777</u> | <u>\$ 28,419</u> | <u>\$ 43,647</u> | <u>\$ 114,353</u> | <u>\$ 6,804</u> |

| 2016A GO Street Reconstruction Bond | 2017A GO Street Reconstruction Bond | 2018A GO Street Reconstruction Bond | 2020A GO Capital Improvement Bond | 2021A/2012A GO Refund Improvement Bond | 2022A GO Street Reconstruction Bond | Totals |
|--|--|--|--|---|--|-------------------|
| \$ 147,561 | \$ 92,327 | \$ 105,296 | \$ 124,544 | \$ 1,081,647 | \$ 1,079,950 | \$ 3,195,020 |
| 27,694 | 5,621 | 18,179 | - | - | - | 61,637 |
| - | - | - | - | - | - | 338,510 |
| 6,072 | 1,311 | 3,921 | 508 | 12,507 | 10,704 | 66,383 |
| 46 | - | 8 | - | - | - | 64 |
| <u>181,373</u> | <u>99,259</u> | <u>127,404</u> | <u>125,052</u> | <u>1,094,154</u> | <u>1,090,654</u> | <u>3,661,614</u> |
| 170,000 | 90,000 | 115,000 | - | 865,000 | 485,000 | 2,495,000 |
| 14,598 | 10,553 | 25,525 | 125,863 | 239,798 | 552,604 | 1,099,430 |
| <u>184,598</u> | <u>100,553</u> | <u>140,525</u> | <u>125,863</u> | <u>1,104,798</u> | <u>1,037,604</u> | <u>3,594,430</u> |
| (3,225) | (1,294) | (13,121) | (811) | (10,644) | 53,050 | 67,184 |
| <u>94,725</u> | <u>9,907</u> | <u>64,728</u> | <u>15,856</u> | <u>94,669</u> | <u>-</u> | <u>713,656</u> |
| <u>\$ 91,500</u> | <u>\$ 8,613</u> | <u>\$ 51,607</u> | <u>\$ 15,045</u> | <u>\$ 84,025</u> | <u>\$ 53,050</u> | <u>\$ 780,840</u> |



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NONMAJOR CAPITAL PROJECTS FUNDS

Nonmajor Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Public Improvement Revolving Fund – used to account for the resources to be used to finance the City's share of the annual street maintenance program.

Trott Brook Cemetery Perpetual Care Fund – used to account for perpetual care fees collected on the sale of cemetery plots in Trott Brook Cemetery.

Public Works Campus Fund – used to account for the resources used for the construction of the public works campus and its amenities.

Parking Ramp Maintenance Fund – used to account for all expenditures that the City incurs to operate, maintain, and repair the parking ramp with costs to be allocated to the affected users.

Riverdale Drive Street Improvement Fund – used to account for the resources used to finance the construction of Riverdale Drive.

Equipment Revolving Fund – used to account for resources to finance the replacement of city equipment, vehicles, and/or building facilities.

Capital Equipment 2024 Fund – used to account for the resources to be used for capital equipment purchases slated for year 2024.

Public Facilities Construction Fund – used to account for the resources to be used for land acquisition and the construction of public utilities.

CITY OF RAMSEY

Nonmajor Capital Project Funds
 Combining Balance Sheet
 December 31, 2023

| | Public Improvement Revolving | Trott Brook Cemetery Perpetual Care | Public Works Campus | Parking Ramp Maintenance |
|---|------------------------------------|---|------------------------|--------------------------------|
| Assets | | | | |
| Cash and temporary investments | \$ 5,026,059 | \$ 86,397 | \$ 571,972 | \$ 180,092 |
| Receivables | | | | |
| Unremitted special assessments | 7 | - | - | - |
| Delinquent special assessments | 2,389 | - | - | - |
| Deferred special assessments | 83,866 | - | - | - |
| | <u>83,866</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total assets | <u>\$ 5,112,321</u> | <u>\$ 86,397</u> | <u>\$ 571,972</u> | <u>\$ 180,092</u> |
| Liabilities | | | | |
| Accounts and contracts payable | \$ - | \$ - | \$ 20,000 | \$ 3,865 |
| Due to other governmental units | - | - | - | - |
| Advances from other funds | - | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>20,000</u> | <u>3,865</u> |
| Deferred inflows of resources | | | | |
| Unavailable revenue - special assessments | 86,255 | - | - | - |
| Fund balances | | | | |
| Restricted | - | - | - | - |
| Assigned | 5,026,066 | 86,397 | 551,972 | 176,227 |
| Total fund balances | <u>5,026,066</u> | <u>86,397</u> | <u>551,972</u> | <u>176,227</u> |
| | <u>\$ 5,112,321</u> | <u>\$ 86,397</u> | <u>\$ 571,972</u> | <u>\$ 180,092</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 5,112,321</u> | <u>\$ 86,397</u> | <u>\$ 571,972</u> | <u>\$ 180,092</u> |

| Riverdale Drive Street Improvement | Equipment Revolving | Capital Equipment 2024 | Public Facilities Construction | Totals |
|--|------------------------|---------------------------|-----------------------------------|---------------------|
| \$ 53,029 | \$ 226,080 | \$ 1,464,867 | \$ 734,300 | \$ 8,342,796 |
| - | - | - | - | 7 |
| - | - | - | - | 2,389 |
| - | - | - | - | 83,866 |
| <u>\$ 53,029</u> | <u>\$ 226,080</u> | <u>\$ 1,464,867</u> | <u>\$ 734,300</u> | <u>\$ 8,429,058</u> |
| \$ - | \$ - | \$ - | \$ 1,097 | \$ 24,962 |
| - | - | - | 5,783 | 5,783 |
| - | - | - | 218,810 | 218,810 |
| - | - | - | 225,690 | 249,555 |
| - | - | - | - | 86,255 |
| - | - | 1,464,867 | - | 1,464,867 |
| 53,029 | 226,080 | - | 508,610 | 6,628,381 |
| <u>53,029</u> | <u>226,080</u> | <u>1,464,867</u> | <u>508,610</u> | <u>8,093,248</u> |
| <u>\$ 53,029</u> | <u>\$ 226,080</u> | <u>\$ 1,464,867</u> | <u>\$ 734,300</u> | <u>\$ 8,429,058</u> |

CITY OF RAMSEY

Nonmajor Capital Project Funds
 Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Year Ended December 31, 2023

| | Public Improvement Revolving | Trott Brook Cemetery Perpetual Care | Public Works Campus | Parking Ramp Maintenance |
|---|------------------------------------|---|------------------------|--------------------------------|
| Revenue | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Special assessments | 490,732 | - | - | - |
| Other revenue | | | | |
| Investment earnings | 264,751 | 3,917 | 34,263 | 4,106 |
| Miscellaneous | 41,548 | 1,300 | 1,601 | 141,730 |
| Total revenue | <u>797,031</u> | <u>5,217</u> | <u>35,864</u> | <u>145,836</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | - | - | - | 98,303 |
| Highways and streets | 764,972 | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Interest and fiscal charges | - | - | - | - |
| Total expenditures | <u>764,972</u> | <u>-</u> | <u>-</u> | <u>98,303</u> |
| Excess (deficiency) of revenue over expenditures | 32,059 | 5,217 | 35,864 | 47,533 |
| Other financing sources (uses) | | | | |
| Debt issued | - | - | - | - |
| Premium on debt issued | - | - | - | - |
| Transfers in | 73,170 | - | - | - |
| Transfers (out) | (597,595) | - | (167,931) | - |
| Total other financing sources (uses) | <u>(524,425)</u> | <u>-</u> | <u>(167,931)</u> | <u>-</u> |
| Net change in fund balances | (492,366) | 5,217 | (132,067) | 47,533 |
| Fund balances | | | | |
| Beginning of year | <u>5,518,432</u> | <u>81,180</u> | <u>684,039</u> | <u>128,694</u> |
| End of year | <u>\$ 5,026,066</u> | <u>\$ 86,397</u> | <u>\$ 551,972</u> | <u>\$ 176,227</u> |

| Riverdale Drive Street Improvement | Equipment Revolving | Capital Equipment 2024 | Public Facilities Construction | Totals |
|--|------------------------|---------------------------|-----------------------------------|---------------------|
| \$ - | \$ - | \$ - | \$ 44,520 | \$ 44,520 |
| - | - | - | - | 490,732 |
| - | 34,788 | 11,132 | 34,940 | 387,897 |
| - | 20,000 | - | - | 206,179 |
| - | <u>54,788</u> | <u>11,132</u> | <u>79,460</u> | <u>1,129,328</u> |
| 138 | 1,574 | - | - | 100,015 |
| - | - | - | 28,591 | 793,563 |
| 27,703 | - | - | - | 27,703 |
| - | - | 29,486 | 5,183 | 34,669 |
| <u>27,841</u> | <u>1,574</u> | <u>29,486</u> | <u>33,774</u> | <u>955,950</u> |
| (27,841) | 53,214 | (18,354) | 45,686 | 173,378 |
| - | - | 1,400,000 | - | 1,400,000 |
| - | - | 83,221 | - | 83,221 |
| - | 27,827 | - | 9,275 | 110,272 |
| - | (608,673) | - | - | (1,374,199) |
| - | <u>(580,846)</u> | <u>1,483,221</u> | <u>9,275</u> | <u>219,294</u> |
| (27,841) | (527,632) | 1,464,867 | 54,961 | 392,672 |
| 80,870 | 753,712 | - | 453,649 | 7,700,576 |
| <u>\$ 53,029</u> | <u>\$ 226,080</u> | <u>\$ 1,464,867</u> | <u>\$ 508,610</u> | <u>\$ 8,093,248</u> |



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STATISTICAL SECTION (UNAUDITED)



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STATISTICAL SECTION

This part of the City of Ramsey's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

| Contents | Page |
|---|----------------|
| Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. | <u>138-143</u> |
| Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax. | <u>144-147</u> |
| Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. | <u>148-151</u> |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. | <u>152-153</u> |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. | <u>154-156</u> |

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relative year.

City of Ramsey
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>Fiscal Year</u> <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | \$ 41,657,601 | \$ 41,216,689 | \$ 42,170,710 | \$ 42,129,791 | \$ 43,551,135 | \$ 44,658,317 | \$ 52,756,077 | \$ 57,322,004 | \$ 63,796,121 | \$ 66,959,661 |
| Restricted | 15,273,582 | 18,430,141 | 18,323,930 | 19,679,434 | 20,935,216 | 21,006,537 | 18,957,706 | 19,886,753 | 20,624,484 | 18,598,778 |
| Unrestricted | 8,120,953 | 13,292,971 | 13,832,461 | 13,559,175 | 15,666,889 | 16,759,261 | 22,499,652 | 22,741,842 | 23,405,779 | 26,728,758 |
| Total governmental activities net position | <u>\$ 65,052,136</u> | <u>\$ 72,939,801</u> | <u>\$ 74,327,101</u> | <u>\$ 75,368,400</u> | <u>\$ 80,153,240</u> | <u>\$ 82,424,115</u> | <u>\$ 94,213,435</u> | <u>\$ 99,950,599</u> | <u>\$ 107,826,384</u> | <u>\$ 112,287,197</u> |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | \$ 50,427,367 | \$ 49,340,145 | \$ 51,959,594 | \$ 53,855,285 | \$ 53,653,338 | \$ 55,575,211 | \$ 56,166,921 | \$ 57,940,442 | \$ 63,486,708 | \$ 71,932,644 |
| Unrestricted | 30,915,832 | 34,206,676 | 35,953,541 | 38,306,851 | 43,024,292 | 46,993,793 | 44,568,513 | 48,126,205 | 43,879,636 | 44,232,074 |
| Total business-type activities net position | <u>\$ 81,343,199</u> | <u>\$ 83,546,821</u> | <u>\$ 87,913,135</u> | <u>\$ 92,162,136</u> | <u>\$ 96,677,630</u> | <u>\$ 102,569,004</u> | <u>\$ 100,735,434</u> | <u>\$ 106,066,647</u> | <u>\$ 107,366,344</u> | <u>\$ 116,164,718</u> |
| Total government | | | | | | | | | | |
| Net investment in capital assets | \$ 92,084,968 | \$ 90,556,834 | \$ 94,130,304 | \$ 95,985,076 | \$ 97,204,473 | \$ 100,233,528 | \$ 108,922,998 | \$ 115,262,446 | \$ 127,282,829 | \$ 138,892,305 |
| Restricted | 15,273,582 | 18,430,141 | 18,323,930 | 19,679,434 | 20,935,216 | 21,006,537 | 18,957,706 | 19,886,753 | 20,624,484 | 18,598,778 |
| Unrestricted | 39,036,785 | 47,499,647 | 49,786,002 | 51,866,026 | 58,691,181 | 63,753,054 | 67,068,165 | 70,868,047 | 67,285,415 | 70,960,832 |
| Total government net position | <u>\$ 146,395,335</u> | <u>\$ 156,486,622</u> | <u>\$ 162,240,236</u> | <u>\$ 167,530,536</u> | <u>\$ 176,830,870</u> | <u>\$ 184,993,119</u> | <u>\$ 194,948,869</u> | <u>\$ 206,017,246</u> | <u>\$ 215,192,728</u> | <u>\$ 228,451,915</u> |

Note 1: The City implemented GASB Statement No. 68 in fiscal 2015, recording a change in accounting principle that decreased unrestricted net position. Prior year balances are not restated.

Note 2: The City reported a prior period adjustment in fiscal 2016 that increased the net investment in capital assets. Prior year balances are not restated.

City of Ramsey
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|---|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 4,087,755 | \$ 4,075,505 | \$ 4,528,920 | \$ 4,992,809 | \$ 5,078,516 | \$ 5,139,352 | \$ 5,640,679 | \$ 4,568,229 | \$ 4,967,112 | \$ 5,347,691 |
| Public safety | 4,079,362 | 4,349,763 | 5,875,567 | 5,782,563 | 5,167,897 | 5,844,265 | 6,468,397 | 6,363,724 | 7,989,480 | 8,717,911 |
| Highways and streets | 4,263,552 | 3,197,571 | 3,826,143 | 4,254,234 | 4,191,395 | 4,442,720 | 4,028,294 | 4,686,416 | 5,308,212 | 8,670,486 |
| Culture and recreation | 1,422,810 | 1,867,274 | 1,931,537 | 2,384,845 | 1,751,345 | 1,756,810 | 1,917,228 | 1,834,153 | 1,997,522 | 2,194,755 |
| Economic development | - | - | - | - | - | - | 481,858 | 2,140,267 | 1,096,422 | 1,705,446 |
| Interest and fiscal charges | 1,168,513 | 983,379 | 890,305 | 952,965 | 883,292 | 845,651 | 839,444 | 883,504 | 564,462 | 1,258,959 |
| Total governmental activities expenses | <u>15,021,992</u> | <u>14,473,492</u> | <u>17,052,472</u> | <u>18,367,416</u> | <u>17,072,445</u> | <u>18,028,798</u> | <u>19,375,900</u> | <u>20,476,293</u> | <u>21,923,210</u> | <u>27,895,248</u> |
| Business-type activities: | | | | | | | | | | |
| Water utility | 1,221,211 | 1,278,204 | 1,489,070 | 1,396,021 | 1,590,737 | 1,483,584 | 1,657,356 | 1,772,358 | 1,895,776 | 2,062,314 |
| Sewer utility | 1,282,302 | 1,291,509 | 1,438,141 | 1,535,664 | 1,523,670 | 1,631,260 | 1,723,238 | 1,742,380 | 1,947,356 | 2,209,802 |
| Street light utility | 161,733 | 178,666 | 176,732 | 159,378 | 160,952 | 171,619 | 169,463 | 178,576 | 172,765 | 173,924 |
| Recycling utility | 321,321 | 320,901 | 359,418 | 373,775 | 380,055 | 380,192 | 366,764 | 507,067 | 514,231 | 527,182 |
| Storm water utility | 509,709 | 557,267 | 742,043 | 633,101 | 573,878 | 590,645 | 777,252 | 715,349 | 791,605 | 864,721 |
| Total business-type activities | <u>3,496,276</u> | <u>3,626,547</u> | <u>4,205,404</u> | <u>4,097,939</u> | <u>4,229,292</u> | <u>4,257,300</u> | <u>4,694,073</u> | <u>4,915,730</u> | <u>5,321,733</u> | <u>5,837,943</u> |
| Total government expenses | <u>\$ 18,518,268</u> | <u>\$ 18,100,039</u> | <u>\$ 21,257,876</u> | <u>\$ 22,465,355</u> | <u>\$ 21,301,737</u> | <u>\$ 22,286,098</u> | <u>\$ 24,069,973</u> | <u>\$ 25,392,023</u> | <u>\$ 27,244,943</u> | <u>\$ 33,733,191</u> |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 461,538 | \$ 529,820 | \$ 457,901 | \$ 571,464 | \$ 691,819 | \$ 640,173 | \$ 534,279 | \$ 574,117 | \$ 676,862 | \$ 759,513 |
| Public safety | 626,844 | 946,887 | 698,310 | 878,141 | 1,168,258 | 1,098,016 | 974,955 | 1,010,111 | 911,592 | 1,109,495 |
| Highways and streets | 266,447 | 347,984 | 261,658 | 235,020 | 229,555 | 214,272 | 259,161 | 311,408 | 315,999 | 494,732 |
| Culture and recreation | 173,310 | 815,511 | 483,727 | 585,033 | 1,355,365 | 926,530 | 373,669 | 1,126,441 | 13,869 | 37,474 |
| Operating grants and contributions | 385,574 | 9,999,527 | 508,694 | 379,185 | 368,099 | 461,826 | 603,389 | 774,960 | 707,228 | 2,004,445 |
| Capital grants and contributions | 3,023,145 | 3,124,565 | 3,809,965 | 5,026,857 | 4,765,578 | 3,434,344 | 4,930,496 | 5,637,619 | 9,697,841 | 5,163,608 |
| Total governmental activities program revenues | <u>4,936,858</u> | <u>15,764,294</u> | <u>6,220,255</u> | <u>7,675,700</u> | <u>8,578,674</u> | <u>6,775,161</u> | <u>7,675,949</u> | <u>9,434,656</u> | <u>12,323,391</u> | <u>9,569,267</u> |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Water utility | 1,860,380 | 2,045,225 | 1,953,478 | 2,772,003 | 3,484,687 | 2,138,209 | 2,541,651 | 3,057,474 | 2,962,563 | 3,574,961 |
| Sewer utility | 1,393,157 | 1,392,101 | 1,458,250 | 1,784,755 | 2,182,944 | 1,672,072 | 1,714,469 | 1,805,614 | 1,876,957 | 1,994,465 |
| Street light utility | 188,185 | 190,872 | 196,253 | 204,418 | 211,360 | 217,169 | 216,545 | 222,364 | 230,392 | 234,607 |
| Recycling utility | 309,160 | 307,128 | 308,052 | 310,471 | 317,090 | 319,940 | 319,664 | 440,097 | 452,107 | 456,106 |
| Storm water utility | 706,135 | 770,812 | 1,034,552 | 958,960 | 1,057,705 | 1,168,494 | 1,164,868 | 1,197,572 | 1,230,582 | 1,252,659 |
| Operating grants and contributions | 65,817 | 39,423 | 67,100 | 92,602 | 72,257 | 67,961 | 57,865 | 73,524 | 57,700 | 100,369 |
| Capital grants and contributions | 101,107 | 1,185,135 | 1,799,057 | 1,864,137 | 906,190 | 2,596,210 | 1,683,338 | 3,756,359 | 4,839,693 | 3,949,772 |
| Total business-type activities program revenues | <u>4,623,941</u> | <u>5,930,696</u> | <u>6,816,742</u> | <u>7,987,346</u> | <u>8,232,233</u> | <u>8,180,055</u> | <u>7,698,400</u> | <u>10,553,004</u> | <u>11,649,994</u> | <u>11,562,939</u> |
| Total government program revenues | <u>\$ 9,560,799</u> | <u>\$ 21,694,990</u> | <u>\$ 13,036,997</u> | <u>\$ 15,663,046</u> | <u>\$ 16,810,907</u> | <u>\$ 14,955,216</u> | <u>\$ 15,374,349</u> | <u>\$ 19,987,660</u> | <u>\$ 23,973,385</u> | <u>\$ 21,132,206</u> |
| Net (expense)/revenue | | | | | | | | | | |
| Governmental activities | \$ (10,085,134) | \$ 1,290,802 | \$ (10,832,217) | \$ (10,691,716) | \$ (8,493,771) | \$ (11,253,637) | \$ (11,699,951) | \$ (11,041,637) | \$ (9,599,819) | \$ (18,325,981) |
| Business-type activities | 1,127,665 | 2,304,149 | 2,611,338 | 3,889,407 | 4,002,941 | 3,922,755 | 3,004,327 | 5,637,274 | 6,328,261 | 5,724,996 |
| Total government net expense | <u>\$ (8,957,469)</u> | <u>\$ 3,594,951</u> | <u>\$ (8,220,879)</u> | <u>\$ (6,802,309)</u> | <u>\$ (4,490,830)</u> | <u>\$ (7,330,882)</u> | <u>\$ (8,695,624)</u> | <u>\$ (5,404,363)</u> | <u>\$ (3,271,558)</u> | <u>\$ (12,600,985)</u> |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes | \$ 9,423,457 | \$ 10,064,621 | \$ 10,674,696 | \$ 11,136,810 | \$ 12,384,300 | \$ 12,894,388 | \$ 13,744,948 | \$ 14,761,012 | \$ 17,637,477 | \$ 20,126,982 |
| Franchise fees | - | - | - | - | - | - | 423,045 | 2,071,476 | 4,859 | - |
| General grants and contributions | 3,198 | 4,204 | 3,905 | 3,586 | 102,994 | 5,617 | 2,053,933 | 2,963 | 3,644 | 3,223 |
| Investment earnings (charges) | 980,922 | 422,405 | 280,597 | 454,089 | 578,770 | 1,122,573 | 1,035,274 | (164,122) | (286,023) | 2,562,165 |
| Gan on sale of capital assets | - | 8,914 | - | 5,530 | 75,047 | 8,428 | 2,372 | 22,325 | 22,500 | 20,000 |
| Transfers | 119,500 | 124,000 | 214,445 | 133,000 | 137,500 | (506,494) | 6,229,699 | 85,147 | 93,147 | 74,424 |
| Total governmental activities | <u>10,527,077</u> | <u>10,624,144</u> | <u>11,173,643</u> | <u>11,733,015</u> | <u>13,278,611</u> | <u>13,524,512</u> | <u>23,489,271</u> | <u>16,778,801</u> | <u>17,475,604</u> | <u>22,786,794</u> |
| Business-type activities: | | | | | | | | | | |
| Investment earnings (charges) | 870,728 | 385,490 | 325,628 | 492,594 | 650,053 | 1,462,125 | 1,391,802 | (220,914) | (4,935,417) | 3,147,802 |
| Transfers | (119,500) | (124,000) | (214,445) | (133,000) | (137,500) | 506,494 | (6,229,699) | (85,147) | (93,147) | (74,424) |
| Total business-type activities | <u>751,228</u> | <u>261,490</u> | <u>111,183</u> | <u>359,594</u> | <u>512,553</u> | <u>1,968,619</u> | <u>(4,837,897)</u> | <u>(306,061)</u> | <u>(5,028,564)</u> | <u>3,073,378</u> |
| Total government | <u>\$ 11,278,305</u> | <u>\$ 10,885,634</u> | <u>\$ 11,284,826</u> | <u>\$ 12,092,609</u> | <u>\$ 13,791,164</u> | <u>\$ 15,493,131</u> | <u>\$ 18,651,374</u> | <u>\$ 16,472,740</u> | <u>\$ 12,447,040</u> | <u>\$ 25,860,172</u> |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ 441,943 | \$ 11,914,946 | \$ 341,426 | \$ 1,041,299 | \$ 4,784,840 | \$ 2,270,875 | \$ 11,789,320 | \$ 5,737,164 | \$ 7,875,785 | \$ 4,460,813 |
| Business-type activities | 1,878,893 | 2,565,639 | 2,722,521 | 4,249,001 | 4,515,494 | 5,891,374 | (1,833,570) | 5,331,213 | 1,299,697 | 8,798,374 |
| Total government | <u>\$ 2,320,836</u> | <u>\$ 14,480,585</u> | <u>\$ 3,063,947</u> | <u>\$ 5,290,300</u> | <u>\$ 9,300,334</u> | <u>\$ 8,162,249</u> | <u>\$ 9,955,750</u> | <u>\$ 11,068,377</u> | <u>\$ 9,175,482</u> | <u>\$ 13,259,187</u> |

City of Ramsey
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

| <u>Fiscal Year</u> | <u>Property Tax</u> | | <u>Franchise Fees</u> | <u>Total</u> |
|--------------------|---------------------|----------------------|-----------------------|--------------|
| | <u>Ad Valorem</u> | <u>Tax Increment</u> | | |
| 2014 | \$ 8,755,276 | \$ 668,181 | \$ - | \$ 9,423,457 |
| 2015 | 9,393,365 | 671,256 | - | 10,064,621 |
| 2016 | 9,974,695 | 700,001 | - | 10,674,696 |
| 2017 | 10,423,864 | 712,946 | - | 11,136,810 |
| 2018 | 11,400,536 | 983,764 | - | 12,384,300 |
| 2019 | 11,819,552 | 1,074,836 | - | 12,894,388 |
| 2020 | 12,515,773 | 1,229,175 | 423,045 | 14,167,993 |
| 2021 | 13,006,098 | 1,754,914 | 2,071,476 | 16,832,488 |
| 2022 | 15,648,606 | 1,988,871 | 4,859 | 17,642,336 |
| 2023 | 18,262,335 | 1,864,647 | - | 20,126,982 |

Franchise fees were implemented in 2020 with a full year of collections in 2021. The franchise fee was rescinded for year beginning 2022.

City of Ramsey
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>Fiscal Year</u> <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|------------------------------------|----------------------|----------------------|----------------------|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General fund | | | | | | | | | | |
| Nonspendable | \$ 4,805 | \$ 1,613 | \$ 15,431 | \$ 12,393 | \$ 21,335 | \$ 23,640 | \$ 16,849 | \$ 36,195 | \$ 30,636 | \$ 28,616 |
| Unassigned | <u>6,977,764</u> | <u>7,271,432</u> | <u>7,501,962</u> | <u>7,900,225</u> | <u>8,468,792</u> | <u>8,856,806</u> | <u>10,073,204</u> | <u>10,413,294</u> | <u>11,064,416</u> | <u>12,237,299</u> |
| Total general fund | <u>\$ 6,982,569</u> | <u>\$ 7,273,045</u> | <u>\$ 7,517,393</u> | <u>\$ 7,912,618</u> | <u>\$ 8,490,127</u> | <u>\$ 8,880,446</u> | <u>\$ 10,090,053</u> | <u>\$ 10,449,489</u> | <u>\$ 11,095,052</u> | <u>\$ 12,265,915</u> |
| | | | | | | | | | | |
| Nonspendable | \$ - | \$ - | \$ 450 | \$ 920 | \$ 1,205 | \$ 1,801 | \$ 295 | \$ 52 | \$ 6,274 | \$ 4,755 |
| Restricted | 15,295,400 | 18,484,179 | 18,377,993 | 18,187,321 | 19,369,642 | 19,957,595 | 27,518,666 | 17,331,642 | 30,308,803 | 29,623,622 |
| Committed | 743,944 | 890,603 | 1,041,932 | 1,226,234 | 1,631,444 | 1,184,262 | 1,326,070 | 1,611,150 | 1,682,136 | 1,932,107 |
| Assigned | 10,651,554 | 12,645,683 | 13,331,150 | 13,394,815 | 14,094,178 | 15,297,043 | 18,886,283 | 17,358,673 | 18,344,251 | 20,878,473 |
| Unassigned | <u>(110,979)</u> | <u>(556,135)</u> | <u>(87,659)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total all other governmental funds | <u>\$ 26,579,919</u> | <u>\$ 31,464,330</u> | <u>\$ 32,663,866</u> | <u>\$ 32,809,290</u> | <u>\$ 35,096,469</u> | <u>\$ 36,440,701</u> | <u>\$ 47,731,314</u> | <u>\$ 36,301,517</u> | <u>\$ 50,341,464</u> | <u>\$ 52,438,957</u> |

City of Ramsey
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>Fiscal Year 2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|--|-----------------------|---------------------|---------------------|-----------------------------|---------------------|---------------------|----------------------|------------------------|----------------------|---------------------|
| Revenues | | | | | | | | | | |
| Property taxes | \$ 9,544,771 | \$ 10,175,399 | \$ 10,684,896 | \$ 11,150,611 | \$ 12,416,534 | \$ 12,872,234 | \$ 13,682,348 | \$ 14,846,572 | \$ 17,632,758 | \$ 19,751,514 |
| Franchise fees | - | - | - | - | - | - | 423,045 | 2,071,476 | 4,859 | - |
| Special assessments | 326,465 | 468,844 | 444,235 | 959,217 | 559,599 | 1,025,527 | 484,810 | 766,131 | 104,223 | 562,227 |
| Licenses and permits | 458,532 | 784,954 | 526,008 | 732,129 | 1,031,944 | 901,222 | 850,504 | 917,645 | 843,010 | 1,058,097 |
| Intergovernmental revenue | 2,615,851 | 2,052,791 | 1,795,988 | 2,213,034 | 2,947,966 | 1,518,639 | 5,793,188 | 1,610,478 | 6,223,407 | 5,526,102 |
| Charges for services | 966,951 | 1,779,697 | 1,298,085 | 1,469,703 | 2,355,969 | 1,892,517 | 1,246,378 | 2,038,120 | 1,852,610 | 1,301,177 |
| Contributions | - | - | - | - | - | - | - | - | - | 779,800 |
| Fines and forfeits | 72,216 | 60,236 | 66,410 | 59,701 | 46,651 | 49,479 | 34,735 | 51,153 | 45,717 | 39,681 |
| Investment earnings (charges) | 965,382 | 416,508 | 276,142 | 447,200 | 570,243 | 1,104,969 | 1,020,655 | (161,690) | (282,114) | 2,542,431 |
| Other | 596,208 | 10,679,794 | 773,836 | 707,675 | 765,601 | 1,036,319 | 842,747 | 1,064,495 | 1,490,779 | 813,340 |
| Total Revenues | <u>15,546,376</u> | <u>26,418,223</u> | <u>15,865,600</u> | <u>17,739,270</u> | <u>20,694,507</u> | <u>20,400,906</u> | <u>24,378,410</u> | <u>23,204,380</u> | <u>27,915,249</u> | <u>32,374,369</u> |
| Expenditures | | | | | | | | | | |
| General government | 3,175,959 | 3,119,273 | 3,537,925 | 4,031,933 | 4,212,365 | 4,358,408 | 4,849,293 | 3,941,404 | 4,047,511 | 4,455,734 |
| Public safety | 3,809,209 | 4,011,871 | 4,234,482 | 4,727,493 | 4,788,902 | 5,360,402 | 5,967,770 | 6,415,511 | 6,829,377 | 7,412,982 |
| Highways and streets | 2,930,144 | 1,815,409 | 2,199,615 | 2,542,463 | 2,390,707 | 2,528,216 | 2,068,827 | 2,164,326 | 2,497,987 | 5,552,834 |
| Culture and recreation | 1,004,750 | 1,428,116 | 1,478,090 | 1,960,624 | 1,291,816 | 1,281,153 | 1,476,727 | 1,417,251 | 1,467,113 | 1,679,826 |
| Economic development | - | - | - | - | - | - | 481,858 | 2,140,267 | 1,096,422 | 1,705,446 |
| Capital outlay | 3,688,952 | 6,314,573 | 2,756,193 | 1,922,947 | 3,568,285 | 1,505,922 | 7,406,231 | 16,026,400 | 6,857,075 | 13,278,567 |
| Debt service | | | | | | | | | | |
| Principal | 1,580,000 | 8,780,000 | 1,735,000 | 2,085,000 | 2,100,000 | 2,280,000 | 4,045,000 | 1,930,000 | 1,915,000 | 2,495,000 |
| Interest | 1,179,859 | 1,103,614 | 965,474 | 967,281 | 923,125 | 854,188 | 873,623 | 851,152 | 640,244 | 1,249,179 |
| Total Expenditures | <u>17,368,873</u> | <u>26,572,856</u> | <u>16,906,779</u> | <u>18,237,741</u> | <u>19,275,200</u> | <u>18,168,289</u> | <u>27,169,329</u> | <u>34,886,311</u> | <u>25,350,729</u> | <u>37,829,568</u> |
| Excess (deficiency) of revenues over expenditures | (1,822,497) | (154,633) | (1,041,179) | (498,471) | 1,419,307 | 2,232,617 | (2,790,919) | (11,681,931) | 2,564,520 | (5,455,199) |
| Other financing sources (uses) | | | | | | | | | | |
| Debt issued | 875,000 | 5,085,000 | 1,650,000 | 895,000 | 1,175,000 | - | 9,055,000 | - | 10,765,000 | 8,315,000 |
| Refunding debt issued | - | - | - | - | - | - | - | 9,845,000 | - | - |
| Payments on refunded debt | (2,895,000) | - | - | - | - | - | - | (10,510,000) | - | - |
| Premium on debt issues | - | 111,606 | 69,482 | 5,590 | 35,246 | - | 4,068 | 809,201 | 1,240,343 | 314,131 |
| Proceeds on sale of capital assets | - | 8,914 | - | 5,530 | 75,047 | 8,428 | 2,372 | 46,443 | 46,443 | 20,000 |
| Transfers in | 2,329,539 | 3,642,196 | 2,183,931 | 1,536,025 | 1,447,137 | 1,714,327 | 11,238,331 | 2,049,840 | 2,049,840 | 2,028,162 |
| Transfers (out) | (2,210,039) | (3,518,196) | (1,418,350) | (1,403,025) | (1,287,049) | (2,220,821) | (5,008,632) | (1,628,914) | (1,628,914) | (1,953,738) |
| Total other financing sources (uses) | <u>(1,900,500)</u> | <u>5,329,520</u> | <u>2,485,063</u> | <u>1,039,120</u> | <u>1,445,381</u> | <u>(498,066)</u> | <u>15,291,139</u> | <u>611,570</u> | <u>12,472,712</u> | <u>8,723,555</u> |
| Net change in fund balances | <u>\$ (3,722,997)</u> | <u>\$ 5,174,887</u> | <u>\$ 1,443,884</u> | <u>\$ 540,649</u> | <u>\$ 2,864,688</u> | <u>\$ 1,734,551</u> | <u>\$ 12,500,220</u> | <u>\$ (11,070,361)</u> | <u>\$ 15,037,232</u> | <u>\$ 3,268,356</u> |
| Debt service as a percentage of noncapital expenditures | <u>20.17%</u> | <u>48.79%</u> | <u>19.08%</u> | <u>18.71%</u> | <u>19.25%</u> | <u>18.81%</u> | <u>24.89%</u> | <u>14.75%</u> | <u>13.82%</u> | <u>15.25%</u> |

City of Ramsey
General Governmental Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

| <u>Fiscal Year</u> | <u>Property Tax</u> | | <u>Franchise Fees</u> | <u>Total</u> |
|--------------------|---------------------|----------------------|-----------------------|--------------|
| | <u>Ad Valorem</u> | <u>Tax Increment</u> | | |
| 2014 | \$ 8,876,590 | \$ 668,181 | \$ - | \$ 9,544,771 |
| 2015 | 9,504,143 | 671,256 | - | 10,175,399 |
| 2016 | 9,984,895 | 700,001 | - | 10,684,896 |
| 2017 | 10,437,665 | 712,946 | - | 11,150,611 |
| 2018 | 11,432,770 | 983,764 | - | 12,416,534 |
| 2019 | 11,797,398 | 1,074,836 | - | 12,872,234 |
| 2020 | 12,453,173 | 1,229,175 | 423,045 | 14,105,393 |
| 2021 | 13,091,658 | 1,754,914 | 2,071,476 | 16,918,048 |
| 2022 | 15,643,887 | 1,988,871 | 4,859 | 17,637,617 |
| 2023 | 17,886,867 | 1,864,647 | - | 19,751,514 |

Franchise fees were implemented in 2020 with a full year of collections in 2021. The franchise fee was rescinded for year beginning 2022.

City of Ramsey
Taxable Market Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

| Fiscal Year Ended Dec 31 | Real Property | | Personal Property | Total Taxable Market Value | Tax Capacity Value | Total Direct Tax Rate | Estimated Actual Value | Tax Capacity Value as a Percentage of Market Value |
|---|---------------------------------|--------------------------------|--------------------------|---|-----------------------------------|--|---------------------------------------|---|
| | Residential Property | Commercial Property | Other | | | | | |
| 2014 | \$ 1,362,070,464 | \$ 245,491,800 | \$ 17,567,700 | \$ 1,625,129,964 | \$ 19,356,717 | 44.237 | \$ 1,795,975,400 | 1.19% |
| 2015 | 1,598,276,536 | 251,254,300 | 16,579,800 | 1,866,110,636 | 21,196,036 | 42.259 | 2,025,977,100 | 1.14% |
| 2016 | 1,680,308,461 | 259,553,800 | 20,929,000 | 1,960,791,261 | 22,262,546 | 43.316 | 2,116,664,200 | 1.14% |
| 2017 | 1,788,112,555 | 272,746,700 | 21,166,600 | 2,082,025,855 | 23,635,124 | 42.454 | 2,236,219,500 | 1.14% |
| 2018 | 2,017,773,356 | 276,246,500 | 24,178,500 | 2,318,198,356 | 26,075,064 | 41.730 | 2,460,843,300 | 1.12% |
| 2019 | 2,173,440,579 | 298,573,500 | 27,720,100 | 2,499,734,179 | 28,214,447 | 40.355 | 2,645,430,600 | 1.13% |
| 2020 | 2,364,387,414 | 320,472,500 | 29,789,700 | 2,714,649,614 | 30,594,502 | 39.592 | 2,856,636,800 | 1.13% |
| 2021 | 2,546,762,283 | 332,693,800 | 31,551,800 | 2,911,007,883 | 32,823,984 | 39.251 | 3,043,492,300 | 1.13% |
| 2022 | 2,814,558,929 | 377,854,900 | 30,903,900 | 3,223,317,729 | 36,435,817 | 42.239 | 3,345,686,400 | 1.13% |
| 2023 | 3,561,238,647 | 440,521,400 | 30,296,000 | 4,032,056,047 | 45,290,995 | 40.429 | 4,124,767,000 | 1.12% |

Note: The tax capacity value of property is calculated by applying a statutory formula to the estimated market value of the property.

Source: Anoka County records were the source of taxable market value and estimated actual values.

**City of Ramsey
Property Tax Rates (1)
Direct and Overlapping (2) Governments
Last Ten Fiscal Years**

| Fiscal Year | City of Ramsey | | | County | School District | | Other | Total | |
|-------------------------------------|------------------------------|-------------------------|-----------------------|-----------------|-----------------|---------------|------------------------------------|--|---|
| | General Operating Levy | Debt Service Levy | Total City Levy | Anoka County | ISD No 11 | ISD No 728 | Special Taxing Districts (3) | Direct & Overlapping Rates-ISD No 11 | Direct & Overlapping Rates-ISD No 728 |
| Tax rates per \$100 of tax capacity | | | | | | | | | |
| 2014 | 37.073 | 7.164 | 44.237 | 44.495 | 28.265 | 51.286 | 6.031 | 123.028 | 146.049 |
| 2015 | 36.208 | 6.051 | 42.259 | 38.443 | 22.482 | 42.483 | 5.226 | 108.410 | 128.411 |
| 2016 | 36.185 | 7.131 | 43.316 | 39.398 | 20.885 | 39.266 | 5.448 | 109.047 | 127.428 |
| 2017 | 35.564 | 6.890 | 42.454 | 37.273 | 18.590 | 36.659 | 5.087 | 103.404 | 121.473 |
| 2018 | 34.830 | 6.900 | 41.730 | 35.820 | 18.392 | 36.137 | 4.902 | 100.844 | 118.589 |
| 2019 | 34.483 | 5.872 | 40.355 | 34.908 | 16.330 | 32.865 | 4.619 | 96.212 | 112.747 |
| 2020 | 34.063 | 5.529 | 39.592 | 33.483 | 16.948 | 34.371 | 4.361 | 94.384 | 111.807 |
| 2021 | 33.882 | 5.369 | 39.251 | 31.567 | 16.152 | 31.717 | 4.236 | 91.206 | 106.771 |
| 2022 | 37.131 | 5.108 | 42.239 | 29.605 | 16.319 | 30.889 | 4.063 | 92.226 | 106.796 |
| 2023 | 33.224 | 7.205 | 40.429 | 24.482 | 13.671 | 26.605 | 3.508 | 82.090 | 95.024 |

Source: Anoka County records

- (1) Information reflects total tax rates levied by each entity. Tax rates are expressed as a percent of "net tax capacity." A property's tax capacity is determined by multiplying its taxable market value by a state-determined class rate. Class rates vary by property type and change periodically based on state legislation.
- (2) Overlapping rates are those of local and county governments that apply to property owners within the City of Ramsey. Not all overlapping rates apply to all City of Ramsey property owners (e.g., the rates for special districts may apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)
- (3) Other taxing districts include the Metropolitan Council, Regional Transit Area, Mosquito Control, and the Anoka County Regional Railroad Authority.

**City of Ramsey
Principal Property Taxpayers
Current Year And Nine Years Ago**

| Taxpayer | 2023 | | | 2014 | | |
|---|----------------------------|------|---|----------------------------|------|---|
| | Taxable Market Value | Rank | Percentage of Total Taxable Market Value | Taxable Market Value | Rank | Percentage of Total Taxable Market Value |
| Residence at the COR Apartments | \$ 48,984,800 | 1 | 1.21% | \$ 3,827,933 | 7 | 0.24% |
| Affinity at Ramsey, LLC | 40,000,000 | 2 | 0.99% | — | — | N/A |
| Sapphire Apartments | 23,910,300 | 3 | 0.59% | — | — | N/A |
| Parkview East, LLC | 21,986,100 | 4 | 0.55% | — | — | N/A |
| Minnegaso Inc. | 21,119,900 | 5 | 0.52% | 4,019,133 | 6 | 0.25% |
| AMP Ex, LLC | 18,905,500 | 6 | 0.47% | — | — | N/A |
| Life Fitness LLC | 18,000,200 | 7 | 0.45% | — | — | N/A |
| Crystal Clear Investments, LLC | 15,427,400 | 8 | 0.38% | — | — | N/A |
| Knoll Properties | 12,579,900 | 9 | 0.31% | 2,535,800 | 10 | 0.16% |
| Connexus Energy/Anoka Electric | 11,932,300 | 10 | 0.30% | 10,285,467 | 1 | 0.63% |
| S & A Partners, LLC | — | — | N/A | 5,908,267 | 2 | 0.36% |
| Brunswick Corporation | — | — | N/A | 4,653,333 | 3 | 0.29% |
| PSD, LLC | — | — | N/A | 4,607,300 | 4 | 0.28% |
| Northstar Marketplace Station | — | — | N/A | 4,463,867 | 5 | 0.27% |
| Insight Equity APX | — | — | N/A | 3,618,933 | 8 | 0.22% |
| Zero-Zone Refrigeration | — | — | N/A | 2,772,933 | 9 | 0.17% |
| Total principal property taxpayers | \$ 232,846,400 | | 5.76% | \$ 46,692,966 | | 2.87% |

Source: County Board of Equalization and Assessment

N/A - Not Applicable

**City of Ramsey
Property Tax Levies and Collections (1)
Last Ten Fiscal Years**

| Fiscal Year Ended December 31 | Total Tax Levy for Fiscal Year | Collected within the Fiscal Year of the Levy (2) | | Collections in Subsequent Years | Total Collections to Date | |
|--|---|---|---------------------------|--|----------------------------------|---------------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2014 | \$ 8,772,143 | \$ 8,649,053 | 98.60% | \$ 122,079 | \$ 8,771,132 | 99.99% |
| 2015 | 9,407,821 | 9,330,900 | 99.18% | 74,940 | 9,405,840 | 99.98% |
| 2016 | 9,971,075 | 9,890,058 | 99.19% | 78,968 | 9,969,026 | 99.98% |
| 2017 | 10,479,058 | 10,409,108 | 99.33% | 66,750 | 10,475,858 | 99.97% |
| 2018 | 11,374,395 | 11,314,369 | 99.47% | 54,109 | 11,368,478 | 99.95% |
| 2019 | 11,831,335 | 11,736,217 | 99.20% | 79,229 | 11,815,446 | 99.87% |
| 2020 | 12,509,232 | 12,405,409 | 99.17% | 99,386 | 12,504,795 | 99.96% |
| 2021 | 13,009,808 | 12,956,334 | 99.59% | 49,258 | 13,005,592 | 99.97% |
| 2022 | 15,312,856 | 15,230,344 | 99.46% | 63,543 | 15,293,887 | 99.88% |
| 2023 | 18,235,180 | 18,042,487 | 98.94% | — | 18,042,487 | 98.94% |

Source: Anoka County records

(1) Includes general, debt service and EDA levy.

(2) Includes property tax credit collections shown in intergovernmental revenue.

City of Ramsey
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | Total Primary Government | Percentage of Personal Income(1) | Per Capita(1) |
|--------------------|---------------------------------------|----------------------------------|---------------------------------------|---------------------------------|---|----------------------|
| | General Obligation Bonded Debt | Unamortized Bond Premiums | Capital Equipment Certificates | | | |
| 2014 | \$ 30,615,000 | \$ - | \$ 1,450,000 | \$ 32,065,000 | 4.04% | \$ 1,286 |
| 2015 | 27,060,000 | - | 1,310,000 | 28,370,000 | 3.40% | 1,108 |
| 2016 | 27,120,000 | - | 1,165,000 | 28,285,000 | 3.28% | 1,093 |
| 2017 | 26,075,000 | - | 1,020,000 | 27,095,000 | 2.93% | 1,032 |
| 2018 | 25,295,000 | - | 875,000 | 26,170,000 | 2.77% | 989 |
| 2019 | 23,165,000 | - | 725,000 | 23,890,000 | 2.30% | 883 |
| 2020 | 28,325,000 | - | 575,000 | 28,900,000 | 2.75% | 1,060 |
| 2021 | 25,885,000 | 795,714 | 420,000 | 27,100,714 | 2.57% | 970 |
| 2022 | 34,895,000 | 1,951,694 | 260,000 | 37,106,694 | 3.12% | 1,301 |
| 2023 | 39,480,000 | 2,099,612 | 1,495,000 | 43,074,612 | 3.29% | 1,500 |

Note: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

City of Ramsey
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>General Obligation Bonds</u> | <u>Unamortized Bond Premiums</u> | <u>Capital Equipment Certificates</u> | <u>Less: Amounts Available in Debt Service Fund (3)</u> | <u>Total</u> | <u>Percentage of Total Taxable Market Value of Property(1)</u> | <u>Per Capita(2)</u> |
|--------------------|---------------------------------|----------------------------------|---------------------------------------|---|---------------|--|----------------------|
| 2014 | \$ 30,615,000 | \$ - | \$ 1,450,000 | \$ 1,914,472 | \$ 30,150,528 | 1.86% | \$ 1,209 |
| 2015 | 27,060,000 | - | 1,310,000 | 1,721,796 | 26,648,204 | 1.43% | 1,041 |
| 2016 | 27,120,000 | - | 1,165,000 | 1,778,495 | 26,506,505 | 1.35% | 1,025 |
| 2017 | 26,075,000 | - | 1,020,000 | 2,380,281 | 24,714,719 | 1.19% | 941 |
| 2018 | 25,295,000 | - | 875,000 | 2,573,517 | 23,596,483 | 1.02% | 892 |
| 2019 | 23,165,000 | - | 725,000 | 2,749,777 | 21,140,223 | 0.85% | 781 |
| 2020 | 28,325,000 | - | 575,000 | 1,422,444 | 27,477,556 | 1.01% | 1,008 |
| 2021 | 25,885,000 | 795,714 | 420,000 | 977,067 | 26,123,647 | 0.90% | 935 |
| 2022 | 34,895,000 | 1,951,694 | 260,000 | 713,656 | 36,393,038 | 1.13% | 1,276 |
| 2023 | 39,480,000 | 2,099,612 | 1,495,000 | 780,840 | 42,293,772 | 1.05% | 1,473 |

Note: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics.

(3) The City is using governmental fund net position restricted for debt service. We believe this to be the best amount available to present a consistent net amount when refunding bonds are held for payment, which are not restricted on entity-wide statements due to conversion for full accrual accounting.

City of Ramsey
Direct and Overlapping Governmental Activities Debt
As of December 31, 2023

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable(1)</u> | <u>Estimated Share of Overlapping Debt</u> |
|-----------------------------------|-----------------------------|---|--|
| Debt repaid with property taxes: | | | |
| Anoka County | \$ 39,760,000 | 7.82% | \$ 3,109,232 |
| ISD No. 11, Anoka-Hennepin | 238,210,000 | 10.42% | 24,821,482 |
| ISD No. 728, Elk River | 285,730,000 | 3.44% | 9,829,112 |
| Metropolitan Council | 238,225,000 | 0.76% | <u>1,810,510</u> |
| Subtotal, overlapping debt | | | <u>39,570,337</u> |
| City of Ramsey direct debt | 43,074,612 | 100.00% | <u>43,074,612</u> |
| Total direct and overlapping debt | | | <u>\$ 82,644,949</u> |

Sources: Assessed value data used to estimate applicable percentages provided by the County Board of Equalization and Assessment. Debt outstanding data provided by the county.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Ramsey. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the city's boundaries and dividing it by the county's total taxable assessed value.

**City of Ramsey
Legal Debt Margin Information
Last Ten Fiscal Years**

| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>Fiscal Year 2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|---|----------------------|----------------------|----------------------|----------------------|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Debt Limit | \$ 52,910,907 | \$ 59,662,374 | \$ 62,348,919 | \$ 65,840,919 | \$ 72,493,821 | \$ 77,913,726 | \$ 81,439,488 | \$ 87,330,236 | \$ 96,699,532 | \$ 120,961,681 |
| Total net debt applicable to limit | <u>16,141,727</u> | <u>19,191,513</u> | <u>18,316,143</u> | <u>17,454,836</u> | <u>16,444,851</u> | <u>15,298,888</u> | <u>23,195,703</u> | <u>21,803,268</u> | <u>31,697,237</u> | <u>38,256,461</u> |
| Legal debt margin | <u>\$ 36,769,180</u> | <u>\$ 40,470,861</u> | <u>\$ 44,032,776</u> | <u>\$ 48,386,083</u> | <u>\$ 56,048,970</u> | <u>\$ 62,614,838</u> | <u>\$ 58,243,785</u> | <u>\$ 65,526,968</u> | <u>\$ 65,002,295</u> | <u>\$ 82,705,220</u> |
| Total net debt applicable to limit as a percentage of debt limit | 30.51% | 32.17% | 29.38% | 26.51% | 22.68% | 19.64% | 28.48% | 24.97% | 32.78% | 31.63% |

Legal Debt Margin Calculation for Fiscal Year 2023

| | |
|--|----------------------|
| Taxable Market value | \$ 4,032,056,047 |
| Debt limit (3% of market value) | 120,961,681 |
| Debt applicable to limit: | |
| Total bonded debt and certificates | \$ 40,975,000 |
| Less: | |
| Obligations issued with special assessments | (2,380,000) |
| Amounts available in respective Debt Service Funds | (338,539) |
| Total deductions | <u>(2,718,539)</u> |
| | <u>38,256,461</u> |
| Legal debt margin | <u>\$ 82,705,220</u> |

Note: Under state finance law, the City of Ramsey's outstanding general obligation debt should not exceed 3 percent of total taxable market value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

**City of Ramsey
Demographic and Economic Statistics
Last Ten Fiscal Years**

| Fiscal Year | Population (1) | Personal Income (2) | Per Capita Personal Income (3) | School Enrollment (4) | Unemployment Rate (5) |
|--------------------|-----------------------|----------------------------|---------------------------------------|------------------------------|------------------------------|
| 2014 | 24,935 | \$ 793,032,740 | \$ 31,804 | 5,012 | 3.2% |
| 2015 | 25,598 | 834,034,036 | 32,582 | 5,126 | 3.1% |
| 2016 | 25,868 | 863,189,292 | 33,369 | 5,217 | 3.7% |
| 2017 | 26,251 | 925,584,009 | 35,259 | 5,410 | 3.1% |
| 2018 | 26,462 | 945,222,640 | 35,720 | 5,449 | 3.2% |
| 2019 | 27,051 | 1,037,649,309 | 38,359 | 5,464 | 3.1% |
| 2020 | 27,263 | 1,049,407,396 | 38,492 | 5,395 | 4.6% |
| 2021 | 27,946 | 1,178,426,928 | 42,168 | 5,346 | 2.4% |
| 2022 | 28,520 | 1,264,862,000 | 44,350 | 6,160 | 2.6% |
| 2023 | 28,712 | 1,308,434,552 | 45,571 | 6,027 | 2.2% |

(1) Calculated based on census data and City of Ramsey community development estimates.

(2) Calculated based on Per Capita Personal Income (Anoka County average) times Ramsey population.

(3) U.S. Department of Commerce, Bureau of Economic Analysis - Anoka County Average.

(4) Source: US Census Bureau. Anoka-Hennepin School District #11 and Elk River School District #728. Only includes schools located in Ramsey City limits.

(5) Minnesota Department of Employment and Economic Development.

**City of Ramsey
Principal Employers
Current Year And Nine Years Ago**

| <u>Employer</u> | <u>2023</u> | | | <u>2014</u> | | |
|--------------------------------------|-------------------|-------------|--|-------------------|-------------|--|
| | <u>Employees*</u> | <u>Rank</u> | <u>Percentage of Total City Employment**</u> | <u>Employees*</u> | <u>Rank</u> | <u>Percentage of Total City Employment</u> |
| BMC/Hoya Vision Ease/Care | 306 | 1 | 4.16% | 300 | 2 | 2.11% |
| Life Fitness/Parabody Inc. | 272 | 2 | 3.69% | 400 | 1 | 2.81% |
| Anderson & Dahlen (Knoll Properties) | 270 | 3 | 3.67% | 150 | 5 | 1.05% |
| Showdown Displays | 258 | 4 | 3.50% | – | – | N/A |
| ISD No. 11 (located in Ramsey) | 247 | 5 | 3.36% | 130 | 6 | 0.91% |
| Connexus Energy/Anoka Electric | 224 | 6 | 3.04% | 250 | 4 | 1.76% |
| Delta ModTech | 219 | 7 | 2.97% | – | – | N/A |
| Pact Charter School | 204 | 8 | 2.77% | – | – | N/A |
| Zero Zone Refrigeration | 204 | 8 | 2.77% | – | – | N/A |
| Diamond Graphics | 191 | 10 | 2.59% | – | – | N/A |
| Sign Zone | – | – | N/A | 252 | 3 | 1.77% |
| Coborns Superstore | – | – | N/A | 130 | 6 | 0.91% |
| Ham Lake Haulers | – | – | N/A | 104 | 8 | 0.73% |
| RJM Distributing | – | – | N/A | 100 | 9 | 0.70% |
| City of Ramsey | – | – | N/A | 86 | 10 | 0.59% |
| Total | 2,395 | | 32.53% | 1,902 | | 13.34% |

* Source: City Inquiries with Businesses / Full-time Equivalent

** Source 2023 Q3: DEED Employment; Workforce 7,362

N/A - Not Applicable

City of Ramsey
Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years

| <u>Function</u> | Fiscal Year | | | | | | | | | |
|---------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019*</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
| General government | 20.00 | 19.13 | 17.36 | 18.36 | 18.86 | 18.92 | 19.10 | 19.20 | 21.70 | 22.50 |
| Public safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Officers | 22.00 | 24.00 | 24.00 | 26.26 | 26.26 | 27.00 | 27.00 | 29.00 | 29.00 | 30.00 |
| Civilians | 5.50 | 4.00 | 4.00 | 3.50 | 3.50 | 4.74 | 4.84 | 5.52 | 6.13 | 6.13 |
| Fire | | | | | | | | | | |
| Firefighters and officers | 9.58 | 9.58 | 9.58 | 9.58 | 9.58 | 10.58 | 10.58 | 10.58 | 11.58 | 11.58 |
| Civilians | 0.50 | 0.50 | 1.00 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 | - | - |
| Protective Inspections | 3.25 | 3.75 | 3.75 | 3.75 | 3.25 | 2.81 | 2.81 | 3.82 | 4.85 | 4.85 |
| Highways and streets | | | | | | | | | | |
| Engineering | 6.30 | 7.00 | 7.00 | 7.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 7.00 |
| Streets | 7.00 | 7.50 | 8.50 | 8.50 | 10.50 | 10.00 | 9.00 | 9.00 | 9.00 | 11.00 |
| Maintenance | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 3.13 | 3.13 | 3.50 | 3.50 | 3.63 |
| Culture and recreation | 3.97 | 3.97 | 3.97 | 3.97 | 3.97 | 8.50 | 8.50 | 9.50 | 9.50 | 11.00 |
| Water | 3.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 5.00 |
| Total | <u>86.10</u> | <u>88.43</u> | <u>88.16</u> | <u>90.62</u> | <u>91.62</u> | <u>96.38</u> | <u>95.66</u> | <u>100.82</u> | <u>105.26</u> | <u>112.69</u> |

Source: City Budget documents

* Beginning with 2019 reporting, several positions have moved between departments.

**City of Ramsey
Operating Indicators by Function
Last Ten Fiscal Years**

| Function | Fiscal Year | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
| Police* | | | | | | | | | | |
| Number of arrests | 377 | 358 | 273 | 255 | 289 | 331 | 292 | 331 | 214 | 269 |
| Motor Vehicle Accidents | 279 | 279 | 289 | 162 | 466 | 423 | 335 | 403 | 468 | 384 |
| Traffic violations | 4182 | 5378 | 4855 | 2997 | 1812 | 1278 | 1094 | 1234 | 954 | 968 |
| Fire | | | | | | | | | | |
| Number of calls answered | 486 | 460 | 498 | 698 | 821 | 975 | 1133 | 1301 | 1381 | 1735 |
| Inspections** | 177 | 196 | 134 | 158 | 194 | 508 | 209 | 414 | 446 | 448 |
| Highways and streets | | | | | | | | | | |
| Street resurfacing (miles) | 14.25 | 15.74 | 19.84 | 13.41 | 15.45 | 16.27 | 2.52 | 7.3 | 5.9 | 8.46 |
| Culture and recreation | | | | | | | | | | |
| Park Acreage maintained | 571 | 571 | 571 | 571 | 571 | 572 | 572 | 572 | 572 | 580 |
| Trails/sidewalks maintained (miles)*** | 50 | 50 | 50 | 55 | 55 | 97 | 97 | 100 | 100 | 119 |
| Water | | | | | | | | | | |
| Number of connections | 4308 | 4406 | 4510 | 4611 | 4777 | 4884 | 5038 | 5210 | 5370 | 5519 |
| Water main breaks | - | - | 1 | - | - | - | - | - | - | - |
| Average daily consumption (gallons) | 1,610,006 | 1,811,752 | 1,645,027 | 1,923,213 | 1,948,161 | 1,755,575 | 2,004,024 | 2,402,742 | 2,236,545 | 2,483,054 |

Source: Various City departments

* Beginning in 2018 new calculations and tracking processes were used for the Police statistics and are not able to be accurately used as comparisons to prior years.

** Beginning in 2019, inspections include all inspections done by Fire Department, including construction and building inspections.

*** In 2019 the trails were mapped with GIS and provided a more accurate number. This basis will be used going forward.

**City of Ramsey
Capital Asset Statistics by Function
Last Ten Fiscal Years**

| Function | Fiscal Year | | | | | | | | | |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
| Public Safety | | | | | | | | | | |
| Police: | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol units | 6 | 6 | 10 | 10 | 10 | 11 | 11 | 11 | 12 | 12 |
| Fire stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Highways and streets | | | | | | | | | | |
| Streets (miles) * | 172.88 | 182.04 | 183.27 | 184.70 | 186.01 | 186.59 | 187.80 | 188.55 | 189.85 | 190.27 |
| Streetlights | 1,060 | 1,166 | 1,179 | 1,194 | 1,213 | 1,226 | 1,243 | 1,255 | 1,272 | 1,351 |
| Culture and recreation | | | | | | | | | | |
| Parks acreage | 565 | 565 | 585 | 585 | 585 | 586 | 586 | 586 | 586 | 587 |
| Parks ** | 38 | 38 | 38 | 38 | 38 | 39 | 39 | 39 | 39 | 39 |
| Tennis/pickleball courts *** | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 14 | 14 | 14 |
| Water | | | | | | | | | | |
| Water mains (miles) | 91 | 91 | 91 | 94 | 97 | 98 | 99 | 100 | 101 | 107 |
| Fire hydrants | 1,045 | 1,047 | 1,047 | 1,079 | 1,100 | 1,150 | 1,160 | 1,194 | 1,239 | 1,260 |
| Maximum daily capacity **** | 5,256,000 | 5,256,000 | 5,256,000 | 5,256,000 | 5,256,000 | 4,837,000 | 4,837,000 | 5,256,000 | 5,256,000 | 6,365,000 |
| Sewer | | | | | | | | | | |
| Sanitary sewers (miles) | 64 | 65 | 65 | 67 | 69 | 72 | 73 | 75 | 75 | 78 |
| Storm sewers (miles) | 36 | 39 | 43 | 46 | 47 | 54 | 55 | 62 | 64 | 65 |

Source: Various City departments

* Street (miles) were previously reported including unbuilt MSA segment roads.
Beginning in 2019 they will be excluded. 2019 MSA roads = 4.81 miles

** The city has 39 total parks with 32 receiving some form of maintenance

*** In 2021 pickleball courts were added.

**** Maximum water city is able to produce in 12 hour period

Management Report

for

City of Ramsey
Anoka County, Minnesota

December 31, 2023

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PRINCIPALS

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Paul A. Radosevich, CPA
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Aaron J. Nielsen, CPA
Victoria L. Holinka, CPA/CMA
Jaclyn M. Huegel, CPA
Kalen T. Karnowski, CPA

To the City Council and Management
City of Ramsey, Minnesota

We have prepared this management report in conjunction with our audit of the City of Ramsey, Minnesota's (the City) financial statements for the year ended December 31, 2023. We have organized this report into the following sections:

- Audit Summary
- Governmental Funds Overview
- Enterprise Funds Overview
- Government-Wide Financial Statements
- Accounting and Auditing Updates

We would be pleased to further discuss any of the information contained in this report or any other concerns that you would like us to address. We would also like to express our thanks for the courtesy and assistance extended to us during the course of our audit.

The purpose of this report is solely to provide those charged with governance of the City, management, and those who have responsibility for oversight of the financial reporting process comments resulting from our audit process and information relevant to city finances in Minnesota. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 17, 2024

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AUDIT SUMMARY

The following is a summary of our audit work, key conclusions, and other information that we consider important or that is required to be communicated to the City Council, administration, or those charged with governance of the City.

OUR RESPONSIBILITY UNDER AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA AND *GOVERNMENT AUDITING STANDARDS*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2023. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you verbally and in our audit engagement letter. Professional standards also require that we communicate the following information related to our audit.

PLANNED SCOPE AND TIMING OF THE AUDIT

We performed the audit according to the planned scope and timing previously discussed and coordinated in order to obtain sufficient audit evidence and complete an effective audit.

AUDIT OPINIONS AND FINDINGS

Based on our audit of the City's financial statements for the year ended December 31, 2023:

- We have issued unmodified opinions on the City's basic financial statements.
- We reported no deficiencies in the City's internal control over financial reporting that we consider to be material weaknesses.
- The results of our testing disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.
- We reported no findings based on our testing of the City's compliance with Minnesota laws and regulations.

OTHER OBSERVATIONS AND RECOMMENDATIONS

Land Held for Resale

The City currently holds a material amount of land for resale, which management reports at the lower of cost or acquisition value. City staff has also prepared a schedule comparing the current carrying value of these properties to estimated fair values provided by Anoka County to support these values. We recognize the City is working on an ongoing basis to utilize these assets in the best interest of the City. We recommend that the City continue to review these property values on an ongoing basis to ensure a proper reporting of city assets and that financial activity between funds is accurately presented.

SIGNIFICANT ACCOUNTING POLICIES

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 of the notes to basic financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year.

We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

ACCOUNTING ESTIMATES AND MANAGEMENT JUDGMENTS

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- **Value of Land Held for Resale** – Management's estimates of these assets are based on net realizable value (lower of cost or acquisition value).
- **Depreciation** – Management's estimates of depreciation expense are based on the estimated useful lives of the assets.
- **Compensated Absences** – Management's estimate is based on current rates of pay, unused compensated absence balances, and the likelihood that unused balances will ultimately be paid out at termination.
- **Total Other Post-Employment Benefits (OPEB) and Net Pension Liabilities** – The City has recorded liabilities and activity for OPEB and pension benefits. These obligations are calculated using actuarial methodologies described in Governmental Accounting Standards Board Statement Nos. 68 and 75. These actuarial calculations include significant assumptions, including projected changes, healthcare insurance costs, investment returns, retirement ages, proportionate share, and employee turnover.

We evaluated the key factors and assumptions used by management to develop these accounting estimates in determining that they are reasonable in relation to the basic financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The disclosures included in the notes to the basic financial statements related to OPEB and pension benefits are particularly sensitive, due to the materiality of the liabilities, and the large and complex estimates involved in determining the disclosures.

The financial statement disclosures are neutral, consistent, and clear.

DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDIT

We encountered no significant difficulties in dealing with management in performing and completing our audit.

CORRECTED AND UNCORRECTED MISSTATEMENTS

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

DISAGREEMENTS WITH MANAGEMENT

For purposes of this report, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

MANAGEMENT REPRESENTATIONS

We have requested certain representations from management that are included in the management representation letter dated June 17, 2024.

MANAGEMENT CONSULTATIONS WITH OTHER INDEPENDENT ACCOUNTANTS

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

OTHER AUDIT FINDINGS OR ISSUES

We generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OTHER MATTERS

We applied certain limited procedures to the management's discussion and analysis (MD&A) and the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information accompanying the financial statements, which is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements, but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

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GOVERNMENTAL FUNDS OVERVIEW

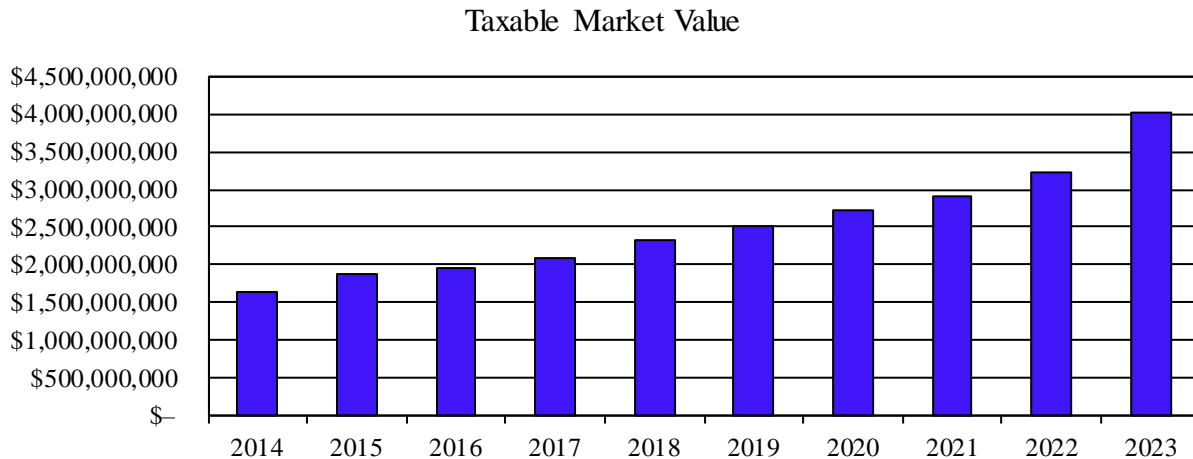
This section of the report provides you with an overview of the financial trends and activities of the City's governmental funds, which includes the General, special revenue, debt service, and capital project funds. These funds are used to account for the basic services the City provides to all of its citizens, which are financed primarily with property taxes. The governmental fund information in the City's financial statements focuses on budgetary compliance and the sufficiency of each governmental fund's current assets to finance its current liabilities.

PROPERTY TAXES

Minnesota cities rely heavily on local property tax levies to support their governmental fund activities. For the 2021 fiscal year (the most recent comparative state-wide data available), local ad valorem property tax levies provided 44.0 percent of the total governmental fund revenues for cities over 2,500 in population, and 35.5 percent for cities under 2,500 in population. Total property taxes levied by all Minnesota cities for taxes payable in 2023 increased 4.2 percent compared to the prior year, and 7.5 percent for taxes payable in 2024.

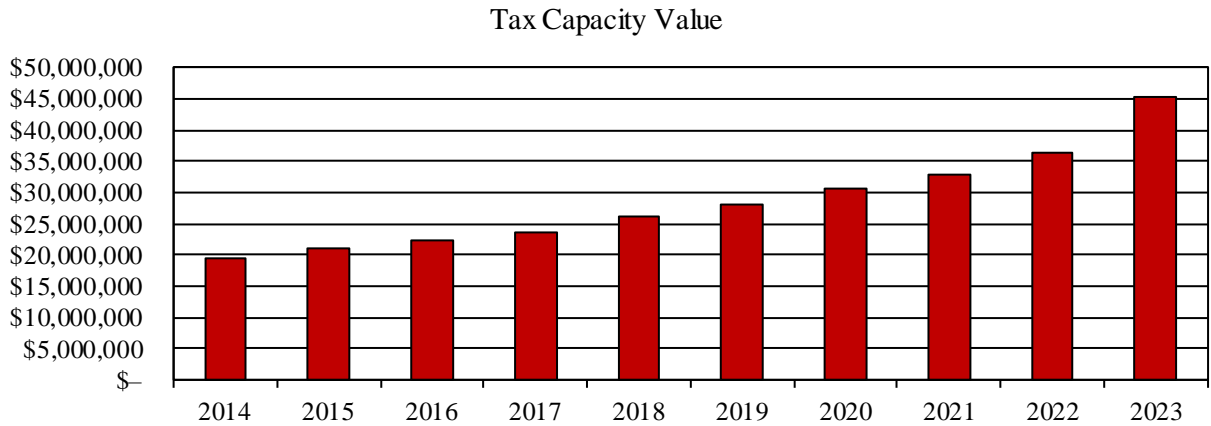
The taxable net tax capacity value of property in Minnesota cities increased about 17.7 percent for the 2023 levy year. The tax capacity values used for levying property taxes are based on the assessed market values for the previous fiscal year (e.g., tax capacity values for taxes levied in 2023 were based on assessed market values as of January 1, 2022), so the trend of change in these tax capacity values lags somewhat behind the housing market and economy in general.

The City's taxable market value increased 10.7 percent for taxes payable in 2022 and increased 25.1 percent for taxes payable in 2023. The following graph shows the City's changes in taxable market value over the past 10 years:



Tax capacity is considered the actual base available for taxation. It is calculated by applying the state’s property classification system to each property’s market value. Each property classification, such as commercial or residential, has a different calculation and uses different rates. Consequently, a city’s total tax capacity will change at a different rate than its total market value, as tax capacity is affected by the proportion of its tax base that is in each property classification from year-to-year, as well as legislative changes to tax rates. The City’s tax capacity increased 11.0 percent for 2022 and increased 24.3 percent for 2023.

The following graph shows the City’s change in tax capacities over the past 10 years:



The following table presents the average tax rates applied to city residents for each of the last three levy years:

| Rates Expressed as a Percentage of Net Tax Capacity | | | |
|--|----------------|-------------|-------------|
| | City of Ramsey | | |
| | 2021 | 2022 | 2023 |
| Average tax rate | | | |
| City | 39.3 | 42.2 | 40.4 |
| County | 31.6 | 29.6 | 24.5 |
| School | 16.2 | 16.3 | 13.7 |
| Special taxing | 4.2 | 4.1 | 3.5 |
| Total | <u>91.3</u> | <u>92.2</u> | <u>82.1</u> |

The school tax rate for Independent School District No. 11, Anoka-Hennepin, was used for the above table.

The average tax rate was less than the prior year with decreases spread across each of the taxing authorities presented in the table above. Increases in property valuations contributed to the change in the average tax rate.

GOVERNMENTAL FUND BALANCES

The following table summarizes the changes in the fund balances of the City's governmental funds during the year ended December 31, 2023, presented both by fund balance classification and by major fund:

| Governmental Fund Changes in Fund Balance | | | |
|--|------------------------------------|----------------------|---------------------|
| | Fund Balance as of December 31, | | Change |
| | <u>2023</u> | <u>2022</u> | |
| Fund balances of governmental funds | | | |
| Total by classification | | | |
| Nonspendable | \$ 33,371 | \$ 36,910 | \$ (3,539) |
| Restricted | 29,623,622 | 30,308,803 | (685,181) |
| Committed | 1,932,107 | 1,682,136 | 249,971 |
| Assigned | 20,878,473 | 18,344,251 | 2,534,222 |
| Unassigned | <u>12,237,299</u> | <u>11,064,416</u> | <u>1,172,883</u> |
| Total governmental funds | <u>\$ 64,704,872</u> | <u>\$ 61,436,516</u> | <u>\$ 3,268,356</u> |
| Total by fund | | | |
| Major funds | | | |
| General | \$ 12,265,915 | \$ 11,095,052 | \$ 1,170,863 |
| Special revenue funds | | | |
| Tax Increment | 6,730,012 | 5,831,704 | 898,308 |
| COR Land | 8,343,303 | 8,148,079 | 195,224 |
| Capital project funds | | | |
| RALF Funded Projects | 210,223 | 505,220 | (294,997) |
| State-Aid Construction | 430,589 | 1,895,877 | (1,465,288) |
| Pavement Management Program | 15,004,728 | 15,102,526 | (97,798) |
| Park Improvement | 7,683,511 | 6,940,689 | 742,822 |
| Nonmajor funds | <u>14,036,591</u> | <u>11,917,369</u> | <u>2,119,222</u> |
| Total governmental funds | <u>\$ 64,704,872</u> | <u>\$ 61,436,516</u> | <u>\$ 3,268,356</u> |

In total, the fund balances of the City's governmental funds increased by \$3,268,356 during the year ended December 31, 2023.

The largest changes were in assigned fund balances, primarily in the nonmajor funds, as noted in the table above. The increase was largely due to the increase in interest earnings, due to a higher rate of return. Unassigned was also up with the change in the General Fund. General Fund activity is discussed in more detail later in this report.

GOVERNMENTAL FUNDS REVENUE

The following table presents the per capita revenue of the City’s governmental funds for the past four years, along with state-wide averages.

We have included the most recent comparative state-wide averages available from the Office of the State Auditor to provide a benchmark for interpreting the City’s data. The amounts received from the typical major sources of governmental fund revenue will naturally vary between cities based on factors such as a city’s stage of development, location, size and density of its population, property values, services it provides, and other attributes. It will also differ from year-to-year, due to the effect of inflation and changes in its operation. Also, certain data in these tables may be classified differently than how they appear in the City’s financial statements in order to be more comparable to the state-wide information, particularly in separating capital expenditures from current expenditures.

We have designed this section of our management report using per capita data in order to better identify unique or unusual trends and activities of the City. We intend for this type of comparative and trend information to complement, rather than duplicate, information in the MD&A. An inherent difficulty in presenting per capita information is the accuracy of the population count, which for most years is based on estimates.

| Governmental Funds Revenue per Capita | | | | | | |
|--|-----------------|-----------------|----------------|---------------|---------------|-----------------|
| With State-Wide Averages | | | | | | |
| Year | State-Wide | | City of Ramsey | | | |
| | 2020 | 2021 | 2020 | 2021 | 2022 | 2023 |
| Population | 20,000–100,000 | 20,000–100,000 | 27,263 | 27,946 | 28,520 | 28,712 |
| Property taxes | \$ 537 | \$ 557 | \$ 457 | \$ 468 | \$ 549 | \$ 623 |
| Tax increments | 44 | 49 | 45 | 63 | 70 | 65 |
| Franchise fees | 46 | 53 | 16 | 74 | – | – |
| Special assessments | 54 | 56 | 18 | 27 | 4 | 20 |
| Licenses and permits | 46 | 53 | 31 | 33 | 30 | 37 |
| Intergovernmental revenues | 273 | 202 | 212 | 58 | 218 | 192 |
| Charges for services | 91 | 110 | 46 | 73 | 65 | 45 |
| Other | 69 | 26 | 70 | 34 | 44 | 145 |
| Total revenue | \$ 1,160 | \$ 1,106 | \$ 895 | \$ 830 | \$ 980 | \$ 1,127 |

The City’s governmental fund revenues for 2023 were \$32,374,369, an increase of \$4,459,120 (16.0 percent) from the prior year. On a per capita basis, the City received \$1,127 in governmental fund revenue for 2023, an increase of \$147 from the prior year.

A city’s stage of development, along with the way a city finances various capital projects, will impact the mix of revenue sources it receives. The largest changes were in property taxes and other revenue. Property taxes were up \$74 per capita as anticipated with the approved levy adopted in the current year. Other revenues were up \$101 per capita, due to the previously discussed increase in investment earnings, due to a higher rate of return and adjustments to fair value of investments.

GOVERNMENTAL FUND EXPENDITURES

The expenditures of governmental funds will also vary from state-wide averages and from year-to-year, based on the City's circumstances. Expenditures are classified into three types as follows:

- **Current** – These are typically the general operating type expenditures occurring on an annual basis, and are primarily funded by general sources, such as taxes and intergovernmental revenues.
- **Capital Outlay and Construction** – These expenditures do not occur on a consistent basis, more typically fluctuating significantly from year-to-year. Many of these expenditures are project-oriented and are often funded by specific sources that have benefited from the expenditure, such as special assessment improvement projects.
- **Debt Service** – Although the expenditures for debt service may be relatively consistent over the term of the respective debt, the funding source is the important factor. Some debt may be repaid through specific sources, such as special assessments or redevelopment funding, while other debt may be repaid with general property taxes.

The City's expenditures per capita of its governmental funds for the past four years, together with comparative state-wide averages, are presented in the following table:

| Governmental Funds Expenditures per Capita With State-Wide Averages | | | | | | |
|---|------------------------|------------------------|----------------|-----------------|----------------|-----------------|
| Year | State-Wide | | City of Ramsey | | | |
| | 2020 20,000–100,000 | 2021 20,000–100,000 | 2020 20,263 | 2021 27,946 | 2022 28,520 | 2023 28,712 |
| Population | | | | | | |
| Current | | | | | | |
| General government | \$ 118 | \$ 116 | \$ 178 | \$ 141 | \$ 142 | \$ 155 |
| Public safety | 320 | 327 | 219 | 230 | 239 | 258 |
| Public works | 112 | 112 | 76 | 77 | 88 | 193 |
| Recreation | 95 | 107 | 54 | 51 | 51 | 59 |
| All other | 104 | 77 | 18 | 77 | 38 | 59 |
| | <u>749</u> | <u>739</u> | <u>545</u> | <u>576</u> | <u>558</u> | <u>724</u> |
| Capital outlay and construction | 331 | 317 | 272 | 573 | 240 | 462 |
| Debt service | | | | | | |
| Principal | 91 | 110 | 148 | 69 | 67 | 87 |
| Interest and fiscal | 33 | 34 | 32 | 30 | 22 | 44 |
| | <u>124</u> | <u>144</u> | <u>180</u> | <u>99</u> | <u>89</u> | <u>131</u> |
| Total expenditures | <u>\$ 1,204</u> | <u>\$ 1,200</u> | <u>\$ 997</u> | <u>\$ 1,248</u> | <u>\$ 887</u> | <u>\$ 1,317</u> |

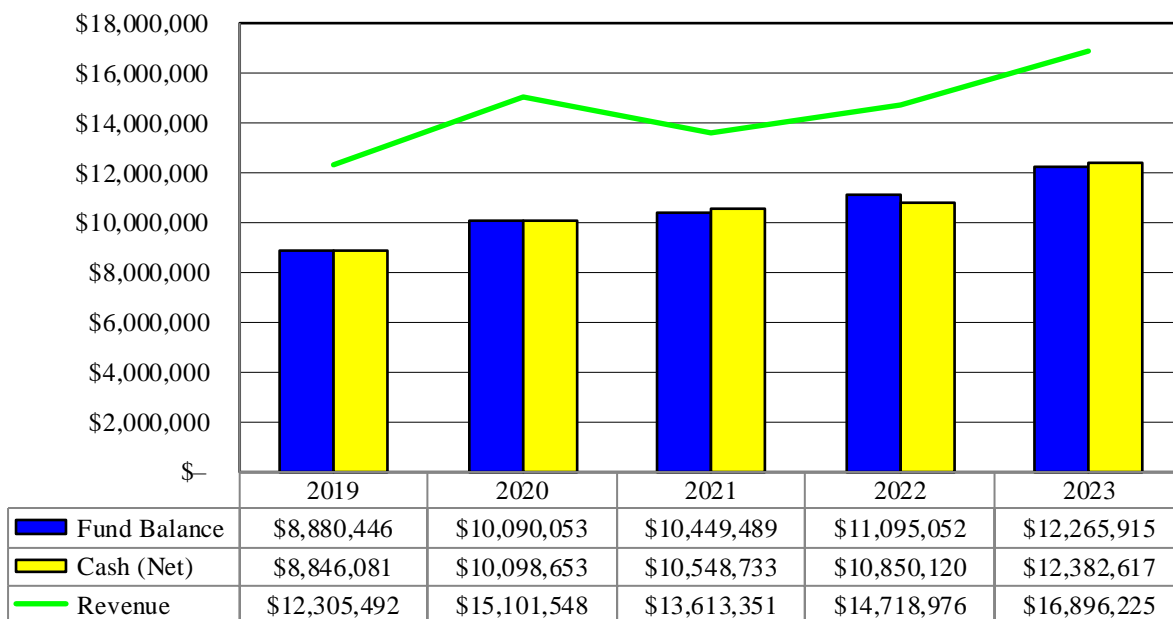
Total expenditures in the City's governmental funds for 2023 were \$37,829,568, an increase of \$12,478,839 (49.2 percent) from the prior year. On a per capita basis, the City expended a total of \$1,317 in 2023, an increase of \$430 from the previous year.

Current spending was up with natural inflationary increases and with more expenditures in public works for street maintenance and repairs. Capital outlay reported the largest change in comparison to the prior year. Capital spending was up in the current year for street reconstruction projects, equipment purchases, and improvements completed in the City's Center of Ramsey (COR) development. Debt service was up \$42 per capita as anticipated with approved debt financing plans and issue costs on new debt in the current year.

GENERAL FUND FINANCIAL POSITION

The City's General Fund accounts for the financial activity of the basic services provided to the community. The primary services included within this fund are the administration of the municipal operation, police and fire protection, building inspection, streets and highway maintenance, and parks and recreation. The graph below illustrates the change in the General Fund financial position over the last five years. We have also included a line representing annual revenues to reflect the change in the size of the General Fund operation over the same period.

General Fund Financial Position
Year Ended December 31,



The City's General Fund cash and investments balance at December 31, 2023 was \$12,382,617, an increase of \$1,532,497 from the previous year. Total fund balance at year-end was \$12,265,915, an increase of \$1,170,863 from the prior year.

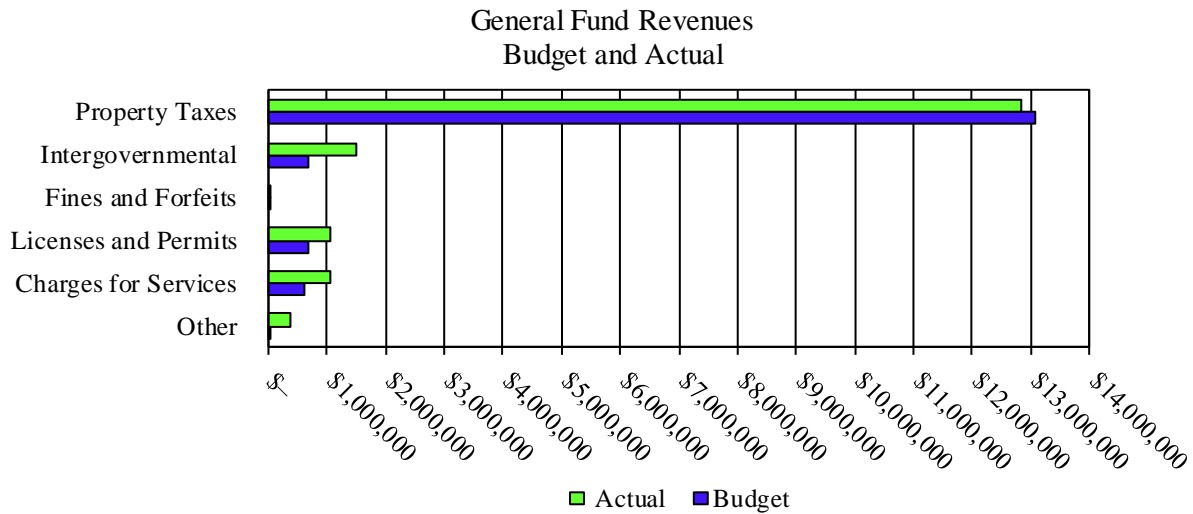
As the graph illustrates, the City has generally been able to maintain healthy cash and fund balance levels as the volume of financial activity has fluctuated. This is an important factor because a government, like any organization, requires a certain amount of equity to operate. A healthy financial position allows the City to avoid volatility in tax rates; helps minimize the impact of state funding changes; allows for the adequate and consistent funding of services, repairs, and unexpected costs; and is a factor in determining the City's bond rating and resulting interest costs.

A trend that is typical to Minnesota local governments, especially the General Fund of cities, is the unusual cash flow experienced throughout the year. The City's General Fund cash disbursements are made fairly evenly during the year other than the impact of seasonal services, such as snowplowing, street maintenance, and park activities. Cash receipts of the General Fund are quite a different story. Taxes comprise about 75.9 percent of the fund's total annual revenue. Approximately half of these revenues are received by the City in July and the rest in December. Consequently, the City needs to have adequate cash reserves to finance its everyday operations between these payments.

As of December 31, 2023, the City continued to meet the fund balance policy goal of the General Fund, which is to maintain an unrestricted amount equal to 50.0 percent of the following years adopted operating budget, plus prior year encumbrances and compensated absences.

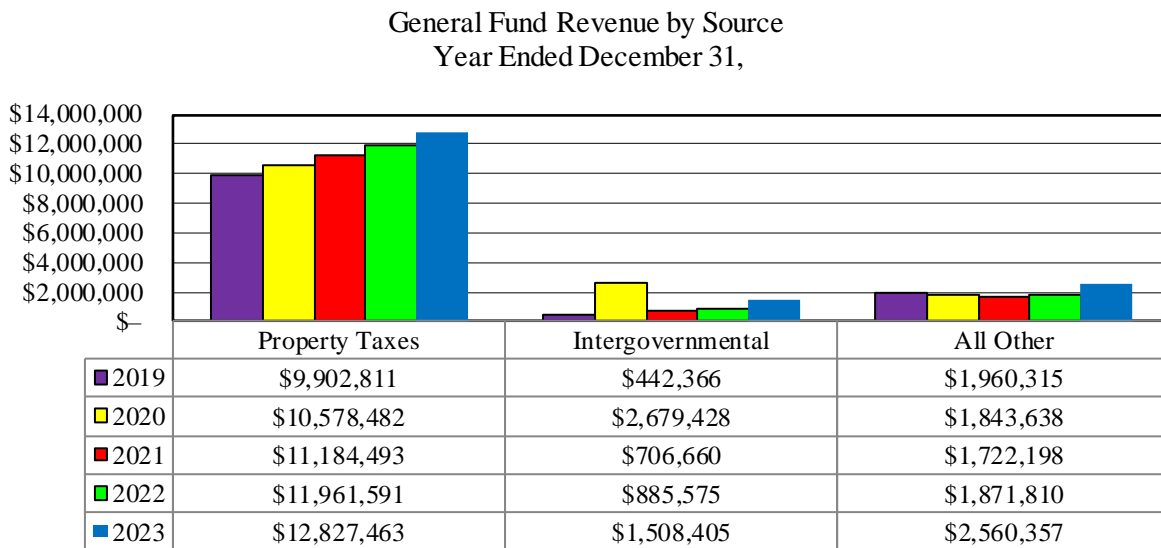
GENERAL FUND REVENUES

The following graph reflects the City’s General Fund revenue sources for 2023 compared to budget:



General Fund revenue for 2023 was \$16,896,225, which was \$1,698,255 (11.2 percent) more than budget. The budget variance for revenue was largely due to conservative budgeting with most sources surpassing budget expectations. Improved investment earnings, elevated development activity, and federal funding recognized in the current year all contributed to revenues exceeding budget.

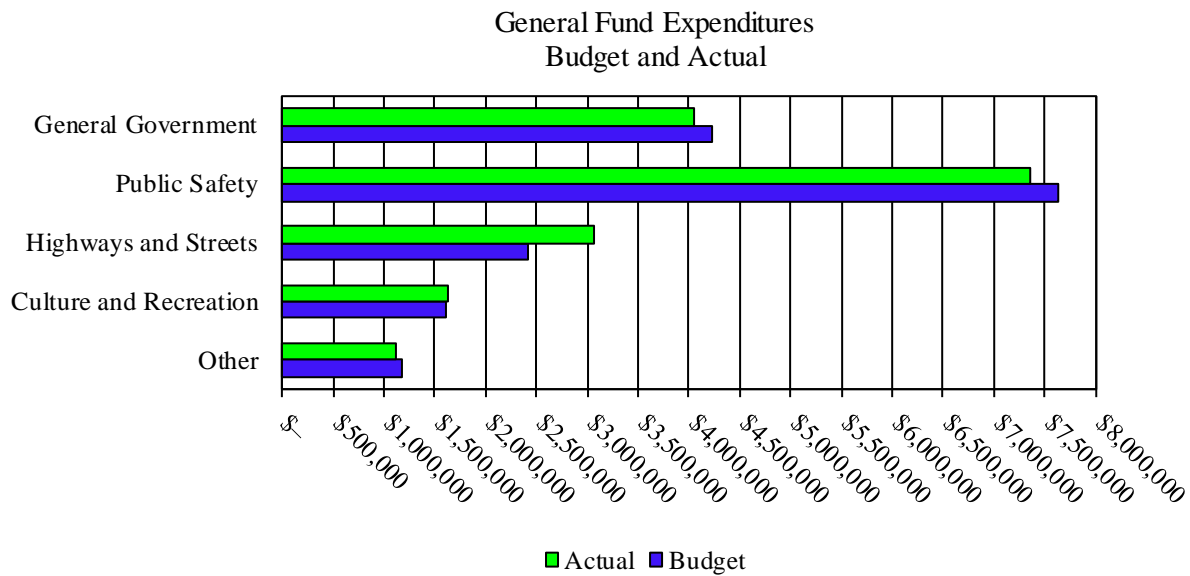
The following graph presents the City’s General Fund revenues by source for the last five years. The graph reflects the City’s reliance on property taxes, which represented 75.9 percent of General Fund revenues in 2023:



Total General Fund revenue for 2023 was \$2,177,249 (14.8 percent) more than last year. The increase in taxes was as anticipated and approved with the annual levy process. Intergovernmental increased, due to recognition of more federal COVID-19-related entitlements reported in the General Fund in the current year. The increase noted in the “all other” category was in remaining various other miscellaneous sources and charges for services during the current year with elevated development activity. Improved investment earnings also contributed to the increase in other sources.

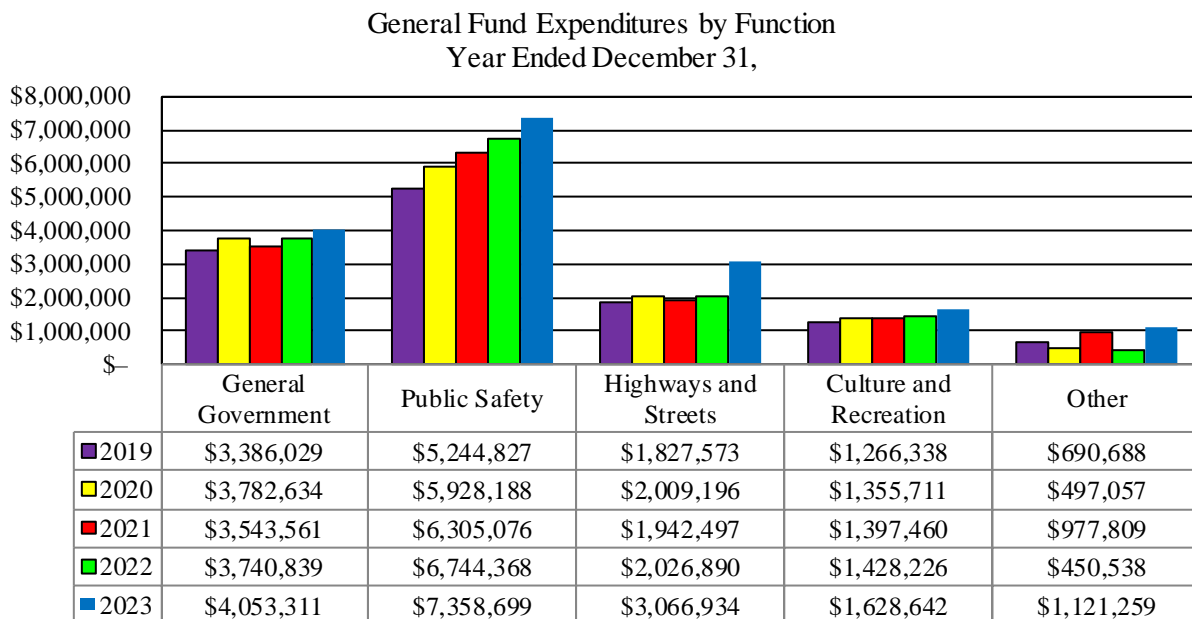
GENERAL FUND EXPENDITURES

The following graph illustrates the components of General Fund spending for 2023 compared to budget:



General Fund expenditures totaled \$17,228,845 in 2023 and were \$173,692 (or 1.0 percent) over the final budget. Spending was over budget for highways and streets by \$648,020 and culture and recreation by \$26,206. The largest variance in overspending for highways and streets was largely due to significant repairs and improvements to streets after the impact of a harsh winter. General government, public safety, and other expenditures were \$168,333, \$272,904, and \$59,297 under budget, respectively. Open positions and conservative budgeting largely accounted for these variances.

The following graph shows General Fund expenditures for the last five years:



Total General Fund expenditures for 2023 were \$2,837,984 (19.7 percent) more than the previous year. Natural inflationary increases and the continued growth in development in the City contributed to the overall increase in expenditures. Highways and streets spending was up with road repairs as previously mentioned. The increase in other spending was due to planned capital equipment purchased as budgeted in the current year.

ENTERPRISE FUNDS OVERVIEW

The City maintains several enterprise funds to account for services the City provides that are financed primarily through fees charged to those utilizing the service. This section of the report provides you with an overview of the financial trends and activities of the City’s enterprise funds, which include the Water, Sewer, Street Light, Recycling, and Storm Water Utility Funds.

The utility funds comprise a considerable portion of the City’s activities. We understand that the City is proactive in reviewing these activities on an ongoing basis and we want to reiterate the importance of continually monitoring these operations. Over the years, we have emphasized to our city clients the importance of these utility operations being self-sustaining, preventing additional burdens on general governmental funds. This would include the accumulation of net position for future capital improvements and to provide a cushion in the event of a negative trend in operations.

ENTERPRISE FUNDS FINANCIAL POSITION

The following table summarizes the changes in the financial position of the City’s enterprise funds during the year ended December 31, 2023, presented both by classification and by fund:

| Enterprise Funds Change in Financial Position | | | |
|--|------------------------------------|------------------------------|----------------------------|
| | Net Position as of December 31, | | Change |
| | <u>2023</u> | <u>2022</u> | |
| Net position of enterprise funds | | | |
| Total by classification | | | |
| Net investment in capital assets | \$ 71,932,644 | \$ 63,486,708 | \$ 8,445,936 |
| Unrestricted | <u>44,232,074</u> | <u>43,879,636</u> | <u>352,438</u> |
| Total enterprise funds | <u><u>\$ 116,164,718</u></u> | <u><u>\$ 107,366,344</u></u> | <u><u>\$ 8,798,374</u></u> |
| Total by fund | | | |
| Water Utility | \$ 60,839,740 | \$ 55,298,323 | \$ 5,541,417 |
| Sewer Utility | 33,335,502 | 31,521,187 | 1,814,315 |
| Street Light Utility | 1,872,786 | 1,774,396 | 98,390 |
| Recycling Utility | 416,700 | 415,620 | 1,080 |
| Storm Water Utility | <u>19,699,990</u> | <u>18,356,818</u> | <u>1,343,172</u> |
| Total enterprise funds | <u><u>\$ 116,164,718</u></u> | <u><u>\$ 107,366,344</u></u> | <u><u>\$ 8,798,374</u></u> |

In total, the net position of the City’s enterprise funds increased by \$8,798,374 during the year ended December 31, 2023. The increase in net position is due in part from investment earnings increasing by \$8,083,219. Developer contributions and connection fees, along with an increase in utility rates and consumption billed also contributed to the overall growth in net position.

The increase in the net investment in capital assets portion of net position includes the City’s use of resources for infrastructure improvements in the current year, along with contributions from developers, which was partially offset by current year depreciation. The City’s use of resources for infrastructure reduced the increase reported in the unrestricted portion of net position.

The following table presents five years of comparative operating results for each of the City's utility enterprise funds:

| | Operating Results – Fiscal Year Ended December 31, | | | | |
|--|--|--------------|--------------|--------------|--------------|
| | 2019 | 2020 | 2021 | 2022 | 2023 |
| Utility enterprise funds | | | | | |
| Water | | | | | |
| Operating revenue | \$ 2,138,209 | \$ 2,541,651 | \$ 3,057,474 | \$ 2,962,563 | \$ 3,574,961 |
| Operating expenses | 1,481,163 | 1,657,356 | 1,772,358 | 1,895,776 | 2,062,314 |
| Operating income | \$ 657,046 | \$ 884,295 | \$ 1,285,116 | \$ 1,066,787 | \$ 1,512,647 |
| Operating income as a percentage of operating revenue | 30.7 % | 34.8 % | 42.0 % | 36.0 % | 42.3 % |
| Sewer | | | | | |
| Operating revenue | \$ 1,672,072 | \$ 1,714,469 | \$ 1,805,614 | \$ 1,876,957 | \$ 1,994,465 |
| Operating expenses | 1,628,839 | 1,723,238 | 1,742,380 | 1,947,356 | 2,209,802 |
| Operating income (loss) | \$ 43,233 | \$ (8,769) | \$ 63,234 | \$ (70,399) | \$ (215,337) |
| Operating income (loss) as a percentage of operating revenue | 2.6 % | (0.5) % | 3.5 % | (3.8) % | (10.8) % |
| Street Light | | | | | |
| Operating revenue | \$ 217,169 | \$ 216,545 | \$ 222,364 | \$ 230,392 | \$ 234,607 |
| Operating expenses | 171,619 | 169,463 | 178,576 | 172,765 | 173,924 |
| Operating income | \$ 45,550 | \$ 47,082 | \$ 43,788 | \$ 57,627 | \$ 60,683 |
| Operating income as a percentage of operating revenue | 21.0 % | 21.7 % | 19.7 % | 25.0 % | 25.9 % |
| Recycling | | | | | |
| Operating revenue | \$ 319,940 | \$ 319,664 | \$ 440,097 | \$ 452,107 | \$ 456,106 |
| Operating expenses | 380,192 | 366,764 | 507,067 | 514,231 | 527,182 |
| Operating income (loss) | \$ (60,252) | \$ (47,100) | \$ (66,970) | \$ (62,124) | \$ (71,076) |
| Operating income (loss) as a percentage of operating revenue | (18.8) % | (14.7) % | (15.2) % | (13.7) % | (15.6) % |
| Storm Water | | | | | |
| Operating revenue | \$ 1,168,494 | \$ 1,164,868 | \$ 1,197,572 | \$ 1,230,582 | \$ 1,252,659 |
| Operating expenses | 588,224 | 777,252 | 715,349 | 791,605 | 864,721 |
| Operating income | \$ 580,270 | \$ 387,616 | \$ 482,223 | \$ 438,977 | \$ 387,938 |
| Operating income as a percentage of operating revenue | 49.7 % | 33.3 % | 40.3 % | 35.7 % | 31.0 % |

As displayed in the table above, each of the individual enterprise funds was able to report positive operating results for the year ended December 31, 2023, with the exception of the Sewer Fund and the Recycling Fund.

Overall operating revenues totaled \$7,512,798 in 2023, compared to \$6,752,601 in the prior year. An increase in households and approved rate adjustments, along with more consumption contributed to the change over the prior year. Overall operating expenses totaled \$5,837,943 in 2023, compared to \$5,231,733 in the prior year. Spending was up in personal services, supplies, sewer utility disposal charges, and depreciation, with an increase in population and households serviced by the City's utility system.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In addition to fund-based information, the current reporting model for governmental entities also requires the inclusion of two government-wide financial statements designed to present a clear picture of the City as a single, unified entity. These government-wide financial statements provide information on the total cost of delivering services, including capital assets and long-term liabilities.

STATEMENT OF NET POSITION

The Statement of Net Position essentially tells you what the City owns and owes at a given point in time, the last day of the fiscal year. Theoretically, net position represents the resources the City has leftover to use for providing services after its debts are settled. However, those resources are not always in spendable form, or there may be restrictions on how some of those resources can be used. Therefore, net position is divided into three components: net investment in capital assets, restricted, and unrestricted.

The following table presents the components of the City's net position as of December 31, 2023 and 2022, for governmental activities and business-type activities:

| | As of December 31, | | Change |
|----------------------------------|-----------------------|-----------------------|----------------------|
| | 2023 | 2022 | |
| Net position | | | |
| Governmental activities | | | |
| Net investment in capital assets | \$ 66,959,661 | \$ 63,796,121 | \$ 3,163,540 |
| Restricted | 18,598,778 | 20,624,484 | (2,025,706) |
| Unrestricted | 26,728,758 | 23,405,779 | 3,322,979 |
| Total governmental activities | <u>112,287,197</u> | <u>107,826,384</u> | <u>4,460,813</u> |
| Business-type activities | | | |
| Net investment in capital assets | 71,932,644 | 63,486,708 | 8,445,936 |
| Unrestricted | 44,232,074 | 43,879,636 | 352,438 |
| Total business-type activities | <u>116,164,718</u> | <u>107,366,344</u> | <u>8,798,374</u> |
| Total net position | <u>\$ 228,451,915</u> | <u>\$ 215,192,728</u> | <u>\$ 13,259,187</u> |

The City's total net position on December 31, 2023 was \$13,259,187 more than the previous year. Governmental activities increased \$4,460,813 and business-type activities increased \$8,798,374.

The increase in net position within governmental activities presents the overall operating results of the governmental funds, along with the continued development and investment in infrastructure within the City. The increase in business-type activities net position matches the enterprise funds activity previously discussed.

At the end of the current fiscal year, the City is able to present positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

STATEMENT OF ACTIVITIES

The Statement of Activities tracks the City's yearly revenues and expenses, as well as any other transactions that increase or reduce total net position. These amounts represent the full cost of providing services. The Statement of Activities provides a more comprehensive measure than just the amount of cash that changed hands, as reflected in the fund-based financial statements. This statement includes the cost of supplies used, depreciation of long-lived capital assets, and other accrual-based expenses.

The following table presents the change in the net position of the City for the years ended December 31, 2023 and 2022:

| | 2023 | | | 2022 |
|----------------------------------|----------------------|----------------------|----------------------|---------------------|
| | Expenses | Program Revenues | Net Change | Net Change |
| Net (expense) revenue | | | | |
| Governmental activities | | | | |
| General government | \$ 5,347,691 | \$ 1,406,459 | \$ (3,941,232) | \$ (2,951,044) |
| Public safety | 8,717,911 | 3,050,054 | (5,667,857) | (6,347,603) |
| Highways and streets | 8,670,486 | 4,188,975 | (4,481,511) | 2,407,017 |
| Culture and recreation | 2,194,755 | 923,779 | (1,270,976) | (1,047,305) |
| Economic development | 1,705,446 | – | (1,705,446) | (1,096,422) |
| Interest and fiscal charges | 1,258,959 | – | (1,258,959) | (564,462) |
| Business-type activities | | | | |
| Water utility | 2,062,314 | 5,505,480 | 3,443,166 | 3,126,831 |
| Sewer utility | 2,209,802 | 3,206,979 | 997,177 | 1,458,559 |
| Street light utility | 173,924 | 234,607 | 60,683 | 57,627 |
| Recycling utility | 527,182 | 516,815 | (10,367) | (7,563) |
| Storm water utility | 864,721 | 2,099,058 | 1,234,337 | 1,692,807 |
| Total net (expense) revenue | <u>\$ 33,733,191</u> | <u>\$ 21,132,206</u> | (12,600,985) | (3,271,558) |
| General revenues | | | | |
| Property taxes | | | 20,126,982 | 17,637,477 |
| Franchise fees | | | – | 4,859 |
| General grants and contributions | | | 3,223 | 3,644 |
| Investment earnings (charges) | | | 5,709,967 | (5,221,440) |
| Gain on sale of capital assets | | | 20,000 | 22,500 |
| Total general revenues | | | <u>25,860,172</u> | <u>12,447,040</u> |
| Change in net position | | | <u>\$ 13,259,187</u> | <u>\$ 9,175,482</u> |

One of the goals of this statement is to provide a side-by-side comparison to illustrate the difference in the way the City's governmental and business-type operations are financed. The table clearly illustrates the dependence of the City's governmental operations on general revenues, such as taxes, unrestricted grants, and unrestricted investment earnings. In contrast, the City's business-type activities tend to rely more heavily on program revenues like charges for services (sales) and program-specific grants to cover expenses. This is critical given the current downward pressures on the general revenue sources.

The change in net (expense) revenue presented in the table above, when compared to the prior year, is primarily due to the amount of developer contributions and capital grants recognized from year-to-year. These contributions fluctuate with the size and number of completed development projects. Positive adjustments on investments in the current year increased investment earnings compared to prior year, as seen in the above table.

ACCOUNTING AND AUDITING UPDATES

The following is a summary of Governmental Accounting Standards Board (GASB) standards expected to be implemented in the next few years.

GASB STATEMENT NO. 100, *ACCOUNTING CHANGES AND ERROR CORRECTIONS – AN AMENDMENT OF GASB STATEMENT NO. 62*

The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

The requirements of this statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections.

The requirements of this statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB STATEMENT NO. 101, *COMPENSATED ABSENCES*

The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

This statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used, but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled.

This statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used. This statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used, but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

The requirements of this statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB STATEMENT NO. 102, *CERTAIN RISK DISCLOSURES*

The objective of this statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities, due to certain concentrations or constraints.

This statement defines a *concentration* as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A *constraint* is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending.

A government will be required to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, a government must assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information (as outlined in the standard) in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact.

The requirements of this statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Earlier application is encouraged.

CITY OF RAMSEY
ANOKA COUNTY, MINNESOTA

Special Purpose Audit Reports

Year Ended
December 31, 2023

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CITY OF RAMSEY
ANOKA COUNTY, MINNESOTA

Special Purpose Audit Reports
Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the City Council and Management
City of Ramsey, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ramsey, Minnesota (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 17, 2024.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(continued)

REPORT ON COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 17, 2024



PRINCIPALS

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INDEPENDENT AUDITOR'S REPORT
ON MINNESOTA LEGAL COMPLIANCE

To the City Council and Management
City of Ramsey, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ramsey, Minnesota (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 17, 2024.

MINNESOTA LEGAL COMPLIANCE

In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with the provisions of the contracting – bid laws, depositories of public funds and public investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minnesota Statutes § 6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this report is not suitable for any other purpose.

Malloy, Montague, Karnowski, Radosevich & Co., P.A.

Minneapolis, Minnesota
June 17, 2024

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CC Work Session

Meeting Date: 06/25/2024

Primary Strategic Plan Initiative: Strive for high organizational morale and employee retention.

Information

Title:

Discussion Regarding the Annual Performance Review of the City Administrator, an Individual Who is Subject to the City Council's Authority - May be Closed to the Public

Purpose/Background:

Mr. Hagen was hired as the City Administrator in 2022. As per Mr. Hagen's Employment Agreement with the City, an annual performance evaluation was conducted. The Mayor and Mr. Hagen met previously and discussed the evaluation.

Mr. Hagen's performance evaluation includes feedback from the City Council, his direct reports and Mr. Hagen himself. The results of the evaluation will be provided at the closed meeting where Mr. Hagen will meet with the full City Council to discuss his performance and receive feedback. At his discretion, Mr. Hagen may choose to open this meeting to the public.

Minnesota Statute 13D.05, Subd. 3a states that "A public body may close a meeting to evaluate the performance of an individual who is subject to its authority. The public body shall identify the individual to be evaluated prior to closing a meeting. At its next open meeting, the public body shall summarize its conclusions regarding the evaluation. A meeting must be open at the request of the individual who is the subject of the meeting."

Please note that both the performance evaluation and the City Councils' discussion regarding Mr. Hagen's performance is private and may not be discussed outside of the closed session.

Timeframe:

Approximately 30 Minutes

Funding Source:

Not Applicable.

Responsible Party(ies):

Brian Hagen, City Administrator

Outcome:

To arrive at a consensus regarding approval of the City Administrator's annual performance review to be formally adopted at the July 9, 2024, City Council meeting.

Attachments

No file(s) attached.

Form Review

| Inbox | Reviewed By | Date |
|---------------------------------|--------------------|---------------------------------|
| Brian Hagen | Brian Hagen | 06/19/2024 10:14 PM |
| Form Started By: Colleen Lasher | | Started On: 05/29/2024 04:31 PM |
| Final Approval Date: 06/19/2024 | | |

CC Work Session

Meeting Date: 06/25/2024

Primary Strategic Plan Initiative: Enhance City’s communication through transparency and accountability.

Information

Title:

Review Future Topics/Calendar

Purpose/Background:

Attached is the current list of future topics for work session discussions. Items are drawn from Council requests at meetings, or are related to topics that have been identified in the City's strategic plan. Tentative dates have been assigned.

Timeframe:

Funding Source:

Responsible Party(ies):

Outcome:

For Council review - no formal action necessary.

Attachments

Future Topics List

Form Review

Inbox

Brian Hagen

Form Started By: Katie Schmidt

Final Approval Date: 06/19/2024

Reviewed By

Brian Hagen

Date

06/19/2024 10:16 PM

Started On: 06/17/2024 10:35 AM

| Row # | | <u><i>Tentative City Council Future Work Session Topics</i></u> | |
|-------|---------------|---|--------------------|
| | Proposed Date | Topic | Minutes (Estimate) |
| | 2024 | | |
| | July | Budget Season Begins | |
| | July 9 | Continue Review of Personnel Policy | 45 |
| | July 23 | Union Negotiations Update (closed session) | 30 |
| | TBD | Waterfront Park Ballot Question – deadline for November ballot is August 13, 2024 | |
| | TBD | Subdivision Code | |
| | TBD | City Facility Safety Improvements | |
| | TBD | Discuss Precinct/Polling Location sizes | 15 |
| | TBD | Continue Policy Project Discussion – continue Park Policy discussion – Riverblood | 30 |
| | TBD | Draft Trail Maintenance Policy – Riverblood | 30 |
| | TBD | Draft Stormwater Pond Maintenance Policy – Westby | 30 |
| | TBD | Review procedure/policy/best practice for introduction of resolutions/proclamations – Staff | 20 |
| | TBD | Discuss Council and B/C Remote Meetings Policy - Staff | 15 |
| | TBD | Decorum of Council Towards Meeting Attendees | |