

BUDGET SUMMARY:								
Business Unit	Object Account	Description	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2026 Adopted Budget
9230	4011	CURRENT-AD VALOREM TAXES	63,927	66,843	72,192	78,150	86,367	86,367
9230	4012	DELINQUENT-AD VALOREM TAXES	1,060	348	(989)	(593)		
9230	4014	FISCAL DISPARITIES	11,146	9,838	9,407	8,998		
9230	4273	OTHER STATE GRANTS & AIDS						
9230	4609	OTHER MISCELLANEOUS REVENUES	10	198,638	275	30,000		
9230	4701	INTEREST ON INVESTMENTS	(3,673)	(11,202)	64,554	69,212	5,000	4,800
9230	4901	TRANSFER IN FROM OTHER FUNDS						
<b>Total Revenue</b>			<b>72,470</b>	<b>264,465</b>	<b>145,440</b>	<b>185,766</b>	<b>91,367</b>	<b>91,167</b>

Business Unit	Object Account	Description	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2026 Adopted Budget
9230	6102	F.T. REGULAR-WAGES & SALARIES						
9230	6105	TEMPORARY-WAGES & SALARIES	560	660	435	350	1,000	1,000
9230	6121	PERA CONTRIBUTIONS	-					
9230	6122	FICA/MEDICARE CONTRIBUTIONS	43	50	33	27	80	80
9230	6131	GROUP INSURANCE						
9230	6133	WORKERS COMP INSURANCE PREMIUM	2	4	2	5		
9230	6246	MARKETING	7,190	24,154	6,626	10,698	25,000	23,000
9230	6249	MISCELLANEOUS OPERATING SUPPLY	2,364	8,769	12,007	11,770	19,000	21,000
9230	6304	LEGAL FEES						
9230	6315	MISCELLANEOUS PROFESSIONAL SER	46,082	43,193	1,010	44,130	36,200	36,000
9230	6322	POSTAGE						
9230	6323	CELLULAR PHONES						
9230	6331	TRAVEL & LODGING	312	449	483	157	2,500	2,500
9230	6335	TRAINING	575	660	1,125	385	5,100	5,100
9230	6361	GENERAL LIABILITY/PROPERTY INS	3,242	624	313	268	287	287
9230	6371	ELECTRIC UTILITIES						
9230	6433	REFUNDS/REIMBURSEMENTS	250,000					
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS	15,151					
9230	6451	MEMBERSHIP DUES	1,121	1,798	1,593	2,366	2,200	2,200
9230	6452	SUBSCRIPTIONS	5	17	-			
9230	6530	IMPROVEMENTS OTHER THAN BUILDINGS	-	20,143	-			
9230	6580	OTHER EQUIPMENT				23,634		
<b>Total Expenditure</b>			<b>326,645</b>	<b>100,521</b>	<b>23,627</b>	<b>93,789</b>	<b>91,367</b>	<b>91,167</b>

**DESCRIPTION OF SERVICES:**  
 The primary objective of the Economic Development Authority is to aid, assist and promote the growth and expansion of commercial, retail and industrial development in the City of Ramsey.

- GOALS OF CURRENT YEAR BUDGET:**
- Enhance Business Retention and Expansion Program and EDA events
  - Increase number of jobs
  - Increase retail tax base
  - Reduce the amount of land owned by City for development
  - Facilitate development along Hwy 10 corridor