

**ECONOMIC DEVELOPMENT AUTHORITY  
CITY OF RAMSEY  
ANOKA COUNTY  
STATE OF MINNESOTA**

The City of Ramsey Economic Development Authority (EDA) conducted a regular meeting on Thursday, February 13, 2025, at the Ramsey Municipal Center, 7550 Sunwood Drive NW, Ramsey, Minnesota.

Members Present:     Chairperson Scott Wiyninger  
                              Member Rachal Johnson  
                              Member Brittany Lindahl  
                              Member Chris Riley  
                              Member Shanna Stewart

Members Absent:     Member William MacLennan

Also Present:         Sean Sullivan, Economic Development Manager  
                              Adam Martin, City Planner

**1.     CALL TO ORDER**

Chairperson Wiyninger called the Economic Development Authority meeting to order at 7:30 a.m.

**4.     EDA BUSINESS**

**4.01:   Consider Purchase Agreement and Sale of Part of Outlot B, COR Five to CorTrust Bank N.A. (portions may be closed to the public)**

Economic Development Manager Sullivan presented the staff report.

Chairperson Wiyninger invited the applicant to address the EDA, asking for more information on the desire to re-engage the project.

Dean Suchy, CorTrust Bank, recalled that they began on the original project in 2022, and this is a very desirable location for the bank. He stated that the bank likes to own its own property and is currently operating in a rented location in Anoka. He stated that this would provide the ability for the bank to own their property and be in a desired location.

Motion by Member Johnson, seconded by Member Lindahl, to recommend to City Council to approve Purchase agreement and Right of Reentry Agreement with CorTrust Bank for the sale and development of Part of Outlot B, COR FIVE as presented, subject to City Attorney Review.

Further discussion: Member Riley thanked the bank for coming back and appreciated that the bank still wants to be located in Ramsey. He looked forward to having the bank in Ramsey.

Motion carried. Voting Yes: Chairperson Winyinger, Members Johnson, Lindahl, Riley, and Stewart. Voting No: None. Absent: Member MacLennan.

## 6. ADJOURNMENT

Motion by Member Johnson, seconded by Member Lindahl, to adjourn the meeting.

Motion carried. Voting Yes: Chairperson Winyinger, Members Johnson, Lindahl, Riley, and Stewart. Voting No: None. Absent: Member MacLennan.

The regular meeting of the Economic Development Authority adjourned at 8:00 a.m.

Respectfully submitted,

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Sean Sullivan  
Economic Development Manager

ATTEST:

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Wendy Schlueter  
Economic Development Administrative Assistant

Draft by Amanda Staple  
*TimeSaver Off Site Secretarial, Inc.*