

**PUBLIC IMPROVEMENT REVOLVING [PIR] FUND #9400**

	Actual 2023	Actual 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032
FUND BALANCE - Beginning of Year	5,518,433	5,026,067	5,011,478	3,791,713	3,474,973	3,290,066	3,211,326	3,138,799	3,064,827	2,989,367
REVENUES:										
Special Assessments (P&I) & Payoffs		12,218	4,402							
REIM COR IMPROVEMENT LOAN	532,280	175,000								
Close Out Fund 437		53,029								
Rum River Prairie Trail Seg										
Covenant Meadows Trail Seg		7,700								
Oppidan-Bunker Lake Blvd Recon Contribution				191,000						
PSD Special Assess for Bunker Lake Blvd										
Reim Pothole Patching Arpa Funds		100,000								
Reim Back from Funding for Ralf Prop										
Int on Reim 2010 COR Impr Res 11-03-069							7,000	6,280	5,531	4,752
Prior 2010 COR Exp Reim	45,343	45,343	45,343	45,343	45,343	113,360	113,360	113,360	113,360	113,360
General Fund -30% transfer (excess rever	27,827	395,954	-	-	-	-	-	-	-	-
Interest Earnings	264,751	211,932	50,115	37,917	34,750	32,901	32,113	31,388	30,648	29,894
Total Revenues	870,201	1,001,177	99,859	274,260	80,093	146,261	152,473	151,028	149,539	148,006

**EXPENDITURES:**

Hwy 47 Transportation Study			30,000							
Alpine/Armstrong Roundabout Landscaping					40,000					
County 5 Transportation Study			50,000							
County 83 Transportation Study			35,000							
Hwy 10 road impr-bill time	14,972	109,231	50,000							
Hwy 10 & BNSF RR Grade Sep at Ramsey Lak	375,000	250,000	375,000							
Hwy 10 & BNSF RR Grade Sep at Sunfish Laki	375,000	250,000	375,000							
Pothole Patching	422,595									
Share of Limonite		52,954								
McKinley Street Pavement Ext (From CC Case)		95,578								
MSA Bunkr Lake Blvd (See Oppidan Contrib & Spec Asses to PSD				391,000						
2025 Neighborhood Overlays										
Ramsey Villas Sound Wall		58,001								
Sunwood Drive Roundabout Landscaping			30,000							
Sunwood Drive Concrete Repairs			50,000							
Tree Preservation-Riverdale (Capstone/Pearson project)-10-26-21		110,125								
Transfers to Other Funds:										
General Fund Transfer To	175,000	200,000	200,000	200,000	225,000	225,000	225,000	225,000	225,000	225,000
Total Expenditures	1,362,567	1,015,765	1,319,625	591,000	265,000	225,000	225,000	225,000	225,000	225,000
INCREASE (DECREASE) IN CASH	(492,366)	(14,588)	(1,219,766)	(316,740)	(184,907)	(78,739)	(72,527)	(75,972)	(75,461)	(76,994)
<b>FUND BALANCE - End of Year</b>	<b>5,026,067</b>	<b>5,011,478</b>	<b>3,791,713</b>	<b>3,474,973</b>	<b>3,290,066</b>	<b>3,211,326</b>	<b>3,138,799</b>	<b>3,064,827</b>	<b>2,989,367</b>	<b>2,912,373</b>

Net Contributions for future impr	4,771,430.66	4,749,142.38	3,529,376.72	3,212,636.85	3,027,729.58	2,948,990.24	2,876,463.50	2,802,491.49	2,727,030.97	2,650,037.09
Remaining Balance TIF Loan Reim Cor Imp Reso #11-03-069	(175,000.00)	(175,000.00)	(175,000.00)	(175,000.00)	(175,000.00)	(175,000.00)	(157,000.00)	(138,280.00)	(118,811.20)	(98,563.65)
Cash Balance	4,574,142.38	4,574,142.38	3,354,376.72	3,037,636.85	2,852,729.58	2,773,990.24	2,719,463.50	2,664,211.49	2,608,219.77	2,551,473.44

TIF Projections District #1-Rivers Bend

	Actual 2022	Actual 2023	Actual 2024	Projected 2025	Projected 2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
<b>Projected Revenue</b>														
POK TIF 1														
District (2011)														
Balance	1,145,116	1,134,149	1,227,027	3,699,354	3,789,084	3,036,172	3,132,361	3,284,332	3,428,944	3,570,262	3,708,375	3,843,050	3,974,062	4,101,175
<b>Revenues</b>														
TIF Increments														
Rail Stop Internal Loan														
Jam Hops Site (Orig purchased with TIF 1)	1,669,570													
Interfund Loan on COR roads int pay #1	576,995													
Complete Auto (Old Amoco Site purchased with TIF 1)	51,844													
Transfer from TIF 14 for COR Exp paid prior 2010	88,089													
Transfer of int earnings prior to 1997 to HRA	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172	39,172
Interest Earnings	(9,863)	54,659	46,214	5,671	6,135	18,497	18,945	15,181	15,662	16,422	17,145	17,851	18,542	19,215
<b>Total Revenue</b>	(9,863)	99,831	2,473,885	93,729	91,088	100,189	155,971	148,612	145,318	142,114	138,675	135,012	131,114	126,969
<b>Less:</b>														
Administrative Expenses	(1,004)	(953)	(1,557)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
<b>Total Expense</b>	(1,004)	(953)	(1,557)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)

CIP Project Costs:

Shovel Ready Projects  
Zeolite Street-Interfund Loan  
Transfer to Pavement Mgmt Fund for Flintwood Hills Recon (TIF Dev District) - \$1,015,920 Proj Est 2025-2034 CIP  
Center Street (See also TIF 2)-Interfund Loan  
Total CIP Project Costs

Remaining TIF Balance-Fund Balance	1,134,149	1,227,027	3,699,354	3,789,084	3,036,172	3,132,361	3,284,332	3,428,944	3,570,262	3,708,375	3,843,050	3,974,062	4,101,175	4,224,145
(Total Revenue less Total Project Costs)														
Internal Loan Rail Stop														
Internal Loans - COR Roads														
CASH BALANCE AVAILABLE	\$1,134,149	\$1,227,027	\$1,952,052	1,203,895	516,202	680,871	904,746	1,124,897	1,305,449	1,586,801	1,988,875	2,011,657	2,235,128	2,792,491

