

2026 thru 2035

Capital Improvement Plan Ramsey, MN

Project # 24-STR-011
Project Name MSA- Bunker Lake Boulevard (Jackal St/CR 83) Recon

Total Project Cost	\$826,965	Department	Street Improvements
Type	Improvement	Category	Street Improvement
Priority	1-Existing Obligation (High)	Status	Active
Useful Life	60 years		

Description

Reconstruction of MSA Bunker Lake Boulevard between Jackal Street and Armstrong Boulevard. Includes addition of shared center lane.

Developer Fees: Oppidan paid \$200,000 and PSD estimated \$191,000 assessment

TIF 18 balance to offset MSA funds, an inter-fund loan will need to be established at the time the funds are used.

Justification

In accordance with the City's Pavement Management Program, each paved street within the City is scheduled to receive preventative maintenance on a regularly scheduled basis including reconstruction at the end of its useful life, which is estimated to be 60 years based on the City's predominant sand subgrades.

Expenditures	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Total
Improvements Other than Building Cost	826,965	0	0	0	0	0	0	0	0	0	826,965
Total	826,965	0	0	0	0	0	0	0	0	0	826,965

Funding Sources	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Total
MSA	391,000	0	0	0	0	0	0	0	0	0	391,000
Tax Increment #18	386,750	0	0	0	0	0	0	0	0	0	386,750
Storm Water Utility Fund	49,215	0	0	0	0	0	0	0	0	0	49,215
Total	826,965	0	0	0	0	0	0	0	0	0	826,965