

Pay Estimate Summary Sheet

Estimate Number: 1 Partial
 Project Number: 25-07
 Project Name: 2025 Neighborhood Pavement Overlay Improvements
 Period Ending: July 2, 2025
 Contractor: North Valley, Inc.
 Address: 20015 Iguana Street NW, Nowthen, MN 55330

1	Original Contract Amount	\$ 1,198,056.75
2	Change Order(s) No. _____ Thru No. _____	
3	Total Funds Encumbered	\$ 1,198,056.75
4	Value of Work Completed	\$ 225,285.29
5	Retainage <u>5</u> %	\$ (11,264.26)
	Percent Complete <u>19%</u>	
6	Deductions or Charges	
7	Total Earned Less Retainage (Lines 4+5+6)	\$ 214,021.03
8	Previous Payment(s)	\$ -
9	Payment Due (Lines 7-8)	\$ 214,021.03
10	Total Balance to Finish, Including Retainage (Lines 3-7)	\$ 984,035.72

Certification of Partial Payment	
I hereby certify that, to the best of my knowledge and belief, all items, quantities and prices of work and material shown on this Estimate are correct and that all work has been performed in full accordance with the terms and conditions of the Contract for this project between owner and the undersigned Contractor, and as amended by any authorized changes and the foregoing is a true and correct statement of the contract amount for the period covered by this estimate.	
<u>North Valley Inc</u> Contractor Name	<u>Leslie A. Bloom</u> Print Name
<u>President</u> Title	<u>[Signature]</u> Signature
	<u>07/09/2025</u> Date

City of Ramsey Approval	
<u>[Signature]</u> Signature (Project Engineer)	<u>7/9/2025</u> Date
<u>[Signature]</u> Signature (City Engineer)	<u>7/14/2025</u> Date

