
[Reserved for Recording Data]

RELEASE OF RIGHT OF RE-ENTRY AGREEMENT AND AMENDED RIGHT OF RE-ENTRY AGREEMENT

This Release of Right of Re-Entry (this “**Release**”) is made as of February ___, 2026, by and between Centra North, LLC, a Minnesota limited liability company (“**Centra**”) and the CITY OF RAMSEY, a Minnesota municipal corporation (the “**City**”).

Recitals

- A. Centra and the City are parties to that certain Right of Re-Entry Agreement dated November 28, 2018 and recorded with the Anoka County Recorder / Registrar’s Office as Doc. No. 2215051.007 (the “**Right of Re-Entry Agreement**”).
- B. Centra and the City are parties to that certain Amended Right of Re-Entry Agreement dated July 23, 2019 and recorded with the Anoka County Recorder / Registrar’s Office as Doc. No. 2233729.001 (the “Amended Right of Re-Entry Agreement”).
- C. Centra has satisfied its requirement to obtain 15 Certificates of Occupancy and Centra and City desire to release all parcels from all requirements of the Right of Re-Entry Agreement and Amended Right of Re-Entry Agreement, or title legally described as:

Lots 1 through 10, Block 1, Lots 1 through 6, Block 2, Lots 1 through 9, Block 3, Lots 1 through 6, Block 4, Lots 1 through 9, Block 5, and Outlots A, B and C, COTTAGES AT THE COR

Located in Anoka County, Minnesota;

the “Property” (as defined Right of Re-Entry Agreement and Amended Right of Re-Entry Agreement).

NOW, THEREFORE, in consideration of the Recitals, the City of Ramsey hereby releases Centra and its successors or assigns the City approves:

1. **Release of Right of Re-Entry Agreement.** Any and all rights of the City to (i) re-enter the Property and take physical possession thereof or (ii) seek or obtain restoration of title to the Property, or any portion thereof, in the name of the City, as set forth in Section 4 and the ability to impose a \$20,000 penalty against the Property as set forth in Section 3 of Right of Re-Entry Agreement filed as Document Number 2215051.007 in the Office of the Anoka County Recorder / Registrar is hereby terminated and released of record in all respects, effective immediately.
2. **Release of Amended Right of Re-Entry Agreement.** Any and all rights of the City to (i) re-enter the Property and take physical possession thereof or (ii) seek or obtain restoration of title to the Property, or any portion thereof, in the name of the City, as set forth in Section 4 and the ability to impose a \$20,000 penalty against the Property as set forth in Section 3 of Right of Re-Entry Agreement filed as Document Number 2233729.001 in the Office of the Anoka County Recorder / Registrar is hereby terminated and released of record in all respects, effective immediately.

IN WITNESS WHEREOF, the City has caused their respective duly authorized representatives to execute this Release of Right of Re-Entry Agreement and Amended Right of Re-Entry Agreement as of the day and year first above written.

(Signature pages follow)

