

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #26-089**

**RESOLUTION APPROVING RELEASE OF RIGHT OF RE-ENTRY AGREEMENT –  
BUNKER LAKE CROSSING LLC (CHIPOTLE)**

**WHEREAS**, Bunker Lake Crossing LLC (the “Developer”) executed a Right of Re-Entry Agreement (the “RORE”) with the City of Ramsey (the “Seller”) on July 28, 2025 encumbering the property defined on Exhibit A, attached hereto (the “Property”), which was recorded as Document number 626788.003 in the Anoka County Registrar of Titles Office; and

**WHEREAS**, Buyer has completed construction of a 2,300 SF Chipotle Restaurant and has obtained a Certificate of Occupancy as required in the RORE; and

**WHEREAS**, the City Attorney has reviewed the Release of Right of Re-Entry Agreement and has approved it as to form.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the City of Ramsey authorizes approval and execution of the Release of Right of Re-Entry Agreement dated July 28, 2025 and recorded as Document number 626788.003 in the Anoka County Registrar of Titles Office by the Mayor and City Administrator; subject to City Attorney review.

The motion for adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 14<sup>th</sup> day of April, 2026.

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Mayor

**ATTEST:**

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City Clerk

**Exhibit A**

Lot 3, Block 1, Bunker Lake Crossing

Located in Anoka County, Minnesota; the “Property”