

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #25-011

RESOLUTION DESIGNATING FINANCIAL INSTITUTIONS AS OFFICIAL DEPOSITORIES OF CITY FUNDS FOR 2025

WHEREAS, the City of Ramsey must designate certain institutions as official depositories of City funds in accordance with Minnesota Statutes Chapter 118A.04.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

1. That the City of Ramsey hereby appoints the following financial institutions as depositories of City funds for 2025:

Banking Institutions:

BMO Bank, N.A.
Ramsey, Minnesota
Chicago, Illinois

Minnesota Municipal Money Market Fund
Minneapolis, Minnesota

Brokerage Houses:

Northland Securities
Minneapolis, Minnesota

UBS Financial Services, Inc.
Minneapolis, Minnesota

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14th day of January, 2025.

Mayor

ATTEST:

City Clerk