

Capital Improvement Plan Ramsey, MN

Project # 24-STR-011
 Project Name MSA- Bunker Lake Boulevard (Jackal SICR 83) Recon

Total Project Cost \$826,965
 Type Improvement
 Priority 1-Existing Obligation (High)
 Useful Life 60 years

Department Street Improvements
 Category Street Improvement
 Status Active

Description

Reconstruction of MSA Bunker Lake Boulevard between Jackal Street and Armstrong Boulevard. Includes addition of shared center lane.

Developer Fees: Oppidon paid \$200,000 and PSD estimated \$191,000 assessment

TIF 18 balance to offset MSA funds, an inter-fund loan will need to be established at the time the funds are used.

Justification

In accordance with the City's Pavement Management Program, each paved street within the City is scheduled to receive preventative maintenance on a regularly scheduled basis including reconstruction at the end of its useful life, which is estimated to be 60 years based on the City's predominant sand subgrades.

Expenditures	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Improvements Other than Building Cost	0	826,965	0	0	0	0	0	0	0	0	826,965
Total	0	826,965	0	0	0	0	0	0	0	0	826,965

Funding Sources	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Public Improvement Revolving Fund	0	391,000	0	0	0	0	0	0	0	0	391,000
Tax Increment #18	0	386,750	0	0	0	0	0	0	0	0	386,750
Storm Water Utility Fund	0	49,215	0	0	0	0	0	0	0	0	49,215
Total	0	826,965	0	0	0	0	0	0	0	0	826,965