

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #26-037

RESOLUTION APPROVING FIRST AMENDMENT TO LEASE AGREEMENT OF 6781 AND 6745 HWY 10 NW WITH MILLE LACS MOTOR SPORTS II INC

WHEREAS, Mille Lacs Motor Sports, Inc. (the “Tenant”) has leased indoor and outside storage space located at 6781 and 6745 Hwy 10 NW and depicted as “Area A, B, C, D and E” (the “Lease Space”) on the attached lease agreement dated May 28, 2025 for several years; and

WHEREAS, Mille Lacs Motor Sports, Inc. has asked the City to consider a lease amendment to continue leasing Areas A and B depicted on Exhibit A of the First Amendment to Lease in order to figure out a long-term solution for Power Lodge in Ramsey; and

WHEREAS, Mille Lacs Motor Sports, Inc. (Power Lodge) has been a good tenant for the duration of its previous leases with the City and its current lease ends on February 1, 2026; and

WHEREAS, Mille Lacs Motor Sports II, Inc. has agreed to the terms in the attached Lease Agreement (\$1.50 / SF for outside storage) including but not limited to the terms below:

Lease Term (February 1, 2026 through May 31, 2026): \$4,625.00/month

WHEREAS, Mille Lacs Motor Sports II, Inc. is in Good Standing with the Secretary of State of Minnesota as of January 22, 2026.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City of Ramsey authorizes execution of the First Amendment to Lease Agreement with Mille Lacs Motor Sports, Inc.; subject to City Attorney review.

The motion for adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 27th day of January, 2026.

Mayor

ATTEST:

City Clerk