
[Reserved for Recording Data]

**RELEASE OF RIGHT OF RE-ENTRY AGREEMENT AND AMENDED AND
RESTATED RIGHT OF RE-ENTRY AGREEMENT**

This Release of Right of Re-Entry Agreement and Amended and Restated Right of Re-Entry Agreement (this “**Release**”) is made as of February ___, 2026, by and between RAMSEY PROPERTIES, LLC, a Minnesota limited liability company (“**Ramsey Properties**”) and the City of Ramsey, a Minnesota municipal corporation (the “**City**”).

Recitals

- A. Ramsey Properties and the City are parties to that certain Right of Re-Entry Agreement dated August 22, 2023 and recorded with the Anoka County Recorder / Registrar’s Office as Doc. No. 612539.008 (the “**Right of Re-Entry Agreement**”).
- B. Ramsey Properties and the City are parties to that certain Amended and Restated Right of Re-Entry Agreement dated January 15, 2025 and recorded with the Anoka County Recorder / Registrar’s Office as Doc. No. 622491.001 (the “**Amended Right of Re-Entry Agreement**”).
- C. Ramsey Properties has satisfied all requirements of the Right of Re-Entry Agreement and Amended and Restated Right of Re-Entry Agreement, filed on real property legally described as:

Lot 1, Block 1, RAMSEY PROPERTIES ADDITION

Located in Anoka County, Minnesota;

the “Property” (as defined Right of Re-Entry Agreement and Amended and Restated Right of Re-Entry Agreement).

NOW, THEREFORE, in consideration of the Recitals, the City of Ramsey hereby releases RAMSEY PROPERTIES, LLC and its successors or assigns and the City approves:

1. **Release of Right of Re-Entry Agreement.** Right of Re-Entry Agreement filed as Document Number 612539.008 in the Office of the Anoka County Recorder / Registrar is hereby terminated and fully released of record in all respects, effective immediately.
2. **Release of Amended and Restated Right of Re-Entry Agreement.** Amended and Restated Right of Re-Entry Agreement filed as Document Number 622491.001 in the Office of the Anoka County Recorder / Registrar is hereby terminated and released of record in all respects, effective immediately.

IN WITNESS WHEREOF, the City has caused their respective duly authorized representatives to execute this Release of Right of Re-Entry Agreement and Amended and Restated Right of Re-Entry Agreement as of the day and year first above written.

(Signature pages follow)

