

Councilmember \_\_\_\_\_ introduced the following resolution and moved for its adoption:

**RESOLUTION #26-207**

**RESOLUTION APPROVING PURCHASE AGREEMENT FOR SALE OF TRACT A, REGISTERED LAND SURVEY NO. 249 TO 6781 PROPERTIES, LLC**

**WHEREAS**, the City of Ramsey, herein referred to as the “City,” acquired various parcels acquired utilizing the Right of Way Acquisition Loan Fund (RALF) for the purposes relating to construction of future Hwy 10 improvements the City of Ramsey; and

**WHEREAS**, the City acquired the parcel known as Tract A, Registered Land Survey No, 249 on August 6, 2009 (the “Property”) on attached Exhibit A utilizing RALF Funds for the Hwy 10 project; and

**WHEREAS**, the City has leased the Property to Mille Lacs Motor Sports II, Inc. (Power Lodge), and it has a lease with the City that terminates November 30, 2026 and is in good standing with the City; and

**WHEREAS**, 6781 Properties, LLC has been working with Mille Lacs Motor Sport II, Inc. and has extended the lease to accommodate the due diligence period and closing defined in the Purchase Agreement with 6781 Properties, LLC; and

**WHEREAS**, the City has negotiated a Purchase Agreement with 6781 Properties. LLC to acquire the Property and the Met Council has preliminarily approved the terms and conditions of the Purchase Agreement; and

**WHEREAS**, the purchase price of the Property is Three Hundred Sixteen and Fifty and 00/100 Dollars (\$316,050.00) which also has been preliminarily approved by the Met Council and the sale proceeds will be remitted to the Met Council to satisfy the requirements of RALF Loans L09-05; and

**WHEREAS**, the City hereby declares the Property to be surplus City-owned land and is no longer needed for current or future City functions, and authorizes the property to be sold as evidenced in adopted Ordinance 24-11; and

**WHEREAS**, 6781 Properties, LLC. is Active and in Good Standing with the Office of the Secretary of State as of September 2, 2026.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF RAMSEY, ANOKA COUNTY, STATE OF MINNESOTA, as follows:**

- 1) That the City hereby declares the Property to be surplus City-owned land, and authorizes the property to be sold.

- 2) That the City hereby authorizes the sale of the Property to 6781 Properties, LLC for Three Hundred Sixteen and Fifty and 00/100 Dollars (\$316,050.00) contingent on final approval by the Met Council and the contingencies outlines in the Purchase Agreement.
- 3) That the City authorizes execution of the Purchase Agreement with 6781 Properties, LLC. to sell the Property.
- 4) The City authorizes the proceeds from the sale of the Property to be used to pay off RALF Loan L09-05 and to be remitted to the Met Council.
- 6) That the City hereby authorizes the City Administrator and Mayor to sign any and all documents necessary to transfer the Property to 6781 Properties, LLC., consistent with Charter and State law requirements.

The motion for the adoption of the foregoing resolution was duly seconded by Councilmember \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

and the following abstained:

and the following were absent:

Whereupon said resolution was declared duly passed and adopted by the Ramsey City Council this the 8th day of September, 2026.

\_\_\_\_\_  
Mayor

**ATTEST:**

\_\_\_\_\_  
City Clerk

**EXHIBIT A**

**PROPERTY**

Tract A, Registered Land Survey No. 249

Tax Identification Number 34-32-25-21-0103