

BUDGET SUMMARY:								
Business Unit	Object Account	Description	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2025 Requested Budget
9230	4011	CURRENT-AD VALOREM TAXES	76,787	63,927	66,843	72,192	87,390	86,367
9230	4012	DELINQUENT-AD VALOREM TAXES	410	1,060	348	(989)		
9230	4014	FISCAL DISPARITIES	13,753	11,146	9,838	9,407		
9230	4273	OTHER STATE GRANTS & AIDS						
9230	4609	OTHER MISCELLANEOUS REVENUES		10	198,638	275		
9230	4701	INTEREST ON INVESTMENTS	40,633	(3,673)	(11,202)	64,554	5,000	5,000
9230	4901	TRANSFER IN FROM OTHER FUNDS						
Total Revenue			131,583	72,470	264,465	145,440	92,390	91,367

Business Unit	Object Account	Description	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Adopted Budget	2025 Requested Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES						
9230	6105	TEMPORARY-WAGES & SALARIES	755	560	660	435	1,000	1,000
9230	6121	PERA CONTRIBUTIONS		-				
9230	6122	FICA/MEDICARE CONTRIBUTIONS	58	43	50	33	80	80
9230	6131	GROUP INSURANCE						
9230	6133	WORKERS COMP INSURANCE PREMIUM	4	2	4	2	10	
9230	6246	MARKETING	2,430	7,190	24,154	6,626	25,000	25,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	9,562	2,364	8,769	12,007	18,000	19,000
9230	6304	LEGAL FEES						
9230	6315	MISCELLANEOUS PROFESSIONAL SER	70,426	46,082	43,193	1,010	36,200	36,200
9230	6322	POSTAGE						
9230	6323	CELLULAR PHONES						
9230	6331	TRAVEL & LODGING	-	312	449	483	2,300	2,500
9230	6335	TRAINING	483	575	660	1,125	6,600	5,100
9230	6361	GENERAL LIABILITY/PROPERTY INS	877	3,242	624	313	1,000	287
9230	6371	ELECTRIC UTILITIES						
9230	6433	REFUNDS/REIMBURSEMENTS	-	250,000				
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS		15,151				
9230	6451	MEMBERSHIP DUES	940	1,121	1,798	1,593	2,200	2,200
9230	6452	SUBSCRIPTIONS	-	5	17	-		
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS	-	-	20,143	-		
Total Expenditure			85,534	326,645	100,521	23,627	92,390	91,367

DESCRIPTION OF SERVICES:
 The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

GOALS OF CURRENT YEAR BUDGET:
 Enhance Business Retention and Expansion Program
 Increase number of jobs
 Increase retail base
 Reduce the amount of land owned by City for development