



CITY OF RAMSEY CAPITAL IMPROVEMENT PROGRAM 2025-2034

The Capital Improvement Program document is a planning tool maintained by the city to identify future projects, related expenditures, and funding sources. All projects designated in the Capital Improvement Program are contingent upon availability of resources during the planned year. The total expenditure of projects includes city-funded sources as well as other resources such as grants, fees, bonding, etc.



MSA Fund

	Actual 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034
Beginning Balance	3,960,405	1,089,728	1,082,215	85,436	409,578	627,241	894,989	1,521,621	1,850,252	1,906,935	2,389,901	3,124,498
Revenues												
Current Year Allocation (Held at State)	1,543,201	1,676,298	1,684,679	1,693,103	1,701,568	1,710,076	1,718,627	1,727,220	1,735,856	1,744,535	1,753,258	1,762,024
Transportation Tax - 2023 Legislation		12,066										
TIF Transfer for Variolite St												
Riverdale Reim from metro municipal agreement												
Interest Earnings	19,802	10,897	10,822	854	4,096	6,272	8,950	15,216	18,503	19,069	23,899	31,245
Coop Grant for Riverdale												
HRA Share for Riverdale		647,886										
TIF Share for Riverdale												
Total Revenue	<u>5,523,408</u>	<u>3,436,876</u>	<u>2,777,717</u>	<u>1,779,393</u>	<u>2,115,243</u>	<u>2,343,589</u>	<u>2,622,566</u>	<u>3,264,057</u>	<u>3,604,611</u>	<u>3,670,539</u>	<u>4,167,058</u>	<u>4,917,767</u>
Expenditures												
MSA Maintenance (Received from State Held Allocation)	(210,000)	(240,000)	(240,000)	(240,000)	(270,000)	(270,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
CIP Projects												
MSA Overlays: 2023 See listing in CIP	(421,141)											
167th Avenue Street Recon	(1,652,600)											
Waco to Sunwood Dr Rec												
MSA overlays: 2024 See Listing in CIP	(697)	(366,900)										
MSA overlays: 2026 See Listing in CIP				(1,121,815)								
MSA overlays: 2027 See Listing in CIP					(747,780)							
MSA overlays: 2028 See Listing in CIP												
MSA overlays: 2029 See Listing in CIP							(239,400)					
MSA overlays: 2030 See Listing in CIP								(66,150)				
MSA overlays: 2031 See Listing in CIP									(876,488)			
MSA overlays: 2034 See Listing in CIP												980,437
MSA Pavement Rejuvenation												
Alpine Drive (TH 47 & Roanoke) Street Recon								(1,019,655)				
Alpine Drive (Variolite & Ramsey Blvd) Street Recon									(492,188)			
Alpine Drive (Puma CSAH 83)	(44,798)	(689,602)										
Alpine Drive (5/47)			(530,250)									
Alpine Drive (cr57/CSAH 5)			(445,031)									
Alpine Drive ((TH10 & Puma Street)						(1,107,600)						
142nd Avenue										(529,200)		
161st Avenue Recon	(766,655)	(38,000)										
Riverdale between Llama & Bowers & Capstone/Pearson I	(261,636)											
Jaspar Street (Sunwood/McKinley)										(413,438)		
Juniper Ridge between 156th & Roanoke Street Recon					(390,628)							
Sunwood Drive Recon CR5 Erkium St			(303,000)									
Uranimite Street (149th ave/152nd In)											(327,600)	
Waco Street (150th/Alpine Dr)											(372,960)	
142nd Ave Street Recon					(67,594)							
Roundabout-Alpine/Armstrong	(184,575)											
Hwy 10 & BNSF RR Grade Separation at Ramsey Blvd	(375,000)	(250,000)	(375,000)									
Hwy 10 & BNSF RR Grade Separation at Sunfish Lake	(375,000)	(250,000)	(375,000)									
Recon Xkimo TH47 to 142nd	(37,222)	(474,159)										
Concrete Repairs			(405,000)					(549,545)				
Annual MSA Pavement Marking Improvements	(104,355)	(46,000)	(19,000)	(8,000)	(12,000)	(71,000)	(12,000)	(28,000)	(29,000)	(38,000)	(42,000)	(22,000)
Total Expenditures	<u>(4,433,679)</u>	<u>(2,354,661)</u>	<u>(2,692,281)</u>	<u>(1,369,815)</u>	<u>(1,488,002)</u>	<u>(1,448,600)</u>	<u>(1,100,945)</u>	<u>(1,413,805)</u>	<u>(1,697,676)</u>	<u>(1,280,638)</u>	<u>(1,042,560)</u>	<u>658,437</u>
FUND BALANCE, End of Year	1,089,728	1,082,215	85,436	409,578	627,241	894,989	1,521,621	1,850,252	1,906,935	2,389,901	3,124,498	5,576,204

Pavement Management Fund-9435												
	Actual 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034
Beginning Balance	15,102,525	14,628,255	10,556,453	6,126,043	3,915,162	1,777,321	1,357,833	701,982	407,993	(268,577)	(6,590)	(1,070,111)
Special Assessments	9,857	-	-	-	-	-	-	-	-	-	-	-
Transfers In: TIF 1-Flintwood Hills Recon				840,000								
Transfers In: TIF 2-Flintwood Hills Recon				175,920								
Transfers In: TIF 2-Riverside West Recon				199,665								
Transfers In: TIF 2-Windemere Woods Recon					658,685							
Property Tax Levy(based on 5% Levy increase	1,739,254	1,826,217	1,917,528	2,013,404	2,114,074	2,219,778	2,330,767	2,447,305	2,569,671	2,698,154	2,833,062	2,974,715
Est Arbitrage	(166,156)											
Interest Earnings	495,686	73,141	52,782	30,630	19,576	8,887	6,789	3,510	2,040	(1,343)	(33)	(5,351)
Total Revenues	2,078,641	1,899,358	1,970,310	3,259,619	2,792,335	2,228,665	2,337,556	2,450,815	2,571,711	2,696,811	2,833,029	2,969,364
Road Improvements:												
Pavement Management												
Projects(See CIP listings)	(2,521,754)	(5,855,870)	(6,341,430)	(5,420,331)	(4,891,213)	(2,616,120)	(2,984,494)	(2,744,805)	(3,248,280)	(2,434,824)	(3,896,550)	(3,957,030)
Special Assessment Rebate	(31,158)	(59,290)	(59,290)	(50,169)	(38,964)	(32,033)	(8,913)					
Inspector Vehicle for road projects		(56,000)										
Total Expenditures	(2,552,912)	(5,971,160)	(6,400,720)	(5,470,500)	(4,930,177)	(2,648,153)	(2,993,407)	(2,744,805)	(3,248,280)	(2,434,824)	(3,896,550)	(3,957,030)
Increase (decrease) in Cash	(474,271)	(4,071,802)	(4,430,410)	(2,210,881)	(2,137,841)	(419,488)	(655,851)	(293,990)	(676,569)	261,987	(1,063,521)	(987,666)
FUND BALANCE, End of Year	14,628,255	10,556,453	6,126,043	3,915,162	1,777,321	1,357,833	701,982	407,993	(268,577)	(6,590)	(1,070,111)	(2,057,776)

PUBLIC IMPROVEMENT REVOLVING [PIR] FUND #9400

	Actual 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034
FUND BALANCE - Beginning of Year	5,518,433	5,026,067	3,721,431	2,458,145	2,376,727	2,129,494	1,919,789	1,707,987	1,494,067	1,278,007	1,059,787	839,385
REVENUES:												
Special Assessments (P&I) & Payoffs	532,280	9,056										
Wear Course Parkside Townhomes		7,700										
PSD Special Assess for Bunker Lake Blvd				191,000								
Reim Pothole Patching Arpa Funds		100,000										
Reim Fire Truck Loan				300,000								
Prior 2010 COR Exp Reim	45,343											
General Fund -30% transfer (exces	27,827	-										
TIF 8 Reimbursement interfund Loan												
Interest Earnings	264,751	50,261	37,214	24,581	23,767	21,295	19,198	17,080	14,941	12,780	10,598	8,394
Total Revenues	870,201	167,016	37,214	515,581	23,767	21,295	19,198	17,080	14,941	12,780	10,598	8,394
EXPENDITURES:												
Hwy 47 Transportation Study		30,000										
Alpine/Armstrong Roundabout Landscaping					40,000							
Business Park 95 Cul-De-Sac		139,354										
County 5 Transportation Study		50,000										
County 83 Transportation Study		35,000										
Hwy 10 road impr-bill time	14,972	100,000										
Hwy 10 & BNSF RR Grade Sep at Ram	375,000	250,000	375,000									
Hwy 10 & BNSF RR Grade Sep at Sunfi	375,000	250,000	375,000									
Pothole Patching	422,595											
Basalt st		99,000										
McKinley Street Pavement Ext (From CC Case)		94,172										
MSA Bunkr Lake Blvd (See Oppidan Contrib & Spec Asses to PSD				391,000								
2025 Neighborhood Overlays			14,500									
Ramsey Villas Sound Wall		58,001										
Sunwood Drive Roundabout Landscaping			30,000									
Sunwood Drive Concrete Repairs		50,000										
Tree Preservation-Riverdale (Capstone/Pearson project)-10		110,125										
Anoka Cnty S.A. Expenses		6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Transfers to Other Funds:												
General Fund-Loan For Fire Truck			300,000									
General Fund Transfer To	175,000	200,000	200,000	200,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Total Expenditures	1,362,567	1,471,652	1,300,500	597,000	271,000	231,000	231,000	231,000	231,000	231,000	231,000	231,000
INCREASE (DECREASE) IN CASH	(492,366)	(1,304,636)	(1,263,286)	(81,419)	(247,233)	(209,705)	(211,802)	(213,920)	(216,059)	(218,220)	(220,402)	(222,606)
FUND BALANCE - End of Year	5,026,067	3,721,431	2,458,145	2,376,727	2,129,494	1,919,789	1,707,987	1,494,067	1,278,007	1,059,787	839,385	616,779

Sewer Utility Fund - Working Capital

	Actual 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034
New Construction Units	50	50	100	25	25	25	25	25	25	25	25	25
Connection Charge	1,349	1,349	1,389	1,417	1,445	1,474	1,503	1,534	1,564	1,596	1,627	1,660
Beginning Balance	11,545,660	11,216,353	7,824,276	4,822,412	4,479,531	4,609,654	4,536,059	4,344,956	4,316,977	4,152,783	3,838,880	3,360,737
Utility Revenue												
From Utility Billings(sewer study)	1,986,513	2,285,920	2,335,216	2,381,920	2,429,559	2,478,150	2,527,713	2,578,267	2,629,833	2,682,429	2,736,078	2,790,799
WRITE DOWN INV TO MARKET VALUE												
Interest Earnings	850,112	56,082	39,121	24,112	22,398	23,048	22,680	43,450	43,170	41,528	38,389	33,607
SAC (1% of SAC Fee to Met Council)	7,952	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Connection Charges-Trunk (see Construction units & Connection Charge Above)	92,711	67,450	138,900	35,420	36,128	36,850	37,587	38,339	39,106	39,888	40,686	41,500
Operating Expense (Personal Services, Supplies, Other Services & Charges)	(1,576,798)	(1,876,029)	(1,917,601)	(2,051,833)	(2,195,461)	(2,349,144)	(2,513,584)	(2,689,535)	(2,877,802)	(3,079,248)	(3,294,796)	(3,525,431)
CIP Projects-Sewer Utilities												
Utility Truck(s)		(75,000)	(34,000)			(39,000)						
Water truck (1/4 cost)				(84,000)								
Jetter/Vac Truck				(650,000)								
Televisng Trailer		(50,000)										
Mobile Generator					(164,000)							
Backhoe (portion of cost)							(17,000)					
Pavement Mgmt Road Projects	(20,840)											
Xkimo		(5,000)										
Juniper Woods		(16,000)										
161st Avenue Recon	(138,216)	(10,000)										
Lift Station #1 Rehab & Generator		(100,000)	(65,000)									
Lift Station #4 Backup Generator							(250,000)					
Lift Station #7 Backup Generator						(225,000)						
Replace Pumps at Liftsation #2		(57,000)										
Replace Pumps at Liftsation #4		(59,000)										
Trott Brook Crossing Liftstation #10	(1,530,740)	(35,000)										
Water Treatment Plant		(3,500,000)	(3,500,000)									
Fire Station #1 Sanitary Sewer		(20,000)										
Remaining Working Capital Balance	11,216,353	7,824,276	4,822,412	4,479,531	4,609,654	4,536,059	4,344,956	4,316,977	4,152,783	3,838,880	3,360,737	2,702,712

Stormwater Management Fund #292

	<u>Actual 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>	<u>Projected 2030</u>	<u>Projected 2031</u>	<u>Projected 2032</u>	<u>Projected 2033</u>	<u>Projected 2034</u>
Beginning Balance	1,081,777	1,441,919	1,816,383	1,187,547	1,219,422	1,251,616	1,284,132	1,316,974	1,350,144	1,383,645	1,417,481	1,451,656
Developer's Contributions	235,196	301,367	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
COR Infiltration Contributions												
Home2 Suites	18,510											
Waterfront		27,678										
Lightbridge Academy		20,000										
Skyline On Sunwood		11,000										
Aldi	23,220											
Reim prior 2010 COR Exp	24,929											
Interest Earnings	58,288	14,419	18,164	11,875	12,194	12,516	12,841	13,170	13,501	13,836	14,175	14,517
Total Revenues	<u>360,143</u>	<u>374,464</u>	<u>38,164</u>	<u>31,875</u>	<u>32,194</u>	<u>32,516</u>	<u>32,841</u>	<u>33,170</u>	<u>33,501</u>	<u>33,836</u>	<u>34,175</u>	<u>34,517</u>
CIP Projects-Park Projects												
Riversbend Regional Storm Basin			(667,000)									
Total Expenditures	<u>-</u>	<u>-</u>	<u>(667,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in Cash	360,143	374,464	(628,836)	31,875	32,194	32,516	32,841	33,170	33,501	33,836	34,175	34,517
FUND BALANCE, End of Year	1,441,919	1,816,383	1,187,547	1,219,422	1,251,616	1,284,132	1,316,974	1,350,144	1,383,645	1,417,481	1,451,656	1,486,173

Storm Water Utility Fund #605												
	Actual 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034
Working Capital												
Beginning Balance	2,864,406	3,035,191	2,426,536	1,535,262	947,476	398,935	775,560	1,035,314	1,294,941	1,219,743	1,242,551	950,322
Utility Revenue	1,252,659	1,333,400	1,533,410	1,686,751	1,855,426	2,040,969	2,143,017	2,250,168	2,362,676	2,480,810	2,604,851	2,735,093
From Utility Billings												
Interest Earnings	148,835	30,352	24,265	15,353	9,475	3,989	7,756	10,353	12,949	12,197	12,426	9,503
Total revenues	1,401,494	1,363,752	1,557,675	1,702,104	1,864,901	2,044,958	2,150,773	2,260,521	2,375,626	2,493,008	2,617,276	2,744,596
Operating Expense												
(Personal Services, Supplies, Other Services & Charges)	(482,623)	(516,407)	(663,869)	(765,256)	(841,781)	(1,000,960)	(1,176,056)	(1,368,661)	(1,580,527)	(1,813,580)	(2,069,938)	(2,351,932)
CIP Projects-Stormwater Utility												
Street Sweeper			(330,000)		(330,000)							
Water Truck (1/4 of Cost)				(84,000)								
Vactor Trailer		(211,534)										
Jetter/Vac Truck (\$850K total)				(200,000)								
Ford f550 (1/3 cost) \$128,255		(58,650)										
Water Truck (Share of)				(125,000)								
Annual Drainage Enhancement			(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Outlet Control Structure Improvement	(81,925)											
Central Park Parking Lot Recon-Run Off	(136,755)											
River Storm Water Discharge Treatment			(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Storm Sewer 142nd Avenue										(108,486)		
Storm Sewer 161st Avenue	(230,116)	(10,000)										
Storm Sewer Anderson Estates												(85,050)
Storm Sewer Alpine Drive									(73,828)			
Storm Sewer Barthels Rum River Acres		(151,313)										
Storm Sewer Barthels Rum River Acres 2nd	(231,896)	(10,000)										
Storm Sewer Bunker Lake Blvd(Jackal St/Armstrong)				(49,215)								
Storm Sewer Carol Rose Est				(67,014)								
Storm Sewer Brookview Est											(80,590)	
Storm Sewer Countryside Est (From cc case)				(291,006)								
Storm sewer for concrete repairs							(143,182)					
Storm Sewer Deerwood St					(104,751)							
Storm Sewer Dickensons Mississippi Est			(306,722)									
Storm Sewer Echo Ridge										(22,680)		
Storm Sewer Xkimo St		(106,600)										
Storm Sewer Fox Ridge Et 1st & 2nd			(394,506)									
Storm Sewer Ford Brook Est 3rd		(108,360)										
Storm Sewer Halls Dover		(88,200)										
Storm Sewer Alicia St							(80,719)					
Storm Sewer Alpine Drive								(152,948)				
Storm Sewer Alpine (puma-CSAH 83)		(110,160)										
Storm Sewer Alpine Dr (5/47)			(79,538)									
Storm Sewer Alpine (CR 57/CSAJ 5)			(66,755)									
Storm Sewer Hall-Anderson Acres					(163,152)							
Storm Sewer Sorteberg 6					(114,948)							
Storm Sewer Jasper St											(62,016)	
Storm Sewer Klemish & Klemish									(143,640)			
Storm Sewer Winnemere woods					(98,803)							
Storm Sewer High Point			(214,524)									
Storm Sewer Menkvelds Country Park							(89,775)					
Storm Sewer Nature View								(43,470)				
Storm Sewer North Forty									(105,840)			
Storm Sewer Northfork Lake										(58,590)		
Storm Sewer Northfork Oaks 2nd										(51,030)		
Storm Sewer Northfork Oaks 3rd										(94,500)		
Storm Sewer Oakwood Hills					(46,350)							
Storm Sewer Riverside West				(29,950)								
Storm Sewer River Bluffs								(62,606)				
Storm Sewer Section 01 unplatted				(132,192)								
Storm Sewer Section 22 Unplatted			(44,541)									
Storm Sewer Section 06 Unplatted												(231,525)
Storm Sewer Section 07 Unplatted							(13,076)					
Storm Sewer Section 17 Unplatted							(121,078)					
Storm Sewer Section 24 Unplatted								(34,965)				
Storm Sewer Section 15 Unplatted									(148,365)			
Storm Sewer Sunwood D/Waco Street Recon												
Storm Sewer Ramsey Meadows 1, 3 & 4						(43,290)						
Storm Sewer Sunfish Square 1 & 2							(86,231)					
Storm Sewer Sunwood (5/Erkium)			(45,450)									
Storm Sewer Section 21 unplatted						(287,352)						
Storm Sewer 167th Ave		(78,550)										
Storm Sewer-Flintwood Hills				(152,388)								
Storm Sewer-Juniper between 156 & Roanoke					(58,594)							
Storm Sewer-Juniper Woods 1-3rd		(61,875)										
Storm Sewer 142nd Avenue					(10,139)							
Storm Sewer 2027 MSA Overlay Projects					(37,389)							
Storm Sewer 2023 MSA Overlay Projects	(11,657)											
Storm Sewer 2023 Overlay Projects	(8,356)											
Storm Sewer 2024 MSA overlay projects		(18,345)										
Storm Sewer 2024 overlay projects		(114,195)										
Storm Sewer 2025 overlay projects			(69,190)									
Storm Sewer 2026 overlay projects				(32,451)								
Storm Sewer 2027 overlay projects					(49,133)							
Storm Sewer 2028 overlay projects						(20,592)						
Storm Sewer 2029 MSA overlay projects							(11,970)					
Storm Sewer 2029 Overlay Projects							(18,932)					
Storm Sewer 2030 MSA Overlay Projects								(3,308)				
Storm Sewer 2030 Overlay Projects								(42,872)				
Storm Sewer 2031 MSA Overlay Projects									(43,824)			
Storm Sewer 2031 Overlay Projects									(29,799)			
Storm Sewer 2034 MSA Overlay Projects												(49,022)
Storm Sewer 2034 Overlay Projects												(5,985)
Storm Sewer Rivenwick 1st & 2nd												(125,213)
Storm Sewer Riverwood Hills												(117,180)
Storm Sewer Rodeo Hills/Valley View		(174,168)										
Storm Sewer Section 01 unplateed Recon		(50,400)										
Storm Sewer Sorteberg's street recon			(83,855)									
Storm Sewer Whispering Pine Est Plat 5												(16,632)
Storm Sewer Whispering Pine Est Plat 3	(47,381)	(45,000)										
Storm Sewer Windsorwood					(58,401)							
Storm Sewer Woodlawn Est								(142,065)				
2026 MSA Overlays				(168,272)								
Storm Sewer-MSA Alpind Drive T 10 & PUMA						(166,140)						
Storm Sewer-Gateway Industrial Park										(28,728)		
Storm Sewer-MSA Uranimite											(49,140)	
Storm Sewer-MSA Waco Street											(55,944)	
Storm Sewer-Brookview Est											(77,490)	
Storm Sewer-hunters Ridge											(315,630)	
Storm Sewer-Regency Pond 1-3											(191,363)	
Storm Sewer Sports Have Secc 1 Unpl				(43,146)								
Stormwater Drainage Impr 156 & Juniper Ridge					(350,000)							
Stormwater Drainage Impr 156th & Armstrong									(175,000)			
Total Expenditures	(1,230,709)	(1,972,407)	(2,448,949)	(2,289,890)	(2,413,441)	(1,668,334)	(1,891,018)	(2,000,895)	(2,450,824)	(2,470,200)	(2,909,505)	(3,132,538)
Remaining Working Capital Balance	3,035,191	2,426,536	1,535,262	947,476	398,935	775,560	1,035,314	1,294,941	1,219,743	1,242,551	950,322	562,380
		5% rate inc	15% rate inc	10% rate inc	10% rate inc	10% rate inc	5% rate inc	5% rate inc	5% rate inc	5% rate inc	5% rate inc	5% rate inc

	Actual 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034
Capital Expenses-Equipment												
CIP Projects												
Fire Station #1 Extension of Water		\$ (20,000)										
Backhoe (portion of cost)							(17,000)					
Water Reading Meter Fixed Network					(175,000)							
Water truck (1/4 cost)				(84,000)								
util truck cost share	(60,764)	(58,650)	(34,000)			(39,000)						
A. Water Supply & Treatment Improvements												
Construct Well #9& Pumphouse #5			(50,000)	(1,100,000)								
Construct Well #10 & Pumphouse #6						(1,750,000)						
Well #1 Rehabilitation (Not in CIP Maintenance)		(59,000)	(62,000)	(65,000)	(68,000)	(68,000)	(68,000)	(68,000)	(68,000)	(68,000)	(68,000)	(68,000)
Pumphouse #1 Roof Replacement			(42,500)									
Well #1 Pressure Filter and Generator					(1,500,000)							
Water Treatment Facility 10 MGD Groundwater includes lines	(6,468,692)	(19,500,000)	(8,500,000)									
Refurbish Water Tower #2			(20,000)	(1,000,000)								
Refurbish Water Tower #1			\$ (20,000)		(750,000)							
Watermain - xkimo	\$	(33,000)										
Watermain - Alpine Drive	\$	(601,000)										
Watermain-Dickenson's Mississippi Estates			\$ (250,000)									
Watermain - Halls Dover Acres		\$ (400,000)										
161st Ave Recon	\$ (133,666)	\$ (10,000)										
Subtotal - Capital Expenses	\$ (6,663,122)	\$ (20,681,650)	\$ (8,978,500)	\$ (2,249,000)	\$ (2,493,000)	\$ (1,857,000)	\$ (85,000)	\$ (68,000)	\$ (68,000)	\$ (68,000)	\$ (68,000)	\$ (68,000)
Operational Expenses												
Operating Expense-Distribution and Administration	\$ (1,263,548)	\$ (1,351,996)	\$ (1,541,276)	\$ (1,649,165)	\$ (1,764,607)	\$ (1,888,129)	\$ (2,020,298)	\$ (2,161,719)	\$ (2,313,039)	\$ (2,474,952)	\$ (2,648,199)	\$ (2,833,573)
Operating Expense-Treatment			(672,667)	(1,079,630)	(1,155,204)	(1,236,068)	(1,322,593)	(1,415,175)	(1,514,237)	(1,620,234)	(1,733,650)	(1,855,005)
Subtotal-Operating Expense	\$ (1,263,548)	\$ (1,351,996)	\$ (2,213,943)	\$ (2,728,795)	\$ (2,919,811)	\$ (3,124,198)	\$ (3,342,891)	\$ (3,576,894)	\$ (3,827,276)	\$ (4,095,186)	\$ (4,381,849)	\$ (4,688,578)
Total Annual Expenses	\$ (7,926,670)	\$ (22,033,646)	\$ (11,192,443)	\$ (4,977,795)	\$ (5,412,811)	\$ (4,981,198)	\$ (3,427,891)	\$ (3,644,894)	\$ (3,895,276)	\$ (4,163,186)	\$ (4,449,849)	\$ (4,756,578)
Water System Revenue												
New Service Connections(From Fiscal Impact Study 10/05 reduced by 200-3)	50	50	100	50	25	25	25	25	25	25	25	25
Water Sales (gallons/year)	1,076,136,938	1,090,126,718	1,104,298,366	1,118,654,245	1,133,196,750	1,147,928,308	1,162,851,376	1,177,968,443	1,193,282,033	1,208,794,700	1,224,509,031	1,240,427,648
Water rates (\$/1000 gal)	\$ 3.17	\$ 3.33	\$ 3.66	\$ 4.02	\$ 4.43	\$ 4.87	\$ 5.11	\$ 5.32	\$ 5.53	\$ 5.75	\$ 5.98	\$ 6.22
Water Availability Charge (WAC) (\$/connection)	\$ 1,481	\$ 1,481	\$ 1,555	\$ 1,602	\$ 1,650	\$ 1,699	\$ 1,750	\$ 1,803	\$ 1,857	\$ 1,912	\$ 1,970	\$ 2,029
Connection/Trunk Charge (\$/connection)(4.5% after year 2005)	\$ 2,043	\$ 2,009	\$ 2,069	\$ 2,121	\$ 2,174	\$ 2,228	\$ 2,284	\$ 2,341	\$ 2,400	\$ 2,460	\$ 2,521	\$ 2,584
Water Revenue(Water Sales/1000 x Water Rates) + water meters	\$ 3,574,961	\$ 3,332,883	\$ 3,666,172	\$ 3,959,465	\$ 4,157,439	\$ 4,365,311	\$ 4,583,576	\$ 4,766,919	\$ 4,957,596	\$ 5,155,900	\$ 5,362,136	\$ 5,576,621
WAC Revenue(Service Connections x Wac Charge)	\$ 917,425	\$ 74,050	\$ 362,427	\$ 80,083	\$ 41,242	\$ 42,480	\$ 43,754	\$ 45,067	\$ 46,419	\$ 47,811	\$ 49,246	\$ 50,723
WRITE DOWN INVESTMENTS TO MARKET VALUE												
Interest Earnings	\$ 2,072,701	\$ 124,013	\$ 32,009	\$ 19,268	\$ 15,192	\$ 19,430	\$ 14,926	\$ 27,688	\$ 40,254	\$ 51,744	\$ 62,667	\$ 72,909
Total System Revenue	\$ 6,565,087	\$ 3,530,946	\$ 4,060,608	\$ 4,058,816	\$ 4,213,873	\$ 4,427,220	\$ 4,642,256	\$ 4,839,674	\$ 5,044,269	\$ 5,255,455	\$ 5,474,049	\$ 5,700,253
PW Land/Building-Internal Loan 2009-2028 @2%	\$ 39,337	\$ 40,124	\$ 40,926	\$ 41,745	\$ 41,745	\$ 41,745						
Internal Loan to offset Muni Center Debt beginning year 2011-2030 @2%	\$ 61,853	\$ 61,853	\$ 61,853	\$ 61,853	\$ 61,853	\$ 61,853	\$ 61,853	\$ 61,853	\$ 61,853			
State GRANT (on building only not trunk lines)			\$ 3,200,000									
Sales Tax Reim (on building only. Not lines)			\$ 1,280,845									
Water Working Capital Balance												
Total Annual Expenses	\$ (7,926,670)	\$ (22,033,646)	\$ (11,192,443)	\$ (4,977,795)	\$ (5,412,811)	\$ (4,981,198)	\$ (3,427,891)	\$ (3,644,894)	\$ (3,895,276)	\$ (4,163,186)	\$ (4,449,849)	\$ (4,756,578)
Total System Revenue	\$ 6,666,277	\$ 3,632,923	\$ 8,644,232	\$ 4,162,414	\$ 4,317,471	\$ 4,530,818	\$ 4,704,109	\$ 4,901,527	\$ 5,044,269	\$ 5,255,455	\$ 5,474,049	\$ 5,700,253
Net Income(Loss)	\$ (1,260,393)	\$ (18,400,723)	\$ (2,548,210)	\$ (815,381)	\$ (1,095,340)	\$ (450,380)	\$ 1,276,218	\$ 1,256,633	\$ 1,148,993	\$ 1,092,270	\$ 1,024,200	\$ 943,675
Beginning Water Working Capital Balance	\$ 26,063,011	\$ 24,802,617	\$ 6,401,894	\$ 3,853,684	\$ 3,038,303	\$ 1,942,963	\$ 1,492,584	\$ 2,768,802	\$ 4,025,435	\$ 5,174,428	\$ 6,266,697	\$ 7,290,897
Ending Water Working Capital Balance	\$ 24,802,617	\$ 6,401,894	\$ 3,853,684	\$ 3,038,303	\$ 1,942,963	\$ 1,492,584	\$ 2,768,802	\$ 4,025,435	\$ 5,174,428	\$ 6,266,697	\$ 7,290,897	\$ 8,234,572