

Councilmember _____ introduced the following resolution and moved for its adoption:

RESOLUTION #26-202

RESOLUTION APPROVING LOCAL AFFORDABLE HOUSING AID (LAHA) LOAN TO ELEVATE HOPE HOUSE

WHEREAS, the City of Ramsey, herein referred to as the “City,” owns various parcels throughout the City of Ramsey; and

WHEREAS, the City negotiated the terms of Purchase Agreement for the sale of the parcel legally described on **Exhibit A** (“the Property”), with Elevate Hope House, a Minnesota Non-Profit Corporation (the “Buyer”) and approved the sale of the Property on July 14, 2026 with adoption of Resolution #26-158; and

WHEREAS, Resolution #26-158 also approved the provision of \$250,000 in LAHA funds to subsidize the purchase price and construction of three affordable housing units and directed the City Attorney and Staff to draft a Loan Agreement for City Council consideration; and

WHEREAS, the City Attorney has drafted a \$250,000 Forgivable Loan Agreement with Elevate Hope House compliant with the requirements of the Local Affordable Housing Aid program and consistent with EDA and Council direction; and

WHEREAS, the Ramsey EDA met on June 11, 2026 and recommended the sale and development of the Property to Elevate Hope House a Minnesota Non-profit Corporation which included the provision of \$250,000 in LAHA funds to subsidize the purchase price and construction of three affordable housing units; and

WHEREAS, Elevate Hope House, a Minnesota Non-profit Corporation is in Good Standing with the Secretary of State of Minnesota as of September 2, 2026.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:

- 1) That the City approves the provision of \$250,000 in LAHA funds to Elevate Hope House for the purchase of the Property and the construction of three affordable apartments compliant with requirements of LAHA funds usage and approves the Forgivable Loan Agreement.
- 2) That the City hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to execute the Forgivable Loan Agreement and to close on the sale of the Property, consistent with Charter and State law requirements.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 8th day of September, 2026.

Mayor

ATTEST:

City Clerk

EXHIBIT A

PROPERTY

Outlot B, COR STONE BROOK ACADEMY, Anoka County, Minnesota

PID Number: 28-32-25-31-0023

To be platted as T.B.D.

(the “Property”)