

BUDGET SUMMARY:								
Business Unit	Object Account	Description	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget
9230	4011	CURRENT-AD VALOREM TAXES	85,062	76,787	63,927	66,843	72,192	87,390
9230	4012	DELINQUENT-AD VALOREM TAXES	434	410	1,060	348	(989)	
9230	4014	FISCAL DISPARITIES	14,360	13,753	11,146	9,838	9,407	
9230	4273	OTHER STATE GRANTS & AIDS	-					
9230	4609	OTHER MISCELLANEOUS REVENUES	46,972		10	198,638	275	
9230	4701	INTEREST ON INVESTMENTS	35,028	40,633	(3,673)	(11,202)	64,554	5,000
9230	4901	TRANSFER IN FROM OTHER FUNDS	-					
Total Revenue			181,856	131,583	72,470	264,465	145,440	92,390

Business Unit	Object Account	Description	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES	-					
9230	6105	TEMPORARY-WAGES & SALARIES	840	755	560	660	435	1,000
9230	6121	PERA CONTRIBUTIONS	-		-			
9230	6122	FICA/MEDICARE CONTRIBUTIONS	64	58	43	50	33	80
9230	6131	GROUP INSURANCE	-					
9230	6133	WORKERS COMP INSURANCE PREMIUM	4	4	2	4	2	10
9230	6246	MARKETING	22,027	2,430	7,190	24,154	6,626	25,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	10,771	9,562	2,364	8,769	12,007	18,000
9230	6304	LEGAL FEES	-					
9230	6315	MISCELLANEOUS PROFESSIONAL SER	20,999	70,426	46,082	43,193	1,010	36,200
9230	6322	POSTAGE	-					
9230	6323	CELLULAR PHONES	-					
9230	6331	TRAVEL & LODGING	850	-	312	449	483	2,300
9230	6335	TRAINING	2,048	483	575	660	1,125	6,600
9230	6361	GENERAL LIABILITY/PROPERTY INS	590	877	3,242	624	313	1,000
9230	6371	ELECTRIC UTILITIES	-					
9230	6433	REFUNDS/REIMBURSEMENTS	-	-	250,000			
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS	-		15,151			
9230	6451	MEMBERSHIP DUES	1,437	940	1,121	1,798	1,593	2,200
9230	6452	SUBSCRIPTIONS	-	-	5	17	-	
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS	-	-	-	20,143	-	
Total Expenditure			59,630	85,534	326,645	100,521	23,627	92,390

DESCRIPTION OF SERVICES:
The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:
Enhance Business Retention and Expansion Program
Increase number of jobs
Increase retail base
Reduce the amount of land owned by City for development