

**FIRST AMENDMENT
TO
PURCHASE AGREEMENT**

This is the First Amendment to the Purchase Agreement by and between the **City of Ramsey**, a Minnesota municipal corporation (“Seller”), and **Roers Acquisitions LLC**, a Minnesota limited liability company (“Buyer”), and **Roers Ramsey Apartments I LLC**, a Delaware limited liability company (Assignee) with an Effective Date of May 29, 2025.

Recitals

1. **EFFECTIVE DATE.** The Effective Date remains May 29, 2025.
2. Roers Acquisitions LLC (“Buyer”) and City of Ramsey (“Seller”) agree to assign Buyer’s interest to Roers Ramsey Apartments I LLC (“Assignee”) effective immediately.
3. **SALE OF PROPERTY.** The legal description of the Property to be conveyed is amended to the following platted real property:

Lot 1, Block 7, Waterfront Village, Anoka County, Minnesota

PID Number: 28-32-25-23-0025 (“Property”)

Agreement

1. **AMENDMENT APPROVAL.** Buyer and Seller hereby approve this First Amendment to Purchase Agreement as modified by the above Recitals, which are hereby incorporated herein.
2. **REMAINING TERMS.** All other provisions of the Purchase Agreement remain unchanged except to the extent inconsistent with the terms of this First Amendment to Purchase Agreement. The terms used in this First Amendment to Purchase Agreement have the same meaning as in the Purchase Agreement.

SELLER: City of Ramsey, a Minnesota municipal corporation

By: _____
Ryan Heineman, Mayor

Dated: _____, 2026

By: _____
Brian Hagen, City Administrator

Dated: _____, 2026

BUYER: Roers Acquisitions LLC, a Minnesota limited liability company

By: _____
Shane LaFave, Chief Operating Officer

Dated: _____, 2026

ASSIGNEE: Roers Ramsey Apartments I LLC, a Delaware limited liability company

By: _____
Shane LaFave, Chief Operating Officer

Dated: _____, 2026

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