

Councilmember introduced the following resolution and moved for its adoption:

RESOLUTION #25-291

RESOLUTION ADOPTING THE 2026 CITY OF RAMSEY ENTERPRISE FUNDS OPERATING BUDGETS

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, COUNTY OF ANOKA, STATE OF MINNESOTA, as follows:

- 1) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2026 is hereby adopted for the Water Utility Fund as follows:

WATER UTILITY FUND

Revenues:

| | |
|------------------------|---------------------------|
| Operating Revenues | \$3,582,354 |
| Other Revenues- | |
| Miscellaneous Revenues | 360,000 |
| Interest Earnings | <u>150,000</u> |
| Total Revenues | <u>\$4,092,354</u> |

Expenses:

| | |
|-------------------------|---------------------------|
| Operating Expenses | \$2,181,311 |
| Other Expenses | |
| Depreciation | 1,845,900 |
| Administrative Transfer | <u>63,000</u> |
| Total Expenses | <u>\$4,090,211</u> |

- 2) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2026 is hereby adopted for the Sewer Utility Fund as follows:

SEWER UTILITY FUND

Revenues:

| | |
|------------------------|---------------------------|
| Operating Revenues | \$2,676,264 |
| Other Revenues- | |
| Miscellaneous Revenues | 200,000 |
| Interest Earnings | <u>50,000</u> |
| Total Revenues | <u>\$2,926,264</u> |

Expenses:

| | |
|-------------------------|---------------------------|
| Operating Expenses | \$2,041,338 |
| Other Expenses | |
| Depreciation | 817,500 |
| Administrative Transfer | <u>57,000</u> |
| Total Expenses | <u>\$2,915,838</u> |

- 3) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2026 is hereby adopted for the Street Light Utility Fund as follows:

STREET LIGHT UTILITY FUND

| | |
|-------------------------|-------------------------|
| Revenues: | |
| Operating Revenues | \$249,111 |
| Other Revenues- | |
| Interest Earnings | <u>5,000</u> |
| Total Revenues | <u>\$254,111</u> |
| Expenses: | |
| Operating Expenses | \$151,200 |
| Other Expenses | |
| Depreciation | 45,000 |
| Administrative Transfer | <u>34,000</u> |
| Total Expenses | <u>\$230,200</u> |

- 4) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2026 is hereby adopted for the Recycling Utility Fund as follows:

RECYCLING UTILITY FUND

| | |
|-------------------------|-------------------------|
| Revenues: | |
| Operating Revenues | \$569,032 |
| Other Revenues- | |
| Miscellaneous Revenue | 0 |
| Interest Earnings | <u>5,000</u> |
| Total Revenues | <u>\$574,032</u> |
| Expenses: | |
| Operating Expenses | \$573,769 |
| Other Expenses | |
| Administrative Transfer | <u>0</u> |
| Total Expenses | <u>\$573,769</u> |

- 5) That the annual budget of the City of Ramsey for the fiscal year beginning January 1, 2026 is hereby adopted for the Storm Water Utility Fund as follows:

STORM WATER UTILITY FUND

| | |
|-------------------------|----------------------------|
| Revenues: | |
| Operating Revenues | \$1,760,075 |
| Other Revenues- | |
| Interest Earnings | <u>35,000</u> |
| Total Revenues | <u>\$1,795,075</u> |
| Expenses: | |
| Operating Expenses | \$ 758,887 |
| Other Expenses | |
| Depreciation | 648,852 |
| Administrative Transfer | <u>53,000</u> |
| Total Expenses | <u>\$ 1,460,739</u> |

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 9th day of December, 2025.

Mayor

ATTEST:

City Clerk